

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Pool Mission Area**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Pool Mission Area

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for the year ended 31 December 2020**

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Pool Mission Area
Report of the Trustees
for the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRPERSON'S REPORT

The Pool Mission Area has now been established for three years and still holds the values and vision that it started with, cherishing the 16 churches in our Montgomeryshire area whether large or small, embracing their individual qualities.

However, this year has been unprecedented in what we have had to face with Covid 19 and the disruption to our daily lives. This in turn has meant us all facing not only personal challenges but as a church body working to uphold an active faithful presence to our communities.

It has meant our church bodies learning new skills and keeping in touch remotely, whilst our churches have had to be closed for some time. Even when able to open again, it is with greater restrictions and therefore the footfall has dropped dramatically. On the plus side, embracing new digital Sunday meetings our audience seems to have increased with others reaching out to embrace this format way. This in turn has helped to give the pastoral and spiritual care to public worship. In other ways we have continued to offer individual support to members of our churches and the local community.

As we face an uncertain future, it is important to show our commitment to our communities and them know we are here to give the spiritual support and the pastoral care through these difficult times, promoting Christian values.

We look to the future with hope and faith that next year will bring renewed optimism and commitment, and though we will face challenges as to the right direction we should take for our Mission Area, we will be guided by the people we serve.

Susan Usmar (Mrs)

Lay Chair

Pool Mission Area

Report of the Trustees for the year ended 31 December 2020

OBJECTIVES AND ACTIVITIES

MEMBERSHIP AND ATTENDANCE

Average Sunday church attendance over the past three years (figures from Diocese of St Asaph)

Berriew	St John, St John and Pantyfridd Mission	47.0
Gulfsfield	St Aelhaiarn	44.0
Buttington	All Saints	18.0
Llandrinio	St Trinio and St Peter & Paul	10.0
Criggion	St Michael	9.0
Llandysilio	St Tysilio	14.0
Penrhos	Holy Trinity	7.0
Montgomery	St Nicholas	24.0
Forden	St Michael	14.0
Llandyssil	St Tyssil	5.0
Pool Quay	St John the Evangelist	16.0
Welshpool	St Mary	43.0
Castle Caereinion	St Garmon	11.0
TOTAL		260.0

OBJECTIVES AND ACTIVITIES

The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. The Mission Area Conference's (MAC) objectives are to ensure that Church life and work within the Pool Mission Area help to fulfil that mission, both locally and more widely.

The MAC is aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of Pool Mission Area.

The MAC believes that, by fulfilling its responsibility to work together with the Mission Area Leader and co-operate in all matters of concern and important for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the church offers;
- Promoting Christian values, and service by members of the Churches in Pool Mission Area to their communities, to the benefit of individuals and society as a whole.

The MAC is responsible, inter alia, for the Mission Area budget and all expenditure.

Pool Mission Area

Report of the Trustees for the year ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE REVIEW OF MAC ACTIVITIES AND ACHIEVEMENTS

As with many other charities, all our activities in 2020 were severely affected by the Coronavirus pandemic. Virtually all of our normal activities had to end when the UK went into lockdown in March 2020 but within a week were finding new ways of continuing our work by means of on-line services and other improvisations.

Children and Young People

Our face-to-face work with children and young people ended in March 2020 but we incorporated activities for children and young people within our Zoom service using breakout rooms to work with different age groups. We experimented with an on-line messy church, which we found not to work well, but we did run a very effective Christingle-in-a-bag scheme at Christmas which was widely taken up by local schools. 400-500 bags were distributed despite schools closing 4 days earlier than expected!

Pastoral Care

After March pastoral visits to worshippers and members of the wider community were mainly limited to cases of necessity only, but good use was made of telephones and social networks to continue to provide care. A large email network was used alongside occasional mailings to keep people informed. Life event services such as Baptisms, Weddings and Funerals continued when permitted, despite many limitations.

Buildings and Property Sub-Committee

Most routine work was suspended during the periods of lockdown but visits were made to check buildings when permitted. Some repairs were necessary and one large re-roofing project was also proceeded with. The Sub-Committee was able to consider essential work and give necessary approvals using on-line technology.

Worshipping God

Regular worship in churches was suspended on 17th March but began to be gradually reintroduced later in the year. Thorough risk assessments and the introduction of various preventative measures enabled 5 churches to reopen in August, with four more opening in October and another 4 in December. 3 churches have not held any services since March. A weekly pre-recorded service was available on YouTube and Facebook by the following week and a Zoom service was also started. Both these have continued throughout the year.

Growing the Church

Our on-line services have reached a far wider audience than our traditional in-church services and the social action many of our churches have been involved in (see below) has also increased our interaction with the wider community. It will be interesting to see how this develops and if these factors have any impact on church growth when the pandemic subsides.

Loving the World

During the pandemic all of our churches have endeavoured to focus on caring for those around us, especially those shielding, self-isolating or otherwise vulnerable. Church members took leading roles in establishing community angels groups, volunteering for delivering shopping & prescriptions, and otherwise checking on people's well-being.

