

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Pool Mission Area**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Pool Mission Area

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Pool Mission Area
Report of the Trustees
for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRPERSON'S REPORT

The Pool Mission Area has now been established for five years. The values that were set at the beginning are still relevant and the Mission Area continues to develop and refine its Vision to meet the post-pandemic needs of the communities that it serves. Although some of the churches are facing challenging times, we continue to operate all 16 churches distributed around the Welshpool area that the Mission Area was formed with. Each church has its own character and strengths, with a dedicated group of people, that we greatly value and who contribute to the communities that they are part of.

All the churches have now fully re-opened and re-established a regular pattern of services and events. In some, the levels of attendance have approached those observed before the pandemic but others are struggling to recover from the loss of faithful members during this period. We are once again able to offer the levels of pastoral care and spiritual support that our communities expect and need as we seek to provide a positive Christian presence in these challenging times. The additional methods of communication and worshipping that were developed during the times when our buildings were closed have continued to be of benefit not only to those who now find it more challenging to attend in person but are also engaging with a wider community.

Although, due to illness and vacancies, 2022 was a challenging year for providing the range of public worship that we aim to, we were able to do so and also extended the engagement with children and families through re-starting previous programmes as well as new initiatives that together we estimate will lead to approximately 11,000 child engagements per year. We also took the opportunity to start to plan additional projects to support our communities that will be of wider benefit beyond our congregations.

Whilst the challenges of the future, particularly after a difficult year financially, remain, we continue to believe that we are adapting and developing. We, therefore, look forward with faith and hope that we will be able to provide a positive presence in the communities throughout the Mission Area by promoting Christian values and love for one another.

Roy Turner

Chair, Trustee Board/Mission Area Conference and Mission Area Leader

OBJECTIVES AND ACTIVITIES

The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. The Mission Area Conference's (MAC) objectives are to ensure that Church life and work within the Pool Mission Area help to fulfil that mission, both locally and more widely.

The MAC is aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of Pool Mission Area.

The MAC believes that, by fulfilling its responsibility to work together with the Mission Area Leader and co-operate in all matters of concern and important for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the church offers;
- Promoting Christian values, and service by members of the Churches in Pool Mission Area to their communities, to the benefit of individuals and society as a whole.

The MAC is responsible, inter alia, for the Mission Area budget and all expenditure.

Pool Mission Area
Report of the Trustees
for the year ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE
REVIEW OF MAC ACTIVITIES AND ACHIEVEMENTS

Although problems gradually reduced throughout 2022, many people remained wary of unrestricted mixing and many of our activities continued to be affected by the hangover from the pandemic. As a charity, Pool Mission Area returned slowly to more in-person events and activities, whilst continuing with many of our new ways of working by means of on-line services and other improvisations that had proved successful. It was another year of considerable change in both our lay and clerical posts.

Children and Young People

Our re-engagement with Children and Young People across the Mission Area has gradually built up again throughout 2022. The Open the Book teams that operated before the pandemic have gradually returned to performing in person after one team initially produced video stories that could be shared with local schools. A major ambition to employ a part-time Children's and Youth Worker and a part-time Community Outreach Worker was achieved by September. The first projects resulting from this initiative were planned and commenced by the end of the year. From all the programmes planned and started, many through engagement with local schools, it is estimated that they will result in at least 11,000 child contacts in a full year.

Pastoral Care

In-person pastoral care work was re-commenced during 2022, which has been able to provide a much-needed service to not only our congregations but the wider local communities. A plan to run a bible-based programme for people who've experienced suffering and who still feel the effects in their lives, perhaps years later has been initiated. The programme aims to help people understand the effects on them of their traumatic experiences and bring the healing effects of the Christian message in the Bible and prayer into their lives. Life-event services such as Baptisms, Weddings and Funerals once again became a regular feature in our churches.

Buildings and Property Sub-Committee

For the most part our church buildings have remained in good shape. The major re-roofing project in one church was completed and a wide range of maintenance, repair and improvement projects undertaken in a number of other churches. A large glass screen was installed in a church to make a much-needed meeting space that can be used for a variety of church and community events and activities.

Worshipping God

Regular worship returned to all our churches; we were able to more easily support this as our ordained and lay personnel resources increased during the year as vacancies were filled and new leaders volunteered. The weekly pre-recorded service was continued on the Mission Area's own YouTube Channel and continued to reach a congregation beyond those that returned to attending in person. After being suspended earlier in the year, the Zoom services were re-instated towards the end of the year. We held the first of what we hope will become a regular feature of praising God together as a whole Mission Area.

Growing the Church

With the return of in-person worship a number of churches began to explore different types of worship that may engage a wider range of people and bring them to faith. After a period of reflection and assessment, the new team at the Mission Hub Church in Welshpool have started a number of new events and initiatives to encourage engagement with a wider group of the local community.

Loving the World

Church members have continued to support those who are still finding life difficult. One church has achieved an Eco award and another taken part in a programme to promote and educate about the biodiversity in our churchyards. Through using a mix of on-line and in-person meetings the Mission Area has sought to reduce our environmental impact, particularly during the Winter months.

FINANCIAL REVIEW

The receipts and payments for the year, and the assets and liabilities at the yearend are shown in the statements of account which accompany this report. "Free" unrestricted reserves shown by the Statement of Assets and Liabilities (Cash Funds, plus Other Monetary Assets, plus Investments, less Liabilities) at year end totalled £1,449,388. £1,069,934 is held within restricted reserves and £225,916 is held in endowment reserves.

Further detail of the results for the year and the financial position are included in the ACHIEVEMENTS AND PERFORMANCE section of this report.

