

# VALE OF BERKELEY RAILWAY CHARITABLE TRUST

## Trustees' Interim Report and Accounts

For the financial year ending Sept 2023

### VALE OF BERKELEY RAILWAY CHARITABLE TRUST

#### LEGAL AND ADMINISTRATIVE INFORMATION

##### Governors of Trustee

Francis John Wooldridge	Appointed 10 January 2018	
Graham Leslie Sturgess	Appointed 10 January 2018	
Julie Snell	Appointed 15 October 2022	
Howard Patten Parker	Appointed 10 January 2018	
Paul William Richardson	Appointed 10 January 2018	Resigned Sept 2022
Andrew Charles Goodman	Appointed 10 January 2018	
Brian Whitfield	Appointed 15 October 2022	
Andrew Woodhall	Appointed 15 October 2022	
Edgar Craggs	Appointed 20 October 2018	
David Snell	Appointed 19 October 2019	Resigned July 2023
Richard Taylor	Appointed 9 October 2021	Resigned Aug 2022
Robert Gerrard	Appointed 15 October 2022	

**Registered number**                      **1176597**                      (Registered 10 January 2018)

##### Bankers

TSB  
P O Box 373  
Leeds  
LS14 9QG

# VALE OF BERKELEY RAILWAY CHARITABLE TRUST

## Trustees' Interim Report and Accounts

For the financial year ending Sept 2023

### Trustees' Report

The Trustees present their report and accounts for the year ended 30 September 2023

### Principal activities

The Trust's principal activity during the year was working towards the restoration of the Berkeley branch line as a heritage railway and railway centre

### Establishment of Trust

On 10th January 2018, the Vale of Berkeley Railway Charitable Trust became a registered charity. It was decided by the VOBR Company Ltd that all assets & liabilities would now be transferred from the company to the VOBR CT. The balance of £16,681 was transferred from the Company bank account on 31/07/18 and the account closed.

Locomotive and rolling stock restoration continued at the shed. The Clearance of Oldminster sidings and the work at Berkeley Station also continued. A lease has been negotiated with Network Rail for the area known as Oldminster sidings and planning is now progressing for the development. Fundraising continues as does the efforts to submit the planning application and to negotiate the hoped for lease on the line.

The Total Income for this financial year has been £80,132. Last Year it was £45,076. This figure includes an adjustment to add in some of the larger assets donated and those increased in value by way of volunteers labour. This figure is £41,000

The Gift Aid recovered in the year is £5,224, but some of this relates to an overlap with the previous year

The scrap metal income is £5,616 which is down on last year reflecting the decrease in scrap metal prices.

Total Expenses for this financial year are similar to last year £41,201 compared to £41,810 last year. Biggest casts are the rent for the shed followed by the insurance

The Weighbridge project is now unlikely to go ahead. We hold nearly £10,000 restricted funds for this project, made up of a £5,000 donation from Renishaw and the remainder from a bereaved family. The donors will need to be contacted to ascertain whether the funds can be diverted to another VOBR project or whether they will need to be returned.

Signed by Trustees of VOBR

*Frank Wooldridge*

Approved on

08/02/2024

(Date)

Date: 23/04/2024  
Time: 19:23:38

Vale of Berkeley Railway YE 2023 with  
Profit and Loss

Page: 1

From: Month 1, October 2022  
To: Month 12, September 2023

Chart of Accounts:

VOBR 2 Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Sales and Receipts			
Donations	4,341.16	4,341.16	
Memberships	7,291.00	7,291.00	
Founders Club	1,000.00	1,000.00	
100 Club	1,024.00	1,024.00	
Sleeper fund	472.60	472.60	
Talks to Outside Groups	1,155.00	1,155.00	
Training Course refund	40.00	40.00	
Interest Received	916.05	916.05	
Invoices sent to AG	3,750.00	3,750.00	
Receipts from DFR	407.52	407.52	
Miscellaneous & ebay Sales	3,397.19	3,397.19	
Scrap Metal Sales	5,616.05	5,616.05	
Customer Workshop jobs	1,865.50	1,865.50	
Other Income	2,632.50	2,632.50	
Gift Aid reclaimed	5,224.06	5,224.06	
	39,132.63		39,132.63
Purchases			
Volunteer Training	26.99	26.99	
	26.99		26.99
Direct Expenses			
Goods & Clothing for resale	28.53	28.53	
Fund raising & Advertising	982.94	982.94	
Magazine Printing	2,126.00	2,126.00	
Printing & Stationary	831.14	831.14	
Volunteers Tools & Consumables	478.28	478.28	
Safety & Testing	55.00	55.00	
Other Machines expences	48.90	48.90	
Oldminster Sidings	4,251.72	4,251.72	
Berkeley Station	541.50	541.50	
Machine Shop	323.95	323.95	
Woodwork Shop	784.74	784.74	
Hops Subscription	453.44	453.44	
Costs 100 club prizes	558.00	558.00	
Jacker Packer	407.53	407.53	
BR Brake Van	580.35	580.35	
Expences on Pacers	3,820.83	3,820.83	
	16,272.85		16,272.85
Gross Profit/(Loss):	22,832.79		22,832.79
Overheads			
Rent and Rates	14,383.90	14,383.90	