FINANCIAL REVIEW

The receipts and payments for the year, and the assets and liabilities at the yearend are shown in the statements of account which accompany this report. "Free" unrestricted reserves shown by the Statement of Assets and Liabilities (Cash Funds, plus Other Monetary Assets, plus Investments, less Liabilities) at year end totalled £1,348,509. £864,297 is held within restricted reserves and £258,317 is held in endowment reserves.

Further detail of the results for the year and the financial position are included in the ACHIEVEMENTS AND PERFORMANCE section of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church in Wales is governed by its Constitution, set up under section 13(1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. Due to organisational changes currently underway within the Church in Wales, the MAC has the same powers as a Parochial Church Council (PCC) with the main difference being the size and coverage of a MAC being much larger than a traditional PCC. The MAC is not a body corporate. Its composition, procedures and powers are regulated by the Constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the constitution.

The Constitution also provides that the members of the MAC shall be the MA Leader, Vicars and Assistant Curates, two Mission Area Wardens, one appointed by the MA Leader and one elected at the Annual Vestry Meeting (AVM); up to 25 lay members elected at the AVM, one co-opted Secretary and Treasurer and up to seven further co-opted members.

Pool Mission Area

Report of the Trustees for the year ended 31 December 2020

The elected MAC members are elected at the Annual Vestry Meeting by the members of the congregation who are on the electoral roll of the Mission Area. All persons over the age of 18 who attend services and are members of the congregation are encouraged to register on the electoral roll and seek election to the MAC.

REFERENCE AND ADMINISTRATIVE DETAILS ADMINISTRATIVE INFORMATION

The Mission Area of Pool (registered charity number 1176603) is a Mission Area of the Church in Wales situated in the Archdeaconry of Montgomery within the Diocese of St Asaph.

The geographical area of Pool Mission Area lies in Montgomeryshire and begins in the north at Llandysilio and ends in the south at Montgomery.

Contained within Pool Mission Area are the communities and churches of Guilsfield (St Aelhaiarn), Buttington (All Saints), Llandrinio (Sts Trinio, Peter and Paul), Criggion (St Michael), Llandysilio (St Tysilio), Penrhos (Holy Trinity), Welshpool (St Mary of the Salutation), Belan (Mission Church), Castle Caereinion (St Garmon), Pool Quay (St John the Evangelist), Berriew (St Beuno), Pantyffridd (Mission Church), Fron (St John), Montgomery (St Nicholas), Llandyssil (St Tyssil), Forden (St Michael and All Angels).

The Mission Area can be contacted in a variety of ways:

Post: Church House, Church Street, Welshpool SY21 7DP

Telephone: 07508 023055

e-mail: jennypoolma@outlook.com

Membership of the MAC of Pool Mission Area is as follows:

Mission Area Leader

Reverend Steve Willson (until July 2021)

Mr Roy Turner (from August 2021)

Lay Chair

Mrs Susan Usmar (until May 2021)

Mr James Turner (from May 2021)

Mission Area Wardens

Mr Jim Thompson (until July 2020)

Mrs Carol Davies (from May 2021)

Mr Roy Turner (until August 2021)

Mission Area Treasurer

Mr Trevor Trevor

Mission Area Administrator

Ms Jenny Marsden

Mission Area Secretary

Ms Jenny Marsden

Mission Area Safeguarding Officer

Currently vacant

Members elected to the MAC at the Annual Vestry Meeting:

Mary Evans - Belan - since 1 January 2018

Iris Tombs - Berriew - since September 2019

Peter Stedman - Buttington - since 1 January 2018

Michael Rogers - Castle Caereinion - 1 January 2018 until April 2020

Colin Pengelly - Castle Caereinion - since April 2020

Keith Shuttleworth - Criggion - since 1 January 2018

Richard Newcombe - Forden - since 1 January 2018

Helen Bennett - Fron - since 1 January 2018

Roy Turner - Guilsfield - since 1 January 2018

Pat Swain - Llandrinio - since 1 January 2018

Gwen Dixon - Llandysilio - since 1 January 2018

Gwyneth Jones - Llandyssil - since 1 January 2018

Pool Mission Area

Report of the Trustees
for the year ended 31 December 2020

Philip Robinson - Montgomery - since 1 January 2018
Susan Usmar - Pantyffridd - since 1 January 2018
Jim Thompson - Penrhos - since 1 January 2018 until July 2020
William Colbatch-Clark - Penrhos - since July 2020
Judy Crowe - Pool Quay - since 1 January 2018
Sue Williams - Welshpool - since 1 January 2018

Ex-Officio Members of the MAC:

Reverend Caroline Rhodes - since 1 January 2018
Reverend Alexis Smith - since 1 January 2018
Reverend Jim Thompson - since July 2020
Reverend Toby Jones - since July 2020
Louise Morris - since December 2020 - Under 25s representative

Co-opted Members of the MAC:

Mr Trevor Trevor - since 1 January 2018
Mr Stephen Hayes - since 1 January 2018
Mr James Turner - since 1 January 2018
Mrs Carol Davies - since October 2020

TREASURER'S REPORT

Having started the year relatively normally we fairly quickly went into lockdown, with total closure of all our churches. I believe the last time this happened was during the Civil Wars. The result has been different for our various churches, partly due to the differing amounts of Gift Direct utilised by each church. Those that rely on giving via the plate have seen a substantial drop in income.