Pool Mission Area

Report of the Trustees for the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church in Wales is governed by its Constitution, set up under section 13(1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. Due to organisational changes currently underway within the Church in Wales, the MAC has the same powers as a Parochial Church Council (PCC) with the main difference being the size and coverage of a MAC being much larger than a traditional PCC. The MAC is not a body corporate. Its composition, procedures and powers are regulated by the Constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the constitution.

The Constitution also provides that the members of the MAC shall be the MA Leader, Vicars and Assistant Curates, two Mission Area Wardens, one appointed by the MA Leader and one elected at the Annual Vestry Meeting (AVM); up to 25 lay members elected at the AVM, one co-opted Secretary and Treasurer and up to seven further co-opted members.

The elected MAC members are elected at the Annual Vestry Meeting by the members of the congregation who are on the electoral roll of the Mission Area. All persons over the age of 18 who attend services and are members of the congregation are encouraged to register on the electoral roll and seek election to the MAC.

Pool Mission Area
Report of the Trustees
for the year ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS
ADMINISTRATIVE INFORMATION

The Mission Area of Pool (registered charity number 1176603) is a Mission Area of the Church in Wales situated in the Archdeaconry of Montgomery within the Diocese of St Asaph.

The geographical area of Pool Mission Area lies in Montgomeryshire and begins in the north at Llandysilio and ends in the south at Montgomery.

Contained within Pool Mission Area are the communities and churches of Guilsfield (St Aelhaiarn), Buttington (All Saints), Llandrinio (Sts Trinio, Peter and Paul), Criggion (St Michael), Llandysilio (St Tysilio), Penrhos (Holy Trinity), Welshpool (St Mary of the Salutation), Belan (Mission Church), Castle Caereinion (St Garmon), Pool Quay (St John the Evangelist), Berriew (St Beuno), Pantyffridd (Mission Church), Fron (St John), Montgomery (St Nicholas), Llandyssil (St Tyssil), Forden (St Michael and All Angels).

The Mission Area can be contacted in a variety of ways:

Post: Church House, Church Street, Welshpool SY21 7DP
Telephone: 07508 023055
e-mail: pool.maa@churchinwales.org.uk

Membership of the MAC of Pool Mission Area is as follows:

Mission Area Leader

Mr Roy Turner (from August 2021)

Lay Chair

Mr James Turner (from May 2021 until April 2022)
Mr Roy Turner (from May 2022)

Mission Area Wardens

Mrs Carol Davies (from May 2021)
Dr Helen Hayes (from April 2022)

Mission Area Treasurer

Mr Trevor Trevor

Mission Area Administrator

Ms Jenny Marsden

Mission Area Secretary

Vacant

Mission Area Safeguarding Officer

Mr Hugh Anton-Stephens

Elected members of the MAC in 2022 (noted if appointed or resigned in the period):

Rosemary Rogers -since 22 November 2017 to April 2022
Susan Usmar -since 26 April 2018
Keith Shuttleworth -since 26 April 2018
Helen Bennett -since 26 April 2018
Roy Turner -since 26 April 2018 until 1 September 2021
Pat Swain -since 26 April 2018
Gwen Dixon -since 26 April 2018
Gwyneth Jones -since 26 April 2018
Sue Williams - since 26 April 2018
Mary Evans 26 April 2018 until May 2022
Iris Tombs - September 2019 until April 2022
Peter Stedman - 26 April 2018 until April 2022
Judy Crowe - 26 April 2018 until April 2022
Philip Robinson - 1 January 2018 until April 2022
Colin Pengelly - since 19 May 2021
Elizabeth Mathieson - since 1 September 2021
William Colbatch-Clark - since 12 May 2022
Annette Rushton since 25 April 2022
Dianne Edwards since 25 April 2022

Pool Mission Area
Report of the Trustees
for the year ended 31 December 2022

Lucy Harvey-Scholes since 31 October 2022
Richard Newcombe since 25 April 2022

Ex-Officio Members of the MAC:

Reverend Caroline Rhodes - since 26 April 2018
Reverend Alexis Smith - since 26 April 2018 until April 2022
Reverend Jim Thompson - since 26 April 2018
Reverend Adam Pawley - from 25 April 2022

Co-opted Members of the MAC:

Mr Trevor Trevor - since 26 April 2018
Mr James Turner - 26 April 2018 until April 2022
Mrs Carol Davies - since 19 May 2021
Dr Helen Hayes - since 25 April 2022
Mr Hugh Anton-Stephens - since 25 April 2022

TREASURER'S REPORT

Churches have now reopened, but congregations have generally been reduced, This has affected both the life of the church and their economics.

Total Mission Area income for the year from all sources was £376,300 compared to £813,512 in 2021. Gift Direct was £83,895, and tax reclaims from all revenue was £23,416 in 2022 compared to £17,725 in 2021. This large increase needs to be treated with caution because some treasurers have recorded Gift Direct including tax rebate whereas others record Gift Direct and the tax rebate separately (the correct method). We will continue to monitor accounting practice to try to ensure a standard method of recording. Legacies in 2022 were £12,201, down from £109,500 in 2021.

Total expenditure for 2022 was £478,430, up from £402,734 in 2021. This can in part be explained by large capital projects paid from the proceeds of the legacies in the previous year.

The value of the investments held by the churches was reduced by £110,720 in 2022, compared with a gain of £76,188 in 2021.

Overall the net movement in funds for 2022 was a negative, £212,850 compared to a positive, £486,966 in 2021.

