

REGISTERED CHARITY NUMBER: 1176622

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 16 January 2023
for
BOURNEOUTLGBT

Diamond Accounts Limited
120 Cavendish Place
Eastbourne
East Sussex
BN21 3TZ

BOURNEOUTLGBT

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for the Year Ended 16 January 2023

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BOURNEOUTLGBT

Report of the Trustees **for the Year Ended 16 January 2023**

The trustees present their report with the financial statements of the charity for the year ended 16 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to advocate for and serve the interests of all LGBT people in Lancashire.

The aims for the year were to continue delivering high quality services aimed at supporting lesbian gay bisexual and trans people to be happier healthier and better connected. The charity is continuing to address long term sustainability issues and diversity of income sources. Short term objectives are to continue to deliver the core support offer as well as the Quality Mark Project. The long-term objective is to use agreed strategies to secure funding and ensure the sustainability of the charity beyond 2021.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A full report of the organisation's activities and achievements is presented and reviewed at a specially designated Trustee meeting each year. Activity has been consistent with achievement of objectives.

The charity has successfully delivered a number of projects this year that have contributed to its objectives to improve the lives of LGBT people in Eastbourne.

This is the first financial year for 2 years where the main source of income has not been from the National Lottery. Funding was from 5 different grant sources: Henry Smith Foundation, National Lottery Grant, Sussex Community Grant, Yap grant, Zone Media Grant. Additional income came from pride stall hire, Lottery income, Cafe income and covid grant.

During the last financial year COVID19 has played a big part on how the charity has worked and how we have adapted to change to work in the current climate. Through the pandemic we have continued working and providing support and services to the local LGBT community and the whole town community as a whole. We have helped and supported over 1500 local people. As well as putting on this years Pride event (with some restrictions) which saw just under 3000 people attend. We provided free lgbt mental health counselling through a qualified mental health professional who did 45 minute zoom meetings with the lgbt community and through the last year we have given out over 400 free hours of online and when allowed in person counselling in our office space.

FINANCIAL REVIEW

Our principle funding sources this financial period came from Covid 19 grants from Central government, The National Lottery, The Henry Smith Foundation.

Reserves policy

The balance of unrestricted funds as the year end was £-4,469.

The Charity has no permanent endowment and has never been in a position to build up significant long-term reserves. The balance of restricted funds carried forward each year is in accordance with funders' expectations and agreed work plans, and covers scheduled expenditure in the short or medium-term future. The reserves balance of unrestricted funds carried forward is to protect the charity against becoming vulnerable to any short-term funding-gap; or another pandemic or lockdown. The Money in reserve is able to cover six months' operating expenses, for the café and LGBT space we hire in the local town which is one of the main income sources for the charity.

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Report of the Trustees
for the Year Ended 16 January 2023

FUTURE PLANS

Future plans include diversifying income sources to support sustainability. Service development remains consistent with evidence of need collated from past activities as well as consultation with LGBT people in Eastbourne.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The constitution of the organisation was adopted on 11 January 2018.

The Trustees who have served during the year are set out on page 1. The Charity is dependent on the services of a committed number of unpaid volunteers to act as Trustees and to promote its work. Trustees are recruited as far as practicable to reflect the diversity of the people the organisation seeks to serve. Induction training is provided to all Trustees on appointment and periodically thereafter to familiarise them with the work of the Charity and to ensure that they are able to make a constructive contribution to its strategic management. Honorary officers are elected by the Trustees for tenures determined in accordance with the constitution.

The Trustees have examined the major strategic, business and operational risks which the charity faces and have introduced systems to enable regular reports to be produced so that the necessary steps can be taken to lessen the identified risks.

