

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Pool Mission Area**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Pool Mission Area

Contents of the Financial Statements for the year ended 31 December 2023

	Page
Report of the Trustees	1 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 29
Detailed Statement of Financial Activities	30 to 31

Pool Mission Area
Report of the Trustees
for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. The Mission Area Conference's (MAC) objectives are to ensure that Church life and work within the Pool Mission Area help to fulfil that mission, both locally and more widely.

The MAC is aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of Pool Mission Area.

The MAC believes that, by fulfilling its responsibility to work together with the Mission Area Leader and co-operate in all matters of concern and important for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the church offers;
- Promoting Christian values, and service by members of the Churches in Pool Mission Area to their communities, to the benefit of individuals and society as a whole.

The MAC is responsible, inter alia, for the Mission Area budget and all expenditure.

Pool Mission Area
Report of the Trustees
for the year ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE
All Saints Buttington

It was with great pleasure and enthusiasm from members of the congregation that we once again able to adorn our Church ready for the Easter Celebrations. During the Summer there was an open garden for an afternoon of fun, feasting and to allow people to enjoy their lovely garden.
A great many contributed to making the afternoon a success. It brought in people from far and wide and of all ages. There was something for everyone to enjoy.
A pitch was booked for the Tesco's Car Park Car Boot Sale. Donations from the congregation, family and friends helped to raise a few pennies for the coffees.
Our Harvest Festival celebrations culminated in a lovely bring and share lunch in the Old School Room. Fold generously shared food, bought raffle prizes and gave to funds.
We held a quiz night in Trewern Community Centre. This was enjoyed and again raised some funds. People have asked for a repetition next year.
Everyone enjoyed decorating the Church for Christmas. Our candlelit carol service was most enjoyable. The Church looked really beautiful.

Llandysilio

2023 has been a busy year with the Church Festivals of Easter, Christmas & Harvest well supported.

The Christmas Tree Festival proved popular and we find that it is a good time to sit & chat to people who otherwise would not come into the Church.

We have maintained links with the local School with fortnightly Assemblies and we hope to start and Open the Book Team in May.

We have declared ourselves an eco Church and currently workings towards our bronze Award- we now have bird boxes and a hedgehog hut ready to be installed when the weather permits.

Rising costs of Electricity and Insurance continue and we are grateful to our Community for supporting our Fundraising.

Llandyssil

At the beginning of the year the St Asaph team came to film us in the Church to publicist the work that our local church carries out, to promote and assist the local and wider community with Mental Health issues. Two short films were recorded and distribute by St Asaph to assist other Churches in the Diocesan with examples of how to promote mental health awareness.

Montgomery Wildlife Trust held a Bug Hotel Demo and Workshop. The Friday afternoon group have great time. King's Coronation Service on Sunday 6th May followed by Tea at the Old School- with wonderful Red, White and Blue knitted decorations.

Coffee morning during Mental Health Week to raise funds for the local Mental Health Charity - Ponthafen Association. Over £700 was raised.

In July, children who were finishing primary school education at Forden and Montgomery Church schools, attended an event at Llandyssil Church.

Church members were thrilled to receive Eco Bronze Award on 22nd September. We are working hard to gain the Silver Award.

As part of the Harvest Festival the Church collected food donations for Welshpool Food Bank. In November the Church held a Coffee Morning to help raise funds for the Royal British Legion. A total £279 was raised and donated to Montgomery Area British Legion. To commence Christmas celebrations the village held a Light the Christmas Tree event and Christmas Sing-a-long, with Christmas refreshments. Christmas Eve Holy Communion Service was well attended.

Llandyssil Walking Group enjoy tea, coffee and a chat in the Church. Every Friday afternoon the Church hosts a Village Open Group that can be attended by anybody (or animal). In addition, at this time, a Knitting Group also takes place in the Church, and they produce items for charities and exchange wool and patterns.

Pool Mission Area
Report of the Trustees
for the year ended 31 December 2023

St Michael's Church, Criggon

Numbers at our twice-a-month services have remained steady over the past year, with the occasional visitor to swell the ranks. There were extra morning service on Remembrance Sunday, and on Easter Day, which this year was the 5th Sunday in the month. Sadly, we were unable to hold services on Advent Sunday or at Epiphany because of local flooding, rendering the church inaccessible for those on the north side of the River Severn. The 'special' services for those days will be ready for use in the coming year.

In June a coffee morning was held in the Criggon village hall, and our service on August 17th was an evening 'Pimms and Praise' service, with guest organist Phillip Harratt, which proved to be a popular addition to the calendar. At the carol service on 17th December we were joined by the Halfway House Male Voice Choir, with congregational hymns and carols.

On one day in February, our new Mission Area leader, Paulette Gower, visited all the Mission Area churches to pray and meet the members of the churches; we were well represented when she and other MA officials visited Criggon in mid-morning.

As ever, we contributed to the annual Diocesan offering.

There was one funeral at Criggon in the past year.

Llandrinio

Events held throughout the year have been:

January Quiz in the village hall

February, April, June Coffee Morning/Evenings

April Easter Service

Pet service held in September

Harvest and Christmas services

Also a celebration carol service and a concert by the Concord Choir

Fron

Last year 2023 was an auspicious year for the Vicar Rev Paulette and the congregation and community of the Fron Church for it was the year when the church celebrated the 150th Anniversary of its opening by Mary Buckley-Williams in 1882. The Service was a joyous occasion attended by a large congregation and by the Berriew Church Choir, the 3FFs (Fron, Forden Friends) Brass Group and individual items and duets and poems given by the young church member who also entertained during the afternoon tea on the lawn after the service.

During the year the church has held various fund-raising activities to raise funds for the upkeep of the church. We also run a 100+ Club which brings in a small regular income and we receive a small income from renting out the field at the front of the church which is left as a wildflower meadow during the early summer months.

As in most churches the highlights of the year are the festivals of Easter, Whitsun, Harvest and Christmas and at Fron large congregations celebrated these with music and praise. We are fortunate that we have a talented group of young musicians who attend services regularly and who take part in our service. I am delighted that one of our young people has become our regular organist and also plays occasionally for the Berriew Church. It is always happy time when friends return on special occasions to renew old friendships and meet new acquaintances and this happened frequently last year.

At the end of last year the church was pleased to be awarded the Bronze award as an Eco Friendly Church and we were presented with the award in January this year. We are now working towards our Silver Award.

This year, with the support of the Berriew Community Council, the church is working towards the purchase of a defibrillator to be situated in the telephone kiosk at the Halfway. The kiosk is a listed building on private land so it is taking longer than usual to get the necessary permission.

We thank all those who support, visit, worship and enjoy the work and ethos of our Little Church on the Hill. We hope and pray that long may it continue to be a beacon of love and hope for those in the community for which it serves.

