

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Pool Mission Area

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Pool Mission Area

**Contents of the Financial Statements
for the year ended 31 December 2021**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 27
Detailed Statement of Financial Activities	28 to 29

Pool Mission Area
Report of the Trustees
for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRPERSON'S REPORT

The Pool Mission Area has been established for four years and continues to strive to uphold the values that it set at the beginning and to deliver the vision that it laid out for itself. We continue to operate with 16 churches distributed around the Welshpool area. Each church has its own character and strengths that we greatly value and contribute to the communities that they are part of.

The year continued to be extremely challenging with a slow re-opening of our buildings in the second half of the period, although we have yet to return to anything like our previous normality or levels of attendance. However, the gradual relaxation of restrictions allowed us to start to re-establish an active faithful presence in our communities and offer further pastoral and spiritual care, as well as public worship.

We have continued to embrace the additional ways of keeping in touch and worshipping remotely that we established last year. From some of these we appear to be reaching more people than we did previously and hope to continue some of these initiatives as a permanent feature of our work and witness to provide a public benefit.

Although the future remains uncertain, we believe that the recent challenges have shown us that we can adapt and thrive and, therefore, we look forward to the future with faith and hope that we can continue to serve the communities throughout the Mission Area by promoting Christian values and love for one another by positive action.

Roy Turner

Chair, Trustee Board/Mission Area Conference and Mission Area Leader

OBJECTIVES AND ACTIVITIES
MEMBERSHIP AND ATTENDANCE

Average Sunday church attendance over the past three years (figures from Diocese of St Asaph)

Berriew	St John, St John and Pantyfridd Mission	47.0
Guildfield	St Aelhaiarn	44.0
Buttington	All Saints	18.0
Llandrinio	St Trinio and St Peter & Paul	10.0
Criggion	St Michael	9.0
Llandysilio	St Tysilio	14.0
Penrhos	Holy Trinity	7.0
Montgomery	St Nicholas	24.0
Forden	St Michael	14.0
Llandyssil	St Tyssil	5.0
Pool Quay	St John the Evangelist	16.0
Welshpool	St Mary	43.0
Castle Caereinion	St Garmon	11.0
TOTAL		260.0

OBJECTIVES AND ACTIVITIES

The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. The Mission Area Conference's (MAC) objectives are to ensure that Church life and work within the Pool Mission Area help to fulfil that mission, both locally and more widely.

The MAC is aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of Pool Mission Area.

The MAC believes that, by fulfilling its responsibility to work together with the Mission Area Leader and co-operate in all matters of concern and important for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its

Pool Mission Area

Report of the Trustees
for the year ended 31 December 2021

members and for anyone who wishes to benefit from what the church offers;

- Promoting Christian values, and service by members of the Churches in Pool Mission Area to their communities, to the benefit of individuals and society as a whole.

The MAC is responsible, inter alia, for the Mission Area budget and all expenditure.

Pool Mission Area

Report of the Trustees for the year ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE **REVIEW OF MAC ACTIVITIES AND ACHIEVEMENTS**

As with many other charities, all our activities in 2021 continued to be affected by the Coronavirus pandemic. Normal activities were curtailed when Wales was in lockdown in parts of 2021 but the charity continued to find new ways of working by means of on-line services and other improvisations.

Children and Young People

Our face-to-face work with children and young people ended in March 2020 and unfortunately could not re-start in 2021 but is hoped to re-start next year.

Pastoral Care

During lockdowns pastoral visits to worshippers and members of the wider community were mainly limited to cases of necessity only, but good use was made of telephones and social networks to continue to provide care. A large email network has now been established and a weekly newsletter is now ongoing to keep people informed. Life event services such as Baptisms, Weddings and Funerals continued when permitted, despite many limitations.

Buildings and Property Sub-Committee

Most routine work was suspended during the periods of lockdown but visits were made to check buildings when permitted. Some repairs were necessary and one large re-roofing project was also proceeded with. The Sub-Committee was able to consider essential work and give necessary approvals using on-line technology.

Worshipping God

Regular worship in churches was suspended during lockdowns but was reintroduced as restrictions eased. Thorough risk assessments and various preventative measures continued to enable services to take place whenever possible. A weekly pre-recorded service was available on YouTube and the Mission Area now has its own YouTube Channel. The Zoom service has also continued throughout the year.

Growing the Church

On-line services have continued to reach a far wider audience than our traditional in-church services and the social action many of our churches have been involved in (see below) has also increased our interaction with the wider community. It is intended to continue this on-line worship into the future.

Loving the World

During the pandemic all of our churches have endeavoured to focus on caring for those around us, especially those shielding, self-isolating or otherwise vulnerable. Church members have continued volunteering to assist those who have found life very difficult during the pandemic.

FINANCIAL REVIEW

The receipts and payments for the year, and the assets and liabilities at the yearend are shown in the statements of account which accompany this report. "Free" unrestricted reserves shown by the Statement of Assets and Liabilities (Cash Funds, plus Other Monetary Assets, plus Investments, less Liabilities) at year end totalled £1,666,718. £1,038,967 is held within restricted reserves and £252,404 is held in endowment reserves.

Further detail of the results for the year and the financial position are included in the ACHIEVEMENTS AND PERFORMANCE section of this report.

Pool Mission Area

Report of the Trustees
for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church in Wales is governed by its Constitution, set up under section 13(1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. Due to organisational changes currently underway within the Church in Wales, the MAC has the same powers as a Parochial Church Council (PCC) with the main difference being the size and coverage of a MAC being much larger than a traditional PCC. The MAC is not a body corporate. Its composition, procedures and powers are regulated by the Constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the constitution.

