

## **TRUSTEES' ANNUAL REPORT**

For the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024

Registered Charity Number 1176613

Bradley Stoke Evangelical Church

Baileys Court Road, Bradley Stoke, Bristol, BS32 8BH

### **TRUSTEES**

Philip Dart (appointed 24<sup>th</sup> April 2024)

Peter Muir

David Neill (appointed 24<sup>th</sup> January 2024)

Andy Newman (resigned 31<sup>st</sup> March 2024)

Paul Shaddick

Tim Sunderland (resigned 31<sup>st</sup> May 2024)

### **CONSTITUTION**

The governing document is the Constitution which was approved by the Charity Commission on 10<sup>th</sup> January 2018. The internal practices of the church are set out in the Church Handbook. The church is constituted as a Charitable Incorporated Organisation (CIO). The Trustees are the persons appointed as Pastor or Elder in the church in accordance with the Church Handbook.

### **PURPOSES**

The purposes of the church are (a) the advancement of the Christian faith, primarily but not exclusively in Bradley Stoke and the surrounding neighbourhood, and (b) such other charitable purposes which put into practice the Christian faith including the prevention and relief of need, hardship and sickness, the advancement of education and the provision of facilities for the welfare of those in need.

### **ACTIVITIES**

The church aims to introduce people to the love of God shown through Jesus Christ, to encourage those who already know God's love to keep trusting in that, and to demonstrate God's love in practical acts of kindness. To these ends we hold regular Sunday worship services and run midweek bible studies, a toddler group, youth groups, and outreach events; all these events are open to all. We also support charitable organisations which seek to advance the Christian faith and relieve need.

The Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

# BRADLEY STOKE EVANGELICAL CHURCH (BSEC)

## ACHIEVEMENTS

Our Sunday morning worship services are usually attended by over 100 people and are still being broadcast on YouTube. Weekly meetings for young people are also well attended. Community Groups are meeting weekly for bible study, prayer and fellowship - on Zoom or in person. Our weekly group for toddlers is operating at full capacity.

In September the church celebrated Harvest and organised a special collection to support needy causes. As a result we were able to send nearly 24k to support a cataract clinic in South Sudan and farming apprenticeships in Africa.

The church also supports financially three missionary families. One family is church planting in France, another is working in North Africa and another is working with students from Asia who are studying in the UK.

## FINANCIAL REVIEW

In the unrestricted funds expenditure rose to £135k (from £94k); the increase was expected and the main factor was the recruitment of an Assistant Pastor; mission support and maintenance costs also increased. Unrestricted income rose to 128k (from 116k). As a result, there was a deficit of 7k this year (surplus of 22k last year).

In the restricted funds we received 28k including 24k for the Harvest Fund and 3k for missionary support, all of which was spent.

We hold reserves to meet unforeseen contingencies. Our current policy is to hold unrestricted reserves of at least 6 months' unrestricted expenditure. At 31<sup>st</sup> March 2024 our unrestricted reserves of 92k represented 8 months' budgeted expenditure; of this amount, 30k is designated for future building development work.

Signed on behalf of the Trustees:



Paul Shaddick

17<sup>th</sup> June 2024

**Bradley Stoke Evangelical Church CIO - Charity No. 1176613**

**Accounts for 12 Months Ending 31st March 2024**

**Income & Expenditure Statement**

<b>INCOME</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2022-23</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
General Donations	93,950	0	93,950	88,513
Gift Aid Tax Rebate	21,340	3,375	24,715	21,296
Use of Building	11,987	0	11,987	7,940
Harvest	0	20,353	20,353	16,374
Missionary	0	3,500	3,500	4,000
Youth Weekend	0	1,150	1,150	3,527
Interest	1,202	0	1,202	0
<b>TOTAL INCOME</b>	<b>128,479</b>	<b>28,378</b>	<b>156,857</b>	<b>141,650</b>
<b>EXPENDITURE</b>				
Employees	80,123	0	80,123	53,513
Speakers Expenses	840	0	840	1,320
Mission Support	15,000	3,500	18,500	11,210
Utilities	5,986	0	5,986	3,800
Annual Fees	5,376	0	5,376	5,011
Maintenance	13,526	0	13,526	4,564
Supplies	2,876	0	2,876	2,825
Harvest Appeal	0	23,728	23,728	18,600
Evangelism	1,872	0	1,872	1,259
Youth	3,641	1,150	4,791	5,451
PA	1,179	0	1,179	4,025
Cleaning	2,530	0	2,530	2,840
Other	2,522	0	2,522	1,347
<b>TOTAL EXPENSES</b>	<b>135,471</b>	<b>28,378</b>	<b>163,849</b>	<b>115,765</b>
<b>INCREASE IN FUNDS</b>	<b>-6,992</b>	<b>0</b>	<b>-6,992</b>	<b>25,885</b>

**Peter Shelley (Treasurer)**



**Bradley Stoke Evangelical Church CIO - Charity No. 1176613**

**Accounts for 12 Months Ending 31st March 2024**

**Balance Sheet**

	<b>Balance 31/03/24</b>	<b>Balance 31/03/23</b>
<b>MONETARY ASSETS</b>		
Current Account	29,736	98,656
Deposit Account	61,194	
Tax Rebate Due	10,700	9,967
<b>TOTAL MONETARY ASSETS</b>	<b>101,630</b>	<b>108,623</b>

**ALLOCATION OF ASSETS**

Manse Fund (Restricted)	1,838	1,838
CAP Fund (Restricted)	3,500	3,500
Missionary Fund (Restricted)	4,000	4,000
Building Development Fund (Unrestricted)	30,000	30,000
General Fund (Unrestricted)	62,292	69,285
<b>TOTAL MONETARY ASSETS</b>	<b>101,630</b>	<b>108,623</b>

**-6,993**

**NON-MONETARY ASSETS**

Secured Loan on Property (see Note)	85,572	85,572
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Note: The loan was to part-finance the purchase of a manse and is secured by a second charge on the property. The loan will be repaid when the property is sold. It has not been included in reserves.

**Peter Shelley (Treasurer)**





## **Independent Examiner's Report to the Elders/Trustees of Bradley Stoke Evangelical Church CIO Charity no. 1176613**

I report on accounts of the Church CIO for year ended 31 March 2024, which are set out in the Bradley Stoke Evangelical Church CIO – Statement of accounts as initialled by me.

### **Respective responsibilities of the elders/trustees and examiner**

The Elders/Trustees are responsible for the preparation of the accounts. The Elders/Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. I have based my examination on the Charities Act 1993 guidelines (as amended by the Charities Acts 2006 and 2011). It is the examiner's responsibility to:

- i) Examine the accounts under section 145 of the Charities Act 2011
- ii) To follow procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act); and
- iii) To state whether any particular matters have come to my attention.

### **Basis of the Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented by those records. It also includes consideration of an unusual items or disclosure in the accounts and seeking explanations from you as elders/trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts represent a 'true and fair' view and the report is limited to matters set out in the statement below .

### **Independent examiner's statement**

I have completed my examination. I confirm that **no** material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul James FCA      9<sup>th</sup> June 2024

Fellow Member of the institute of Chartered Accountants of England and Wales