Pool Mission Area
Report of the Trustees
for the year ended 31 December 2023

Castle Caereinion

Events this year including helping in Litter Picking and participating in Rogation Sunday. There was also a Teddy Zip Wire Event.

Pantyffridd

Events this year included coffee Mornings and Rogation Sunday.

Penrhos

2023 Events included:

Easter Sunday Service- the church was beautifully decorated with floral arrangements

Harvest Festival service and a concert by the Halfway House Choir and Morton Choir- the church was full

A carol service was held in December with refreshments served to all afterwards. This again was well attended and the church was full.

St Nicholas Montgomery

Events this year have included family services, the new monthly healing service and the prayer meeting, Morning Prayer on a Friday, Home group and Bible study, Tea and talk on a Sunday.

There have also been foodbank collections, and welcome boxes.

Eco Church Silver was something else to celebrate. Ministry to school continues with open the book, and there were trails at Christmas and Easter along with the window trail in Advent, harp workshop, concerts, a pet service, the Harvest supper, Plygain service.

GUILDSFIELD

Reaching out to children and families:

Our open the Book team have delivered monthly assemblies throughout the school year in 2023. We also welcomed years 3-6 into church for Experience Easter, launched Messy Church in September and held 2 Science & Faith workshops.

Growing in Our Faith and Worship:

About 35 people worship with us each Sunday, & nearly half are in the choir. A few of us went on a pilgrimage to Pantasaph during Holy Week. We also had the opportunity to join a shared Lent course with Buttington & Pool Quay and the Faith Hope & Love course and Guildsfield's weekly prayer for growth group.

Events & fundraising:

Our fund-raising events ranged from Open Garden around the village with refreshments in church and ice creams at the vicarage to cheese & wine evenings.

We welcome lots of visitors to our Church Mouse at Harvest time (and Molly Mouse enjoyed herself so much she hasn't gone home. Do watch out for her if you come to visit!).

Our newly launched Church and Community monthly prize draw raised about £900 for the church and the same total amount was donated to a number of local organisations that support the flourishing of our local community.

Forden

This year there have been Christingle and Nativity Trails. The Mothers' Union has increased its membership by three. Ministry to schools continues with open the book, there were trails at Christmas and Easter. The Church also holds a craft group to crochet, chat and knit.

Lent lunches and kippa club have also been successful.

Our Craft Exhibition at Christmas was held in co-operation with the local community with objects of wool, metal, wood and painting. We worked and achieved our Bronze Eco Award and also held Sunday lunches for the Coronation and Harvest.

Pool Mission Area
Report of the Trustees
for the year ended 31 December 2023

St Beuno's Berriew

We have had an excellent year at St Beuno's in 2023. The church has ended the year with a very positive outlook. Paulette came in as our new vicar at the end of 2022 and she has settled in very well looking after our church. We hold 5 services a month, a Children's service, 2 Communion Services, a Morning Prayer and an Evensong. This seems to suit all of our parishioners, we are keeping the traditional and also looking towards the future. We have reintroduced tea after Sunday service, these take place the first two Sunday's in the month. Our congregation number have increased during the year, in the past we had between 10-15 members of the congregation a week and now we generally have a congregation of somewhere between 18-24.

This year we have set up and Open the Book Team, working with the children in Berriew Primary School. This is excellent piece of outreach and seems to be enjoyed by both children and volunteers alike. We yet to see that enhance our family service numbers but we definitely have a bigger presence amongst the young.

We have also introduced a monthly tea and chat for the congregation which has mixed attendance but is very useful for sharing ideas and thoughts within our church family. We have been looking to see how we can service the village. We have started a craft, dominoes and char on two Monday mornings a month. This has developed quite a following among the residents of Berriew and has proved a wonderful life line for some of the more elderly members of the community, not necessarily church goers.

We had a very successful Harvest supper in October which was very well attended, and we have continued to enjoy sharing our 5th Sunday services with Refail Chapel. Our remembrance service was extremely well attended and we were so pleased the Brownies played their part.

We had some fulfilling Christmas services catering for all ages. We would like to thank our vicar, and the assistant vicar in Welshpool who run's one of our communion services each month and our Lay Reader. They all work as a team to support our religious needs.

Pool Quay

Reaching out to our local Community:

We make the most of our excellent facilities hosting Sara's Coffee Club most Wednesday morning, which is a safe, inclusive place for all sorts of people to gather, in addition to our monthly fund raising coffee mornings. We have a youth club with about 26 children currently on the register, mainly from the local school.

Growing in our faith and worship:

About 15 people worship at Pool Quay most Sundays. Most of our regular congregation also attend our monthly prayer meeting, and nearly half have participated in our lent course and the faith hope and Love course.

Celebrations:

In 2023 we celebrated the final completion of the works to re-roof the church, and resultant restoration of the water damaged organ with a weekend of concerts, a joint service with Buttington and Guilsfield at which we commissioned a new worship leader, followed naturally by a celebratory lunch.

Belan Mission Church

It has been lovely to have Helen Dawson continue to lead our faithful few in our monthly communion services in the Belan Church and Community Hall in 2023. We enjoyed as always our Harvest Service with Harvest Supper and our Christmas Carol Service, which attracted good numbers. The Community Hall Committee has a number of fundraising and social events ideas for the new year.

Welshpool Mission Hub

In 2023, St Mary's Church, Welshpool, continued in its second year as a mission hub church, and it is a pleasure to see the hub ministry and hub team developing, including now having Helen our Curate licensed as Associate Priest. We have enjoyed encouraging attendances to special events and services throughout the year and in particular in the Holy Week/Easter, Harvest and Advent/Christmas seasons. In the summer, we joined in the Town Carnival again with a float and stall. In Advent, we hosted our first Christmas Tree festival; opened with a visit from the Wrexham Sirenian Singers. Coffee mornings have continued throughout the year and we look forward to a number of new social events in 2024.

Pool Mission Area

Report of the Trustees for the year ended 31 December 2023

Small groups have continued to meet at least twice a week, for Tuesday morning prayer, and Wednesday evening Discipleship. In the Autumn we hosted an Alpha Course; all nine participants continue or have increased their commitments to St Mary's. The monthly Mother's Union continued throughout 2023 but after much deliberation decided to fold in the December; the ladies however agreed to continue to meet as a daytime fellowship group. Tuesday evening Prayer and Praise continues to meet monthly. During Lent, Helen initiated a 'knit purl pray' group, and those who attend find this proves to be a lovely time of fellowship. Pastoral care continues to be offered through home visits or communions and our fortnightly 'accessible' communion services, held in Church House; as well as services and visits to the local care homes.