The Constitution also provides that the members of the MAC shall be the MA Leader, Vicars and Assistant Curates, two Mission Area Wardens, one appointed by the MA Leader and one elected at the Annual Vestry Meeting (AVM); up to 25 lay members elected at the AVM, one co-opted Secretary and Treasurer and up to seven further co-opted members.

The elected MAC members are elected at the Annual Vestry Meeting by the members of the congregation who are on the electoral roll of the Mission Area. All persons over the age of 18 who attend services and are members of the congregation are encouraged to register on the electoral roll and seek election to the MAC.

Pool Mission Area

Report of the Trustees for the year ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS **ADMINISTRATIVE INFORMATION**

The Mission Area of Pool (registered charity number 1176603) is a Mission Area of the Church in Wales situated in the Archdeaconery of Montgomery within the Diocese of St Asaph.

The geographical area of Pool Mission Area lies in Montgomeryshire and begins in the north at Llandysilio and ends in the south at Montgomery.

Contained within Pool Mission Area are the communities and churches of Guilsfield (St Aelhaiarn), Buttington (All Saints), Llandrinio (Sts Trinio, Peter and Paul), Criggion (St Michael), Llandysilio (St Tysilio), Penrhos (Holy Trinity), Welshpool (St Mary of the Salutation), Belan (Mission Church), Castle Caereinion (St Garmon), Pool Quay (St John the Evangelist), Berriew (St Beuno), Pantyffridd (Mission Church), Fron (St John), Montgomery (St Nicholas), Llandyssil (St Tyssil), Forden (St Michael and All Angels).

The Mission Area can be contacted in a variety of ways:
Post: Church House, Church Street, Welshpool SY21 7DP
Telephone: 07508 023055
e-mail: jennypoolma@outlook.com

Membership of the MAC of Pool Mission Area is as follows:

Mission Area Leader

Reverend Steve Willson (until July 2021)
Mr Roy Turner (from August 2021)

Lay Chair

Mrs Susan Usmar (until May 2021)
Mr James Turner (from May 2021 until April 2022)
Mr Roy Turner (from May 2022)

Mission Area Wardens

Mrs Carol Davies (from May 2021)
Mr Roy Turner (until August 2021)
Dr Helen Hayes (from April 2022)

Mission Area Treasurer

Mr Trevor Trevor

Mission Area Administrator

Ms Jenny Marsden

Mission Area Secretary

Vacant

Mission Area Safeguarding Officer

Mr Hugh Anton-Stephens

Members elected to the MAC at the Annual Vestry Meeting:

Rosemary Rogers -since 22 November 2017
Susan Usmar -since 26 April 2018
Keith Shuttleworth -since 26 April 2018
Helen Bennett -since 26 April 2018
Roy Turner -since 26 April 2018 until 1 September 2021
Pat Swain -since 26 April 2018
Gwen Dixon -since 26 April 2018
Gwyneth Jones -since 26 April 2018
Sue Williams - since 26 April 2018
Mary Evans 26 April 2018 until May 2022
Iris Tombs - September 2019 until April 2022
Peter Stedman - 26 April 2018 until April 2022

Pool Mission Area

Report of the Trustees
for the year ended 31 December 2021

Members elected to the MAC at the Annual Vestry Meeting- continued

Judy Crowe - 26 April 2018 until April 2022
Philip Robinson - 1 January 2018 until April 2022
Colin Pengelly - Castle Caereinion - since 19 May 2021
Elizabeth Mathieson - since 1 September 2021
William Colbatch-Clark - since 12 May 2022
Annette Rushton since 25 April 2022
Dianne Edwards since 25 April 2022

Ex-Officio Members of the MAC:

Reverend Caroline Rhodes - since 26 April 2018
Reverend Alexis Smith - since 26 April 2018 until April 2022
Reverend Jim Thompson - since 26 April 2018
Reverend Adam Pawley - from 25 April 2022

Co-opted Members of the MAC:

Mr Trevor Trevor - since 26 April 2018
Mr James Turner - 26 April 2018 until April 2022
Mrs Carol Davies - since 19 May 2021
Dr Helen Hayes - since 25 April 2022
Mr Hugh Anton-Stephens - since 25 April 2022

TREASURER'S REPORT

The effects of Covid have continued to haunt us. Services gradually returned towards normal at the end of the year but regrettably congregation numbers have suffered. This has proved conclusively the benefit of Gift Direct, where some churches continued to receive significant monthly income, but others that have not used Gift Direct have suffered. We have been blessed by very generous grants from the Diocese, and also from the Welsh government. The Diocesan grants were given to the Mission Area, and the Finance committee agreed that some of these should be distributed to churches based on their share allocation, and some retained by the Mission Area as a reserve. This has proved to be extremely useful in that they enabled the Mission Area to make a substantial loan to Pool Quay to allow their reroofing to be completed. It is intended that this loan is repaid in 2022.

I am pleased to report that there has been a substantial increase in the use of Gift Direct, up from £46,339 to £56,297. Dividends have increased from £16,158 to £19,080. There has been an increase in total income from all sources including Covid grants from £391,074 to £517,798.

Total share to the Mission Area in the Diocese has remained the same for the 3rd year in succession, with minor amendments in the Mission areas due to changes in attendance figures and clergy numbers. This has been reflected in changes to individual churches. We are most grateful to the Diocesan Board of Finance for their tight control and generosity in these difficult times.