Total funds held within the Pool Mission Area at the end of 2022 were £2,745,238, compared to £2,958,089 at the end of 2021. This includes property (not churches) of £1,028,000 and investments, both restricted and unrestricted, of £1,053,538. As a matter of interest total funds at the end of 2018 were £1,791,244, the increase mostly explained by the inclusion of properties which had previously not appeared on church balance sheets.

Cash held by the Mission Area itself was £42,111 in December 2021 and £67,899 in December 2022. This increase is accounted for by part of the Covid grants being retained by the Mission Area for future use as appropriate.

Approved by order of the board of trustees on 16th October 2023 and signed on its behalf by:


T Trevor - Trustee

**Independent Examiner's Report to the Trustees of
Pool Mission Area**

Independent examiner's report to the trustees of Pool Mission Area

I report to the charity trustees on my examination of the accounts of Pool Mission Area (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts
The Institute of Chartered Accountants in England and Wales

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 18-10-23

Pool Mission Area

**Statement of Financial Activities
for the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	250,113	33,897	-	284,009	686,905
Other trading activities	3	31,581	1,741	-	33,322	13,391
Investment income	4	<u>56,448</u>	<u>2,521</u>	<u>-</u>	<u>58,969</u>	<u>113,216</u>
Total		<u>338,142</u>	<u>38,159</u>	<u>-</u>	<u>376,300</u>	<u>813,512</u>
EXPENDITURE ON						
Raising funds	5	199,494	463	-	199,957	176,190
Charitable activities	6					
Charitable activities		<u>220,693</u>	<u>57,780</u>	<u>-</u>	<u>278,473</u>	<u>226,544</u>
Total		<u>420,187</u>	<u>58,243</u>	<u>-</u>	<u>478,430</u>	<u>402,734</u>
Net gains/(losses) on investments		<u>(47,7841)</u>	<u>(36,391)</u>	<u>(26,487)</u>	<u>(110,720)</u>	<u>76,188</u>
NET INCOME/(EXPENDITURE)		<u>(129,831)</u>	<u>(56,531)</u>	<u>(26,488)</u>	<u>(212,850)</u>	<u>486,966</u>
Transfers between funds	15	<u>(87,499)</u>	<u>87,498</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(217,385)</u>	<u>31,023</u>	<u>(26,488)</u>	<u>(212,851)</u>	<u>486,966</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,666,718</u>	<u>1,038,967</u>	<u>252,404</u>	<u>2,958,089</u>	<u>2,471,123</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,449,333</u></u>	<u><u>1,069,990</u></u>	<u><u>225,916</u></u>	<u><u>2,745,238</u></u>	<u><u>2,958,089</u></u>

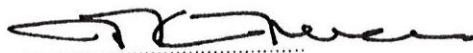
The notes form part of these financial statements

Pool Mission Area

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	10	574,945	453,055	-	1,028,000	1,028,000
Social investments	11	<u>483,063</u>	<u>344,560</u>	<u>225,916</u>	<u>1,053,538</u>	<u>1,272,637</u>
		1,058,008	797,615	225,916	2,081,538	2,300,637
CURRENT ASSETS						
Debtors	12	20	-	-	20	403
Cash at bank		<u>393,926</u>	<u>272,374</u>	<u>-</u>	<u>666,300</u>	<u>664,095</u>
		393,946	272,374	-	666,320	664,498
CREDITORS						
Amounts falling due within one year	13	<u>(2,621)</u>	<u>-</u>	<u>-</u>	<u>(2,620)</u>	<u>(7,046)</u>
NET CURRENT ASSETS		<u>391,325</u>	<u>272,375</u>	<u>-</u>	<u>663,700</u>	<u>657,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,449,333</u>	<u>1,069,990</u>	<u>225,916</u>	<u>2,745,238</u>	<u>2,958,089</u>
NET ASSETS		<u>1,449,333</u>	<u>1,069,990</u>	<u>225,916</u>	<u>2,745,238</u>	<u>2,958,089</u>
FUNDS	15					
Unrestricted funds					1,449,333	1,666,718
Restricted funds					1,069,990	1,038,967
Endowment funds					<u>225,916</u>	<u>252,404</u>
TOTAL FUNDS					<u>2,745,238</u>	<u>2,958,089</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


T Trevor - Trustee

16th October 2023

Pool Mission Area
Cash Flow Statement
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(121,852)</u>	<u>345,762</u>
Net cash (used in)/provided by operating activities		<u>(121,852)</u>	<u>345,762</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(275,000)
Sale of social investments		108,379	-
Interest received		680	435
Dividends received		<u>21,219</u>	<u>65,895</u>
Net cash provided by/(used in) investing activities		<u>130,278</u>	<u>(208,670)</u>
Cash flows from financing activities			
Income attributable to endowment		-	-
Net cash (used in)/provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		8,425	137,092
Cash and cash equivalents at the beginning of the reporting period	2	<u>657,875</u>	<u>520,783</u>
Cash and cash equivalents at the end of the reporting period	2	<u>666,300</u>	<u>657,875</u>

The notes form part of these financial statements

Pool Mission Area

**Notes to the Cash Flow Statement
for the year ended 31 December 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(212,850)	486,966
Adjustments for:		
Losses/(gain) on investments	110,720	(76,188)
Interest received	(680)	(435)
Dividends received	(21,219)	(65,895)
Decrease in debtors	382	2,148
Increase/(decrease) in creditors	<u>1,794</u>	<u>(834)</u>
Net cash (used in)/provided by operations	<u>(121,852)</u>	<u>345,762</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Notice deposits (less than 3 months)	666,300	664,095
Overdrafts included in bank loans and overdrafts falling due within one year	<u>-</u>	<u>(6,220)</u>
Total cash and cash equivalents	<u>666,300</u>	<u>657,875</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank	664,095	2,205	666,300
Bank overdraft	<u>(6,220)</u>	<u>6,220</u>	<u>-</u>
	<u>657,875</u>	<u>8,425</u>	<u>666,300</u>
Total	<u>657,875</u>	<u>8,425</u>	<u>666,300</u>