Our families, youth and children's and schools ministries have gone from strength. We have continued our termly family activity days, weekly toddler group and weekly after school Family Chill Out Zone in the autumn/winter. Over the year, it has been a pleasure to welcome all three local schools to the church as well as visiting them in various capacities; hosting various services and assemblies, concerts and workshops. In the Autumn we began trialling a monthly 'Chillax Church' in the hall, on a Sunday morning, running parallel to the 11am service in the church. In the autumn we held our first children's 'pirates' holiday club and we look forward to doing similar in February half term.

Our building development plans remain in early stages. We expect these to progress in the new year. We have decided to prioritise improving the church building before the hall.

There is much to celebrate in St Mary's in 2023 and we look forward to all that 2024 will bring as we seek to be an active Christian presence of blessing to Welshpool.

Mission Area Leader's report

As your Mission Area Leader I am part of a crew
With ordained and lay colleagues, including you.
Jenny as Administrator tries to organise me
along with Carol, Helen & Trevor and the wider M. A. E.
Roy as our leader retired after 2 years
And we know that his going brought with it some fears
We thank him for his ministry, all that he has done
And we know that his legacy will be built upon.
Some churches are struggling with paying the share,
Afraid that in a few years the money won't be there.
But with all we are doing Mission Area wide
We are aiming to grow churches not their deaths to preside.
Navigating Trauma and Foodbanks, holding people in prayer
Weddings, funerals and baptisms our churches are there
Our Coronation parties communities joined in
And six churches an eco award they did win
Quiz nights and Summer fairs, Harvest time too,
Messy Church and parties, bacon butties and stew.
Zip wiring Teddy bears Craft, cakes and church mice,
Not forgetting the essentials Tea and a cake slice!
So, thank you to everyone for all that you do
To our Treasurers and Wardens And church committees too.
We are called together to be part of team
To make sure in our Mission Area God's Kingdom is seen.

Paulette Gower (April 2024)

FINANCIAL REVIEW

The receipts and payments for the year, and the assets and liabilities at the yearend are shown in the statements of account which accompany this report. "Free" unrestricted reserves shown by the Statement of Assets and Liabilities (Cash Funds, plus Other Monetary Assets, plus Investments, less Liabilities) at year end totalled £1,385,919. £1,090,781 is held within restricted reserves and £238,518 is held in endowment reserves.

Pool Mission Area

Report of the Trustees for the year ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church in Wales is governed by its Constitution, set up under section 13(1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. Due to organisational changes currently underway within the Church in Wales, the MAC has the same powers as a Parochial Church Council (PCC) with the main difference being the size and coverage of a MAC being much larger than a traditional PCC. The MAC is not a body corporate. Its composition, procedures and powers are regulated by the Constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the constitution.

The Constitution also provides that the members of the MAC shall be the MA Leader, Vicars and Assistant Curates, two Mission Area Wardens, one appointed by the MA Leader and one elected at the Annual Vestry Meeting (AVM); up to 25 lay members elected at the AVM, one co-opted Secretary and Treasurer and up to seven further co-opted members.

The elected MAC members are elected at the Annual Vestry Meeting by the members of the congregation who are on the electoral roll of the Mission Area. All persons over the age of 18 who attend services and are members of the congregation are encouraged to register on the electoral roll and seek election to the MAC.

Pool Mission Area

Report of the Trustees for the year ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS ADMINISTRATIVE INFORMATION

The Mission Area of Pool (registered charity number 1176603) is a Mission Area of the Church in Wales situated in the Archdeaconry of Montgomery within the Diocese of St Asaph.

The geographical area of Pool Mission Area lies in Montgomeryshire and begins in the north at Llandysilio and ends in the south at Montgomery.

Contained within Pool Mission Area are the communities and churches of Guilsfield (St Aelhaiarn), Buttington (All Saints), Llandrinio (Sts Trinio, Peter and Paul), Criggion (St Michael), Llandysilio (St Tysilio), Penrhos (Holy Trinity), Welshpool (St Mary of the Salutation), Belan (Mission Church), Castle Caereinion (St Garmon), Pool Quay (St John the Evangelist), Berriew (St Beuno), Pantyffridd (Mission Church), Fron (St John), Montgomery (St Nicholas), Llandyssil (St Tyssil), Forden (St Michael and All Angels).

The Mission Area can be contacted in a variety of ways:

Post: Church House, Church Street, Welshpool SY21 7DP
Telephone: 07508 023055
e-mail: pool.maa@churcheinwales.org.uk

Membership of the MAC of Pool Mission Area is as follows:

Mission Area Leader

Mr Roy Turner (from August 2021 to 31 December 2023)

Lay Chair

Mr Roy Turner (from May 2022 to 31 December 2023)

Mission Area Wardens

Mrs Carol Davies
Dr Helen Hayes

Mission Area Treasurer

Mr Trevor Trevor

Mission Area Administrator

Ms Jenny Marsden

Mission Area Secretary

Vacant

Mission Area Safeguarding Officer

Mr Hugh Anton-Stephens

Elected members of the MAC in 2023 (noted if appointed or resigned in the period):

Denise Jaunzens since 9 February 2023
Lucy Harvey-Scholes
William Colbatch-Clark
Dianne Edwards
Richard Newcombe
Annette Rushton
Elizabeth Mathieson
Gwyneth Jones
Keith Shuttleworth
Helen Bennett
Sue Williams
Susan Usmar
Pat Swain

Ex-Officio Members of the MAC:

Reverend Helen Dawson from 13 January 2023
Reverend Paulette Gower since 10 January 2023
Reverend Adam Pawley

Pool Mission Area
Report of the Trustees
for the year ended 31 December 2023

Reverend Caroline Rhodes
Reverend Jim Thompson

Co-opted Members of the MAC:

Mr Hugh Anton-Stephens
Dr Helen Hayes
Mrs Carol Davies
Mr Trevor Trevor

TREASURER'S REPORT

In general churches remain financially sound, although most are showing a deficit on their income and expenditure accounts. That this is through in much of the Diocese must give some comfort, nevertheless it is a situation which cannot continue indefinitely. Despite the deficits the individual churches have sufficient unrestricted cash in their bank accounts to be able to operate normally, at least in the short term. All churches were able to pay their portion of the MA share, and I am pleased to report the generosity of churches to each other in the distribution of the share.


Total MA income from all sources in 2023 was £343,839 compared with £376,300 in 2022. Total expenditure in 2023 was £428,330 compared with £478,430 in 2022. The net gain on investments in 2023 was £54,469 compared to a deficit of £110,719 in 2022. Thus the total movement in funds was a deficit of £30,021 in 2023 compared to a deficit of £212,850 in 2022.

The total value of bank balances, investments, and property in 2023 was £2,715,218 compared to £2,745,239 in 2022. The value of property held by churches in 2023 was £1,028,000, a similar figure to 2022. It has now been some time since there was a property valuation, and this will need to be addressed in 2025. The value of investments held by churches on 31st December 2023 was £998,803 compared to a 31st December 2022 value of £1,053,539. Unrestricted investments were valued on 31st December 2023 at £396,582.

