

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
IPSUM

MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

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for the Year Ended 31 March 2021

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IPSUM

Report of the Trustees **for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

On 1 April 2018 Swindon & Wiltshire Alcohol & Drug Services (SWADS) rebranded as IPSUM and transferred its trade and assets to this new charitable incorporated organisation (CIO) run by the same trustees and staff as SWADS.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives are: To assist in the treatment, care, and rehabilitation of persons suffering from mental, emotional or psychological illness, including but not limited to issues relating to drug and alcohol abuse, by: (i) the provision of counselling and support concerned with the alleviation of symptoms and the cure of illness ancillary to those provided by the statutory authorities, and (ii) the provision of facilities for immersive creative therapies.

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Report of the Trustees **for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Significant activities

IPSUM Programmes

We are very fortunate that our trained facilitators and therapists are supported by volunteers with a diverse range of skills and talents.

A rewarding part of our programme is to empower our service users and support them towards becoming peer mentor volunteers if they want to. This has been a successful intervention, building self-esteem and employment skills and for many of our clients who have since moved on to secure paid work.

New View Art Room

Daily workshops provide the opportunity for clients to try new ideas, experiment with different art mediums and try activities such as watercolour painting, acrylics, drawing, textiles, crafts, printmaking and more.

The Therapeutic Creative Arts are a powerful tool that can help to relieve anxiety, stress and tension. It can increase motivation and self-worth giving new outlets as a distraction technique and safe coping mechanisms.

Basement 13 Music Studio

Our music studio offers a chance for clients to experience the power of music through many different mediums. We are in the fortunate position to offer specialist music therapy groups with a world-renowned psychotherapist.

The opportunity to learn to play an instrument including guitar, bass guitar, keyboard and drums. With the support of our music facilitator there is the option to record your own music, songs or poetry in our professional studio.

IPSUM is also in the position to offer the exciting prospect of creating and engineering your own digital music with a tutor, using a computer programme which supports your learning.

No musical theory is needed to access learning. there is also the exciting prospect of taking a course in DJing.

We hold a weekly session to create a monthly radio show that is aired on a local radio station with special features, interviews and the chance to play some of the music produced in the studio.

The Art and Soul Show from the Sounds of IPSUM is on Swindon 105.5 FM. This is a fantastic opportunity for clients to showcase their work and be involved in production and engineering.

Therapeutic Creative Writing Courses

The creative writing courses offer an opportunity to explore the written word in a facilitated group. There is a mix of poetry, short stories and songs created by the clients embracing this very effective modality.

The safe space created by the tutor gives a platform for exploring the creative mind and can prove to be a very effective tool to learn and use as a healthy way to express thoughts and feelings.

Talking Therapies

What makes us unique is that clients are not limited to the 6 or 12 sessions of treatment that they can experience under NHS treatment services.

Our Counsellors come from a varied background of theoretical training which enables us to try to meet the needs of each individual.

Our Counselling & Psychotherapy Services are accessible to both 1:1 or couples. All Counsellors abide by the 'British Association for Counsellors and Psychotherapists' ethical guidelines and the charity is registered with them as our governing body.

Mindfulness, Meditation and Relaxation

IPSUM facilitates mindfulness and meditation courses run over a six-week period which teaches the art of healthy relaxation.

Exploring the theory behind the very healthy and powerful coping mechanism of relaxation underpins the learning and increases the client's self-awareness.

At the end of this course the client will have a life-long coping tool they can use in any situation.

Professional Training

IPSUM holds Continuing Professional Development days for Counsellors.

We also offer training packages and team building days to organisations.

We offer a range of CPD training including

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Report of the Trustees **for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

'Managing Risky Situations'.
'Conflict in the Workplace'
'Stress, Anxiety and Mood management'
'How to manage difficult conversations'

Teambuilding

We use our Creative Studios as a platform to create that bespoke Teambuilding Day unlike any you have experienced before.