Gift Direct has been, and will continue to be, promoted as the way most of the regular congregation should be giving. Not only does it ensure regularity of income to the church there is some evidence to show that giving increases when a donor converts to Gift Direct. Indirectly it has major benefits to treasurers and Gift Aid secretaries in that their workload is significantly reduced.

I am pleased to acknowledge with our grateful thanks the 2 grants totalling £52,408 from the Diocese directly as a result of Covid. In addition to this, individual churches were able to claim covid related grants from Powys County Council and from the Welsh Government. Part of the Diocesan grants were distributed to the churches, part given as a grant to a church with a particular need, and part retained to help pay for additional staffing for specific purposes.

Despite being closed for much of the year the overall finances of the MA remain satisfactory, total funds reducing from £2,476,156 to £2,363,885, but this is more than accounted for by the removal of Llandysilio Old School from their balance sheet, at a reduction of £150,000. There was a total surplus on the income and expenditure account of £21,566, but this masks the position of the individual churches, where there are some significant surpluses and deficits. Church investments performed satisfactorily this year. Most are invested with the funds managed by the Representative Body.

We will continue to work towards improving the quality of the information provided in the accounts. For example, some church properties have not yet been entered onto the balance sheet. This will be addressed by the end of 2021.

Can I finish by thanking the treasurers for their ever helpful cooperation, and Jenny for her unfailing cheerfulness and ability.

J T K Trevor

Mission Area Treasurer

8th October 2021

Approved by order of the board of trustees on 24th November 2021 and signed on its behalf by:

T Trevor - Trustee

**Independent Examiner's Report to the Trustees of
Pool Mission Area**

Independent examiner's report to the trustees of Pool Mission Area

I report to the charity trustees on my examination of the accounts of Pool Mission Area (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts
ICAEW
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 29-11-21

Pool Mission Area

Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		306,405	23,928	-	330,333	195,388
Other trading activities	2	15,165	6,368	-	21,533	47,438
Investment income	3	<u>70,136</u>	<u>1,889</u>	<u>-</u>	<u>72,025</u>	<u>91,165</u>
Total		391,706	32,185	-	423,891	333,991
EXPENDITURE ON						
Raising funds		180,296	13,464	-	193,760	179,694
Charitable activities		121,986	64,202	-	186,188	161,351
Total		<u>302,282</u>	<u>77,666</u>	<u>-</u>	<u>379,948</u>	<u>341,045</u>
Net gains/(losses) on investments		<u>(28,594)</u>	<u>51,020</u>	<u>14,104</u>	<u>36,530</u>	<u>528,605</u>
NET INCOME		60,830	5,539	14,104	80,473	521,551
Transfers between funds	11	<u>16,081</u>	<u>(16,080)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		76,911	(10,541)	14,104	80,474	521,552
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,271,598</u>	<u>874,838</u>	<u>244,213</u>	<u>2,390,649</u>	<u>1,869,096</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,348,509</u></u>	<u><u>864,297</u></u>	<u><u>258,317</u></u>	<u><u>2,471,123</u></u>	<u><u>2,390,648</u></u>

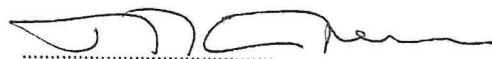
The notes form part of these financial statements

Pool Mission Area

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Tangible assets	6	300,000	453,000	-	753,000	753,000
Social investments	7	<u>579,028</u>	<u>359,106</u>	<u>258,317</u>	<u>1,196,451</u>	<u>1,159,922</u>
		879,028	812,106	258,317	1,949,451	1,912,922
CURRENT ASSETS						
Debtors	8	2,549	-	-	2,549	4,024
Cash at bank		<u>466,992</u>	<u>68,760</u>	<u>-</u>	<u>535,752</u>	<u>473,863</u>
		469,541	68,760	-	538,301	477,887
CREDITORS						
Amounts falling due within one year	9	(60)	(16,569)	-	(16,629)	(161)
NET CURRENT ASSETS		<u>469,481</u>	<u>52,191</u>	<u>-</u>	<u>521,672</u>	<u>477,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,348,509</u>	<u>864,297</u>	<u>258,317</u>	<u>2,471,123</u>	<u>2,390,648</u>
NET ASSETS		<u>1,348,509</u>	<u>864,297</u>	<u>258,317</u>	<u>2,471,123</u>	<u>2,390,648</u>
FUNDS	11					
Unrestricted funds					1,348,509	1,271,597
Restricted funds					864,297	874,838
Endowment funds					<u>258,317</u>	<u>244,213</u>
TOTAL FUNDS					<u>2,471,123</u>	<u>2,390,648</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th November 2021 and were signed on its behalf by:


T Trevor - Trustee

Pool Mission Area

Notes to the Financial Statements for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