Cash held by the MA on 31st December 2023 was £60,044 compared with £67,899 on 31st December 2022.

J T K Trevor
Treasurer. 22nd August 2024

Approved by order of the board of trustees on 23rd September 2024 and signed on its behalf by:


T Trevor - Trustee

**Independent Examiner's Report to the Trustees of
Pool Mission Area**

Independent examiner's report to the trustees of Pool Mission Area

I report to the charity trustees on my examination of the accounts of Pool Mission Area (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

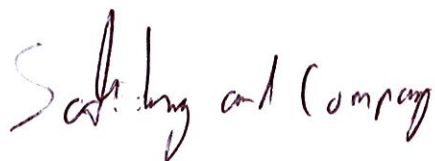
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts
The Institute of Chartered Accountants in England and Wales

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 8.10.2024

Pool Mission Area

**Statement of Financial Activities
for the year ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	207,302	45,700	-	253,002	284,009
Other trading activities	3	36,931	2,437	-	39,368	33,322
Investment income	4	48,593	2,876	-	51,469	58,969
Total		<u>292,826</u>	<u>51,013</u>	<u>-</u>	<u>343,839</u>	<u>376,300</u>
EXPENDITURE ON						
Raising funds	5	193,092	35,127	-	228,219	199,957
Charitable activities	6					
Charitable activities		<u>171,226</u>	<u>28,885</u>	<u>-</u>	<u>200,111</u>	<u>278,473</u>
Total		<u>364,318</u>	<u>64,012</u>	<u>-</u>	<u>428,330</u>	<u>478,430</u>
Net gains/(losses) on investments		<u>20,349</u>	<u>21,518</u>	<u>12,602</u>	<u>54,469</u>	<u>(110,719)</u>
NET INCOME/(EXPENDITURE)		<u>(51,143)</u>	<u>8,519</u>	<u>12,602</u>	<u>(30,022)</u>	<u>(212,849)</u>
Transfers between funds	14	<u>(12,271)</u>	<u>12,272</u>	<u>-</u>	<u>1</u>	<u>(1)</u>
Net movement in funds		<u>(63,414)</u>	<u>20,791</u>	<u>12,602</u>	<u>(30,021)</u>	<u>(212,850)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,449,333</u>	<u>1,069,990</u>	<u>225,916</u>	<u>2,745,239</u>	<u>2,958,089</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,385,919</u></u>	<u><u>1,090,781</u></u>	<u><u>238,518</u></u>	<u><u>2,715,218</u></u>	<u><u>2,745,239</u></u>


The notes form part of these financial statements

Pool Mission Area

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	10	574,945	453,055	-	1,028,000	1,028,000
Social investments	11	394,206	366,079	238,518	998,803	1,053,539
		<u>969,151</u>	<u>819,134</u>	<u>238,518</u>	<u>2,026,803</u>	<u>2,081,539</u>
CURRENT ASSETS						
Debtors	12	-	-	-	-	20
Cash at bank		397,000	292,017	-	689,017	666,300
		<u>397,000</u>	<u>292,017</u>	<u>-</u>	<u>689,017</u>	<u>666,320</u>
CREDITORS						
Amounts falling due within one year	13	(602)	-	-	(602)	(2,620)
		<u>(602)</u>	<u>-</u>	<u>-</u>	<u>(602)</u>	<u>(2,620)</u>
NET CURRENT ASSETS		<u>396,398</u>	<u>292,017</u>	<u>-</u>	<u>688,415</u>	<u>663,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,365,549</u>	<u>1,111,151</u>	<u>238,518</u>	<u>2,715,218</u>	<u>2,745,239</u>
NET ASSETS		<u>1,365,549</u>	<u>1,111,151</u>	<u>238,518</u>	<u>2,715,218</u>	<u>2,745,239</u>
FUNDS	14					
Unrestricted funds					1,385,919	1,449,333
Restricted funds					1,090,781	1,069,990
Endowment funds					238,518	225,916
TOTAL FUNDS					<u>2,715,218</u>	<u>2,745,239</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/9/24 and were signed on its behalf by:


T Trevor - Trustee

Pool Mission Area
Cash Flow Statement
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(105,082)	(121,852)
Net cash used in operating activities		<u>(105,082)</u>	<u>(121,852)</u>
Cash flows from investing activities			
Sale of social investments		109,205	108,379
Interest received		2,496	680
Dividends received		<u>16,098</u>	<u>21,219</u>
Net cash provided by investing activities		<u>127,799</u>	<u>130,278</u>
Cash flows from financing activities			
Income attributable to endowment		-	(1)
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(1)</u>
Change in cash and cash equivalents in the reporting period		<u>22,717</u>	<u>8,425</u>
Cash and cash equivalents at the beginning of the reporting period		<u>666,300</u>	<u>657,875</u>
Cash and cash equivalents at the end of the reporting period		<u><u>689,017</u></u>	<u><u>666,300</u></u>

The notes form part of these financial statements

Pool Mission Area

Notes to the Cash Flow Statement
for the year ended 31 December 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(30,022)	(212,849)
Adjustments for:		
(Gain)/losses on investments	(54,469)	110,719
Interest received	(2,496)	(680)
Dividends received	(16,098)	(21,219)
Income attributable to endowment	-	1
Decrease in debtors	21	382
(Decrease)/increase in creditors	(2,018)	1,794
Net cash used in operations	<u>(105,082)</u>	<u>(121,852)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank	666,300	22,717	689,017
	<u>666,300</u>	<u>22,717</u>	<u>689,017</u>
Total	<u>666,300</u>	<u>22,717</u>	<u>689,017</u>

The notes form part of these financial statements

Pool Mission Area

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

The trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	77,523	83,895
Donations	108,272	70,268
Gift aid	20,542	23,416
Legacies	9,906	12,201
Grants	30,973	54,814
Insurance claims	5,786	39,415
	<u>253,002</u>	<u>284,009</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Default	<u>30,973</u>	<u>54,814</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	39,368	33,322

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	32,875	37,070
Other fixed asset invest - FII	16,098	21,219
Deposit account interest	2,496	680
	51,469	58,969

5. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Licensing	1,080	875
Parish share	171,349	185,534
Vergers, organists and choir	4,422	1,966
Music and performance expenses	48,369	8,377
Cost of meetings	96	60
Cost of fundraising	2,903	3,145
	228,219	199,957