Pool Mission Area

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

The trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	83,895	74,841
Donations	70,268	357,954
Gift aid	23,416	17,725
Legacies	12,201	109,500
Grants	54,814	126,885
Insurance claims	39,415	-
	<u>284,009</u>	<u>686,905</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Default	54,814	122,585
Other grants	-	4,300
	<u>54,814</u>	<u>126,885</u>

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>33,322</u>	<u>13,391</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	37,070	46,886
Other fixed asset invest - FII	21,219	65,895
Deposit account interest	<u>680</u>	<u>435</u>
	<u>58,969</u>	<u>113,216</u>

5. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Licensing	875	-
Parish share	185,534	169,870
Vergers, organists and choir	1,966	3,295
Music and performance expenses	8,377	2,495
Cost of meetings	60	10
Cost of fundraising	<u>3,145</u>	<u>520</u>
	<u>199,957</u>	<u>176,190</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>30,763</u>	<u>247,710</u>	<u>278,473</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>236,269</u>	<u>861</u>	<u>10,580</u>	<u>247,710</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

9. 2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	615,676	71,229	-	686,905
Other trading activities	10,380	3,011	-	13,391
Investment income	<u>106,740</u>	<u>6,476</u>	<u>-</u>	<u>113,216</u>
Total	<u>732,796</u>	<u>80,716</u>	<u>-</u>	<u>813,512</u>
EXPENDITURE ON				
Raising funds	176,979	(789)	-	176,190
Charitable activities				
Charitable activities	<u>174,945</u>	<u>51,599</u>	<u>-</u>	<u>226,544</u>
Total	<u>351,924</u>	<u>50,810</u>	<u>-</u>	<u>402,734</u>
Net gains on investments	<u>17,651</u>	<u>34,381</u>	<u>24,156</u>	<u>76,188</u>
NET INCOME	398,523	64,287	24,156	486,966
Transfers between funds	<u>(80,315)</u>	<u>110,384</u>	<u>(30,069)</u>	<u>-</u>
Net movement in funds	318,208	174,671	(5,913)	486,966
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>1,348,509</u>	<u>864,297</u>	<u>258,317</u>	<u>2,471,123</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,666,717</u></u>	<u><u>1,038,968</u></u>	<u><u>252,404</u></u>	<u><u>2,958,089</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022 and 31 December 2022	<u>1,028,000</u>
NET BOOK VALUE	
At 31 December 2022	<u><u>1,028,000</u></u>
At 31 December 2021	<u><u>1,028,000</u></u>

11. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 January 2022	1,272,637
Disposals	(108,379)
Revaluations	<u>(110,720)</u>
At 31 December 2022	<u>1,053,538</u>
NET BOOK VALUE	
At 31 December 2022	<u><u>1,053,538</u></u>
At 31 December 2021	<u><u>1,272,637</u></u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2022

11. SOCIAL INVESTMENTS - continued

Cost or valuation at 31 December 2022 is represented by:

	Other investments
	£
Losses in 2022	(110,719)
Cost	<u>1,164,257</u>
	<u>1,053,538</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	20	-
Prepayments	<u>-</u>	<u>403</u>
	<u>20</u>	<u>403</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	-	6,220
Other creditors	<u>2,620</u>	<u>826</u>
	<u>2,620</u>	<u>7,046</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>6,220</u>

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

15. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	1,375,999	(89,005)	(98,593)	1,188,401
Bellringers fund	22,553	108	701	23,362
Bells & bell tower fund	1,421	-	-	1,421
Bells fund	1,461	113	-	1,574
Bells & organ fund	820	-	-	820
CCLA fund	732	7	-	739
CIW fund	26,448	(21,591)	-	4,857
Cemetery fund	3,815	-	-	3,815
Churchyard maintenance fund	105	(90)	-	15
250 club fund	1,016	-	(1,016)	-
Fron fund	28,678	(8,850)	-	19,828
School house current fund	7,040	-	-	7,040
School house deposit fund	5,019	-	-	5,019
Messy church fund	256	-	-	256
Organ fund	3,076	(330)	400	3,146
Pantffridd fund	34,313	(6,299)	-	28,014
Sunday school fund	452	-	-	452
Vicars fund	355	-	-	355
Youth work fund	544	(24)	-	520
Fabric fund	1,807	-	-	1,807
Pool MA acct Christingle Advent 2020	163	-	-	163
Pool MA acct Mission Area part time role	14,200	-	-	14,200
Montgomery Building Development (Designated) Fund	-	-	4,416	4,416
Montgomery Parish Mission Designated	668	-	-	668
Montgomery North Transept development	5,190	-	(5,190)	-
Church House designated fund	130,387	(3,981)	11,783	138,189
Castle C Churchyard Maintenance (designated)	200	56	-	256
	1,666,718	(129,886)	(87,499)	1,449,333
Restricted funds				
T E Davies Trust Bond NS&I	35,735	-	(127)	35,608
CIW fund	106,211	(8,771)	-	97,440
CHURCHYARD	3,492	345	1,560	5,397
Cemetery fund	36,325	(2,662)	-	33,663
Churchyard fund	4,154	245	-	4,399
Churchyard maintenance fund	10,377	527	405	11,309
DBF grant fund	300	-	-	300
Churchyard deposit fund	5	-	(5)	-
Friends fundraising fund	10,747	1,241	(9,899)	2,089
George Parry fund	1,155	-	-	1,155
Investment fund	149,032	(14,445)	-	134,587
Common investment fund	22,095	(2,319)	-	19,776
Agency collection fund	(1,550)	50	1,500	-
Pryce legacy fund	569	-	-	569
Old school house fund	2,911	-	(181)	2,730
Transformation grant fund	-	(9,628)	9,628	-
Churchyard	-	1,732	(1,732)	-
Chancel repair	3,543	(359)	-	3,184
Curacy	2,193	(110)	-	2,083
F E Howells	4,216	(336)	-	3,880
Rev W L Martin	44,463	(4,513)	-	39,950
Restoration Development	8,237	20	828	9,085
Fabric Llandysilio	3,100	2	(1,750)	1,352
Churchyard Restricted Llandysil	7,257	-	-	7,257
Revaluation reserves	453,000	-	-	453,000
Old School House - Llandysilio	-	(181)	181	-
Montgomery Parish Mission Restricted	5,000	-	-	5,000
Castle C Amalgamated fund common investment (designated)	567	(567)	-	-