Within the financial year the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>21,533</u>	<u>47,438</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	33,817	63,471
Other fixed asset invest - FII	37,044	26,144
Deposit account interest	<u>1,164</u>	<u>1,550</u>
	<u>72,025</u>	<u>91,165</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	182,741	12,647	-	195,388
Other trading activities	46,890	548	-	47,438
Investment income	<u>73,806</u>	<u>11,868</u>	<u>5,491</u>	<u>91,165</u>
Total	303,437	25,063	5,491	333,991
 EXPENDITURE ON				
Raising funds	179,672	22	-	179,694
 Charitable activities				
Charitable activities	<u>140,180</u>	<u>21,171</u>	<u>-</u>	<u>161,351</u>
Total	319,852	21,193	-	341,045
Net gains on investments	<u>427,498</u>	<u>78,311</u>	<u>22,796</u>	<u>528,605</u>
NET INCOME	411,083	82,181	28,287	521,551
Transfers between funds	<u>(291,150)</u>	<u>75,675</u>	<u>215,476</u>	<u>-</u>
Net movement in funds	119,933	157,856	243,763	521,552
 RECONCILIATION OF FUNDS				
Total funds brought forward	<u>1,151,664</u>	<u>716,982</u>	<u>450</u>	<u>1,869,096</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,271,597</u></u>	<u><u>874,838</u></u>	<u><u>244,213</u></u>	<u><u>2,390,648</u></u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2020 and 31 December 2020	<u>753,000</u>
NET BOOK VALUE	
At 31 December 2020	<u><u>753,000</u></u>
At 31 December 2019	<u><u>753,000</u></u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

7. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 January 2020	1,159,922
Revaluations	<u>36,529</u>
At 31 December 2020	<u>1,196,451</u>
NET BOOK VALUE	
At 31 December 2020	<u>1,196,451</u>
At 31 December 2019	<u>1,159,922</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	2,168	3,566
Prepayments	<u>381</u>	<u>458</u>
	<u>2,549</u>	<u>4,024</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 10)	14,969	-
Other creditors	<u>1,660</u>	<u>161</u>
	<u>16,629</u>	<u>161</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>14,969</u>	<u>-</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	1,153,097	48,265	1,660	1,203,022
Bellringers fund	22,026	419	-	22,445
Bells & bell tower fund	1,420	2	(1)	1,421
Bells fund	1,337	(2)	1	1,336
Bells & organ fund	820	-	-	820
CCLA fund	729	6	(3)	732
CIW fund	5,259	4,136	-	9,395
Cemetery fund	3,815	-	-	3,815
Current Church Llandyssil	-	519	(519)	-
Churchyard maintenance fund	1,131	(1,131)	-	-
250 club fund	(60)	(2,894)	3,730	776
Fron fund	28,667	1,414	-	30,081
School house current fund	723	1,400	1,468	3,591
School house deposit fund	5,015	8	(4)	5,019
Messy church fund	266	(10)	-	256
Organ fund	1,728	-	-	1,728
Organ repairs & maintenance fund	39	(88)	49	-
Pantyffridd fund	36,375	(394)	-	35,981
Parish mission fund	5,668	(5,668)	-	-
Sunday school fund	452	-	-	452
Vicars fund	355	-	-	355
Youth work fund	929	(183)	-	746
Fabric fund	1,807	-	-	1,807
Pool MA acct Christingle Advent 2020	-	163	-	163
Pool MA acct Mission Area part time role	-	14,200	-	14,200
Montgomery Building Development (Designated) Fund	-	-	9,700	9,700
Montgomery Parish Mission Designated	-	668	-	668
	1,271,598	60,830	16,081	1,348,509
Restricted funds				
T E Davies Trust Bond NS&I	35,609	(1)	-	35,608
CIW fund	87,984	6,892	-	94,876
CHURCHYARD	3,178	-	-	3,178
Cemetery fund	26,480	12,307	-	38,787
Churchyard fund	3,192	(1,171)	-	2,021
Churchyard maintenance fund	10,953	(2,463)	-	8,490
DBF grant fund	300	-	-	300
Churchyard deposit fund	2	3	-	5
Friends fundraising fund	13,938	(4,017)	2,561	12,482
George Parry fund	-	1,155	-	1,155
Investment fund	116,133	26,539	(9,023)	133,649
Common investment fund	21,287	1,292	-	22,579
Agency collection fund	(50)	(1,500)	-	(1,550)
Organ repairs & maintenance fund	16	(16)	-	-
Pryce legacy fund	569	-	-	569
Roof fund	5,145	(12,441)	-	(7,296)
Roof repair fund	19,214	(26,456)	-	(7,242)
Old school house fund	2,791	(541)	-	2,250
Transformation grant fund	10,300	(9,164)	-	1,136
Wigley fund	-	(431)	-	(431)
Chancel repair	2,881	227	-	3,108
Curacy	243	151	-	394
F E Howells	6,023	363	-	6,386
Rev W L Martin	36,147	2,852	-	38,999
Restoration Development	8,237	-	-	8,237
Fabric Llandysilio	3,928	(2,578)	-	1,350