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	42,483	157,628	200,111

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	152,829	959	3,840	157,628

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	250,113	33,897	(1)	284,009
Other trading activities	31,581	1,741	-	33,322
Investment income	56,448	2,521	-	58,969
Total	<u>338,142</u>	<u>38,159</u>	<u>(1)</u>	<u>376,300</u>
EXPENDITURE ON				
Raising funds	199,494	463	-	199,957
Charitable activities				
Charitable activities	220,693	57,780	-	278,473
Total	<u>420,187</u>	<u>58,243</u>	<u>-</u>	<u>478,430</u>
Net gains/(losses) on investments	(47,841)	(36,391)	(26,487)	(110,719)
NET INCOME/(EXPENDITURE)	(129,886)	(56,475)	(26,488)	(212,849)
Transfers between funds	(87,499)	87,498	-	(1)
Net movement in funds	(217,385)	31,023	(26,488)	(212,850)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,666,718	1,038,967	252,404	2,958,089
TOTAL FUNDS CARRIED FORWARD	<u>1,449,333</u>	<u>1,069,990</u>	<u>225,916</u>	<u>2,745,239</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023 and 31 December 2023	1,028,000
NET BOOK VALUE	
At 31 December 2023	1,028,000
At 31 December 2022	1,028,000

11. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 January 2023	1,053,539
Disposals	(109,205)
Revaluations	54,469
At 31 December 2023	998,803
NET BOOK VALUE	
At 31 December 2023	998,803
At 31 December 2022	1,053,539

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2023

11. SOCIAL INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Other investment
	£
Valuation in 2022	1,053,539
Valuation in 2023	(54,736)
	<u>998,803</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	20
	<u>-</u>	<u>20</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	602	2,620
	<u>602</u>	<u>2,620</u>

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

14. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	1,188,401	(60,151)	(25,765)	1,102,485
Bellringers fund	23,362	108	(701)	22,769
Bells & bell tower fund	1,421	-	60	1,481
Bells fund	1,574	238	-	1,812
Bells & organ fund	820	-	-	820
CCLA fund	739	12	(751)	-
CIW fund	4,857	17,919	-	22,776
Cemetery fund	3,815	3,767	10,442	18,024
Churchyard maintenance fund	15	836	-	851
Fron fund	19,828	(2,379)	-	17,449
School house current fund	7,040	-	-	7,040
School house deposit fund	5,019	-	-	5,019
Messy church fund	256	2,773	-	3,029
Organ fund	3,146	(1,174)	970	2,942
Panttyfridd fund	28,014	(4,587)	-	23,427
Sunday school fund	452	-	-	452
Vicars fund	355	-	-	355
Youth work fund	520	(95)	-	425
Fabric fund	1,807	-	-	1,807
Pool MA acct Christingle Advent 2020	163	-	-	163
Pool MA acct Mission Area part time role	14,200	-	-	14,200
Montgomery Building Development (Designated) Fund	4,416	(4,416)	-	-
Montgomery Parish Mission Designated	668	-	-	668
Church House designated fund	138,189	(6,663)	3,474	135,000
Castle C Churchyard Maintenance (designated)	256	-	-	256
Asaph 1450 (Designated) Fund	-	151	-	151
Open The Book (Designated) Fund	-	968	-	968
Family Support - WELSHPOOL (Designated) Fund	-	1,550	-	1,550
	1,449,333	(51,143)	(12,271)	1,385,919
Restricted funds				
T E Davies Trust Bond NS&I	35,608	-	127	35,735
CIW fund	97,440	7,280	-	104,720
CHURCHYARD	5,397	1,464	-	6,861
Cemetery fund	33,663	6,145	(855)	38,953
Churchyard fund	4,399	1,611	-	6,010
Churchyard maintenance fund	11,309	4,319	-	15,628
DBF grant fund	300	-	-	300
Churchyard deposit fund	-	49	-	49
Fabric fund	-	51	-	51
Friends fundraising fund	2,089	780	-	2,869
George Parry fund	1,155	-	-	1,155
Investment fund	134,587	8,012	-	142,599
Common investment fund	19,776	1,103	-	20,879
Pryce legacy fund	569	-	-	569
Old school house fund	2,730	(462)	-	2,268
Transformation grant fund	-	(13,581)	13,581	-
Chancel repair	3,184	310	-	3,494
Curacy	2,083	-	-	2,083
F E Howells	3,880	188	-	4,068
Rev W L Martin	39,950	3,908	-	43,858
Restoration Development	9,085	10,072	(828)	18,329
Fabric Llandysilio	1,352	20	-	1,372
Churchyard Restricted Llandyssil	7,257	-	-	7,257
Revaluation reserves	453,000	-	-	453,000
Montgomery Parish Mission Restricted	5,000	(144)	-	4,856
Castle C Amalgamated fund common investment (designated)	-	241	-	241

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Castle C Restoration Development (designated)	87,690	7,407	(20)	95,077
Castle C School House Properties (designated)	1	-	-	1
Music guild (restricted)	324	240	-	564
Llandrunio church legacy restricted	20,000	-	-	20,000
Montgomery North Transept development restricted	10,447	1	(418)	10,030
Pool Quarry Rathbone investment (restricted)	71,969	(33,248)	-	38,721
churchyard fund (restricted)	2,172	3,277	-	5,449
Fron 100 restricted	820	460	-	1,280
Castle C Junior Church (Designated) Fund	354	-	-	354
Forden Mrs M Gethin Legacy (Designated) Fund	2,001	-	-	2,001
Charitable donations (restricted) Fund				
	150	(554)	404	-
Toddlers (Designated) Fund	249	(530)	281	-
GUILSD Community Fund (Restricted) Fund	-	11	-	11
GUILSD Prize Draw Fund (Restricted) Fund	-	89	-	89
	<u>1,069,990</u>	<u>8,519</u>	<u>12,272</u>	<u>1,090,781</u>
Endowment funds				
Brooks Parsonage	32,951	1,838	-	34,789
D H Williams	192,965	10,764	-	203,729
	<u>225,916</u>	<u>12,602</u>	<u>-</u>	<u>238,518</u>
TOTAL FUNDS	<u><u>2,745,239</u></u>	<u><u>(30,022)</u></u>	<u><u>1</u></u>	<u><u>2,715,218</u></u>

