

Report of the Trustees and
Financial Statements for the Year Ended 31st August 2023

REDEEMED CHRISTIAN CHURCH OF GOD
FULL LIFE CHRISTIAN CENTRE

C.J.H Accounting Limited
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REDEEMED CHRISTIAN CHURCH OF GOD

FULL LIFE CHRISTIAN CENTRE

Contents of the Financial Statements

For The Year Ended 31st August 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

REDEEMED CHRISTIAN CHURCH OF GOD

Full Life Christian Centre

Report of the Trustees

For the Year Ended 31st August 2023

The trustees present their report with the financial statements of the charity for the period ended 31 August 2023. The charity was registered with the Charities Commission on the 10th January 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176612

Principal address

49 Milbeck Road
Middleton
Manchester
M244HR

Trustees

Pastor Omobolape Adunni Adewusi
Pastor Rufus Adekunle Adekola
Pastor Samuel Okodoa

Independent examiner

Georgina Russell

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected and co-opted under the terms of the trust deed.

Induction and training of new trustees

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with Chairman and other Trustees, followed by a series of short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

Organisational structure

The Church is organised so that the Trustees meet regularly to manage its affairs. The Pastor manages the day-to-day administration of the Church.

Related parties

FULL LIFE CHRISTIAN CENTRE is a parish of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied systems are in place to mitigate exposures to major risks.

REDEEMED CHRISTIAN CHURCH OF GOD

Full Life Christian Centre

Report of the Trustees

For the Year Ended 31st August 2023

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty
- The promotion of activities that are of benefit to our community.

To achieve these objectives, the following strategies have been adopted by the church:

- Organising conferences and events to address issues of relevance to poverty and provision of care and support for the needy as appropriate;
- Involvement in economic and community development as well as church planting.
- Caring for and reaching out to the needy in the Community through various welfare packages.

ACTIVITIES FOR ACHIEVING OBJECTIVES

- Collaboration with other charities and organisations which have similar objectives.
- Praise and worship Extravaganza (Gospel Music Program)
- Youth Fun Day- Various activities involving the youth within and outside the community.
- Caring for and reaching out to the needy in the community through various welfare packages – feeding the destitute, visiting the elderly in their homes to minister to them with songs to cheer them up and show them the love of God.
- Organizing conferences, leadership and workers training.

Grant Making

The church supports Christian organisations such as World Evangelism Mission, Sister Churches as well as the Festival of Life and provides support to members of the congregation in need.

Volunteers

The church is continually grateful for the efforts of its volunteers who are involved in all aspects of the Church organisation.

ACHIEVEMENT AND PERFORMANCE

The church is grateful for the success of the above activities through which there has been addition to the church numerically. This has been achieved by increasing the awareness of people in the local community as place of meeting and worshiping. Financially our achievements have been met, through support of our volunteers, within and outside the community.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees have agreed to continue to hold funds for future investments in the interest bearing account.

REDEEMED CHRISTIAN CHURCH OF GOD
FULL LIFE CHRISTIAN CENTRE
Report of the Trustees
For the Year Ended 31st August 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). We would also like to establish a well-equipped children's church within the parish so that the children can be in a comfortable environment. Train the volunteers and ministers through various courses and seminars in order to well-equipped workforce.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



Pastor Samuel Okodoa

Trustee

Date: 18th March 2024

REDEEMED CHRISTIAN CHURCH OF GOD
FULL LIFE CHRISTIAN CENTRE
Independent Examiner's Report to the Trustees
For the Year Ended 31st August 2023

I report on the accounts for the period ended 31 August 2023 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

to keep accounting records in accordance with Section 130 of the 2011 Act, and
to prepare accounts which accord with the accounting records and to comply with the accounting
requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the
accounts to be reached.

Georgina Russell



Date: 18th March 2024

REDEEMED CHRISTIAN CHURCH OF GOD
FULL LIFE CHRISTIAN CENTRE
Statement of Financial Activities
For The Year Ended 31st August 2023

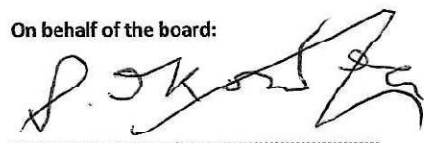
	Notes	2023 Unrestricted Funds £	2022 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	133,081.00	83,604.00
Total Incoming resources		<u>133,081.00</u>	<u>83,604.00</u>
Resources Expended			
Charitable activities			
Resources expended on charitable activities	3	41,596.00	33,233.00
Governance costs	4	62,295.00	54,625.00
Finance costs	5	2,124.00	-
Total resources expended		<u>106,015.00</u>	<u>87,858.00</u>
Surplus/ (deficit) for the year		<u>27,066.00</u>	<u>- 4,254.00</u>

REDEEMED CHRISTIAN CHURCH OF GOD
FULL LIFE CHRISTIAN CENTRE
Balance Sheet
For The Year Ended 31st August 2023