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Castle C Restoration Development (designated)	87,500	130	60	87,690
Castle C School House Properties (designated)	1	-	-	1
Music guild (restricted)	174	150	-	324
Llandrunio church legacy restricted	20,000	-	-	20,000
Montgomery North Transept development restricted	14,705	(19,661)	15,403	10,447
Pool Quarry Rathbone investment (restricted)	2,623	-	69,346	71,969
churchyard fund (restricted)	440	-	1,732	2,172
Fron 100 restricted	390	430	-	820
Castle C Junior Church (Designated) Fund	-	-	354	354
Forde Mrs M Gethin Legacy (Designated) Fund	-	2,001	-	2,001
Charitable donations (restricted) Fund	-	-	150	150
Toddlers (Designated) Fund	-	249	-	249
All Age Services (Designated) Fund	-	(45)	45	-
	1,038,967	(56,475)	87,498	1,069,990
Endowment funds				
Brooks Parsonage	36,815	(3,864)	-	32,951
D H Williams	215,589	(22,624)	-	192,965
	252,404	(26,488)	-	225,916
TOTAL FUNDS	<u>2,958,089</u>	<u>(212,850)</u>	<u>-</u>	<u>2,745,238</u>

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	321,351	(389,784)	(20,572)	(89,005)
Bellringers fund	108	-	-	108
Bells fund	113	-	-	113
CCLA fund	7	-	-	7
CIW fund	4,417	-	(26,008)	(21,591)
Churchyard maintenance fund	322	(412)	-	(90)
Fron fund	3,264	(10,853)	(1,261)	(8,850)
Organ fund	-	(330)	-	(330)
Panttyfridd fund	578	(6,877)	-	(6,299)
Youth work fund	-	(24)	-	(24)
Church House designated fund	7,883	(11,864)	-	(3,981)
Castle C Churchyard Maintenance (designated)	99	(43)	-	56
	338,142	(420,187)	(47,841)	(129,886)
Restricted funds				
CIW fund	1,795	-	(10,566)	(8,771)
CHURCHYARD	3,218	(2,873)	-	345
Cemetery fund	4,656	(4,032)	(3,286)	(2,662)
Churchyard fund	1,947	(1,702)	-	245
Churchyard maintenance fund	3,319	(2,792)	-	527
Fabric fund	473	(473)	-	-
Friends fundraising fund	1,441	(200)	-	1,241
Investment fund	-	-	(14,445)	(14,445)
Common investment fund	-	-	(2,319)	(2,319)
Agency collection fund	-	50	-	50
Transformation grant fund	4,300	(13,928)	-	(9,628)
Churchyard	1,732	-	-	1,732
Chancel repair	-	-	(359)	(359)
Curacy	-	(110)	-	(110)
F E Howells	-	-	(336)	(336)
Rev W L Martin	-	-	(4,513)	(4,513)
Restoration Development	20	-	-	20
Fabric Llandysilio	2	-	-	2
Old School House - Llanydsilio	1,233	(1,414)	-	(181)
Castle C Amalgamated fund common investment (designated)	-	-	(567)	(567)
Castle C Restoration Development (designated)	130	-	-	130
Music guild (restricted)	403	(253)	-	150
Montgomery North Transept development restricted	9,111	(28,772)	-	(19,661)
Fron 100 restricted	555	(125)	-	430
Forde Mrs M Gethin Legacy (Designated) Fund	2,001	-	-	2,001
Toddlers (Designated) Fund	1,818	(1,569)	-	249
All Age Services (Designated) Fund	5	(50)	-	(45)
	38,159	(58,243)	(36,391)	(56,475)
Endowment funds				
Brooks Parsonage	-	-	(3,863)	(3,864)
D H Williams	-	-	(22,624)	(22,624)
	-	-	(26,487)	(26,488)
TOTAL FUNDS	<u>376,300</u>	<u>(478,430)</u>	<u>(110,720)</u>	<u>(212,850)</u>