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	255,188	(322,714)	7,375	(60,151)
Bellringers fund	108	-	-	108
Bells fund	338	(100)	-	238
CCLA fund	12	-	-	12
CIW fund	5,545	-	12,374	17,919
Cemetery fund	5,250	(1,483)	-	3,767
Churchyard maintenance fund	1,136	(300)	-	836
Fron fund	3,176	(6,155)	600	(2,379)
Messy church fund	4,000	(1,227)	-	2,773
Organ fund	4,850	(6,024)	-	(1,174)
Pantyyfridd fund	1,605	(6,192)	-	(4,587)
Youth work fund	(1)	(94)	-	(95)
Montgomery Building Development (Designated) Fund	-	(4,416)	-	(4,416)
Church House designated fund	7,925	(14,588)	-	(6,663)
Asaph 1450 (Designated) Fund	1,176	(1,025)	-	151
Open The Book (Designated) Fund	968	-	-	968
Family Support - WELSHPOOL (Designated) Fund	1,550	-	-	1,550
	292,826	(364,318)	20,349	(51,143)
Restricted funds				
CIW fund	2,253	-	5,027	7,280
CHURCHYARD	2,815	(1,351)	-	1,464
Cemetery fund	8,280	(4,864)	2,729	6,145
Churchyard fund	2,275	(664)	-	1,611
Churchyard maintenance fund	5,760	(1,441)	-	4,319
Churchyard deposit fund	49	-	-	49
Fabric fund	53	(2)	-	51
Friends fundraising fund	780	-	-	780
Investment fund	-	-	8,012	8,012
Common investment fund	-	-	1,103	1,103
Old school house fund	919	(1,381)	-	(462)
Transformation grant fund	4,300	(17,881)	-	(13,581)
Chancel repair	-	-	310	310
F E Howells	-	-	188	188
Rev W L Martin	-	-	3,908	3,908
Restoration Development	10,072	-	-	10,072
Fabric Llandysilio	20	-	-	20
Montgomery Parish Mission Restricted	-	(144)	-	(144)
Castle C Amalgamated fund common investment (designated)	-	-	241	241
Castle C Restoration Development (designated)	7,407	-	-	7,407
Music guild (restricted)	240	-	-	240
Montgomery North Transept developement restricted	1	-	-	1
Pool Quarry Rathbone investment (restricted)	-	(33,248)	-	(33,248)
churchyard fund (restricted)	3,277	-	-	3,277
Fron 100 restricted	575	(115)	-	460
Charitable donations (restricted) Fund	-	(554)	-	(554)
Toddlers (Designated) Fund	75	(605)	-	(530)
GUILSD Community Fund (Restricted) Fund	931	(920)	-	11
GUILSD Prize Draw Fund (Restricted) Fund	931	(842)	-	89

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2023

14. MOVEMENT IN FUNDS - continued	51,013	(64,012)	21,518	8,519
Endowment funds				
Brooks Parsonage	-	-	1,838	1,838
D H Williams	-	-	10,764	10,764
	<u>-</u>	<u>-</u>	<u>12,602</u>	<u>12,602</u>
TOTAL FUNDS	<u>343,839</u>	<u>(428,330)</u>	<u>54,469</u>	<u>(30,022)</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	1,375,999	(89,005)	(98,593)	1,188,401
Bellringers fund	22,553	108	701	23,362
Bells & bell tower fund	1,421	-	-	1,421
Bells fund	1,461	113	-	1,574
Bells & organ fund	820	-	-	820
CCLA fund	732	7	-	739
CIW fund	26,448	(21,591)	-	4,857
Cemetery fund	3,815	-	-	3,815
Churchyard maintenance fund	105	(90)	-	15
250 club fund	1,016	-	(1,016)	-
Fron fund	28,678	(8,850)	-	19,828
School house current fund	7,040	-	-	7,040
School house deposit fund	5,019	-	-	5,019
Messy church fund	256	-	-	256
Organ fund	3,076	(330)	400	3,146
Panttyfridd fund	34,313	(6,299)	-	28,014
Sunday school fund	452	-	-	452
Vicars fund	355	-	-	355
Youth work fund	544	(24)	-	520
Fabric fund	1,807	-	-	1,807
Pool MA acct Christingle Advent 2020	163	-	-	163
Pool MA acct Mission Area part time role	14,200	-	-	14,200
Montgomery Building Development (Designated) Fund	-	-	4,416	4,416
Montgomery Parish Mission Designated	668	-	-	668
Montgomery North Transept development	5,190	-	(5,190)	-
Church House designated fund	130,387	(3,981)	11,783	138,189
Castle C Churchyard Maintenance (designated)	200	56	-	256
	1,666,718	(129,886)	(87,499)	1,449,333
Restricted funds				
T E Davies Trust Bond NS&I	35,735	-	(127)	35,608
CIW fund	106,211	(8,771)	-	97,440
CHURCHYARD	3,492	345	1,560	5,397
Cemetery fund	36,325	(2,662)	-	33,663
Churchyard fund	4,154	245	-	4,399
Churchyard maintenance fund	10,377	527	405	11,309
DBF grant fund	300	-	-	300
Churchyard deposit fund	5	-	(5)	-
Friends fundraising fund	10,747	1,241	(9,899)	2,089
George Parry fund	1,155	-	-	1,155
Investment fund	149,032	(14,445)	-	134,587
Common investment fund	22,095	(2,319)	-	19,776
Agency collection fund	(1,550)	50	1,500	-
Pryce legacy fund	569	-	-	569
Old school house fund	2,911	-	(181)	2,730
Transformation grant fund	-	(9,628)	9,628	-
Churchyard	-	1,732	(1,732)	-
Chancel repair	3,543	(359)	-	3,184
Curacy	2,193	(110)	-	2,083
F E Howells	4,216	(336)	-	3,880
Rev W L Martin	44,463	(4,513)	-	39,950
Restoration Development	8,237	20	828	9,085
Fabric Llandysilio	3,100	2	(1,750)	1,352
Churchyard Restricted Llandyssil	7,257	-	-	7,257
Revaluation reserves	453,000	-	-	453,000
Old School House - Llandysilio	-	(181)	181	-
Montgomery Parish Mission Restricted	5,000	-	-	5,000

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Castle C Amalgamated fund common investment (designated)	567	(567)	-	-
Castle C Restoration Development (designated)	87,500	130	60	87,690
Castle C School House Properties (designated)	1	-	-	1
Music guild (restricted)	174	150	-	324
Llandrunio church legacy restricted	20,000	-	-	20,000
Montgomery North Transept development restricted	14,705	(19,661)	15,403	10,447
Pool Quarry Rathbone investment (restricted)	2,623	-	69,346	71,969
churchyard fund (restricted)	440	-	1,732	2,172
Fron 100 restricted	390	430	-	820
Castle C Junior Church (Designated) Fund	-	-	354	354
Forden Mrs M Gethin Legacy (Designated) Fund	-	2,001	-	2,001
Charitable donations (restricted) Fund	-	-	150	150
Toddlers (Designated) Fund	-	249	-	249
All Age Services (Designated) Fund	-	(45)	45	-
	<u>1,038,967</u>	<u>(56,475)</u>	<u>87,498</u>	<u>1,069,990</u>
Endowment funds				
Brooks Parsonage	36,815	(3,864)	-	32,951
D H Williams	215,589	(22,624)	-	192,965
	<u>252,404</u>	<u>(26,488)</u>	<u>-</u>	<u>225,916</u>
TOTAL FUNDS	<u><u>2,958,089</u></u>	<u><u>(212,849)</u></u>	<u><u>(1)</u></u>	<u><u>2,745,239</u></u>