	Notes	2023 Unrestricted Funds £	2022 Unrestricted Funds £
FIXED ASSETS			
Investments		25,307	25,307
Tangible assets	7	26,907	1,199
		<hr/> 52,214	<hr/> 26,506
CURRENT ASSETS			
Cash at bank		72,426	71,479
Debtors	8	30,877	21,764
CREDITORS			
Amount falling due within one year	9	-7,411	-6,871
NET CURRENT ASSETS		<hr/> 95,892	<hr/> 86,372
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 148,106	<hr/> 112,878
CREDITORS			
Amount falling due more than one year	10	-8,162	-
NET ASSETS		<hr/> 139,944	<hr/> 112,878
FUNDS			
Unrestricted funds:			
General fund		139,944	112,878
TOTAL FUNDS		<hr/> 139,944	<hr/> 112,878

The financial statements were approved by the board of Trustees on 18/03/2024 and were signed on its behalf by:

On behalf of the board:



Pastor Samuel Okodoo

Chairman

REDEEMED CHRISTIAN CHURCH OF GOD
FULL LIFE CHRISTIAN CENTRE
Notes to the Financial statements
For The Year Ended 31st August 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice: Ireland (FRS 102) Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church office equipment - 20% reducing balance

Motor vehicles - straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 VOLUNTARY INCOME

	2023 £	2022 £
Donations received	109,794	66,823
Gift aid reclaim	23,287	16,781
Total voluntary income	<u>133,081</u>	<u>83,604</u>

REDEEMED CHRISTIAN CHURCH OF GOD
FULL LIFE CHRISTIAN CENTRE
Notes to the Financial statements - continued
For The Year Ended 31st August 2023

3 CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Donations	10,778.00	12,778.00
Honorarium	1,543.00	540.00
RCCG	600.00	600.00
Events (Food & drink)	22,175.00	9,208.00
WEM	6,500.00	7,607.00
Mission	-	2,500.00
Resources expended on charitable activity	<u>41,596.00</u>	<u>33,233.00</u>

4 GOVERNANCE COSTS

	2023	2022
	£	£
Wages and salaries	18,149.00	18,392.00
Rent & rates	19,817.00	19,112.00
Light & Heat	4,413.00	2,333.00
Telephone	360.00	360.00
Insurance	1,521.00	2,655.00
Repairs and maintenance	3,826.00	875.00
Accountancy fees	853.00	780.00
Motor & travel expenses	4,758.00	4,503.00
Use of home	750.00	750.00
Sundry expense	274.00	-
Depreciation	7,030.00	300.00
Solicitor fees	-	4,000.00
Stationery & printing	308.00	565.00
Software	236.00	-
Resources expended on governance costs	<u>62,295.00</u>	<u>54,625.00</u>

5 FINANCE COSTS

	2023	2022
	£	£
Interest paid	2,124.00	-
Resources expended on finance costs	<u>2,124.00</u>	<u>-</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid in the period ended 31st August 2023.

REDEEMED CHRISTIAN CHURCH OF GOD
FULL LIFE CHRISTIAN CENTRE
Notes to the Financial statements - continued
For The Year Ended 31st August 2023

7 TANGIBLE FIXED ASSETS

	Church Equipment £	Motor Vehicle £	Total £
COST			
As at 1st September 2022	3,658.00	-	3,658.00
Additions	3,670.00	29,068.00	32,738.00
As at 31st August 2023	<u>7,328.00</u>	<u>29,068.00</u>	<u>36,396.00</u>
DEPRECIATION			
As at 1st September 2022	2,459.00	-	2,459.00
Charge for the year	974.00	6,056.00	7,030.00
As at 31st August 2023	<u>3,433.00</u>	<u>6,056.00</u>	<u>9,489.00</u>
NET BOOK VALUE			
At 31st August 2023	3,895.00	23,012.00	26,907.00
At 31st August 2022	1,199.00	-	1,199.00

8 DEBTORS

	2023 £	2022 £
Gift Aid Reclaim 2023	23,287.25	1,664.00
Member Loans	-	14,100.00
Prepayments	3,089.51	1,500.00
Rent Deposit	4,500.00	4,500.00
Total debtors	<u><u>30,876.76</u></u>	<u><u>21,764.00</u></u>

REDEEMED CHRISTIAN CHURCH OF GOD
FULL LIFE CHRISTIAN CENTRE
Notes to the Financial statements - continued
For The Year Ended 31st August 2023

9 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accountancy	792.00	468.00
Motor expense	1,291.00	900.00
Obligations under finance lease and hire purchase contracts	3,767.00	-
PAYE	371.08	150.00
Rates	-	57.16
Rent	-	4,500.00
WEM	1,190.08	795.45
	<u>7,411.16</u>	<u>6,870.61</u>

10 CREDITORS : AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
Obligations under finance lease and hire purchase contracts	8,162.00	-
	<u>8,162.00</u>	<u>-</u>

11 MOVEMENT INFUNDS

	As at 01/09/2022	Surplus/ (deficit) in year	As at 31/08/2023
Unrestricted funds			
General fund	112,878.00	27,066.00	139,944.00
Total funds	<u>112,878.00</u>	<u>27,066.00</u>	<u>139,944.00</u>