There has been a surplus of income over expenditure of £94,145, up from £18,238 in the previous year. This is mainly due to the grants received. Total funds, including bank balances and investments, have increased to £2,956,257, up from £2,466,353 in the previous year.

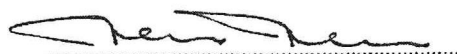
Once again I am indebted to Jenny for all her hard work and enthusiasm, without which it would not have been possible for me to be able to keep these accounts. I also pay tribute to all church treasurers, for everything they do.

J T K Trevor

Mission Area Treasurer

11 October 2022

Approved by order of the board of trustees on 20.10.22 and signed on its behalf by:



T Trevor - Trustee

Independent Examiner's Report to the Trustees of
Pool Mission Area

Independent examiner's report to the trustees of Pool Mission Area

I report to the charity trustees on my examination of the accounts of Pool Mission Area (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts
ICAEW
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 20-10-22

Pool Mission Area

Statement of Financial Activities
for the year ended 31 December 2021


	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	615,676	71,229	-	686,905	330,333
Other trading activities	3	10,380	3,011	-	13,391	21,533
Investment income	4	<u>106,740</u>	<u>6,476</u>	<u>-</u>	<u>113,216</u>	<u>72,025</u>
Total		<u>732,796</u>	<u>80,716</u>	<u>-</u>	<u>813,512</u>	<u>423,891</u>
EXPENDITURE ON						
Raising funds	5	176,979	(789)	-	176,190	193,760
Charitable activities	6					
Charitable activities		<u>174,945</u>	<u>51,599</u>	<u>-</u>	<u>226,544</u>	<u>186,188</u>
Total		<u>351,924</u>	<u>50,810</u>	<u>-</u>	<u>402,734</u>	<u>379,948</u>
Net gains on investments		<u>17,651</u>	<u>34,381</u>	<u>24,156</u>	<u>76,188</u>	<u>36,530</u>
NET INCOME		398,523	64,287	24,156	486,966	80,473
Transfers between funds	15	<u>(80,315)</u>	<u>110,384</u>	<u>(30,069)</u>	<u>-</u>	<u>-</u>
Net movement in funds		318,208	174,671	(5,913)	486,966	80,473
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,348,509</u>	<u>864,297</u>	<u>258,317</u>	<u>2,471,123</u>	<u>2,390,649</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,666,717</u>	<u>1,038,968</u>	<u>252,404</u>	<u>2,958,089</u>	<u>2,471,123</u>

Pool Mission Area

Balance Sheet
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	10	575,000	453,000	-	1,028,000	753,000
Social investments	11	<u>631,659</u>	<u>388,574</u>	<u>252,404</u>	<u>1,272,637</u>	<u>1,196,451</u>
		1,206,659	841,574	252,404	2,300,637	1,949,451
CURRENT ASSETS						
Debtors	12	403	-	-	403	2,549
Cash at bank		<u>463,495</u>	<u>200,600</u>	<u>-</u>	<u>664,095</u>	<u>535,752</u>
		463,898	200,600	-	664,498	538,301
CREDITORS						
Amounts falling due within one year	13	<u>(3,839)</u>	<u>(3,207)</u>	<u>-</u>	<u>(7,046)</u>	<u>(16,629)</u>
NET CURRENT ASSETS		<u>460,059</u>	<u>197,393</u>	<u>-</u>	<u>657,452</u>	<u>521,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,666,718</u>	<u>1,038,967</u>	<u>252,404</u>	<u>2,958,089</u>	<u>2,471,123</u>
NET ASSETS		<u>1,666,718</u>	<u>1,038,967</u>	<u>252,404</u>	<u>2,958,089</u>	<u>2,471,123</u>
FUNDS	15					
Unrestricted funds					1,666,718	1,348,509
Restricted funds					1,038,967	864,297
Endowment funds					<u>252,404</u>	<u>258,317</u>
TOTAL FUNDS					<u>2,958,089</u>	<u>2,471,123</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20.10.22 and were signed on its behalf by:


.....
T Trevor - Trustee

Pool Mission Area

Cash Flow Statement
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>345,762</u>	<u>8,712</u>
Net cash provided by operating activities		<u>345,762</u>	<u>8,712</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(275,000)	-
Interest received		435	1,164
Dividends received		<u>65,895</u>	<u>37,044</u>
Net cash (used in)/provided by investing activities		<u>(208,670)</u>	<u>38,208</u>
 Change in cash and cash equivalents in the reporting period		 137,092	 46,920
Cash and cash equivalents at the beginning of the reporting period	2	<u>520,783</u>	<u>473,863</u>
 Cash and cash equivalents at the end of the reporting period	2	<u><u>657,875</u></u>	<u><u>520,783</u></u>

Pool Mission Area

Notes to the Cash Flow Statement
for the year ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	486,966	80,473
Adjustments for:		
Gain on investments	(76,188)	(36,530)
Interest received	(435)	(1,164)
Dividends received	(65,895)	(37,044)
Decrease in debtors	2,148	1,478
(Decrease)/increase in creditors	(834)	1,499
Net cash provided by operations	<u>345,762</u>	<u>8,712</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Notice deposits (less than 3 months)	664,095	535,752
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(6,220)</u>	<u>(14,969)</u>
Total cash and cash equivalents	<u>657,875</u>	<u>520,783</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21	Cash flow	At 31/12/21
	£	£	£
Net cash			
Cash at bank	535,752	128,343	664,095
Bank overdrafts	<u>(14,969)</u>	<u>8,749</u>	<u>(6,220)</u>
	<u>520,783</u>	<u>137,092</u>	<u>657,875</u>
Total	<u>520,783</u>	<u>137,092</u>	<u>657,875</u>