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	1,203,022	249,761	(76,784)	1,375,999
Bellringers fund	22,445	108	-	22,553
Bells & bell tower fund	1,421	-	-	1,421
Bells fund	1,336	125	-	1,461
Bells & organ fund	820	-	-	820
CCLA fund	732	-	-	732
CIW fund	9,395	17,053	-	26,448
Cemetry fund	3,815	-	-	3,815
Churchyard maintenance fund	-	105	-	105
250 club fund	776	240	-	1,016
Fron fund	30,081	(1,403)	-	28,678
School house current fund	3,591	3,449	-	7,040
School house deposit fund	5,019	-	-	5,019
Messy church fund	256	-	-	256
Organ fund	1,728	(402)	1,750	3,076
Pantyffridd fund	35,981	(1,668)	-	34,313
Sunday school fund	452	-	-	452
Vicars fund	355	-	-	355
Youth work fund	746	(202)	-	544
Fabric fund	1,807	-	-	1,807
Pool MA acct Christingle Advent 2020	163	-	-	163
Pool MA acct Mission Area part time role	14,200	-	-	14,200
Montgomery Building Development (Designated) Fund	9,700	971	(10,671)	-
Montgomery Parish Mission Designated	668	-	-	668
Montgomery North Transept development	-	-	5,190	5,190
Church House designated fund	-	130,387	-	130,387
Castle C Churchyard Maintenance (designated)	-	-	200	200
	1,348,509	398,524	(80,315)	1,666,718
Restricted funds				
T E Davies Trust Bond NS&I	35,608	127	-	35,735
CIW fund	94,876	11,335	-	106,211
CHURCHYARD	3,178	314	-	3,492
Cemetry fund	38,787	(2,258)	(204)	36,325
Churchyard fund	2,021	996	1,137	4,154
Churchyard maintenance fund	8,490	1,887	-	10,377
DBF grant fund	300	-	-	300
Churchyard deposit fund	5	-	-	5
Friends fundraising fund	12,482	585	(2,320)	10,747
George Parry fund	1,155	-	-	1,155
Investment fund	133,649	15,383	-	149,032
Common investment fund	22,579	(484)	-	22,095
Agency collection fund	(1,550)	-	-	(1,550)
Pryce legacy fund	569	-	-	569
Roof fund	(7,296)	7,296	-	-
Roof repair fund	(7,242)	-	7,242	-
Old school house fund	2,250	661	-	2,911
Transformation grant fund	1,136	(5,734)	4,598	-
Wigley fund	(431)	-	431	-
Chancel repair	3,108	435	-	3,543
Curacy	394	155	1,644	2,193
F E Howells	6,386	524	(2,694)	4,216
Rev W L Martin	38,999	5,464	-	44,463
Restoration Development	8,237	-	-	8,237
Fabric Llandysilio	1,350	1,750	-	3,100
Churchyard Restricted Llandysil	7,257	-	-	7,257
Revaluation reserves	453,000	-	-	453,000

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued				
Montgomery Parish Mission Restricted	5,000	-	-	5,000
Castle C Amalgamated fund common investment (designated)	-	567	-	567
Castle C Restoration Development (designated)	-	-	87,500	87,500
Castle C School House Properties (designated)	-	1	-	1
Music guild (restricted)	-	174	-	174
Llandrunio church legacy restricted	-	20,000	-	20,000
Montgomery Heritage Lottery fund (restricted)	-	(9,670)	9,670	-
Montgomery North Transept development restricted	-	11,325	3,380	14,705
Pool Quarry Rathbone investment (restricted)	-	2,623	-	2,623
churchyard fund (restricted)	-	440	-	440
Fron 100 restricted	-	390	-	390
	<u>864,297</u>	<u>64,286</u>	<u>110,384</u>	<u>1,038,967</u>
Endowment funds				
Brooks Parsonage	61,680	3,520	(28,385)	36,815
Organ	1,655	29	(1,684)	-
D H Williams	<u>194,982</u>	<u>20,607</u>	<u>-</u>	<u>215,589</u>
	<u>258,317</u>	<u>24,156</u>	<u>(30,069)</u>	<u>252,404</u>
TOTAL FUNDS	<u><u>2,471,123</u></u>	<u><u>486,966</u></u>	<u><u>-</u></u>	<u><u>2,958,089</u></u>

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	581,362	(335,263)	3,662	249,761
Bellringers fund	108	-	-	108
Bells fund	125	-	-	125
CIW fund	4,213	-	12,840	17,053
Churchyard maintenance fund	1,605	(1,500)	-	105
250 club fund	-	240	-	240
Fron fund	598	(3,150)	1,149	(1,403)
School house current fund	3,449	-	-	3,449
Organ fund	130	(532)	-	(402)
Pantyffridd fund	-	(1,668)	-	(1,668)
Youth work fund	-	(202)	-	(202)
Montgomery Building Development (Designated) Fund	1,000	(29)	-	971
SW Collectn (leaving present)	590	(590)	-	-
Church House designated fund	139,616	(9,229)	-	130,387
	732,796	(351,923)	17,651	398,524
Restricted funds				
T E Davies Trust Bond NS&I	-	-	127	127
CIW fund	1,711	-	9,624	11,335
CHURCHYARD	1,541	(1,227)	-	314
Cemetery fund	4,546	(6,804)	-	(2,258)
Churchyard fund	1,495	(499)	-	996
Churchyard maintenance fund	3,357	(1,470)	-	1,887
Friends fundraising fund	2,465	(1,880)	-	585
Investment fund	-	-	15,383	15,383
Common investment fund	-	-	(484)	(484)
Roof fund	21,700	(14,404)	-	7,296
Old school house fund	3,653	(2,992)	-	661
Transformation grant fund	4,300	(10,034)	-	(5,734)
Chancel repair	-	-	435	435
Curacy	37	-	118	155
F E Howells	-	-	524	524
Rev W L Martin	-	-	5,464	5,464
Fabric Llandysilio	1,750	-	-	1,750
Castle C Amalgamated fund common investment (designated)	-	-	567	567
Castle C School House Properties (designated)	1	-	-	1
Music guild (restricted)	250	(76)	-	174
Guild organ restricted	100	(100)	-	-
Llandrunio church legacy restricted	20,000	-	-	20,000
Montgomery Heritage Lottery fund (restricted)	-	(9,670)	-	(9,670)
Montgomery North Transept development restricted	12,825	(1,500)	-	11,325
Pool Quarry Rathbone investment (restricted)	-	-	2,623	2,623
churchyard fund (restricted)	440	-	-	440
Fron 100 restricted	545	(155)	-	390
	80,716	(50,811)	34,381	64,286
Endowment funds				
Brooks Parsonage	-	-	3,519	3,520
Organ	-	-	29	29
D H Williams	-	-	20,608	20,607
	-	-	24,156	24,156