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Churchyard Restricted Llandyssil	7,338	(163)	82	7,257
Revaluation reserves	453,000	-	-	453,000
Montgomery Building Development (Restricted)				
Fund	-	9,700	(9,700)	-
Montgomery Parish Mission Restricted	-	5,000	-	5,000
	<u>874,838</u>	<u>5,539</u>	<u>(16,080)</u>	<u>864,297</u>
Endowment funds				
Brooks Parsonage	58,789	2,891	-	61,680
Organ	1,603	52	-	1,655
D H Williams	<u>183,821</u>	<u>11,161</u>	<u>-</u>	<u>194,982</u>
	<u>244,213</u>	<u>14,104</u>	<u>-</u>	<u>258,317</u>
TOTAL FUNDS	<u><u>2,390,649</u></u>	<u><u>80,473</u></u>	<u><u>-</u></u>	<u><u>2,471,123</u></u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	360,999	(298,631)	(14,103)	48,265
Bellringers fund	419	-	-	419
Bells & bell tower fund	-	-	2	2
Bells fund	-	-	(2)	(2)
CCLA fund	-	-	6	6
CIW fund	4,136	-	-	4,136
Current Church Llandyssil	-	(520)	1,039	519
Churchyard maintenance fund	471	(1,150)	(452)	(1,131)
250 club fund	-	(1,550)	(1,344)	(2,894)
Fron fund	1	-	1,413	1,414
School house current fund	1,764	-	(364)	1,400
School house deposit fund	(1)	-	9	8
Messy church fund	237	(247)	-	(10)
Organ repairs & maintenance fund	10	-	(98)	(88)
Pantyffridd fund	(394)	-	-	(394)
Parish mission fund	-	-	(5,668)	(5,668)
Youth work fund	1	(184)	-	(183)
Pool MA acct Christingle Advent 2020	163	-	-	163
Pool MA acct Mission Area part time role	14,200	-	-	14,200
Montgomery Building Development (Designated) Fund	9,700	-	(9,700)	-
Montgomery Parish Mission Designated	-	-	668	668
	391,706	(302,282)	(28,594)	60,830
Restricted funds				
T E Davies Trust Bond NS&I	(1)	-	-	(1)
CIW fund	1,680	-	5,212	6,892
Cemetery fund	-	-	12,307	12,307
Churchyard fund	1,082	(2,253)	-	(1,171)
Churchyard maintenance fund	6,538	(9,383)	382	(2,463)
Churchyard deposit fund	3	-	-	3
Friends fundraising fund	1,105	-	(5,122)	(4,017)
George Parry fund	1,155	-	-	1,155
Investment fund	-	-	26,539	26,539
Common investment fund	-	-	1,292	1,292
Agency collection fund	(1,500)	-	-	(1,500)
Organ repairs & maintenance fund	-	-	(16)	(16)
Roof fund	16,795	(48,419)	19,183	(12,441)
Roof repair fund	-	-	(26,456)	(26,456)
Old school house fund	1,026	(1,567)	-	(541)
Transformation grant fund	4,300	(13,464)	-	(9,164)
Wigley fund	-	-	(431)	(431)
Chancel repair	-	-	227	227
Curacy	-	-	151	151
F E Howells	-	-	363	363
Rev W L Martin	-	-	2,852	2,852
Fabric Llandysilio	2	(2,580)	-	(2,578)
Churchyard Restricted Llandyssil	-	-	(163)	(163)
Montgomery Building Development (Restricted) Fund	-	-	9,700	9,700
Montgomery Parish Mission Restricted	-	-	5,000	5,000
	32,185	(77,666)	51,020	5,539
Endowment funds				
Brooks Parsonage	-	-	2,891	2,891

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Organ	-	-	52	52
D H Williams	<u>-</u>	<u>-</u>	<u>11,161</u>	<u>11,161</u>
	<u>-</u>	<u>-</u>	<u>14,104</u>	<u>14,104</u>
TOTAL FUNDS	<u><u>423,891</u></u>	<u><u>(379,948)</u></u>	<u><u>36,530</u></u>	<u><u>80,473</u></u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	879,907	513,610	(240,420)	1,153,097
Bellringers fund	19,899	308	1,819	22,026
Bells & bell tower fund	1,420	-	-	1,420
Bells fund	1,336	-	1	1,337
Bells & organ fund	820	-	-	820
Berriew fund	1,946	-	(1,946)	-
New building fund	675	-	(675)	-
CCLA fund	726	3	-	729
CIW fund	193,864	(188,605)	-	5,259
T E Davies current account bond	10,638	(7,353)	(3,285)	-
Churchyard current Llandyssil	6,767	(6,767)	-	-
Cemetery fund	3,815	-	-	3,815
Current Church Llandyssil	4,721	(488)	(4,233)	-
Deposit church Llandyssil	5,204	-	(5,204)	-
Churchyard maintenance fund	851	492	(213)	1,130
250 club fund	(60)	(1,260)	1,260	(60)
Fron fund	811	1,276	26,580	28,667
School house current fund	1,803	(1,689)	609	723
School house deposit fund	5,004	-	11	5,015
T E Davies interest account fund	1	7,353	(7,354)	-
Messy church fund	239	29	(2)	266
Mayors fund	201	-	(201)	-
Organ fund	1,728	-	-	1,728
Organ repairs & maintenance fund	39	-	-	39
Pantyffridd fund	-	796	35,579	36,375
Parish mission fund	5,668	-	-	5,668
Sunday school fund	452	-	-	452
Vicars fund	353	-	2	355
Youth work fund	1,030	(102)	1	929
Fabric fund	1,806	-	1	1,807
Revaluation reserves	-	93,480	(93,480)	-
	1,151,664	411,083	(291,150)	1,271,597
Restricted funds				
T E Davies Trust Bond NS&I	25,000	(126)	10,735	35,609
CIW fund	75,122	87,984	(75,122)	87,984
CHURCHYARD	2,777	400	1	3,178
Cemetery fund	601	25,629	250	26,480
Churchyard fund	-	(180)	3,372	3,192
Churchyard maintenance fund	15,897	(4,949)	5	10,953
DBF grant fund	300	-	-	300
Churchyard deposit fund	3	2	(3)	2
Fabric fund	1,345	-	(1,345)	-
Friends fundraising fund	12,776	1,160	2	13,938
George Parry fund	1,154	(1,155)	1	-
Investment fund	116,132	(17)	18	116,133
Common investment fund	18,628	2,659	-	21,287
Agency collection fund	1,076	-	(1,126)	(50)
Organ repairs & maintenance fund	15	-	1	16
Pryce legacy fund	569	-	-	569
Roof fund	5,145	-	-	5,145
Roof repair fund	15,801	3,412	1	19,214
Old school house fund	408,989	64	(406,262)	2,791
Transformation grant fund	10,300	-	-	10,300

