

REGISTERED CHARITY NUMBER: 1176622

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 16 January 2025
for
BOURNEOUTLGBT

Diamond Accounts Limited
120 Cavendish Place
Eastbourne
East Sussex
BN21 3TZ

BOURNEOUTLGBT

Contents of the Financial Statements
for the Year Ended 16 January 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

BOURNEOUTLGBT

Report of the Trustees **for the Year Ended 16 January 2025**

The trustees present their report with the financial statements of the charity for the year ended 16 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to advocate for and serve the interests of all LGBT people in Lancashire.

The aims for the year were to continue delivering high quality services aimed at supporting lesbian gay bisexual and trans people to be happier healthier and better connected. The charity is continuing to address long term sustainability issues and diversity of income sources. Short term objectives are to continue to deliver the core support offer as well as the Quality Mark Project. The long-term objective is to use agreed strategies to secure funding and ensure the sustainability of the charity beyond 2021.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A full report of the organisation's activities and achievements is presented and reviewed at a specially designated Trustee meeting each year. Activity has been consistent with achievement of objectives.

The charity has successfully delivered a number of projects this year that have contributed to its objectives to improve the lives of LGBT people in Eastbourne.

This is the first financial year for 2 years where the main source of income has not been from the National Lottery. Funding was from 5 different grant sources: Henry Smith Foundation, National Lottery Grant, Sussex Community Grant, Yap grant, Zone Media Grant. Additional income came from pride stall hire, Lottery income, Cafe income and covid grant.

During the last financial year COVID19 has played a big part on how the charity has worked and how we have adapted to change to work in the current climate. Through the pandemic we have continued working and providing support and services to the local LGBT community and the whole town community as a whole. We have helped and supported over 1500 local people. As well as putting on this years Pride event (with some restrictions) which saw just under 3000 people attend. We provided free lgbt mental health counselling through a qualified mental health professional who did 45 minute zoom meetings with the lgbt community and through the last year we have given out over 400 free hours of online and when allowed in person counselling in our office space.

FINANCIAL REVIEW

Our principle funding sources this financial period came from Covid 19 grants from Central government, The National Lottery, The Henry Smith Foundation.

Reserves policy

The balance of unrestricted funds as the year end was £-4,002.

The Charity has no permanent endowment and has never been in a position to build up significant long-term reserves. The balance of restricted funds carried forward each year is in accordance with funders' expectations and agreed work plans, and covers scheduled expenditure in the short or medium-term future. The reserves balance of unrestricted funds carried forward is to protect the charity against becoming vulnerable to any short-term funding-gap; or another pandemic or lockdown. The Money in reserve is able to cover six months' operating expenses, for the café and LGBT space we hire in the local town which is one of the main income sources for the charity.

BOURNEOUTLGBT

Report of the Trustees
for the Year Ended 16 January 2025

FUTURE PLANS

Future plans include diversifying income sources to support sustainability. Service development remains consistent with evidence of need collated from past activities as well as consultation with LGBT people in Eastbourne.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The constitution of the organisation was adopted on 11 January 2018.

The Trustees who have served during the year are set out on page 1. The Charity is dependent on the services of a committed number of unpaid volunteers to act as Trustees and to promote its work. Trustees are recruited as far as practicable to reflect the diversity of the people the organisation seeks to serve. Induction training is provided to all Trustees on appointment and periodically thereafter to familiarise them with the work of the Charity and to ensure that they are able to make a constructive contribution to its strategic management. Honorary officers are elected by the Trustees for tenures determined in accordance with the constitution.

The Trustees have examined the major strategic, business and operational risks which the charity faces and have introduced systems to enable regular reports to be produced so that the necessary steps can be taken to lessen the identified risks.