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	321,351	(389,784)	(20,572)	(89,005)
Bellringers fund	108	-	-	108
Bells fund	113	-	-	113
CCLA fund	7	-	-	7
CIW fund	4,417	-	(26,008)	(21,591)
Churchyard maintenance fund	322	(412)	-	(90)
Fron fund	3,264	(10,853)	(1,261)	(8,850)
Organ fund	-	(330)	-	(330)
Pantyyfridd fund	578	(6,877)	-	(6,299)
Youth work fund	-	(24)	-	(24)
Church House designated fund	7,883	(11,864)	-	(3,981)
Castle C Churchyard Maintenance (designated)	99	(43)	-	56
	338,142	(420,187)	(47,841)	(129,886)
Restricted funds				
CIW fund	1,795	-	(10,566)	(8,771)
CHURCHYARD	3,218	(2,873)	-	345
Cemetery fund	4,656	(4,032)	(3,286)	(2,662)
Churchyard fund	1,947	(1,702)	-	245
Churchyard maintenance fund	3,319	(2,792)	-	527
Fabric fund	473	(473)	-	-
Friends fundraising fund	1,441	(200)	-	1,241
Investment fund	-	-	(14,445)	(14,445)
Common investment fund	-	-	(2,319)	(2,319)
Agency collection fund	-	50	-	50
Transformation grant fund	4,300	(13,928)	-	(9,628)
Churchyard	1,732	-	-	1,732
Chancel repair	-	-	(359)	(359)
Curacy	-	(110)	-	(110)
F E Howells	-	-	(336)	(336)
Rev W L Martin	-	-	(4,513)	(4,513)
Restoration Development	20	-	-	20
Fabric Llandysilio	2	-	-	2
Old School House - Llandysilio	1,233	(1,414)	-	(181)
Castle C Amalgamated fund common investment (designated)	-	-	(567)	(567)
Castle C Restoration Development (designated)	130	-	-	130
Music guild (restricted)	403	(253)	-	150
Montgomery North Transept development restricted	9,111	(28,772)	-	(19,661)
Fron 100 restricted	555	(125)	-	430
Forde Mrs M Gethin Legacy (Designated) Fund	2,001	-	-	2,001
Toddlers (Designated) Fund	1,818	(1,569)	-	249
All Age Services (Designated) Fund	5	(50)	-	(45)
	38,159	(58,243)	(36,391)	(56,475)
Endowment funds				
Brooks Parsonage	(1)	-	(3,863)	(3,864)
D H Williams	-	-	(22,624)	(22,624)
	(1)	-	(26,487)	(26,488)
TOTAL FUNDS	376,300	(478,430)	(110,719)	(212,849)

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	1,375,999	(149,156)	(124,358)	1,102,485
Bellringers fund	22,553	216	-	22,769
Bells & bell tower fund	1,421	-	60	1,481
Bells fund	1,461	351	-	1,812
Bells & organ fund	820	-	-	820
CCLA fund	732	19	(751)	-
CIW fund	26,448	(3,672)	-	22,776
Cemetery fund	3,815	3,767	10,442	18,024
Churchyard maintenance fund	105	746	-	851
250 club fund	1,016	-	(1,016)	-
Fron fund	28,678	(11,229)	-	17,449
School house current fund	7,040	-	-	7,040
School house deposit fund	5,019	-	-	5,019
Messy church fund	256	2,773	-	3,029
Organ fund	3,076	(1,504)	1,370	2,942
Pantyffridd fund	34,313	(10,886)	-	23,427
Sunday school fund	452	-	-	452
Vicars fund	355	-	-	355
Youth work fund	544	(119)	-	425
Fabric fund	1,807	-	-	1,807
Pool MA acct Christingle Advent 2020	163	-	-	163
Pool MA acct Mission Area part time role	14,200	-	-	14,200
Montgomery Building Development (Designated) Fund	-	(4,416)	4,416	-
Montgomery Parish Mission Designated	668	-	-	668
Montgomery North Transept development	5,190	-	(5,190)	-
Church House designated fund	130,387	(10,644)	15,257	135,000
Castle C Churchyard Maintenance (designated)	200	56	-	256
Asaph 1450 (Designated) Fund	-	151	-	151
Open The Book (Designated) Fund	-	968	-	968
Family Support - WELSHPOOL (Designated) Fund	-	1,550	-	1,550
	<u>1,666,718</u>	<u>(181,029)</u>	<u>(99,770)</u>	<u>1,385,919</u>
Restricted funds				
T E Davies Trust Bond NS&I	35,735	-	-	35,735
CIW fund	106,211	(1,491)	-	104,720
CHURCHYARD	3,492	1,809	1,560	6,861
Cemetery fund	36,325	3,483	(855)	38,953
Churchyard fund	4,154	1,856	-	6,010
Churchyard maintenance fund	10,377	4,846	405	15,628
DBF grant fund	300	-	-	300
Churchyard deposit fund	5	49	(5)	49
Fabric fund	-	51	-	51
Friends fundraising fund	10,747	2,021	(9,899)	2,869
George Parry fund	1,155	-	-	1,155
Investment fund	149,032	(6,433)	-	142,599
Common investment fund	22,095	(1,216)	-	20,879
Agency collection fund	(1,550)	50	1,500	-
Pryce legacy fund	569	-	-	569
Old school house fund	2,911	(462)	(181)	2,268
Transformation grant fund	-	(23,209)	23,209	-
Churchyard	-	1,732	(1,732)	-
Chancel repair	3,543	(49)	-	3,494
Curacy	2,193	(110)	-	2,083
F E Howells	4,216	(148)	-	4,068
Rev W L Martin	44,463	(605)	-	43,858
Restoration Development	8,237	10,092	-	18,329

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Fabric Llandysilio	3,100	22	(1,750)	1,372
Churchyard Restricted Llandyssil	7,257	-	-	7,257
Revaluation reserves	453,000	-	-	453,000
Old School House - Llanydsilio	-	(181)	181	-
Montgomery Parish Mission Restricted	5,000	(144)	-	4,856
Castle C Amalgamated fund common investment (designated)	567	(326)	-	241
Castle C Restoration Development (designated)	87,500	7,537	40	95,077
Castle C School House Properties (designated)	1	-	-	1
Music guild (restricted)	174	390	-	564
Llandrunio church legacy restricted	20,000	-	-	20,000
Montgomery North Transept development restricted	14,705	(19,660)	14,985	10,030
Pool Quarry Rathbone investment (restricted)	2,623	(33,248)	69,346	38,721
churchyard fund (restricted)	440	3,277	1,732	5,449
Fron 100 restricted	390	890	-	1,280
Castle C Junior Church (Designated) Fund	-	-	354	354
Forden Mrs M Gethin Legacy (Designated) Fund	-	2,001	-	2,001
Charitable donations (restricted) Fund	-	(554)	554	-
Toddlers (Designated) Fund	-	(281)	281	-
All Age Services (Designated) Fund	-	(45)	45	-
GUILSD Community Fund (Restricted) Fund	-	11	-	11
GUILSD Prize Draw Fund (Restricted) Fund	-	89	-	89
	1,038,967	(47,956)	99,770	1,090,781
Endowment funds				
Brooks Parsonage	36,815	(2,026)	-	34,789
D H Williams	215,589	(11,860)	-	203,729
	252,404	(13,886)	-	238,518
TOTAL FUNDS	<u>2,958,089</u>	<u>(242,871)</u>	<u>-</u>	<u>2,715,218</u>