No need to worry about bad weather spoiling your employees' experience. A warm and inviting studio provides the space to challenge the group dynamics and bring your team together writing and recording their song in a day. And if music isn't the draw for your team then we can tailor a Teambuilding Day with a few surprises in the Art Studios where the team creates a masterpiece.

The Ground Café

A weekly drop in Café session is on offer for all our clients. This creates a safe space for clients to meet with others and widen their social circles through meeting with a diverse group of people. This is also a good place to hear about upcoming events and courses at IPSUM.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

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Report of the Trustees **for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Challenges

COVID-19 presented Ipsum with a huge challenge, especially as the situation escalated so quickly. Working with over 450 vulnerable people left Ipsum with the challenge of how we could best support our service users when our building was closed. We were acutely aware of the anxiety and stress the Pandemic has caused our service users, so we arranged that our phone lines were forwarded to 3 key staff to offer practical help and advice to help those finding it challenging and needing to hear a friendly voice.

We overcame this by reaching out by creating positive social media messages to drip feed out to service users, letting them know that we are still here on the end of a phone or email. We created these ourselves instead of posting generic messages as we felt that service users would connect more with a message sent from the Ipsum team that they have already developed trust and have a relationship with.

Another challenge was how to support our service users to not only access support across our media sites but help and assist those that find it another barrier to treatment as they are unable to connect as no ways or means to do so. We overcame this by identifying our most vulnerable service users and inviting them into our building thus combining virtual tutorials across Zoom with small face to face groups.

IPSUM created and delivered Art Packs to those most vulnerable who are unable to leave their homes but who would like to get involved with our weekly programme. We have also increased our YouTube presence which is available to anyone with internet access.

The Positives

At the beginning of 2020, connecting over social media was something IPSUM did on a relatively small scale, but now as we move through April 2021, we reach even more people now who are feeling alone and struggling in isolation, thus enabling our online sites to really support, signpost and encourage with coping strategies and the message that we can connect with each other even if our building has been closed.

We have set up online art classes, interactive sing a longs and digital audio workstation tutorials to help cope with isolation and lack of social interaction.

We created the 'Sticky Jam' which encouraged anyone feeling isolated to join us for a music session, even if you wanted to bang a saucepan with a spoon!!

IPSUM invited positive messages, pictures and stories to be sent to us and we shared them across our social media sites to help the community stay connected.

IPSUM will continue to offer telephone and zoom counselling weekly as well as face to face from April 19th, 2021. These are all things that we intend to 'blend in' and continue to develop for future service provision as we move slowly out of lockdown.

Zoom sessions including art sessions, poetry sessions and interactive music lessons have all been received positively and are well attended seeing a minimum of 6 on each call.

We will continue to upload to our Ipsum YouTube channel art sessions, meditation sessions, digital audio workstation lessons and chord progressions.

Outreach at The Olive Tree will recommence as it continues to be well attended, 8 per session x 2 sessions. In these unusual times we continue to review and adapt our services to fit the needs of our service users.

There is still a lot of raised anxiety about coming into Swindon and entering the building, so Ipsum has created a series of information videos to try and increase confidence.

IPSUM continues to work safely in accordance with government guidelines and has been lucky enough to receive some free PPE equipment in this last quarter from VAS. The extra disposable face masks for service users that attend without the proper protection, clear full-face visors for all staff and volunteers have been gratefully received. It is vitally important that our clients can see the faces of the workers and counselling provision.

All furniture has been replaced by chairs that could be wiped down effectively between each session.

The Zoom sessions work effectively alongside face-to-face sessions and increase capacity.

Snapshot of Art session, 8 could join us before Pandemic for each session, now we have 7 socially distanced within the building and we have seen a further 10 join the session virtually. Feedback from our service users' reps reports a fun, different dynamic and positive energy. 'It's good to see lots of other people to talk with'.

IPSUM averages 453 new presentations per year in addition to those already accessing our services.

