

VALE OF BERKELEY RAILWAY CHARITABLE TRUST

Trustees' Interim Report and Accounts

For the financial year ending Sept 2022

VALE OF BERKELEY RAILWAY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Governors of Trustee

Francis John Wooldridge	Appointed 10 January 2018	
Graham Leslie Sturgess	Appointed 10 January 2018	
Robin Charles Geoffrey Payne	Appointed 10 January 2018	Resigned August 2021
Howard Patten Parker	Appointed 10 January 2018	
Paul William Richardson	Appointed 10 January 2018	
Andrew Charles Goodman	Appointed 10 January 2018	
Edward Paul Colechin	Appointed 10 January 2018	Resigned Nov 2020
Timothy Johnathan Cambray	Appointed 10 January 2018	Resigned Nov 2021
Edgar Craggs	Appointed 20 October 2018	
David Snell	Appointed 19 October 2019	
Richard Taylor	Appointed 9 October 2021	Resigned Aug 2022

Registered number **1176597** (Registered 10 January 2018)

Bankers

TSB
P O Box 373
Leeds
LS14 9QG

VALE OF BERKELEY RAILWAY CHARITABLE TRUST

Trustees' Interim Report and Accounts

For the financial year ending Sept 2022

Trustees' Report

The Trustees present their report and accounts for the year ended 30 September 2022

Principal activities

The Trust's principal activity during the year was working towards the restoration of the Berkeley branch line as a heritage railway and railway centre

Establishment of Trust

On 10th January 2018, the Vale of Berkeley Railway Charitable Trust became a registered charity. It was decided by the VOBR Company Ltd that all assets & liabilities would now be transferred from the company to the VOBR CT. The balance of £16,681 was transferred from the Company bank account on 31/07/18 and the account closed.

Locomotive and rolling stock restoration continued at the shed. The Clearance of Oldminster sidings and the work at Berkeley Station also continued. A lease has been negotiated with Network Rail for the area known as Oldminster sidings and planning is now progressing for the development. Fundraising continues as does the efforts to submit the planning application and to negotiate the hoped for lease on the line.

The Total Income for this financial year has been £45,076. Last Year it was £40,577. This figure includes a donation of £10,000 in recognition of volunteers labour restoring the Planet Loco. This is additional to the restoration agreement in place.

The Gift Aid recovered in the year is £1,856, compared with £3,480 last year, but since these figures were produced, a further £3,254 has been received (which will be reported in the next financial year).

The scrap metal income is substantially up at £8,705 compared with £5,581 last year reflecting the increases in metal prices.

Total Expenses for this financial year are well up at £41,837 compared to £21,716 last year. The largest change is the cost of moving the pacers to Clynhadra (£12,642).

The Weighbridge project is now unlikely to go ahead. We hold nearly £10,000 restricted funds for this project, made up of a £5,000 donation from Renishaw and the remainder from a bereaved family. The donors will need to be contacted to ascertain whether the funds can be diverted to another VOBR project or whether they will need to be returned.

The VOBR holds a considerable amount of donated assets, the values of which still need to be reflected in the accounts. This will be rectified in the period ending September 2023.

Signed by Trustees of VOBR

Frank Wooldridge

Approved on

15/08/2023

(Date)

VALE OF BERKELEY RAILWAY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD TO 30 SEPTEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations	1	23,980.26	307.12	24,287.38	19,741.00
Other	2	20,788.79	0.00	20,788.79	20,836.00
Total income		<u>44,769.05</u>	<u>307.12</u>	<u>45,076.17</u>	<u>40,577.00</u>
Expenditure on:					
Raising funds	3	28,247.01	0.00	28,247.01	12,027.00
Charitable activities	4	465.00	483.49	948.49	9,689.00
Project costs	5	12,641.75	0.00	12,641.75	0.00
Total resources expended		<u>41,353.76</u>	<u>483.49</u>	<u>41,837.25</u>	<u>21,716.00</u>
Net movement of funds		<u><u>3,415.29</u></u>	<u><u>(176.37)</u></u>	<u><u>3,238.92</u></u>	<u><u>18,861.00</u></u>
Fund balance at 30 September 2021		122,642.00	19,200.00	141,842.00	122,981.00
Prior Year adjustment of closing balance		(162.72)	0.78	(161.94)	
Fund balance at 30 September 2022		<u><u>125,894.57</u></u>	<u><u>19,024.41</u></u>	<u><u>144,918.98</u></u>	<u><u>141,842.00</u></u>
Signed by Trustees of VOBR		<u>Frank Wooldridge</u>			
Approved on		<u>15/08/2023</u>			
		(Date)			