Key management remuneration

The charity does not pay salaries to management personnel.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176622

Principal address

1 The Labyrinth
7 Mark Lane
Eastbourne
BN21 4RJ

Trustees

Amanda Smith
Stephen Halbhuber
Betty Gallacher

Independent Examiner

Diamond Accounts Limited
120 Cavendish Place
Eastbourne
East Sussex
BN21 3TZ

Approved by order of the board of trustees on And signed on its behalf by:



Amanda Smith - Trustee



Stephen Halbhuber - Trustee



Betty Gallacher- Chair

Independent Examiner's Report to the Trustees of
BOURNEOUTLGBT

Independent examiner's report to the trustees of BOURNEOUTLGBT

I report to the charity trustees on my examination of the accounts of BOURNEOUT LGBT (the Trust) for the year ended 16 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Diamond Accounts Limited

120 Cavendish Place
Eastbourne
East Sussex
BN21 3TZ

Date: 21/10/2025

BOURNEOUTLGBT

Statement of Financial Activities
for the Year Ended 16 January 2025

	Notes	Unrestricted Funds £	Restricted Funds £	16.01.2025 Total Funds £	16.01.2024 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		0	2,670	2,670	800
Charitable activities					
Charitable Activities		14,540	34,801	49,341	20,697
Total		14,540	37,471	52,011	21,497
EXPENDITURE ON					
Charitable activities					
Charitable Activities		11,636	37,540	49,176	16,671
NET INCOME/(EXPENDITURE)		2,904	(69)	2,835	4,825
RECONCILIATION OF FUNDS					
Total funds brought forward		(6,906)	16,630	9,724	4,899
TOTAL FUNDS CARRIED FORWARD		(4,002)	16,561	12,559	9,724

BOURNEOUTLGBT

Balance Sheet
16 January 2025

	Notes	Unrestricted Funds £	Restricted Funds £	16.01.2025 Total Funds £	16.01.2024 Total Funds £
CURRENT ASSETS					
Cash at bank		1,045	12,085	13,129	13,770
Other Debtors (Loan for Worthing pride)		0	10,000	10,000	0
CREDITORS					
Amounts falling due within one year	4	0	(10,570)	(10,570)	(4,046)
NET CURRENT ASSETS		<u>1,045</u>	<u>11,515</u>	<u>12,559</u>	<u>9,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,045	11,515	12,559	9,724
NET ASSETS		<u>1,045</u>	<u>11,515</u>	<u>12,559</u>	<u>9,724</u>
FUNDS	5				
Unrestricted funds				(4,002)	(6,906)
Restricted funds				16,561	16,630
TOTAL FUNDS				<u>12,559</u>	<u>9,724</u>

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The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees and authorised for issue on 21.10.2025 and were signed on its behalf by:



Amanda Smith - Trustee



Stephen Halbhuber - Trustee



Betty Gallacher - Chair

BOURNEOUTLGBT

Notes to the Financial Statements for the Year Ended 16 January 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 16 January 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 16 January 2025 nor for the year ended 16 January 2024.

BOURNEOUTLGBT

Notes to the Financial Statements - continued for the Year Ended 16 January 2025

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	400.00	400	800.00
Charitable activities			
Charitable Activities	7,961.64	12,735.00	20,696.64
Total	<u>8,361.64</u>	<u>13,135.00</u>	<u>21,496.64</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	10,798.30	5,873.18	16,671.48
NET INCOME/(EXPENDITURE)	<u>(2,437)</u>	<u>7,262</u>	<u>4,825</u>
Transfers between funds	0	0	0
Net movement in funds	<u>(2,437)</u>	<u>7,262</u>	<u>4,825</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	- 4,469.30	9,368.23	4,898.93
TOTAL FUNDS CARRIED FORWARD	<u><u>- 6,905.96</u></u>	<u><u>16,630.05</u></u>	<u><u>9,724.09</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	16.01.2025 £	16.01.2024 £
Creditors	-	476.00
Other creditors - Elizabeth Gallacher	6,000.00	-
Loan received from Trustee	3,570.00	2,570.00
Accruals	1,000.00	1,000.00
	<u>10,570.00</u>	<u>4,046.00</u>

5. MOVEMENT IN FUNDS

	At 17.01.2024 £	Net movement in funds £	At 16.01.2025 £
Unrestricted funds			
Donation Receipt and café income	(6,906)	2,904	(4,002)
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	16,630	(69)	16,561
TOTAL FUNDS	<u><u>9,724</u></u>	<u><u>2,835</u></u>	<u><u>12,559</u></u>