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

15. MOVEMENT IN FUNDS – continued

TOTAL FUNDS	2,471,123	486,966	-	2,958,089
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A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	1,203,022	160,756	(175,377)	1,188,401
Bellringers fund	22,445	216	701	23,362
Bells & bell tower fund	1,421	-	-	1,421
Bells fund	1,336	238	-	1,574
Bells & organ fund	820	-	-	820
CCLA fund	732	7	-	739
CIW fund	9,395	(4,538)	-	4,857
Cemetery fund	3,815	-	-	3,815
Churchyard maintenance fund	-	15	-	15
250 club fund	776	240	(1,016)	-
Fron fund	30,081	(10,253)	-	19,828
School house current fund	3,591	3,449	-	7,040
School house deposit fund	5,019	-	-	5,019
Messy church fund	256	-	-	256
Organ fund	1,728	(732)	2,150	3,146
Pantyffridd fund	35,981	(7,967)	-	28,014
Sunday school fund	452	-	-	452
Vicars fund	355	-	-	355
Youth work fund	746	(226)	-	520
Fabric fund	1,807	-	-	1,807
Pool MA acct Christingle Advent 2020	163	-	-	163
Pool MA acct Mission Area part time role	14,200	-	-	14,200
Montgomery Building Development (Designated) Fund	9,700	971	(6,255)	4,416
Montgomery Parish Mission Designated	668	-	-	668
Church House designated fund	-	126,406	11,783	138,189
Castle C Churchyard Maintenance (designated)	-	56	200	256
	1,348,509	268,638	(167,814)	1,449,333
Restricted funds				
T E Davies Trust Bond NS&I	35,608	127	(127)	35,608
CIW fund	94,876	2,564	-	97,440
CHURCHYARD	3,178	659	1,560	5,397
Cemetery fund	38,787	(4,920)	(204)	33,663
Churchyard fund	2,021	1,241	1,137	4,399
Churchyard maintenance fund	8,490	2,414	405	11,309
DBF grant fund	300	-	-	300
Churchyard deposit fund	5	-	(5)	-
Friends fundraising fund	12,482	1,826	(12,219)	2,089
George Parry fund	1,155	-	-	1,155
Investment fund	133,649	938	-	134,587
Common investment fund	22,579	(2,803)	-	19,776
Agency collection fund	(1,550)	50	1,500	-
Pryce legacy fund	569	-	-	569
Roof fund	(7,296)	7,296	-	-
Roof repair fund	(7,242)	-	7,242	-
Old school house fund	2,250	661	(181)	2,730
Transformation grant fund	1,136	(15,362)	14,226	-
Wigley fund	(431)	-	431	-
Churchyard	-	1,732	(1,732)	-
Chancel repair	3,108	76	-	3,184
Curacy	394	45	1,644	2,083
F E Howells	6,386	188	(2,694)	3,880

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Rev W L Martin	38,999	951	-	39,950
Restoration Development	8,237	20	828	9,085
Fabric Llandysilio	1,350	1,752	(1,750)	1,352
Churchyard Restricted Llandyssil	7,257	-	-	7,257
Revaluation reserves	453,000	-	-	453,000
Old School House - Llanydsilio	-	(181)	181	-
Montgomery Parish Mission Restricted	5,000	-	-	5,000
Castle C Restoration Development (designated)	-	130	87,560	87,690
Castle C School House Properties (designated)	-	1	-	1
Music guild (restricted)	-	324	-	324
Llandrunio church legacy restricted	-	20,000	-	20,000
Montgomery Heritage Lottery fund (restricted)	-	(9,670)	9,670	-
Montgomery North Transept development restricted	-	(8,336)	18,783	10,447
Pool Quarry Rathbone investment (restricted)	-	2,623	69,346	71,969
churchyard fund (restricted)	-	440	1,732	2,172
Fron 100 restricted	-	820	-	820
Castle C Junior Church (Designated) Fund	-	-	354	354
Forden Mrs M Gethin Legacy (Designated) Fund	-	2,001	-	2,001
Charitable donations (restricted) Fund	-	-	150	150
Toddlers (Designated) Fund	-	249	-	249
All Age Services (Designated) Fund	-	(45)	45	-
	864,297	7,811	197,882	1,069,990
Endowment funds				
Brooks Parsonage	61,680	(344)	(28,385)	32,951
Organ	1,655	29	(1,684)	-
D H Williams	194,982	(2,017)	-	192,965
	258,317	(2,332)	(30,069)	225,916
TOTAL FUNDS	<u>2,471,123</u>	<u>274,116</u>	<u>-</u>	<u>2,745,238</u>