VALE OF BERKELEY RAILWAY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Notes	30-Sep-22	
		£	£
Fixed assets	5		7,919.20
Tangible assets	6		20,450.00
Current assets			
Debtors		221.04	
Adjustment		140.33	
Vat Due		1,452.64	
Cash at bank and in hand	7	<u>114,735.77</u>	
			116,549.78
Creditors: amounts falling due within one year		0	
Net current assets			144,918.98
Total assets less total liabilities			144,918.98
Income funds			
Restricted funds	8		19,024.41
General unrestricted funds	9		<u>125,894.57</u>
			<u>144,918.98</u>
Signed by Trustees of VOBR		<u>Frank Wooldridge</u>	
Approved on		<u>15/08/2023</u>	
		(Date)	

VALE OF BERKELEY RAILWAY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 SEPTEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
1 Donations			
Donations and gifts			0
Current year	23,980	307	24,287
Transferred in from Prior years			0
	<hr/>	<hr/>	<hr/>
For the year ended 30 September 2022	<u>23,980</u>	<u>307</u>	<u>24,287</u>
2 Other income			
Miscellaneous sales			0
Current year	20,789	0	20,789
Transferred in from Prior years			0
	<hr/>	<hr/>	<hr/>
For the year ended 30 September 2022	<u>20,789</u>	<u>0</u>	<u>20,789</u>
3 Cost of raising funds			
Support costs	28,247	0	28,247
Transferred in from Prior years			0
	<hr/>	<hr/>	<hr/>
For the year ended 30 September 2022	<u>28,247</u>	<u>0</u>	<u>28,247</u>
4 Costs of generating donations and other income	12,642	0	12,642
Charitable activities	465	483	948
	<hr/>	<hr/>	<hr/>
	<u>13,107</u>	<u>483</u>	<u>13,590</u>

VALE OF BERKELEY RAILWAY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 SEPTEMBER 2022

	30-Sep-22	
	£	£
5 Fixed Assets		
Property	3,219.20	
Equipment	4,500.00	
Workshop Equipment	200.00	
		<u>7,919.20</u>
6 Tangible Assets		
Signaling Equipment	1,200.00	
Trolleys	250.00	
Rolling Stock (Brake Van)	4,000.00	
2 of Class 143 Pacers	500.00	
Permanent Way Assets	14,500.00	
		<u>20,450.00</u>
7 Cash at bank and in hand		
Charity Bank Account	5,132.20	
TSB Savings Account	109,346.62	
Petty Cash	216.95	
Shop Float	40.00	
		<u>114,735.77</u>
8 Restricted Funds		
Weighbridge Fund		9,933.49
Sleeper Fund		1,100.00
Transfer of Funds	(1,661.46)	
Signalling Fund	10,062.24	
Oldminster sidings	(1.61)	
Station Fund	(408.25)	
Protected Funds		<u>7,990.92</u>
		<u>19,024.41</u>
9 Capital & Reserves		
Transfer of Funds	1,661.46	
Capital & Reserves	84,463.23	
Other Funds	36,390.63	
P & L Account	3,238.92	
Adjustment required	140.33	
		<u>125,894.57</u>
		<u>144,918.98</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
Vale of Berkeley Railway Charitable Trust	1176597

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01/10/2021		30/09/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations & Memberships	23,980.26	307.12	-	24,287.38	19,741.00
Other income	20,788.79	-	-	20,788.79	20,836.00
Transfer in from previous years	-	-	-	-	-
Transfer in from previous years misc)	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	44,769.05	307.12	-	45,076.17	40,578.00
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	44,769.05	307.12	-	45,076.17	40,578.00
A3 Payments					
costs raising funds	28,247.01	-	-	28,247.01	12,027.00
Charitable expenditure	465.00	483.49	-	948.49	9,689.00
project costs	12,641.75	-	-	12,641.75	-
Transfer in from previous years	-	-	-	-	-
Transfer in from previous years (misc)	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	41,353.76	483.49	-	41,837.25	21,716.00
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	41,353.76	483.49	-	41,837.25	21,716.00
Net of receipts/(payments)	3,415.29	- 176.37	-	3,238.92	18,862.00
A5 Transfers between funds					
A6 Cash funds last year end	122,479.28	19,200.78	-	141,680.06	122,981.00
Cash funds this year end	125,894.57	19,024.41	-	144,918.98	141,843.00

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account & Cash	95,711.36	19,024.41	-
		-	-	-
		-	-	-
	Total cash funds	95,711.36	19,024.41	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Debtors	221.04	-	-
	VAT	1,453	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Restored equipment		-	7,919.20
	other assets		-	20,450.00
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Frank Wooldridge	Frank Wooldridge	12/08/2023	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Vale of Berkeley Railway Charitable Trust

On accounts for the year
ended

30th September 2022

Charity no
(if any)

1176597

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30 / 09 / 2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

L Farrer

Date:

15/08/2023

Name:

Leah Farrer, Farrer Financials Limited

Relevant professional
qualification(s) or body
(if any):

CIMA

Address:

Brook House, Toadsmoor Road, Brimscombe, Stroud, Gloucestershire, GL5 2TB

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.