

# **BRADLEY STOKE EVANGELICAL CHURCH (BSEC)**

## **TRUSTEES' ANNUAL REPORT**

For the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023

Registered Charity Number 1176613

Bradley Stoke Evangelical Church

Baileys Court Road, Bradley Stoke, Bristol, BS32 8BH

## **TRUSTEES**

Peter Muir

Andy Newman

Paul Shaddick

Tim Sunderland (Chairman)

## **CONSTITUTION**

The governing document is the Constitution which was approved by the Charity Commission on 10<sup>th</sup> January 2018. The internal practices of the church are set out in the Church Handbook. The church is constituted as a Charitable Incorporated Organisation (CIO). The Trustees are the persons appointed as Pastor or Elder in the church in accordance with the Church Handbook.

## **PURPOSES**

The purposes of the church are (a) the advancement of the Christian faith, primarily but not exclusively in Bradley Stoke and the surrounding neighbourhood, and (b) such other charitable purposes which put into practice the Christian faith including the prevention and relief of need, hardship and sickness, the advancement of education and the provision of facilities for the welfare of those in need.

## **ACTIVITIES**

The church aims to introduce people to the love of God shown through Jesus Christ, to encourage those who already know God's love to keep trusting in that, and to demonstrate God's love in practical acts of kindness. To these ends we hold regular Sunday worship services and run midweek bible studies, a toddler group, youth groups, and outreach events; all these events are open to all. We also support charitable organisations which seek to advance the Christian faith and relieve need.

The Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

# BRADLEY STOKE EVANGELICAL CHURCH (BSEC)

## ACHIEVEMENTS

Following the removal of all COVID restrictions, regular meetings in our church building have resumed and are well-attended. Our Sunday morning worship services are still being broadcast on YouTube. Weekly meetings for young people have also restarted. Community Groups are meeting weekly for bible study, prayer and fellowship - on Zoom or in person. Our weekly group for toddlers is running normally again in the church building and operating at full capacity.

In September the church celebrated Harvest and organised a special collection to support needy causes. As a result we were able to send a total of £18k to support the installation of fresh water taps in a village in Romania and the supply of bibles in several languages in India.

The church also supports financially two missionary families, one working in France and one working with students from Asia who are studying in the UK.

## FINANCIAL REVIEW

In the unrestricted funds, the results were very similar to the previous year. Expenditure rose slightly to £94k (from £92k), while income rose slightly to £116k (from £113k). As a result, there was a surplus of £22k this year (£21k last year).

In the restricted funds we raised £18k for the Harvest Fund, all of which was distributed (see above). We also received £4k towards an increase in support for our missionary families.

We hold reserves to meet unforeseen contingencies. Our current policy is to hold unrestricted reserves of at least 6 months' unrestricted expenditure. At 31<sup>st</sup> March 2023 our unrestricted reserves of £99k represented over 8 months' budgeted expenditure; of this amount, £30k has been designated for future building development work.

Signed on behalf of the Trustees:

Tim Sunderland

Date

# **Bradley Stoke Evangelical Church CIO - Charity No. 1176613**

## **Accounts for 12 Months Ending 31st March 2023**

### **Balance Sheet**

	<b>Balance 31/03/23</b>	<b>Balance 31/03/22</b>
<b>MONETARY ASSETS</b>		
Current Account	98,656	73,562
Tax Rebate Due	9,967	9,174
<b>TOTAL MONETARY ASSETS</b>	<b>108,623</b>	<b>82,736</b>

### **ALLOCATION OF ASSETS**

Manse Fund (Restricted)	1,838	1,838
CAP Fund (Restricted)	3,500	3,500
Missionary Fund (Restricted)	4,000	0
Building Development Fund (Unrestricted)	30,000	10,000
General Fund (Unrestricted)	69,285	67,398
<b>TOTAL MONETARY ASSETS</b>	<b>108,623</b>	<b>82,736</b>

**25,887**

### **NON-MONETARY ASSETS**

Secured Loan on Property (see Note)	85,572	85,572
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Note: The loan was to part-finance the purchase of a manse and is secured by a second charge on the property. The loan is not expected to be repaid until the property is sold and has therefore not been included in reserves.

**Peter Shelley (Treasurer)**

**Bradley Stoke Evangelical Church CIO - Charity No. 1176613**

**Accounts for 12 Months Ending 31st March 2023**

**Income & Expenditure Statement**

<b>INCOME</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2021-22</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
Donations	88,513	20,374	108,887	114,597
Gift Aid Tax Rebate	19,082	2,214	21,296	22,383
Use of Building	7,940	0	7,940	1,675
Youth Weekend	0	3,527	3,527	0
<b>TOTAL INCOME</b>	<b>115,535</b>	<b>26,115</b>	<b>141,650</b>	<b>138,655</b>
<b>EXPENDITURE</b>				
Employees	53,513	0	53,513	61,515
Speakers Expenses	1,320	0	1,320	520
Mission Support	11,210	0	11,210	10,800
Utilities	3,800	0	3,800	3,547
Annual Fees	5,011	0	5,011	4,242
Maintenance	4,564	0	4,564	4,897
Supplies	2,825	0	2,825	862
Harvest Appeal	12	18,588	18,600	21,880
Evangelism	1,259	0	1,259	716
Youth	1,924	3,527	5,451	1,241
PA	4,025	0	4,025	0
Cleaning	2,840	0	2,840	2,600
Other	1,347	0	1,347	1,245
<b>TOTAL EXPENSES</b>	<b>93,650</b>	<b>22,115</b>	<b>115,765</b>	<b>114,065</b>
<b>INCREASE IN FUNDS</b>	<b>21,885</b>	<b>4,000</b>	<b>25,885</b>	<b>24,590</b>

**Peter Shelley (Treasurer)**



# Independent Examiner's Report to the Elders/Trustees of Bradley Stoke Evangelical Church CIO Charity no. 1176613

I report on accounts of the Church CIO for year ended 31 March 2023, which are set out in the Bradley Stoke Evangelical Church CIO – Statement of accounts as initialled by me.

## Respective responsibilities of the elders/trustees and examiner

The Elders/Trustees are responsible for the preparation of the accounts. The Elders/Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. I have based my examination on the Charities Act 1993 guidelines (as amended by the Charities Acts 2006 and 2011). It is the examiner's responsibility to:

- i) Examine the accounts under section 145 of the Charities Act 2011
- ii) To follow procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act); and
- iii) To state whether any particular matters have come to my attention.

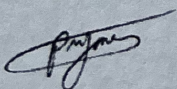
## Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented by those records. It also includes consideration of an unusual items or disclosure in the accounts and seeking explanations from you as elders/trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts represent a 'true and fair' view and the report is limited to matters set out in the statement below .

## Independent examiner's statement

In connection with my examination, **no** matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - a. To keep accounting records in accordance with section 130 of the 2011 Charities Act and
  - b. To prepare accounts which accord with the records and comply with the accounting requirements of the 2011 Charities Act have **not** been met or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul James FCA      27<sup>th</sup> June 2023

45 Sunnyside Frampton Cotterell, Bristol BS36 2EH.

Fellow Member of the institute of Chartered Accountants of England and Wales