Pool Mission Area

Notes to the Financial Statements
for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

Before the financial year the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	74,841	72,438
Donations	357,954	91,228
Gift aid	17,725	15,718
Legacies	109,500	23,956
Grants	126,885	126,993
	<u>686,905</u>	<u>330,333</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Default	122,585	126,993
Other grants	4,300	-
	<u>126,885</u>	<u>126,993</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>13,391</u>	<u>21,533</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	46,886	33,817
Other fixed asset invest - FII	65,895	37,044
Deposit account interest	<u>435</u>	<u>1,164</u>
	<u>113,216</u>	<u>72,025</u>

5. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Parish share	169,870	183,414
Vergers, organists and choir	3,295	1,597
Music and performance expenses	2,495	6,158
Cost of meetings	10	250
Cost of fundraising	<u>520</u>	<u>2,341</u>
	<u>176,190</u>	<u>193,760</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>34,568</u>	<u>191,976</u>	<u>226,544</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>188,341</u>	<u>35</u>	<u>3,600</u>	<u>191,976</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	306,405	23,928	-	330,333
Other trading activities	15,165	6,368	-	21,533
Investment income	<u>70,136</u>	<u>1,889</u>	<u>-</u>	<u>72,025</u>
Total	<u>391,706</u>	<u>32,185</u>	<u>-</u>	<u>423,891</u>
 EXPENDITURE ON				
Raising funds	180,296	13,464	-	193,760
Charitable activities				
Charitable activities	<u>121,986</u>	<u>64,202</u>	<u>-</u>	<u>186,188</u>
Total	<u>302,282</u>	<u>77,666</u>	<u>-</u>	<u>379,948</u>
 Net gains/(losses) on investments	<u>(28,594)</u>	<u>51,020</u>	<u>14,104</u>	<u>36,530</u>
 NET INCOME	60,830	5,539	14,104	80,473
 Transfers between funds	<u>16,081</u>	<u>(16,080)</u>	<u>-</u>	<u>-</u>
 Net movement in funds	76,911	(10,541)	14,104	80,473
 RECONCILIATION OF FUNDS				
 Total funds brought forward	<u>1,271,598</u>	<u>874,838</u>	<u>244,213</u>	<u>2,390,649</u>
 TOTAL FUNDS CARRIED FORWARD	<u>1,348,509</u>	<u>864,297</u>	<u>258,317</u>	<u>2,471,123</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2021	753,000
Additions	<u>275,000</u>
At 31 December 2021	<u>1,028,000</u>
 NET BOOK VALUE	
At 31 December 2021	<u>1,028,000</u>
At 31 December 2020	<u>753,000</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

11. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 January 2021	1,196,450
Revaluations	<u>76,187</u>
At 31 December 2021	<u>1,272,637</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,272,637</u>
At 31 December 2020	<u>1,196,451</u>

Cost or valuation at 31 December 2021 is represented by:

	Other investments £
Revaluation	76,187
Cost	<u>1,196,450</u>
	<u>1,272,637</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	2,168
Prepayments	<u>403</u>	<u>381</u>
	<u>403</u>	<u>2,549</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 14)	6,220	14,969
Other creditors	<u>826</u>	<u>1,660</u>
	<u>7,046</u>	<u>16,629</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>6,220</u>	<u>14,969</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	1,203,022	249,761	(76,784)	1,375,999
Bellringers fund	22,445	108	-	22,553
Bells & bell tower fund	1,421	-	-	1,421
Bells fund	1,336	125	-	1,461
Bells & organ fund	820	-	-	820
CCLA fund	732	-	-	732
CIW fund	9,395	17,053	-	26,448
Cemetery fund	3,815	-	-	3,815
Churchyard maintenance fund	-	105	-	105
250 club fund	776	240	-	1,016
Fron fund	30,081	(1,403)	-	28,678
School house current fund	3,591	3,449	-	7,040
School house deposit fund	5,019	-	-	5,019
Messy church fund	256	-	-	256
Organ fund	1,728	(402)	1,750	3,076
Pantyffridd fund	35,981	(1,668)	-	34,313
Sunday school fund	452	-	-	452
Vicars fund	355	-	-	355
Youth work fund	746	(202)	-	544
Fabric fund	1,807	-	-	1,807
Pool MA acct Christingle Advent 2020	163	-	-	163
Pool MA acct Mission Area part time role	14,200	-	-	14,200
Montgomery Building Development (Designated) Fund	9,700	971	(10,671)	-
Montgomery Parish Mission Designated	668	-	-	668
Montgomery North Transept development	-	-	5,190	5,190
Church House designated fund	-	130,387	-	130,387
Castle C Churchyard Maintenance (designated)	-	-	200	200
	1,348,509	398,524	(80,315)	1,666,718
Restricted funds				
T E Davies Trust Bond NS&I	35,608	127	-	35,735
CIW fund	94,876	11,335	-	106,211
CHURCHYARD	3,178	314	-	3,492
Cemetery fund	38,787	(2,258)	(204)	36,325
Churchyard fund	2,021	996	1,137	4,154
Churchyard maintenance fund	8,490	1,887	-	10,377
DBF grant fund	300	-	-	300
Churchyard deposit fund	5	-	-	5
Friends fundraising fund	12,482	585	(2,320)	10,747
George Parry fund	1,155	-	-	1,155
Investment fund	133,649	15,383	-	149,032
Common investment fund	22,579	(484)	-	22,095
Agency collection fund	(1,550)	-	-	(1,550)
Pryce legacy fund	569	-	-	569
Roof fund	(7,296)	7,296	-	-
Roof repair fund	(7,242)	-	7,242	-
Old school house fund	2,250	661	-	2,911
Transformation grant fund	1,136	(5,734)	4,598	-
Wigley fund	(431)	-	431	-
Chancel repair	3,108	435	-	3,543
Curacy	394	155	1,644	2,193
F E Howells	6,386	524	(2,694)	4,216
Rev W L Martin	38,999	5,464	-	44,463
Restoration Development	8,237	-	-	8,237
Fabric Llandysilio	1,350	1,750	-	3,100
Churchyard Restricted Llandysil	7,257	-	-	7,257