IPSUM

Report of the Trustees **for the Year Ended 31 March 2021**

However, a snapshot from September 2020, of new assessments completed, saw a significant increase to 67 for one month, highlighting the need for IPSUM to further extend its services for those needing support. This was a clear indicator of the impact of COVID 19 on our community's mental wellbeing and the need for us to not only keep the charity stable but to increase capacity to meet the increased need.

We intend to extend opening times to accommodate our young people by offering 2 evenings a week for music interventions (days to be confirmed) and Saturdays 10.00am -4.00pm
Art will also be offered Saturdays 10.00am - 4.00pm

Ipsum Counselling / Talking Therapies

Our aim has always been working towards opening our doors 7 days a week.
We are proud to now be in a position to offer counselling 4 evenings a week until 9.00pm
Saturdays 10.00am - 5.00pm
Sundays 10.00am - 1.00pm (by June 2021).

FINANCIAL REVIEW

Financial position

At 31 March 2021, total funds held were £318,210.

Reserves policy

The charity expects to hold sufficient reserves to cover all expenses incurred to fulfil the exit strategy; this will normally not be less than three months or more than six months operational costs. This has been estimated at £85,067. The charity may hold in reserve any monies which are restricted for the "life" of specific projects running outside the financial year. Additionally, the charity may "ring fence" non-restricted funds as reserves for specific project costs.

At 31 March 2021 the charity had total funds of £318,210. Of these funds, £3,497 are held as restricted and £226,356 have been designated for the following purposes:

£124,277	- Functional Fixed Assets
£102,079	- 6 month exit costs

The reserves held in excess of the required amount are £88,357 (being total funds less restricted and designated funds).

Going concern

The trustees acknowledge the deficit in year and the reduced bank balance. However, the trustee are confident that the charity will be able to generate sufficient income to meet its liabilities. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Executive Committee Members are elected via the AGM. Anyone wishing to join the organisation as a trustee is required to put their name forward to the next available AGM and be elected onto the Committee. Each year one third of the Trustees are required to put their names forward for re-election at the AGM. This is done on a rotating basis.

Organisational structure

IPSUM is managed by the Executive Committee on which the Trustees serve and is responsible for the legal and financial management of the organisation. The Executive Committee meets 8 times a year and makes strategic decisions regarding the long-term development of the organisation. The Executive Committee is comprised of members from a wide and varied background. Key members of the volunteer group, service users and staff team are also invited to attend meetings as appropriate.

The charity makes decisions at the bi-monthly Executive Committee meetings. All Executive Committee meetings have an Agenda and items to be discussed are included and sent out in advance of the meetings, as are the minutes of the meeting and financial papers. All decisions are reached through discussion and consensus with the view of the representatives being considered. If no consensus is reached a vote would be taken, and in the case of a split decision the Chairperson would have the casting vote.

The trustees delegate day-to-day management to the Director, Julie Mattinson.

Induction and training of new trustees

New trustees go through an induction process to explain their responsibilities, the work of IPSUM, and to introduce them to key personnel within the organisation.

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Report of the Trustees **for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The board of trustees review the pay of the chief Executive on an annual basis.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

IPSUM's Board of Trustees regularly review and assess the risks faced by our charity in all areas of its work and plan for the management of those risks. Risk is an everyday part of our charitable activity and managing it effectively is essential for the trustees to achieve their key objectives and safeguard their charity's funds and assets.

IPSUM's approach for Operational risk is covered off across four stages which involve the preparing of a risk assessment, this could be for a project, organisation or set of operating processes.

These are:

- risk identification: identifying the main risks
- risk assessment: assessing the likelihood of each risk occurring and the consequences for the charity/organisation
- risk mitigation: identifying the most appropriate actions to reduce or eliminate the risk
- contingency assessment: identifying the contingencies that need to be put in place following the risk assessment.