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	902,713	(725,047)	(16,910)	160,756
Bellringers fund	216	-	-	216
Bells fund	238	-	-	238
CCLA fund	7	-	-	7
CIW fund	8,630	-	(13,168)	(4,538)
Churchyard maintenance fund	1,927	(1,912)	-	15
250 club fund	-	240	-	240
Fron fund	3,862	(14,003)	(112)	(10,253)
School house current fund	3,449	-	-	3,449
Organ fund	130	(862)	-	(732)
Panttyfridd fund	578	(8,545)	-	(7,967)
Youth work fund	-	(226)	-	(226)
Montgomery Building Development (Designated) Fund	1,000	(29)	-	971
SW Collectn (leaving present)	590	(590)	-	-
Church House designated fund	147,499	(21,093)	-	126,406
Castle C Churchyard Maintenance (designated)	99	(43)	-	56
	1,070,938	(772,110)	(30,190)	268,638
Restricted funds				
T E Davies Trust Bond NS&I	-	-	127	127
CIW fund	3,506	-	(942)	2,564
CHURCHYARD	4,759	(4,100)	-	659
Cemetery fund	9,202	(10,836)	(3,286)	(4,920)
Churchyard fund	3,442	(2,201)	-	1,241
Churchyard maintenance fund	6,676	(4,262)	-	2,414
Fabric fund	473	(473)	-	-
Friends fundraising fund	3,906	(2,080)	-	1,826
Investment fund	-	-	938	938
Common investment fund	-	-	(2,803)	(2,803)
Agency collection fund	-	50	-	50
Roof fund	21,700	(14,404)	-	7,296
Old school house fund	3,653	(2,992)	-	661
Transformation grant fund	8,600	(23,962)	-	(15,362)
Churchyard	1,732	-	-	1,732
Chancel repair	-	-	76	76
Curacy	37	(110)	118	45
F E Howells	-	-	188	188
Rev W L Martin	-	-	951	951
Restoration Development	20	-	-	20
Fabric Llandysilio	1,752	-	-	1,752
Old School House - Llandysilio	1,233	(1,414)	-	(181)
Castle C Restoration Development (designated)	130	-	-	130
Castle C School House Properties (designated)	1	-	-	1
Music guild (restricted)	653	(329)	-	324
Guilds organ restricted	100	(100)	-	-
Llandrunio church legacy restricted	20,000	-	-	20,000
Montgomery Heritage Lottery fund (restricted)	-	(9,670)	-	(9,670)
Montgomery North Transept development restricted	21,936	(30,272)	-	(8,336)
Pool Quarry Rathbone investment (restricted)	-	-	2,623	2,623
churchyard fund (restricted)	440	-	-	440

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Fron 100 restricted	1,100	(280)	-	820
Forden Mrs M Gethin Legacy (Designated) Fund	2,001	-	-	2,001
Toddlers (Designated) Fund	1,818	(1,569)	-	249
All Age Services (Designated) Fund	<u>5</u>	<u>(50)</u>	<u>-</u>	<u>(45)</u>
	118,875	(109,054)	(2,010)	7,811
Endowment funds				
Brooks Parsonage	-	-	(344)	(344)
Organ	-	-	29	29
D H Williams	<u>(1)</u>	<u>-</u>	<u>(2,016)</u>	<u>(2,017)</u>
	<u>(1)</u>	<u>-</u>	<u>(2,331)</u>	<u>(2,332)</u>
TOTAL FUNDS	<u>1,189,812</u>	<u>(881,164)</u>	<u>(34,532)</u>	<u>274,116</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Pool Mission Area

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	83,895	74,841
Donations	70,268	357,954
Gift aid	23,416	17,725
Legacies	12,201	109,500
Grants	54,814	126,885
Insurance claims	<u>39,415</u>	<u>-</u>
	284,009	686,905
Other trading activities		
Fundraising events	33,322	13,391
Investment income		
Rents received	37,070	46,886
Other fixed asset invest - FII	21,219	65,895
Deposit account interest	<u>680</u>	<u>435</u>
	<u>58,969</u>	<u>113,216</u>
Total incoming resources	376,300	813,512
EXPENDITURE		
Other trading activities		
Licensing	875	-
Parish share	185,534	169,870
Vergers, organists and choir	1,966	3,295
Music and performance expenses	8,377	2,495
Cost of meetings	60	10
Cost of fundraising	<u>3,145</u>	<u>520</u>
	199,957	176,190
Charitable activities		
Children & young people	1,438	265
Church publications	1,356	377
Parish mission work	1,696	10,319
Support of church charities	448	142
Support of external charities	3,299	2,302
Fundraising costs	125	-
Clergy expenses	6,756	3,224
Parish administrator	17,185	10,034
General expenditure	<u>(1,540)</u>	<u>7,905</u>
	30,763	34,568
Support costs		
Management		
Rates and water	1,703	1,633
Insurance	20,228	19,364
Light and heat	27,003	12,418
Telephone	272	246
Postage and stationery	1,397	2,897
Repairs and maintenance	159,457	127,874
Carried forward	210,060	164,432

Pool Mission Area

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 £	2021 £
Management		
Brought forward	210,060	164,432
Cleaning	7,840	4,921
Development and training	400	-
Maintenance of services	1,528	424
Churchyard management costs	<u>16,441</u>	<u>18,564</u>
	236,269	188,341
Finance		
Bank charges	861	35
Governance costs		
Accountancy and legal fees	<u>10,580</u>	<u>3,600</u>
Total resources expended	<u>478,430</u>	<u>402,734</u>
Net (expenditure)/income	<u>(102,130)</u>	<u>410,778</u>