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

Revaluation reserves	453,000	-	-	453,000
Montgomery Parish Mission Restricted	5,000	-	-	5,000
Castle C Amalgamated fund common investment (designated)	-	567	-	567
Castle C Restoration Development (designated)	-	-	87,500	87,500
Castle C School House Properties (designated)	-	1	-	1
Music guild (restricted)	-	174	-	174
Llandrunio church legacy restricted	-	20,000	-	20,000
Montgomery Heritage Lottery fund (restricted)	-	(9,670)	9,670	-
Montgomery North Transept development restricted	-	11,325	3,380	14,705
Pool Quarry Rathbone investment (restricted)	-	2,623	-	2,623
churchyard fund (restricted)	-	440	-	440
Fron 100 restricted	-	390	-	390
	864,297	64,286	110,384	1,038,967
Endowment funds				
Brooks Parsonage	61,680	3,520	(28,385)	36,815
Organ	1,655	29	(1,684)	-
D H Williams	194,982	20,607	-	215,589
	258,317	24,156	(30,069)	252,404
TOTAL FUNDS	2,471,123	486,966	-	2,958,089

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	581,362	(335,263)	3,662	249,761
Bellringers fund	108	-	-	108
Bells fund	125	-	-	125
CIW fund	4,213	-	12,840	17,053
Churchyard maintenance fund	1,605	(1,500)	-	105
250 club fund	-	240	-	240
Fron fund	598	(3,150)	1,149	(1,403)
School house current fund	3,449	-	-	3,449
Organ fund	130	(532)	-	(402)
Pantyffridd fund	-	(1,668)	-	(1,668)
Youth work fund	-	(202)	-	(202)
Montgomery Building Development (Designated) Fund	1,000	(29)	-	971
SW Collectn (leaving present)	590	(590)	-	-
Church House designated fund	<u>139,616</u>	<u>(9,229)</u>	<u>-</u>	<u>130,387</u>
	732,796	(351,923)	17,651	398,524
Restricted funds				
T E Davies Trust Bond NS&I	-	-	127	127
CIW fund	1,711	-	9,624	11,335
CHURCHYARD	1,541	(1,227)	-	314
Cemetery fund	4,546	(6,804)	-	(2,258)
Churchyard fund	1,495	(499)	-	996
Churchyard maintenance fund	3,357	(1,470)	-	1,887
Friends fundraising fund	2,465	(1,880)	-	585
Investment fund	-	-	15,383	15,383
Common investment fund	-	-	(484)	(484)
Roof fund	21,700	(14,404)	-	7,296
Old school house fund	3,653	(2,992)	-	661
Transformation grant fund	4,300	(10,034)	-	(5,734)
Chancel repair	-	-	435	435
Curacy	37	-	118	155
F E Howells	-	-	524	524
Rev W L Martin	-	-	5,464	5,464
Fabric Llandysilio	1,750	-	-	1,750
Castle C Amalgamted fund common investment (designated)	-	-	567	567
Castle C School House Properties (designated)	1	-	-	1
Music guild (restricted)	250	(76)	-	174
Guilsd organ restricted	100	(100)	-	-
Llandrunio church legacy restricted	20,000	-	-	20,000
Montgomery Heritage Lottery fund (restricted)	-	(9,670)	-	(9,670)
Montgomery North Transept development restricted	12,825	(1,500)	-	11,325
Pool Quarry Rathbone investment (restricted)	-	-	2,623	2,623
churchyard fund (restricted)	440	-	-	440
Fron 100 restricted	<u>545</u>	<u>(155)</u>	<u>-</u>	<u>390</u>
	80,716	(50,811)	34,381	64,286

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

Endowment funds				
Brooks Parsonage	1	-	3,519	3,520
Organ	-	-	29	29
D H Williams	(1)	-	20,608	20,607
	-	-	24,156	24,156
TOTAL FUNDS	813,512	(402,734)	76,188	486,966