Risk management is an ongoing process and has been fully integrated into our project management and review processes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176614

Principal address

Bradford House
13 Milton Road
Swindon
Wiltshire
SN1 5JE

Trustees

A Gould
Dr J Gould
M Woolls
C Mattinson

Independent Examiner

S G Fraser
FCA
MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Approved by order of the board of trustees on 21 September 2021 and signed on its behalf by:

Dr J Gould - Trustee

Independent Examiner's Report to the Trustees of
IPSUM

Independent examiner's report to the trustees of IPSUM

I report to the charity trustees on my examination of the accounts of IPSUM (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S G Fraser
FCA
MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

9 November 2021

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Statement of Financial Activities
for the Year Ended 31 March 2021

		Unrestricted fund	Designated Fund	Restricted funds	2021 Total funds	2020 Total funds
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	28,274	-	113,426	141,700	22,992
Charitable activities	4					
Advice, Information & Therapy		48,121	-	75,000	123,121	75,088
Other trading activities	3	483	-	-	483	1,119
Total		76,878	-	188,426	265,304	99,199
EXPENDITURE ON						
Raising funds	5	406	-	-	406	1,681
Charitable activities	6					
Advice, Information & Therapy		-	3,259	182,503	185,762	191,990
Total		406	3,259	182,503	186,168	193,671
NET INCOME/(EXPENDITURE)		76,472	(3,259)	5,923	79,136	(94,472)
Transfers between funds	16	(16,395)	18,821	(2,426)	-	-
Net movement in funds		60,077	15,562	3,497	79,136	(94,472)
RECONCILIATION OF FUNDS						
Total funds brought forward		28,280	210,794	-	239,074	333,546
TOTAL FUNDS CARRIED FORWARD		88,357	226,356	3,497	318,210	239,074

The notes form part of these financial statements

IPSUM

Balance Sheet
31 March 2021

		Unrestricted fund	Designated Fund	Restricted funds	2021 Total funds	2020 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	13	-	124,276	-	124,276	125,727
CURRENT ASSETS						
Debtors	14	30,573	-	-	30,573	27,945
Cash at bank and in hand		68,346	102,080	20,997	191,423	117,140
		<u>98,919</u>	<u>102,080</u>	<u>20,997</u>	<u>221,996</u>	<u>145,085</u>
CREDITORS						
Amounts falling due within one year	15	(10,562)	-	(17,500)	(28,062)	(31,738)
		<u>88,357</u>	<u>102,080</u>	<u>3,497</u>	<u>193,934</u>	<u>113,347</u>
NET CURRENT ASSETS						
		<u>88,357</u>	<u>102,080</u>	<u>3,497</u>	<u>193,934</u>	<u>113,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>88,357</u>	<u>226,356</u>	<u>3,497</u>	<u>318,210</u>	<u>239,074</u>
NET ASSETS						
		<u>88,357</u>	<u>226,356</u>	<u>3,497</u>	<u>318,210</u>	<u>239,074</u>
FUNDS	16					
Unrestricted funds:						
General fund					88,357	28,281
Designated fund for functional fixed assets					124,277	125,727
Designated fund for exit costs					102,079	85,066
					<u>314,713</u>	<u>239,074</u>
Restricted funds:						
Supporting loneliness and isolation					3,497	-
TOTAL FUNDS					<u>318,210</u>	<u>239,074</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2021 and were signed on its behalf by:

J Gould - Trustee

A Gould - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis and are presented in Sterling which is the functional currency of the Charity, and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going concern

The trustees acknowledge the deficit in year and the reduced bank balance. However, the trustee are confident that the charity will be able to generate sufficient income to meet its liabilities. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

