



Young Scientists for Africa

Financial Statements

1 September 2023 to 31 August 2024

The trustees present their report together with the financial statements for the period ended 31 August 2024:

Constitution and Objectives

Young Scientists for Africa (YoSA) is a charitable incorporated organisation registered with the Charity Commission for England and Wales for the public benefit to promote the education of young people in Africa in the subject of science by:

- Awarding to such persons scholarships to attend the annual London International Youth Science Forum (LIYSF)
- Supporting the development of student science communities in Africa

YoSA operates under a constitution dated 10th January 2018.

Financial Performance

During the period YoSA had receipts of £13,055 (2023 : £31,722) through a combination of unrestricted donations and gift aid; and incurred charges related to its charitable objectives of £35,083 (2023 : £16,507). As at 31 August 2024, its assets comprised £20,657 of cash at bank (2023 : £45,685) and £3,000 Gift Aid Receivable (2023 : £nil).

Trustees

The trustees during the period were:

Clare Elwell (Founding Trustee)

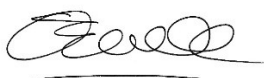
Clare Thomson (Independent Trustee)

Angeline Malaba Ward (Independent Trustee)

Individuals are selected for appointment as charity trustees having regard to the skills, knowledge and experience needed for its effective administration. Changes to the trustees are approved by resolution of an appropriately convened meeting of the charity trustees.

The trustees declare that they have approved the trustees report above.

Signed on behalf of the trustees:



Full Name: Clare Elwell

Position: Founding Trustee

Date: 24th June 2025

Receipts and Payments Account for the Year to 31 August 2024

	Notes		2024 £	2023 £
Receipts				
Receipts from Donations	5		10,055	31,722
Total Receipts			10,055	31,722
Payments	6			
Student Travel			7,359	4,919
LIYSF Fees			27,450	6,475
Other			274	113
Total Payments			35,083	11,507
Cash Surplus / (Deficit)			(25,028)	20,215
2022 Prepayment to LIYSF			-	(5,000)
Gift Aid not received			3,000	-
Overall (Deficit) / Surplus			(22,028)	15,215

Balance Sheet as at 31 August 2024

	Notes		2024 £	2023 £
Assets				
Cash at Bank	7		20,657	45,685
Gift Aid receivable	8		3,000	-
Total Assets			23,657	45,685
Liabilities	8		-	-
Reserves				
Surplus brought forward			45,685	30,470
Deficit / Surplus for the year			(22,028)	15,215
Total Reserves	9		23,657	45,685

Notes to the Financial Statements

1. As an unincorporated charity with income of less than £250,000, the trustees have taken advantage of the exemption to prepare accounts on a receipts and payments basis.
2. As an unincorporated charity with income this year of less than £25,000, the trustees are not required to ask for an independent examiners report
3. As an unincorporated charity there is no requirement for the financial statements to be audited.
4. The accounts have otherwise been prepared based on the Charity Commission guidance for preparing Receipts and Payments accounts.
5. Income is generated from unrestricted donations, typically through online donation platforms. Gift Aid is claimed directly on material donations received.
6. Expenditure represents the costs of providing scholarships to students attending the LIYSF and relates to the travel costs and fees for attending the event. A limited amount of additional subsistence and other costs associated with the scholarships are also incurred.
7. Cash at bank as at 31 August 2024 was £20,657 (2023 : £45,685).
8. The charity has no loan arrangements, investments or liabilities. Its only other assets are Cash and outstanding Gift Aid receivable. The charity did not make any grants during the period.
9. The charity maintains reserves as cash for future use in line with its objectives and otherwise has no reserves policy.