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Wigley fund	1,980	(2,411)	431	-
Churchyard	3,372	-	(3,372)	-
Chancel repair	-	414	2,467	2,881
Curacy	-	283	(40)	243
F E Howells	-	641	5,382	6,023
Rev W L Martin	-	5,191	30,956	36,147
Restoration Development	-	-	8,237	8,237
Fabric Llandysilio	-	2,582	1,346	3,928
Churchyard Restricted Llandyssil	-	7,338	-	7,338
Revaluation reserves	-	(46,740)	499,740	453,000
	<u>716,982</u>	<u>82,181</u>	<u>75,675</u>	<u>874,838</u>
Endowment funds				
New building fund	450	-	(450)	-
Brooks Parsonage	-	5,249	53,540	58,789
Organ	-	73	1,530	1,603
D H Williams	-	22,965	160,856	183,821
	<u>450</u>	<u>28,287</u>	<u>215,476</u>	<u>244,213</u>
TOTAL FUNDS	<u>1,869,096</u>	<u>521,551</u>	<u>-</u>	<u>2,390,648</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	292,108	(315,200)	536,702	513,610
Bellringers fund	569	-	(261)	308
Berriew fund	749	-	(749)	-
CCLA fund	3	-	-	3
CIW fund	5,259	-	(193,864)	(188,605)
T E Davies current account bond	-	-	(7,353)	(7,353)
Churchyard current Llandyssil	-	-	(6,767)	(6,767)
Current Church Llandyssil	1	(489)	-	(488)
Churchyard maintenance fund	1,482	(785)	(205)	492
250 club fund	-	(1,260)	-	(1,260)
Fron fund	1,159	(1,163)	1,280	1,276
School house current fund	1	-	(1,690)	(1,689)
T E Davies interest account fund	-	-	7,353	7,353
Messy church fund	250	(221)	-	29
Pantyffridd fund	1,756	(532)	(428)	796
Youth work fund	100	(202)	-	(102)
Revaluation reserves	-	-	93,480	93,480
	303,437	(319,852)	427,498	411,083
Restricted funds				
T E Davies Trust Bond NS&I	-	-	(126)	(126)
CIW fund	2,137	-	85,847	87,984
CHURCHYARD	400	-	-	400
Cemetery fund	5,881	(5,148)	24,896	25,629
Churchyard fund	600	(780)	-	(180)
Churchyard maintenance fund	5,364	(10,313)	-	(4,949)
Churchyard deposit fund	2	-	-	2
Friends fundraising fund	1,344	-	(184)	1,160
George Parry fund	-	-	(1,155)	(1,155)
Investment fund	-	-	(17)	(17)
Common investment fund	-	-	2,659	2,659
Agency collection fund	(50)	-	50	-
Roof repair fund	3,412	-	-	3,412
Old school house fund	2,430	(2,366)	-	64
Wigley fund	175	(2,586)	-	(2,411)
Chancel repair	68	-	346	414
Curacy	47	-	236	283
F E Howells	115	-	526	641
Rev W L Martin	556	-	4,635	5,191
Fabric Llandysilio	2,582	-	-	2,582
Churchyard Restricted Llandyssil	-	-	7,338	7,338
Revaluation reserves	-	-	(46,740)	(46,740)
	25,063	(21,193)	78,311	82,181
Endowment funds				
Brooks Parsonage	5,475	-	(226)	5,249
Organ	16	-	57	73
D H Williams	-	-	22,965	22,965
	5,491	-	22,796	28,287
TOTAL FUNDS	<u>333,991</u>	<u>(341,045)</u>	<u>528,605</u>	<u>521,551</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	879,907	561,875	(238,760)	1,203,022
Bellringers fund	19,899	727	1,819	22,445
Bells & bell tower fund	1,420	2	(1)	1,421
Bells fund	1,336	(2)	2	1,336
Bells & organ fund	820	-	-	820
Berriew fund	1,946	-	(1,946)	-
New building fund	675	-	(675)	-
CCLA fund	726	9	(3)	732
CIW fund	193,864	(184,469)	-	9,395
T E Davies current account bond	10,638	(7,353)	(3,285)	-
Churchyard current Llandyssil	6,767	(6,767)	-	-
Cemetery fund	3,815	-	-	3,815
Current Church Llandyssil	4,721	31	(4,752)	-
Deposit church Llandyssil	5,204	-	(5,204)	-
Churchyard maintenance fund	851	(639)	(213)	(1)
250 club fund	(60)	(4,154)	4,990	776
Fron fund	811	2,690	26,580	30,081
School house current fund	1,803	(289)	2,077	3,591
School house deposit fund	5,004	8	7	5,019
T E Davies interest account fund	1	7,353	(7,354)	-
Messy church fund	239	19	(2)	256
Mayors fund	201	-	(201)	-
Organ fund	1,728	-	-	1,728
Organ repairs & maintenance fund	39	(88)	49	-
Pantyffridd fund	-	402	35,579	35,981
Parish mission fund	5,668	(5,668)	-	-
Sunday school fund	452	-	-	452
Vicars fund	353	-	2	355
Youth work fund	1,030	(285)	1	746
Fabric fund	1,806	-	1	1,807
Revaluation reserves	-	93,480	(93,480)	-
Pool MA acct Christingle Advent 2020	-	163	-	163
Pool MA acct Mission Area part time role	-	14,200	-	14,200
Montgomery Building Development (Designated) Fund	-	-	9,700	9,700
Montgomery Parish Mission Designated	-	668	-	668
	1,151,664	471,913	(275,069)	1,348,508
Restricted funds				
T E Davies Trust Bond NS&I	25,000	(127)	10,735	35,608
CIW fund	75,122	94,876	(75,122)	94,876
CHURCHYARD	2,777	400	1	3,178
Cemetery fund	601	37,936	250	38,787
Churchyard fund	-	(1,351)	3,372	2,021
Churchyard maintenance fund	15,897	(7,412)	5	8,490
DBF grant fund	300	-	-	300
Churchyard deposit fund	3	5	(3)	5
Fabric fund	1,345	-	(1,345)	-
Friends fundraising fund	12,776	(2,857)	2,563	12,482
George Parry fund	1,154	-	1	1,155
Investment fund	116,132	26,522	(9,005)	133,649
Common investment fund	18,628	3,951	-	22,579
Agency collection fund	1,076	(1,500)	(1,126)	(1,550)
Organ repairs & maintenance fund	15	(16)	1	-