BOURNEOUTLGBT

Notes to the Financial Statements - continued for the Year Ended 16 January 2025

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donation Receipt and café income	14,540	(11,636)	2,904
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	37,471	(37,540)	(69)
TOTAL FUNDS	52,011	(49,176)	2,835

Comparatives for movement in funds

	At 17.01.2023 £	Net movement in funds £	At 16.01.2024 £
Unrestricted funds			
Donation Receipt and café income	- 4,469.30	(2,437) -	6,905.96
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	9,368.23	7,262	16,630.05
	<u>9,368.23</u>	<u>7,262</u>	<u>16,630.05</u>
TOTAL FUNDS	4,898.93	4,825	9,724.09

MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donation Receipt and café income	8,362	(10,798)	(2,437)
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	13,135	(5,873)	7,262
	<u>13,135</u>	<u>(5,873)</u>	<u>7,262</u>
TOTAL FUNDS	21,497	(16,671)	4,825

A current year 12 months and prior year 12 months combined position is as follows:

	At 17.01.2023 £	Net movement in funds £	At 16.01.2025 £
Unrestricted funds			
Donation Receipt and café income	-4,469	468	(4,002)
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	9,368	7,193	16,561
TOTAL FUNDS	4,899	7,661	12,559

BOURNEOUTLGBT

Notes to the Financial Statements - continued for the Year Ended 16 January 2025

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donation Receipt and café income	22,902	(22,434)	468
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	50,606	(43,413)	7,193
TOTAL FUNDS	73,508	(65,847)	7,661

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 16 January 2025.

BOURNEOUTLGBT
Detailed Statement of Financial Activities
for the Year Ended 16 January 2025

INCOME AND ENDOWMENTS

	Unrestricted	Restricted	YE 16/01/2025	YE 16/01/2024
Donations and legacies				
Donations Receipt	-	2,670.00	2,670.00	800.00
Charitable activities				
Pride Stall Hire	165.09	14,220.89	14,385.98	2,771.54
Grant Income	7,600.00	20,500.00	28,100.00	10,000.00
Lottery Income	427.00	-	427.00	534.00
Income from Café	6,348.24	80.00	6,428.24	7,391.10
	<u>14,540.33</u>	<u>34,800.89</u>	<u>49,341.22</u>	<u>20,696.64</u>
Total incoming resources	<u>14,540.33</u>	<u>37,470.89</u>	<u>52,011.22</u>	<u>21,496.64</u>
Charitable activities				
Other Direct Cost	-	21,758.15	21,758.15	805.00
Advertising Expense	415.00	1,116.13	1,531.13	1,200.00
Security Costs	-	6,143.00	6,143.00	-
Cleaning Exp.	43.00	-	43.00	9.00
Counselling Service	410.00	1,010.00	1,420.00	790.00
Insurance Expense	259.88	-	259.88	259.88
Hire Purchase	-	6,879.38	6,879.38	1,156.10
Stationary	9.98	485.22	495.20	2.75
General Purchase	1,177.47	184.00	1,361.47	2,367.91
Rent	7,652.87	-	7,652.87	8,179.10
Rates	474.49	- 36.00	438.49	391.73
Repairs and renewals	16.99	-	16.99	296.11
Telephone & Data	176.27	-	176.27	204.00
Travel & Subsistence	-	-	-	9.90
	<u>10,635.95</u>	<u>37,539.88</u>	<u>48,175.83</u>	<u>15,671.48</u>
Support costs				
Governance costs				
Accountancy and legal fees	1,000.00	-	1,000.00	1,000.00
Net expenditure	<u>11,635.95</u>	<u>37,539.88</u>	<u>49,175.83</u>	<u>16,671.48</u>
Reserve brought forward	- 2,859.86	16,630.05	13,770.19	7,945.03
Reserve carried forward	<u>44.52</u>	<u>16,561.06</u>	<u>16,605.58</u>	<u>12,770.19</u>