Key management remuneration

The charity does not pay salaries to management personnel.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176622

Principal address

1 The Labyrinth
7 Mark Lane
Eastbourne
BN21 4RJ

Trustees

Amanda Smith
Stephen Halbhuber

Independent Examiner

Diamond Accounts Limited
120 Cavendish Place
Eastbourne
East Sussex
BN21 3TZ

Approved by order of the board of trustees on And signed on its behalf by:

.....
Amanda Smith - Trustee

.....
Stephen Halbhuber - Trustee

Independent Examiner's Report to the Trustees of
BOURNEOUTLGBT

Independent examiner's report to the trustees of BOURNEOUTLGBT

I report to the charity trustees on my examination of the accounts of BOURNEOUT LGBT (the Trust) for the year ended 16 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Diamond Accounts Limited

120 Cavendish Place
Eastbourne
East Sussex
BN21 3TZ

Date: 18/11/2023

BOURNEOUTLGBT

Statement of Financial Activities
for the Year Ended 16 January 2023

			16.01.2023	16.01.2022
	Unrestricted	Restricted	Total	Total
Notes	Funds	Funds	Funds	Funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,000	0	2,000	1,000
Charitable activities				
Charitable Activities	39,701	7,650	47,351	51,605
Total	41,701	7,650	49,351	52,605
EXPENDITURE ON				
Charitable activities				
Charitable Activities	57,109	930	58,039	68,489
NET INCOME/(EXPENDITURE)	(15,407)	6,720	(8,687)	(15,884)
RECONCILIATION OF FUNDS				
Total funds brought forward	10,938	2,648	13,586	29,471
TOTAL FUNDS CARRIED FORWARD	(4,469)	9,368	4,899	13,586

BOURNEOUTLGBT

Balance Sheet
16 January 2023

		Unrestricted Funds £	Restricted Funds £	16.01.2023 Total Funds £	16.01.2022 Total Funds £
	Notes				
CURRENT ASSETS					
Cash at bank		(1,423)	9,368	7,945	15,632
CREDITORS					
Amounts falling due within one year	4	(3,046)		(3,046)	(2,046)
NET CURRENT ASSETS		<u>(4,469)</u>	<u>9,368</u>	<u>4,899</u>	<u>13,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,469)	9,368	4,899	13,586
NET ASSETS		<u>(4,469)</u>	<u>9,368</u>	<u>4,899</u>	<u>13,586</u>
FUNDS	5				
Unrestricted funds				(4,469)	10,938
Restricted funds				9,368	2,648
TOTAL FUNDS				<u>4,899</u>	<u>13,586</u>

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The financial statements were approved by the Board of Trustees and authorised for issue on 18.11.2023 and were signed on its behalf by:

.....
Amanda Smith - Trustee

.....
Stephen Halbhuber - Trustee

BOURNEOUTLGBT

Notes to the Financial Statements for the Year Ended 16 January 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 16 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 16 January 2023 nor for the year ended 16 January 2022.

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Notes to the Financial Statements - continued for the Year Ended 16 January 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,000.00	0	1,000.00
Charitable activities			
Charitable Activities	6,068.18	45,536.90	51,605.08
Total	<u>7,068.18</u>	<u>45,536.90</u>	<u>52,605.08</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	18,580.31	49,908.92	68,489.23
NET INCOME/(EXPENDITURE)	<u>(11,512)</u>	<u>(4,372)</u>	<u>(15,884)</u>
Transfers between funds	0	0	0
Net movement in funds	<u>(11,512)</u>	<u>(4,372)</u>	<u>(15,884)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	22,450.29	7,020.25	29,470.54
TOTAL FUNDS CARRIED FORWARD	<u><u>10,938.16</u></u>	<u><u>2,648.23</u></u>	<u><u>13,586.39</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	16.01.2023 £	16.01.2022 £
Creditors	1,476.00	476.00
Loan received from Trustee	570.00	570.00
Accruals	1,000.00	1,000.00
	<u>3,046.00</u>	<u>2,046.00</u>

5. MOVEMENT IN FUNDS

	At 17.01.2022 £	Net movement in funds £	At 16.01.2023 £
Unrestricted funds			
Donation Receipt and café income	10,938	(15,407)	(4,469)
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	2,648	6,720	9,368
TOTAL FUNDS	<u><u>13,586</u></u>	<u><u>(8,687)</u></u>	<u><u>4,899</u></u>

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Notes to the Financial Statements - continued for the Year Ended 16 January 2023