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Pryce legacy fund	569	-	-	569
Roof fund	5,145	(12,441)	-	(7,296)
Roof repair fund	15,801	(23,044)	1	(7,242)
Old school house fund	408,989	(477)	(406,262)	2,250
Transformation grant fund	10,300	(9,164)	-	1,136
Wigley fund	1,980	(2,842)	431	(431)
Churchyard	3,372	-	(3,372)	-
Chancel repair	-	641	2,467	3,108
Curacy	-	434	(40)	394
F E Howells	-	1,004	5,382	6,386
Rev W L Martin	-	8,043	30,956	38,999
Restoration Development	-	-	8,237	8,237
Fabric Llandysilio	-	4	1,346	1,350
Churchyard Restricted Llandysil	-	7,175	82	7,257
Revaluation reserves	-	(46,740)	499,740	453,000
Montgomery Building Development (Restricted) Fund	-	9,700	(9,700)	-
Montgomery Parish Mission Restricted	-	5,000	-	5,000
	716,982	87,720	59,595	864,297
Endowment funds				
New building fund	450	-	(450)	-
Brooks Parsonage	-	8,140	53,540	61,680
Organ	-	125	1,530	1,655
D H Williams	-	34,126	160,856	194,982
	450	42,391	215,476	258,317
TOTAL FUNDS	<u>1,869,096</u>	<u>602,024</u>	<u>-</u>	<u>2,471,122</u>