Pool Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	1,153,097	48,265	1,660	1,203,022
Bellringers fund	22,026	419	-	22,445
Bells & bell tower fund	1,420	2	(1)	1,421
Bells fund	1,337	(2)	1	1,336
Bells & organ fund	820	-	-	820
CCLA fund	729	6	(3)	732
CIW fund	5,259	4,136	-	9,395
Cemetery fund	3,815	-	-	3,815
Current Church Llandyssil	-	519	(519)	-
Churchyard maintenance fund	1,131	(1,131)	-	-
250 club fund	(60)	(2,894)	3,730	776
Fron fund	28,667	1,414	-	30,081
School house current fund	723	1,400	1,468	3,591
School house deposit fund	5,015	8	(4)	5,019
Messy church fund	266	(10)	-	256
Organ fund	1,728	-	-	1,728
Organ repairs & maintenance fund	39	(88)	49	-
Pantyyfridd fund	36,375	(394)	-	35,981
Parish mission fund	5,668	(5,668)	-	-
Sunday school fund	452	-	-	452
Vicars fund	355	-	-	355
Youth work fund	929	(183)	-	746
Fabric fund	1,807	-	-	1,807
Pool MA acct Christingle Advent 2020	-	163	-	163
Pool MA acct Mission Area part time role	-	14,200	-	14,200
Montgomery Building Development (Designated) Fund	-	-	9,700	9,700
Montgomery Parish Mission Designated	-	668	-	668
	1,271,598	60,830	16,081	1,348,509
Restricted funds				
T E Davies Trust Bond NS&I	35,609	(1)	-	35,608
CIW fund	87,984	6,892	-	94,876
CHURCHYARD	3,178	-	-	3,178
Cemetery fund	26,480	12,307	-	38,787
Churchyard fund	3,192	(1,171)	-	2,021
Churchyard maintenance fund	10,953	(2,463)	-	8,490
DBF grant fund	300	-	-	300
Churchyard deposit fund	2	3	-	5
Friends fundraising fund	13,938	(4,017)	2,561	12,482
George Parry fund	-	1,155	-	1,155
Investment fund	116,133	26,539	(9,023)	133,649
Common investment fund	21,287	1,292	-	22,579
Agency collection fund	(50)	(1,500)	-	(1,550)
Organ repairs & maintenance fund	16	(16)	-	-
Pryce legacy fund	569	-	-	569
Roof fund	5,145	(12,441)	-	(7,296)
Roof repair fund	19,214	(26,456)	-	(7,242)
Old school house fund	2,791	(541)	-	2,250
Transformation grant fund	10,300	(9,164)	-	1,136
Wigley fund	-	(431)	-	(431)
Chancel repair	2,881	227	-	3,108
Curacy	243	151	-	394
F E Howells	6,023	363	-	6,386
Rev W L Martin	36,147	2,852	-	38,999

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

Restoration Development	8,237	-	-	8,237
Fabric Llandysilio	3,928	(2,578)	-	1,350
Churchyard Restricted Llandyssil	7,338	(163)	82	7,257
Revaluation reserves	453,000	-	-	453,000
Montgomery Building Development (Restricted) Fund	-	9,700	(9,700)	-
Montgomery Parish Mission Restricted	-	5,000	-	5,000
	874,838	5,539	(16,080)	864,297
Endowment funds				
Brooks Parsonage	58,789	2,891	-	61,680
Organ	1,603	52	-	1,655
D H Williams	183,821	11,161	-	194,982
	244,213	14,104	-	258,317
TOTAL FUNDS	<u>2,390,649</u>	<u>80,473</u>	<u>-</u>	<u>2,471,123</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	360,999	(298,631)	(14,103)	48,265
Bellringers fund	419	-	-	419
Bells & bell tower fund	-	-	2	2
Bells fund	-	-	(2)	(2)
CCLA fund	-	-	6	6
CIW fund	4,136	-	-	4,136
Current Church Llandyssil	-	(520)	1,039	519
Churchyard maintenance fund	471	(1,150)	(452)	(1,131)
250 club fund	-	(1,550)	(1,344)	(2,894)
Fron fund	1	-	1,413	1,414
School house current fund	1,764	-	(364)	1,400
School house deposit fund	(1)	-	9	8
Messy church fund	237	(247)	-	(10)
Organ repairs & maintenance fund	10	-	(98)	(88)
Pantyyffridd fund	(394)	-	-	(394)
Parish mission fund	-	-	(5,668)	(5,668)
Youth work fund	1	(184)	-	(183)
Pool MA acct Christingle Advent 2020	163	-	-	163
Pool MA acct Mission Area part time role	14,200	-	-	14,200
Montgomery Building Development (Designated) Fund	9,700	-	(9,700)	-
Montgomery Parish Mission Designated	-	-	668	668
	391,706	(302,282)	(28,594)	60,830
Restricted funds				
T E Davies Trust Bond NS&I	(1)	-	-	(1)
CIW fund	1,680	-	5,212	6,892
Cemetery fund	-	-	12,307	12,307
Churchyard fund	1,082	(2,253)	-	(1,171)
Churchyard maintenance fund	6,538	(9,383)	382	(2,463)
Churchyard deposit fund	3	-	-	3
Friends fundraising fund	1,105	-	(5,122)	(4,017)
George Parry fund	1,155	-	-	1,155
Investment fund	-	-	26,539	26,539
Common investment fund	-	-	1,292	1,292
Agency collection fund	(1,500)	-	-	(1,500)
Organ repairs & maintenance fund	-	-	(16)	(16)
Roof fund	16,795	(48,419)	19,183	(12,441)
Roof repair fund	-	-	(26,456)	(26,456)
Old school house fund	1,026	(1,567)	-	(541)
Transformation grant fund	4,300	(13,464)	-	(9,164)
Wigley fund	-	-	(431)	(431)
Chancel repair	-	-	227	227
Curacy	-	-	151	151
F E Howells	-	-	363	363
Rev W L Martin	-	-	2,852	2,852
Fabric Llandysilio	2	(2,580)	-	(2,578)
Churchyard Restricted Llandyssil	-	-	(163)	(163)
Montgomery Building Development (Restricted) Fund	-	-	9,700	9,700
Montgomery Parish Mission Restricted	-	-	5,000	5,000
	32,185	(77,666)	51,020	5,539