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donation Receipt and café income	41,701	(57,109)	(15,407)
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	7,650	(930)	6,720
TOTAL FUNDS	49,351	(58,039)	(8,687)

Comparatives for movement in funds

	At 17.01.2021 £	Net movement in funds £	At 16.01.2022 £
Unrestricted funds			
Donation Receipt and café income	22,450.29	(11,512)	10,938.16
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	7,020.25	(4,372)	2,648.23
	7,020.25	(4,372)	2,648.23
TOTAL FUNDS	29,470.54	(15,884)	13,586.39

MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donation Receipt and café income	7,068	(18,580)	(11,512)
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	45,537	(49,909)	(4,372)
	45,537	(49,909)	(4,372)
TOTAL FUNDS	52,605	(68,489)	(15,884)

A current year 12 months and prior year 12 months combined position is as follows:

	At 17.01.2021 £	Net movement in funds £	At 16.01.2023 £
Unrestricted funds			
Donation Receipt and café income	22,450	(26,920)	(4,469)
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	7,020	2,348	9,368
TOTAL FUNDS	29,471	(24,572)	4,899

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Notes to the Financial Statements - continued for the Year Ended 16 January 2023

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Donation Receipt and café income	48,769	(75,689)	(26,920)
Restricted funds			
Fund from Pride stall hire, Grants and Lottery	53,187	(50,839)	2,348
TOTAL FUNDS	101,956	(126,528)	(24,572)

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 16 January 2023.

BOURNEOUTLGBT
Detailed Statement of Financial Activities
for the Year Ended 16 January 2023

INCOME AND ENDOWMENTS

	Unrestricted	Restricted	YE 16/01/2023	YE 16/01/2022
Donations and legacies				
Donations Receipt	2,000.00	-	2,000.00	1,000.00
Charitable activities				
Pride Stall Hire	19,333.22	-	19,333.22	4,105.04
Grant Income	10,000.00	7,650.00	17,650.00	41,431.86
Lottery Income	667.00	-	667.00	514.00
Income from Café	9,700.99	-	9,700.99	5,554.18
	<u>39,701.21</u>	<u>7,650.00</u>	<u>47,351.21</u>	<u>51,605.08</u>
Total incoming resources	<u>41,701.21</u>	<u>7,650.00</u>	<u>49,351.21</u>	<u>52,605.08</u>
Charitable activities				
Administration Cost	-	-	-	400.00
Other Direct Cost	6,711.34	-	6,711.34	8,099.50
Advertising Expense	4,080.00	-	4,080.00	1,200.00
Security Costs	10,292.40	-	10,292.40	27,819.60
Cleaning Exp.	-	-	-	30.00
Counselling Service	2,400.00	930.00	3,330.00	4,552.00
Insurance Expense	1,358.24	-	1,358.24	232.41
Light & Heat	167.18	-	167.18	-
Computer & Software	-	-	-	1,093.98
Hire Purchase	13,704.90	-	13,704.90	4,000.00
Stationary	290.27	-	290.27	903.61
General Purchase	2,054.60	-	2,054.60	1,465.56
Entertaining	650.00	-	650.00	725.00
Subscriptions	69.93	-	69.93	39.96
Sundry Expense	-	-	-	35.52
Rent	11,899.97	-	11,899.97	14,779.31
Rates	1,678.40	-	1,678.40	259.15
Repairs and renewals	56.99	-	56.99	1,649.63
Telephone & Data	204.00	-	204.00	204.00
Travel & Subsistence	490.45	-	490.45	-
	<u>56,108.67</u>	<u>930.00</u>	<u>57,038.67</u>	<u>67,489.23</u>
Support costs				
Governance costs				
Accountancy and legal fees	1,000.00	-	1,000.00	1,000.00
Net expenditure	<u>57,108.67</u>	<u>930.00</u>	<u>58,038.67</u>	<u>68,489.23</u>
Reserve brought forward	12,984.26	2,648.23	15,632.49	31,342.74
Reserve carried forward	- 2,423.20	9,368.23	6,945.03	15,459