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	653,107	(613,831)	522,599	561,875
Bellringers fund	988	-	(261)	727
Bells & bell tower fund	-	-	2	2
Bells fund	-	-	(2)	(2)
Berriew fund	749	-	(749)	-
CCLA fund	3	-	6	9
CIW fund	9,395	-	(193,864)	(184,469)
T E Davies current account bond	-	-	(7,353)	(7,353)
Churchyard current Llandyssil	-	-	(6,767)	(6,767)
Current Church Llandyssil	1	(1,009)	1,039	31
Churchyard maintenance fund	1,953	(1,935)	(657)	(639)
250 club fund	-	(2,810)	(1,344)	(4,154)
Fron fund	1,160	(1,163)	2,693	2,690
School house current fund	1,765	-	(2,054)	(289)
School house deposit fund	(1)	-	9	8
T E Davies interest account fund	-	-	7,353	7,353
Messy church fund	487	(468)	-	19
Organ repairs & maintenance fund	10	-	(98)	(88)
Pantyffridd fund	1,362	(532)	(428)	402
Parish mission fund	-	-	(5,668)	(5,668)
Youth work fund	101	(386)	-	(285)
Revaluation reserves	-	-	93,480	93,480
Pool MA acct Christingle Advent 2020	163	-	-	163
Pool MA acct Mission Area part time role	14,200	-	-	14,200
Montgomery Building Development (Designated) Fund	9,700	-	(9,700)	-
Montgomery Parish Mission Designated	-	-	668	668
	695,143	(622,134)	398,904	471,913
Restricted funds				
T E Davies Trust Bond NS&I	(1)	-	(126)	(127)
CIW fund	3,817	-	91,059	94,876
CHURCHYARD	400	-	-	400
Cemetery fund	5,881	(5,148)	37,203	37,936
Churchyard fund	1,682	(3,033)	-	(1,351)
Churchyard maintenance fund	11,902	(19,696)	382	(7,412)
Churchyard deposit fund	5	-	-	5
Friends fundraising fund	2,449	-	(5,306)	(2,857)
George Parry fund	1,155	-	(1,155)	-
Investment fund	-	-	26,522	26,522
Common investment fund	-	-	3,951	3,951
Agency collection fund	(1,550)	-	50	(1,500)
Organ repairs & maintenance fund	-	-	(16)	(16)
Roof fund	16,795	(48,419)	19,183	(12,441)
Roof repair fund	3,412	-	(26,456)	(23,044)
Old school house fund	3,456	(3,933)	-	(477)
Transformation grant fund	4,300	(13,464)	-	(9,164)
Wigley fund	175	(2,586)	(431)	(2,842)
Chancel repair	68	-	573	641
Curacy	47	-	387	434
F E Howells	115	-	889	1,004
Rev W L Martin	556	-	7,487	8,043
Fabric Llandysilio	2,584	(2,580)	-	4
Churchyard Restricted Llandyssil	-	-	7,175	7,175

Pool Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Revaluation reserves	-	-	(46,740)	(46,740)
Montgomery Building Development (Restricted) Fund	-	-	9,700	9,700
Montgomery Parish Mission Restricted	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
	57,248	(98,859)	129,331	87,720
Endowment funds				
Brooks Parsonage	5,475	-	2,665	8,140
Organ	16	-	109	125
D H Williams	<u>-</u>	<u>-</u>	<u>34,126</u>	<u>34,126</u>
	<u>5,491</u>	<u>-</u>	<u>36,900</u>	<u>42,391</u>
TOTAL FUNDS	<u><u>757,882</u></u>	<u><u>(720,993)</u></u>	<u><u>565,135</u></u>	<u><u>602,024</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Pool Mission Area

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	72,438	73,782
Donations	91,228	77,567
Gift aid	15,718	18,976
Legacies	23,956	3,701
Grants	126,993	20,914
Insurance claims	-	448
	<u>330,333</u>	<u>195,388</u>
Other trading activities		
Fundraising events	21,533	47,438
Investment income		
Rents received	33,817	63,471
Other fixed asset invest - FII	37,044	26,144
Deposit account interest	<u>1,164</u>	<u>1,550</u>
	<u>72,025</u>	<u>91,165</u>
Total incoming resources	423,891	333,991
EXPENDITURE		
Other trading activities		
Parish share	183,414	162,244
Vergers, organists and choir	1,597	10,475
Music and performance expenses	6,158	1,762
Cost of meetings	250	1,247
Cost of fundraising	<u>2,341</u>	<u>3,966</u>
	<u>193,760</u>	<u>179,694</u>
Charitable activities		
Children & young people	361	494
Church publications	329	30
Parish mission work	562	3,533
Support of church charities	1,082	2,318
Support of external charities	2,517	5,565
World mission giving	-	12
Clergy expenses	10,126	2,799
Parish administrator	2,011	12,628
General expenditure	<u>11,418</u>	<u>6,611</u>
	<u>28,406</u>	<u>33,990</u>
Support costs		
Management		
Rates and water	2,764	1,081
Insurance	19,016	16,215
Light and heat	10,806	23,402
Telephone	664	530
Postage and stationery	3,072	3,703
Repairs and maintenance	93,787	49,592
Cleaning	2,120	2,541
Carried forward	<u>132,229</u>	<u>97,064</u>

This page does not form part of the statutory financial statements

Pool Mission Area

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	2020 £	2019 £
Management		
Brought forward	132,229	97,064
Maintenance of services	2,020	2,556
Churchyard management costs	<u>20,186</u>	<u>26,270</u>
	154,435	125,890
Finance		
Bank charges	11	12
Governance costs		
Accountancy and legal fees	<u>3,336</u>	<u>1,459</u>
Total resources expended	<u>379,948</u>	<u>341,045</u>
Net income/(expenditure)	<u><u>43,943</u></u>	<u><u>(7,054)</u></u>