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

Endowment funds				
Brooks Parsonage	-	-	2,891	2,891
Organ	-	-	52	52
D H Williams	<u>-</u>	<u>-</u>	<u>11,161</u>	<u>11,161</u>
	-	-	14,104	14,104
TOTAL FUNDS	<u>423,891</u>	<u>(379,948)</u>	<u>36,530</u>	<u>80,473</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	1,153,097	298,026	(75,124)	1,375,999
Bellringers fund	22,026	527	-	22,553
Bells & bell tower fund	1,420	2	(1)	1,421
Bells fund	1,337	123	1	1,461
Bells & organ fund	820	-	-	820
CCLA fund	729	6	(3)	732
CIW fund	5,259	21,189	-	26,448
Cemetery fund	3,815	-	-	3,815
Current Church Llandyssil	-	519	(519)	-
Churchyard maintenance fund	1,131	(1,026)	-	105
250 club fund	(60)	(2,654)	3,730	1,016
Fron fund	28,667	11	-	28,678
School house current fund	723	4,849	1,468	7,040
School house deposit fund	5,015	8	(4)	5,019
Messy church fund	266	(10)	-	256
Organ fund	1,728	(402)	1,750	3,076
Organ repairs & maintenance fund	39	(88)	49	-
Pantyffridd fund	36,375	(2,062)	-	34,313
Parish mission fund	5,668	(5,668)	-	-
Sunday school fund	452	-	-	452
Vicars fund	355	-	-	355
Youth work fund	929	(385)	-	544
Fabric fund	1,807	-	-	1,807
Pool MA acct Christingle Advent 2020	-	163	-	163
Pool MA acct Mission Area part time role	-	14,200	-	14,200
Montgomery Building Development (Designated) Fund	-	971	(971)	-
Montgomery Parish Mission Designated	-	668	-	668
Montgomery North Transept development	-	-	5,190	5,190
Church House designated fund	-	130,387	-	130,387
Castle C Churchyard Maintenance (designated)	-	-	200	200
	1,271,598	459,354	(64,234)	1,666,718
Restricted funds				
T E Davies Trust Bond NS&I	35,609	126	-	35,735
CIW fund	87,984	18,227	-	106,211
CHURCHYARD	3,178	314	-	3,492
Cemetery fund	26,480	10,049	(204)	36,325
Churchyard fund	3,192	(175)	1,137	4,154
Churchyard maintenance fund	10,953	(576)	-	10,377
DBF grant fund	300	-	-	300
Churchyard deposit fund	2	3	-	5
Friends fundraising fund	13,938	(3,432)	241	10,747
George Parry fund	-	1,155	-	1,155
Investment fund	116,133	41,922	(9,023)	149,032
Common investment fund	21,287	808	-	22,095
Agency collection fund	(50)	(1,500)	-	(1,550)
Organ repairs & maintenance fund	16	(16)	-	-
Pryce legacy fund	569	-	-	569
Roof fund	5,145	(5,145)	-	-
Roof repair fund	19,214	(26,456)	7,242	-
Old school house fund	2,791	120	-	2,911
Transformation grant fund	10,300	(14,898)	4,598	-
Wigley fund	-	(431)	431	-

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

Chancel repair	2,881	662	-	3,543
Curacy	243	306	1,644	2,193
F E Howells	6,023	887	(2,694)	4,216
Rev W L Martin	36,147	8,316	-	44,463
Restoration Development	8,237	-	-	8,237
Fabric Llandysilio	3,928	(828)	-	3,100
Churchyard Restricted Llandyssil	7,338	(163)	82	7,257
Revaluation reserves	453,000	-	-	453,000
Montgomery Building Development (Restricted) Fund	-	9,700	(9,700)	-
Montgomery Parish Mission Restricted	-	5,000	-	5,000
Castle C Amalgamated fund common investment (designated)	-	567	-	567
Castle C Restoration Development (designated)	-	-	87,500	87,500
Castle C School House Properties (designated)	-	1	-	1
Music guild (restricted)	-	174	-	174
Llandrunio church legacy restricted	-	20,000	-	20,000
Montgomery Heritage Lottery fund (restricted)	-	(9,670)	9,670	-
Montgomery North Transept development restricted	-	11,325	3,380	14,705
Pool Quarry Rathbone investment (restricted)	-	2,623	-	2,623
churchyard fund (restricted)	-	440	-	440
Fron 100 restricted	-	390	-	390
	874,838	69,825	94,304	1,038,967
Endowment funds				
Brooks Parsonage	58,789	6,411	(28,385)	36,815
Organ	1,603	81	(1,684)	-
D H Williams	183,821	31,768	-	215,589
	244,213	38,260	(30,069)	252,404
TOTAL FUNDS	2,390,649	567,439	-	2,958,089

