

ACHIEVEMENTS

Following the easing of COVID restrictions, meetings in our church building have restarted and are again well-attended. Our Sunday morning worship services are still being broadcast on YouTube. Some in-person meetings for young people have also restarted. Community Groups are meeting weekly on Zoom for bible study, prayer and fellowship. Our weekly group for toddlers is running normally again in the church building.

In September the church celebrated Harvest and organised a special collection to support needy causes. As a result we were able to send a total of £22k to support the distribution of COVID relief food parcels in North Africa and a Sustainable Agriculture project in Lesotho.

The church also supports financially two missionary families, one working in France and one working with students from Asia who are studying in the UK.

FINANCIAL REVIEW

In the unrestricted funds, expenditure fell slightly to £92k (from £98k) due to an employee leaving during the year, while income rose to £113k (from £101k) including a legacy of £5k. As a result, there was a surplus of £21k this year (£3k last year).

In the restricted funds we raised £22k for the Harvest Fund, all of which was distributed (see above). We also received over £3k for the CAP Fund which was set up with a view to starting a Debt Centre for Christians Against Poverty (CAP) in the future.

We hold reserves to meet unforeseen contingencies. Our current policy is to hold unrestricted reserves of at least 6 months' unrestricted expenditure. At 31st March 2022 our unrestricted reserves of £77k represented over 7 months' budgeted expenditure.

Signed on behalf of the Trustees:



Tim Sunderland

Date

11/7/22

Bradley Stoke Evangelical Church CIO - Charity No. 1176613

Accounts for 12 Months Ending 31st March 2022

Income & Expenditure Statement

INCOME	2021-22 Unrestricted	2021-22 Restricted	2021-22 Total	2020-21 Total
Donations	92,697	21,900	114,597	105,807
Gift Aid Tax Rebate	18,903	3,480	22,383	21,886
Interest etc	0	0	0	0
Use of Building	1,675	0	1,675	25
TOTAL INCOME	113,275	25,380	138,655	127,718
EXPENDITURE				
Employees	61,515	0	61,515	65,439
Speakers Expenses	520	0	520	150
Mission Support	10,800	0	10,800	11,050
Utilities	3,547	0	3,547	3,977
Annual Fees	4,242	0	4,242	4,338
Maintenance	4,897	0	4,897	7,404
Supplies	862	0	862	798
Harvest Appeal	0	21,880	21,880	23,208
Evangelism	716	0	716	1,051
Youth	1,241	0	1,241	252
PA	0	0	0	2,365
Cleaning	2,600	0	2,600	900
Church Weekend	0	0	0	3,885
Other	1,245	0	1,245	585
TOTAL EXPENSES	92,185	21,880	114,065	125,402
INCREASE IN FUNDS	21,090	3,500	24,590	2,316

Peter Shelley (Treasurer)



Bradley Stoke Evangelical Church CIO - Charity No. 1176613

Accounts for 12 Months Ending 31st March 2022

Balance Sheet

	Balance 31/03/22	Balance 31/03/21
MONETARY ASSETS		
Current Account	73,562	49,098
Tax Rebate Due	9,174	9,049
TOTAL MONETARY ASSETS	82,736	58,147
ALLOCATION OF ASSETS		
Manse Fund	1,838	1,838
CAP Fund	3,500	0
Maintenance Fund (Unrestricted)	10,000	10,000
General Fund (Unrestricted)	67,398	46,309
TOTAL MONETARY ASSETS	82,736	58,147
	24,589	
NON-MONETARY ASSETS		
Secured Loan on Property (see Note)	85,572	85,572

Note: The loan was to part-finance the purchase of a manse and is secured by a second charge on the property. The loan is not expected to be repaid until the property is sold and has therefore not been included in reserves.

Peter Shelley (Treasurer)



Independent Examiner's Report to the Elders/Trustees of Bradley Stoke Evangelical Church CIO Charity no. 1176613

I report on accounts of the Church CIO for year ended 31 March 2022, which are set out in the Bradley Stoke Evangelical Church CIO – Statement of accounts as initialled by me.

Respective responsibilities of the elders/trustees and examiner

The Elders/Trustees are responsible for the preparation of the accounts. The Elders/Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. I have based my examination on the Charities Act 1993 guidelines (as amended by the Charities Acts 2006 and 2011). It is the examiner's responsibility to:

- i) Examine the accounts under section 145 of the Charities Act 2011
- ii) To follow procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act); and
- iii) To state whether any particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented by those records. It also includes consideration of an unusual items or disclosure in the accounts and seeking explanations from you as elders/trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts represent a 'true and fair' view and the report is limited to matters set out in the statement below.

Independent examiner's statement

In connection with my examination, **no** matter has come to my attention:

- 1. Which gives me reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with section 130 of the 2011 Charities Act and
 - b. To prepare accounts which accord with the records and comply with the accounting requirements of the 2011 Charities Act have **not** been met or
- 2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul James FCA 1st July 2022

45 Sunnyside Frampton Cotterell, Bristol BS36 2EH.

Fellow Member of the institute of Chartered Accountants of England and Wales