General information and Legal status of the Charity

The charity is a charitable incorporated organisation. The address of the registered office is given in the trustees report. The nature of the charity's operations and principal activities are given in the trustees report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% straight line
Computer and music equipment	- 25% on straight line basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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Notes to the Financial Statements - continued for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Financial risk management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees annual report for information on how risks are managed. The charity does not have any non basic financial instruments.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	7,902	11,707
Gift aid	12,798	11,285
Grants	121,000	-
	<u>141,700</u>	<u>22,992</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Swindon Borough Council	10,000	-
National Lottery Awards for All	10,000	-
Wiltshire Community Foundation	41,000	-
Big Lottery	60,000	-
	<u>121,000</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	<u>483</u>	<u>1,119</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		2021 £	2020 £
Client fees	Activity		
	Advice, Information & Therapy	34,155	52,338
Other income	Advice, Information & Therapy	-	250
Grants	Advice, Information & Therapy	88,966	22,500
		<u>123,121</u>	<u>75,088</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Swindon Borough Council	70,000	17,500
Children and Family Wellbeing Service	5,000	5,000
Coronavirus Job Retention Scheme	13,966	-
	<u>88,966</u>	<u>22,500</u>

5. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Consultancy fees	-	900
Fundraising costs	406	781
	<u>406</u>	<u>1,681</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Advice, Information & Therapy	<u>157,499</u>	<u>28,263</u>	<u>185,762</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	151,199	146,344
Supervision & Counselling	6,300	13,520
	<u>157,499</u>	<u>159,864</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Advice, Information & Therapy	<u>25,638</u>	<u>179</u>	<u>2,446</u>	<u>28,263</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2021 Advice, Information & Therapy £	2020 Total activities £
Insurance	5,825	5,621
Volunteer expenses	-	45
Telephone and internet	2,459	5,974
Postage, stationery and computer expenses	4,423	1,505
Travel and subsistence	1,188	34
Sundries	75	1,330
Subscriptions	-	1,461
Utilities & running costs	8,409	11,049
Depreciation of tangible and heritage assets	3,259	2,682
Bank charges	179	26
Accountancy and independent examination	1,191	2,399
Subscriptions	1,255	-
	<u>28,263</u>	<u>32,126</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	141,593	135,270
Social security costs	6,866	8,272
Other pension costs	2,740	2,802
	<u>151,199</u>	<u>146,344</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Therapists	6	4
Administration	2	2
	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

The total employee benefits for key management personnel of the charity were £50,331 (2020: £47,832) (inclusive of employers national insurance). Key management personnel for the charity comprises the chief executive officer.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated Fund	Restricted funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	19,469	-	3,523	22,992
Charitable activities				
Advice, Information & Therapy	52,588	-	22,500	75,088
Other trading activities	1,119	-	-	1,119
Total	73,176	-	26,023	99,199
 EXPENDITURE ON				
Raising funds	1,681	-	-	1,681
Charitable activities				
Advice, Information & Therapy	76,533	89,434	26,023	191,990
Total	78,214	89,434	26,023	193,671
NET INCOME/(EXPENDITURE)	(5,038)	(89,434)	-	(94,472)
Transfers between funds	(1,713)	1,713	-	-
Net movement in funds	(6,751)	(87,721)	-	(94,472)
 RECONCILIATION OF FUNDS				
Total funds brought forward	35,032	298,514	-	333,546
TOTAL FUNDS CARRIED FORWARD	28,281	210,793	-	239,074

12. GOVERNMENT GRANT INCOME

	2021 £	2020 £
Swindon Borough Council	85,000	22,500
National Lottery	70,000	-
HMRC	13,966	-

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Computer and music equipment £	Totals £
COST			
At 1 April 2020	123,894	6,360	130,254
Additions	-	1,808	1,808
At 31 March 2021	123,894	8,168	132,062
DEPRECIATION			
At 1 April 2020	2,353	2,174	4,527
Charge for year	1,239	2,020	3,259
At 31 March 2021	3,592	4,194	7,786
NET BOOK VALUE			
At 31 March 2021	120,302	3,974	124,276
At 31 March 2020	121,541	4,186	125,727

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	17,720	18,400
Prepayments and accrued income	12,853	9,545
	30,573	27,945

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	6,693	4,587
Social security and other taxes	2,869	2,853
Accruals and deferred income	18,500	24,298
	28,062	31,738

Deferred income of £17,500 (2020: £21,658) relates to income received in advance for post year end service delivery.