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	942,361	(633,894)	(10,441)	298,026
Bellringers fund	527	-	-	527
Bells & bell tower fund	-	-	2	2
Bells fund	125	-	(2)	123
CCLA fund	-	-	6	6
CIW fund	8,349	-	12,840	21,189
Current Church Llandyssil	-	(520)	1,039	519
Churchyard maintenance fund	2,076	(2,650)	(452)	(1,026)
250 club fund	-	(1,310)	(1,344)	(2,654)
Fron fund	599	(3,150)	2,562	11
School house current fund	5,213	-	(364)	4,849
School house deposit fund	(1)	-	9	8
Messy church fund	237	(247)	-	(10)
Organ fund	130	(532)	-	(402)
Organ repairs & maintenance fund	10	-	(98)	(88)
Pantyffridd fund	(394)	(1,668)	-	(2,062)
Parish mission fund	-	-	(5,668)	(5,668)
Youth work fund	1	(386)	-	(385)
Pool MA acct Christingle Advent 2020	163	-	-	163
Pool MA acct Mission Area part time role	14,200	-	-	14,200
Montgomery Building Development (Designated) Fund	10,700	(29)	(9,700)	971
Montgomery Parish Mission Designated	-	-	668	668
SW Collectn (leaving present)	590	(590)	-	-
Church House designated fund	<u>139,616</u>	<u>(9,229)</u>	<u>-</u>	<u>130,387</u>
	1,124,502	(654,205)	(10,943)	459,354
Restricted funds				
T E Davies Trust Bond NS&I	(1)	-	127	126
CIW fund	3,391	-	14,836	18,227
CHURCHYARD	1,541	(1,227)	-	314
Cemetery fund	4,546	(6,804)	12,307	10,049
Churchyard fund	2,577	(2,752)	-	(175)
Churchyard maintenance fund	9,895	(10,853)	382	(576)
Churchyard deposit fund	3	-	-	3
Friends fundraising fund	3,570	(1,880)	(5,122)	(3,432)
George Parry fund	1,155	-	-	1,155
Investment fund	-	-	41,922	41,922
Common investment fund	-	-	808	808
Agency collection fund	(1,500)	-	-	(1,500)
Organ repairs & maintenance fund	-	-	(16)	(16)
Roof fund	38,495	(62,823)	19,183	(5,145)
Roof repair fund	-	-	(26,456)	(26,456)
Old school house fund	4,679	(4,559)	-	120
Transformation grant fund	8,600	(23,498)	-	(14,898)
Wigley fund	-	-	(431)	(431)
Chancel repair	-	-	662	662
Curacy	37	-	269	306
F E Howells	-	-	887	887
Rev W L Martin	-	-	8,316	8,316
Fabric Llandysilio	1,752	(2,580)	-	(828)
Churchyard Restricted Llandyssil	-	-	(163)	(163)
Montgomery Building Development (Restricted) Fund	-	-	9,700	9,700
Montgomery Parish Mission Restricted	-	-	5,000	5,000

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. MOVEMENT IN FUNDS - continued

Castle C Amalgamated fund common investment (designated)	-	-	567	567
Castle C School House Properties (designated)	1	-	-	1
Music guild (restricted)	250	(76)	-	174
Guilds organ restricted	100	(100)	-	-
Llandrunio church legacy restricted	20,000	-	-	20,000
Montgomery Heritage Lottery fund (restricted)	-	(9,670)	-	(9,670)
Montgomery North Transept development restricted	12,825	(1,500)	-	11,325
Pool Quarry Rathbone investment (restricted)	-	-	2,623	2,623
churchyard fund (restricted)	440	-	-	440
Fron 100 restricted	545	(155)	-	390
	<u>-</u>	<u>-</u>	<u>38,260</u>	<u>38,260</u>
TOTAL FUNDS	1,237,403	(782,682)	112,718	567,439

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

17. LOAN

During the year Mission Area made a substantial loan to Pool Quay to allow their reroofing to be completed. It is intended that this loan is repaid in 2022.

Pool Mission Area

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	74,841	72,438
Donations	357,954	91,228
Gift aid	17,725	15,718
Legacies	109,500	23,956
Grants	<u>126,885</u>	<u>126,993</u>
	686,905	330,333
Other trading activities		
Fundraising events	13,391	21,533
Investment income		
Rents received	46,886	33,817
Other fixed asset invest - FII	65,895	37,044
Deposit account interest	<u>435</u>	<u>1,164</u>
	<u>113,216</u>	<u>72,025</u>
Total incoming resources	813,512	423,891
EXPENDITURE		
Other trading activities		
Parish share	169,870	183,414
Vergers, organists and choir	3,295	1,597
Music and performance expenses	2,495	6,158
Cost of meetings	10	250
Cost of fundraising	<u>520</u>	<u>2,341</u>
	176,190	193,760
Charitable activities		
Children & young people	265	361
Church publications	377	329
Parish mission work	10,319	562
Support of church charities	142	1,082
Support of external charities	2,302	2,517
Clergy expenses	3,224	10,126
Parish administrator	10,034	2,011
General expenditure	<u>7,905</u>	<u>11,418</u>
	34,568	28,406
Support costs		
Management		
Rates and water	1,633	2,764
Insurance	19,364	19,016
Light and heat	12,418	10,806
Telephone	246	664
Postage and stationery	2,897	3,072
Repairs and maintenance	127,874	93,787
Cleaning	4,921	2,120
Maintenance of services	424	2,020
Churchyard management costs	<u>18,564</u>	<u>20,186</u>
	188,341	154,435

Pool Mission Area

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	2021 £	2020 £
Management Finance		
Bank charges	35	11
Governance costs		
Accountancy and legal fees	<u>3,600</u>	<u>3,336</u>
Total resources expended	<u>402,734</u>	<u>379,948</u>
Net income	<u><u>410,778</u></u>	<u><u>43,943</u></u>