From: Month 1, October 2022

To: Month 12, September 2023

Chart of Accounts:

VOBR 2 Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Meetings & Travelling	60.00	60.00	
Telephone & Computer	244.72	244.72	
Maintenance	1,805.97	1,805.97	
Insurance	3,932.67	3,932.67	
Bank Charges & Interest	19.50	19.50	
Professional Fees	205.00	205.00	
		20,651.76	20,651.76
Net Profit/(Loss):		<u>2,181.03</u>	<u>2,181.03</u>

Date: 23/04/2024  
Time: 19:32:06

Vale of Berkeley Railway YE 2023 with ass

Page: 1

Balance Sheet

From: Month 1, October 2022  
To: Month 12, September 2023

Chart of Accounts:

VOBR 2 Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Fixed Assets			
Property	0.00	3,219.20	
Equipment	1,500.00	6,000.00	
Workshop Equipment	22,000.00	22,200.00	
Signalling & Trolleys	0.00	1,450.00	
Rolling Stock	17,500.00	22,000.00	
Permanent Way Assets	0.00	14,500.00	
		41,000.00	69,369.20
Current Assets			
Debtors	(111.04)	105.00	
Pre Payments	4,250.00	4,250.00	
TSB Deposit Account	916.05	110,262.67	
Deposits and Cash	(181.68)	75.27	
Charity Bank Account	0.00	1,857.81	
Vat Owed or Due	502.68	1,854.26	
		5,376.01	118,405.01
Current Liabilities			
Creditors : Short Term	(84.18)	0.00	
Charity Bank Account	3,279.16	0.00	
		3,194.98	0.00
Current Assets less Current Liabilities:		2,181.03	118,405.01
Total Assets less Current Liabilities:		43,181.03	187,774.21
Long Term Liabilities			
Protected funds	0.00	9,243.13	
Weighbridge	0.00	9,933.49	
Sleeper Fund	0.00	1,207.12	
		0.00	20,383.74
Total Assets less Total Liabilities:		43,181.03	167,390.47
Capital & Reserves			
Capital & Reserves	0.00	86,189.04	
Revaluation of Fixed Assets	41,000.00	41,000.00	
Other Funds	0.00	38,020.63	
P & L Account	2,181.03	2,181.03	
Previous Year Adj		(0.23)	
		43,181.03	167,390.47



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

Vale of Berkeley Railway Charitable Trust

On accounts for the year  
ended

30/09/2023

Charity no  
(if any)

1176597

Set out on pages

3 & 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent  
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15/5/2024

Name:

APW Pilkington

Relevant professional  
qualification(s) or body  
(if any):

FCA

Address:

Randalls Cottage

Chalford Hill, Stroud

GL6 8LF

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

[illegible]





CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name	No (if any)
Vale of Berkeley Railway Charitable Trust	1176597

CC16a

## Receipts and payments accounts

For the period from	Period start date 01/10/2022	To	Period end date 30/09/2023
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations & Memberships	11,745.00	1,359.00	-	13,104.00	24,287.38
Other income	24,069.00	-	-	24,069.00	20,788.79
Transfer in from previous years	-	-	-	-	-
Transfer in from previous years (misc)	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>35,814.00</b>	<b>1,359.00</b>	<b>-</b>	<b>37,173.00</b>	<b>45,076.00</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>35,814.00</b>	<b>1,359.00</b>	<b>-</b>	<b>37,173.00</b>	<b>45,076.00</b>
<b>A3 Payments</b>					
Project costs	9,786.00	-	-	9,786.00	28,247.01
Rent	18,633.00	-	-	18,633.00	948.49
Other costs	11,294.00	-	-	11,294.00	12,641.75
Transfer in from previous years	-	-	-	-	-
Transfer in from previous years (misc)	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>39,713.00</b>	<b>-</b>	<b>-</b>	<b>39,713.00</b>	<b>41,837.00</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>39,713.00</b>	<b>-</b>	<b>-</b>	<b>39,713.00</b>	<b>41,837.00</b>
<b>Net of receipts/(payments)</b>	<b>- 3,899.00</b>	<b>1,359.00</b>	<b>-</b>	<b>- 2,540.00</b>	<b>3,239.00</b>
<b>A5 Transfers between funds</b>					
<b>A6 Cash funds last year end</b>	<b>95,535.22</b>	<b>19,200.78</b>	<b>-</b>	<b>114,736.00</b>	<b>111,497.00</b>
<b>Cash funds this year end</b>	<b>91,636.22</b>	<b>20,559.78</b>	<b>-</b>	<b>112,196.00</b>	<b>114,736.00</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Account & Cash	91,636.22	20,559.78	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>91,636.22</b>	<b>20,559.78</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
	Debtors	1,854.00	-	-
	VAT	105	-	-
	Rent Prepaid	4,250	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Restored equipment		-	31,419.20
	other assets		-	37,950.00
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	<b>Signature</b>	<b>Print Name</b>	<b>Date of approval</b>	
	Frank Wooldridge	Frank Wooldridge	03/03/2024	