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	28,280	76,472	(16,395)	88,357
Designated fund for functional fixed assets	125,728	(3,259)	1,808	124,277
Designated fund for exit costs	85,066	-	17,013	102,079
	239,074	73,213	2,426	314,713
Restricted funds				
Renovations	-	2,426	(2,426)	-
Supporting loneliness and isolation	-	3,497	-	3,497
	-	5,923	(2,426)	3,497
TOTAL FUNDS	239,074	79,136	-	318,210

IPSUM

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,878	(406)	76,472
Designated fund for functional fixed assets	-	(3,259)	(3,259)
	<u>76,878</u>	<u>(3,665)</u>	<u>73,213</u>
Restricted funds			
SBC - arts based wellbeing service	70,000	(70,000)	-
CFWS - 16-25 years	5,000	(5,000)	-
Renovations	2,426	-	2,426
Supporting loneliness and isolation	10,000	(6,503)	3,497
Covid response and recovery	101,000	(101,000)	-
	<u>188,426</u>	<u>(182,503)</u>	<u>5,923</u>
TOTAL FUNDS	<u>265,304</u>	<u>(186,168)</u>	<u>79,136</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	35,032	(5,038)	(1,713)	28,281
Designated fund for functional fixed assets	124,196	(2,682)	4,213	125,727
Designated fund for exit costs	85,066	-	-	85,066
Designated fund for youth projects	40,000	(40,000)	-	-
Designated fund for counselling projects	46,752	(46,752)	-	-
Designated fund for property improvements and maintenance	2,500	-	(2,500)	-
	<u>333,546</u>	<u>(94,472)</u>	<u>-</u>	<u>239,074</u>
TOTAL FUNDS	<u>333,546</u>	<u>(94,472)</u>	<u>-</u>	<u>239,074</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,176	(78,214)	(5,038)
Designated fund for functional fixed assets	-	(2,682)	(2,682)
Designated fund for youth projects	-	(40,000)	(40,000)
Designated fund for counselling projects	-	(46,752)	(46,752)
	<u>73,176</u>	<u>(167,648)</u>	<u>(94,472)</u>
Restricted funds			
SBC - arts based wellbeing service	17,500	(17,500)	-
CFWS - 16-25 years	5,000	(5,000)	-
New digital audio workshop	3,523	(3,523)	-
	<u>26,023</u>	<u>(26,023)</u>	<u>-</u>
TOTAL FUNDS	<u>99,199</u>	<u>(193,671)</u>	<u>(94,472)</u>

IPSUM

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

SBC - Arts Based Wellbeing Service - grant to provide an arts based wellbeing service.

CFWS - grant to support 16-25 year olds.

New digital audit workshop - a donation was received to fund the conversion of the basement kitchen into a separate digital workshop area.

Loneliness and isolation - grant from National Lottery Awards for All to support those facing loneliness and isolation during the COVID pandemic

COVID response and recovery - grants to support the charity to continue to provide its arts and wellbeing services during the COVID pandemic.

Renovation - a donation towards the renovation of the building.

Designated Fund for Functional Assets - to ensure that adequate reserves are set aside to allow for the depreciation of the Charity's fixed assets.

Designated Fund for exit costs - to cover the exit costs if the charity had to close in 6 months.

Transfers between funds

The following transfers took place during the year:

Transfer to	Transfer from	Amount £	Reason
Designated fund for functional fixed assets	General fund	1,808	Fixed assets purchased
Designated fund for exit costs	General fund	17,013	Increase in exit costs
General fund	Renovations	2,426	Spend on this fund was incurred in 2019/20

17. RELATED PARTY DISCLOSURES

The wife of the trustee, C Mattinson, is the Chief Executive Officer of the Charity. C Mattinson was not involved in the appointment of the CEO and the Charity has put processes in place to avoid any conflicts of interest.