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	576,539	(712,498)	(13,197)	(149,156)
Bellringers fund	216	-	-	216
Bells fund	451	(100)	-	351
CCLA fund	19	-	-	19
CIW fund	9,962	-	(13,634)	(3,672)
Cemetery fund	5,250	(1,483)	-	3,767
Churchyard maintenance fund	1,458	(712)	-	746
Fron fund	6,440	(17,008)	(661)	(11,229)
Messy church fund	4,000	(1,227)	-	2,773
Organ fund	4,850	(6,354)	-	(1,504)
Pantyyfridd fund	2,183	(13,069)	-	(10,886)
Youth work fund	(1)	(118)	-	(119)
Montgomery Building Development (Designated) Fund	-	(4,416)	-	(4,416)
Church House designated fund	15,808	(26,452)	-	(10,644)
Castle C Churchyard Maintenance (designated)	99	(43)	-	56
Asaph 1450 (Designated) Fund	1,176	(1,025)	-	151
Open The Book (Designated) Fund	968	-	-	968
Family Support - WELSHPOOL (Designated) Fund	1,550	-	-	1,550
	<u>630,968</u>	<u>(784,505)</u>	<u>(27,492)</u>	<u>(181,029)</u>
Restricted funds				
CIW fund	4,048	-	(5,539)	(1,491)
CHURCHYARD	6,033	(4,224)	-	1,809
Cemetery fund	12,936	(8,896)	(557)	3,483
Churchyard fund	4,222	(2,366)	-	1,856
Churchyard maintenance fund	9,079	(4,233)	-	4,846
Churchyard deposit fund	49	-	-	49
Fabric fund	526	(475)	-	51
Friends fundraising fund	2,221	(200)	-	2,021
Investment fund	-	-	(6,433)	(6,433)
Common investment fund	-	-	(1,216)	(1,216)
Agency collection fund	-	50	-	50
Old school house fund	919	(1,381)	-	(462)
Transformation grant fund	8,600	(31,809)	-	(23,209)
Churchyard	1,732	-	-	1,732
Chancel repair	-	-	(49)	(49)
Curacy	-	(110)	-	(110)
F E Howells	-	-	(148)	(148)
Rev W L Martin	-	-	(605)	(605)
Restoration Development	10,092	-	-	10,092
Fabric Llandysilio	22	-	-	22
Old School House - Llandysilio	1,233	(1,414)	-	(181)
Montgomery Parish Mission Restricted	-	(144)	-	(144)
Castle C Amalgamated fund common investment (designated)	-	-	(326)	(326)
Castle C Restoration Development (designated)	7,537	-	-	7,537
Music guild (restricted)	643	(253)	-	390
Montgomery North Transept development restricted	9,112	(28,772)	-	(19,660)
Pool Quarry Rathbone investment (restricted)	-	(33,248)	-	(33,248)
churchyard fund (restricted)	3,277	-	-	3,277
Fron 100 restricted	1,130	(240)	-	890
Forden Mrs M Gethin Legacy (Designated) Fund	2,001	-	-	2,001

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Charitable donations (restricted) Fund

	-	(554)	-	(554)
Toddlers (Designated) Fund	1,893	(2,174)	-	(281)
All Age Services (Designated) Fund	5	(50)	-	(45)
GUILSD Community Fund (Restricted) Fund	931	(920)	-	11
GUILSD Prize Draw Fund (Restricted) Fund	931	(842)	-	89
	<u>89,172</u>	<u>(122,255)</u>	<u>(14,873)</u>	<u>(47,956)</u>
Endowment funds				
Brooks Parsonage	(1)	-	(2,025)	(2,026)
D H Williams	-	-	(11,860)	(11,860)
	<u>(1)</u>	<u>-</u>	<u>(13,885)</u>	<u>(13,886)</u>
TOTAL FUNDS	<u><u>720,139</u></u>	<u><u>(906,760)</u></u>	<u><u>(56,250)</u></u>	<u><u>(242,871)</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Pool Mission Area

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	77,523	83,895
Donations	108,272	70,268
Gift aid	20,542	23,416
Legacies	9,906	12,201
Grants	30,973	54,814
Insurance claims	5,786	39,415
	<hr/> 253,002	<hr/> 284,009
Other trading activities		
Fundraising events	39,368	33,322
Investment income		
Rents received	32,875	37,070
Other fixed asset invest - FII	16,098	21,219
Deposit account interest	2,496	680
	<hr/> 51,469	<hr/> 58,969
Total incoming resources	<hr/> 343,839	<hr/> 376,300
EXPENDITURE		
Other trading activities		
Licensing	1,080	875
Parish share	171,349	185,534
Vergers, organists and choir	4,422	1,966
Music and performance expenses	48,369	8,377
Cost of meetings	96	60
Cost of fundraising	2,903	3,145
	<hr/> 228,219	<hr/> 199,957
Charitable activities		
Children & young people	2,821	1,438
Church publications	1,879	1,356
Parish mission work	3,665	1,696
Support of church charities	92	448
Support of external charities	4,306	3,299
Fundraising costs	-	125
Clergy expenses	8,019	6,756
Parish administrator	18,856	17,185
General expenditure	2,845	(1,540)
	<hr/> 42,483	<hr/> 30,763
Support costs		
Management		
Rates and water	1,547	1,703
Insurance	21,992	20,228
Light and heat	33,154	27,003
Telephone	309	272
Postage and stationery	1,553	1,397
Repairs and maintenance	75,472	159,457
Carried forward	134,027	210,060

This page does not form part of the statutory financial statements

Pool Mission Area

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

	2023 £	2022 £
Management		
Brought forward	134,027	210,060
Cleaning	7,367	7,840
Development and training	1,226	400
Maintenance of services	1,755	1,528
Churchyard management costs	8,454	16,441
	<u>152,829</u>	<u>236,269</u>
Finance		
Bank charges	959	861
Governance costs		
Accountancy and legal fees	<u>3,840</u>	<u>10,580</u>
Total resources expended	<u>428,330</u>	<u>478,430</u>
Net expenditure	<u><u>(84,491)</u></u>	<u><u>(102,130)</u></u>