

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
DISABILITY ARTS CYMRU**

MHA (trading name of MacIntyre Hudson LLP,
a limited liability partnership in England & Wales
Registered number OC3123)
Elfed House
Oak Tree Court
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Cardiff
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DISABILITY ARTS CYMRU

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FOR THE YEAR ENDED 31 MARCH 2023**

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DISABILITY ARTS CYMRU

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects are:

- To advance education in the arts amongst D/deaf and disabled people in Wales by increasing participation in disability arts and other arts activities on equal terms with other members of the community.
- To promote and advance education in disability arts for the benefit of the public amongst individuals and organisations in Wales.

Disability Arts Cymru (DAC) set the following objectives in order to offer a comprehensive service and act effectively as a national resource:

- To research, monitor and evaluate opportunities and services
- To gather and disseminate information
- To organise and develop training courses and training opportunities
- To act as a consultative organisation to others
- To develop opportunities for D/deaf and disabled artists in Wales

Mission, Vision and Aims

To promote and advance education in disability arts for the benefit of the public amongst individuals and organisations in Wales.

Vision

Our vision is for a creative and equal Cymru where disabled, Deaf people and those living with long-term medical conditions are pivotal to the arts of the nation.

Mission statement

We believe in opening-up access and opportunity, celebrating diversity, nurturing new talent and established high-calibre disabled/deaf cultural practitioners, inspiring change throughout Cymru.

By stimulating and supporting excellent disability and Deaf arts from a wide variety of cultural perspectives, we will promote and progress the social model understanding of disability.

Aims

Cross cutting all Disability Arts Cymru (DAC) Strategic Aims, we use the arts to educate, inform and promote social justice from the perspectives of disability and other excluded communities, recognising that the issues relating to disability are intersectional throughout society.

DAC will seek to ensure anyone is able to engage with and access the arts programme as participants, audiences, artist's and communities. DAC will develop and run an organisation that is resilient, professionally managed, financially sound and makes effective use of available current, future resources and opportunities:

- To develop purposeful arts activities and projects with new and traditional art forms, creating excellence, enjoyment, encounters and connections within communities across Cymru with disabled/Deaf artists and supportive collaborators.
- To empower Wales based artists, creatives, and practitioners to thrive and grow locally, nationally and internationally.
- To instigate debate in identifying and understanding artistic practice and purpose from the perspectives of disabled and Deaf artists and practitioners to build a more accessible, inclusive, and diverse arts and cultural ecosystem across Cymru and beyond.
- To provide opportunities to nurture and talent from all ages and encourage young disabled/Deaf people to raise aspirations and identify career opportunities within the arts and cultural sector.

DISABILITY ARTS CYMRU

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Public benefit

In planning activities for the year, DAC kept in mind the Charity Commission's guidance on public benefit at all meetings. 2022-23 saw pandemic restrictions lifted but the "disabled community" was still concerned about the virus. Online delivery continues but shifting to in person events too in the second half of the year such as our touring arts prize and starting to look at "blended delivery" or "hybrid events".

DAC has had another very busy and varied year. Arts specific content was organised with the new Music and Youth officers delivering events for these new cohorts.

Key activities during the year were:

Aildanio

26 pieces of work by disabled Wales-based artists, selected from over 100 submissions of creative responses to an 'Aildanio' (reignite) moment. The project funded by ACW involved partnership work with 6 galleries for an exhibition which will take place from November 2022 to September 2023. The Creative word award was run alongside the Arts prize with the same theme.

Membership Meetings

Networking, information and advice events were delivered throughout the year along with the launch of 'Cwrdd' art-form wide membership meetups in February 2023. Membership continued to grow with a notable increase in both individual and organisation membership during the year.

Other projects include:

- Cymru Fenis 10 commissions for 6 Wales based artists funded by ACW
- Creativity is Mistakes funded by ACW Connect and Flourish project
- Music Mapping for Inclusive Orchestration
- Bad Wolf Studio Trip with young DAC members
- Collaboration with Unlimited to deliver Something for Nothing event
- Youth & Music projects funded by Ty Cerdd
- Youth project funded by Tesco Bags of Help
- Worshipful Livery Company of Wales auction and awards to 2 DAC members
- Modulate project funded by Anthem Cymru and Creative Wales

DAC continued to partner with organisations in Wales and beyond to deliver projects, provide opportunities for DAC members and give talks (Unlimited, Hynt, AM, Disability in Wales & Africa, ACW Arts, Ty Pawb, Swansea University, Cardiff University).

Staff team

This year has seen big changes to the DAC core team. Ruth Fabby MBE stepped down as Director, and also long-standing team member Sara Beer stepped down as Senior Arts Officer. After one unsuccessful recruitment process for Director, the role was adjusted to Executive Director at four days a week, leaving an additional budget for the establishment of the new Arts Development Manager role.

Owain Gwilym, formerly Digital Communications Manager, was appointed as Executive Director and Rosey Brown who formerly worked as freelance Music Officer was appointed as Arts Development Manager.

In the year 2022-23 DAC employed freelance workers to lead Cymru Fenis 10, Creativity is Mistakes and Amdani projects, along with a freelance Music Officer and Digital Communications Officer for part of the year.

DAC members

The DAC Members Arts Advisory Group met twice in the last year. A Quality Assessment Matrix was developed and was used to assess submissions for the DAC Visual Arts Prize.

DAC membership grew in the year, with individual membership increasing to 382 at the end of March 2023 from 367 in 2022. There has also been a steady increase in organisations joining DAC, and at the end of March 2023 the number of organisational members had increased to 71 compared with 67 in March 2022.

Disability Equality Training was delivered to Ladies of Rage, Pontio, Taking Flight, Theatr Clwyd, Creu Cymru, Arts & Business Cymru, Amdani, Humans Move, Bectu, Hynt, Pyst, Theatr Genedlaethol Cymru and Venture Arts.

DISABILITY ARTS CYMRU

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Online

DAC continues to operate weekly communication with members and the industry in the form of newsletters and art-group specific emails. In addition to this disabled and Deaf artists work and news is regularly shared through the DAC website and social media channels.

Year summary

This year has been busy for DAC with many lead projects and nationally and internationally impacting work. 2022 marked the 40th birthday of the organisation, making DAC the second longest running disability arts organisation in the UK. In July DAC's work was recognised with the 'Highly commended' award at Wales on Line Diversity and Inclusion Awards.

FINANCIAL REVIEW

Financial position

Incoming resources for the year totalled £419,832 (2022: £331,215). Our Arts Council of Wales core funding increased from £167,237 in 2022 to £169,746 in 2023. New project specific funding was obtained in 2023 including funding from Arts Council of Wales, Anthem Music Fund Wales and Creative Wales.

Resources expended totalled £332,652 (2022: £289,664). The main increase was due to new project costs directly related to new funding streams.

The Statement of Financial Activities is reporting a surplus for the year of £87,180 (2022: £41,551). Of which, £89,698 related to an underspend on restricted funds and a deficit of £2,518 on unrestricted funds. The surplus on restricted funds will be utilised in 2023/24.

Reserves policy

The trustees of Disability Arts Cymru aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide enough funds to respond to DAC's core costs and ensure that support and governance costs are covered.

The trustees consider that a level of three months is enough given the flexibility afforded by the total return approach monitored each quarter of the fiscal year. The balance held as at 31 March 2023 was £249,932 of which £180,672 relates to restricted funds. The balance of unrestricted reserves of £69,260 is split between designated reserves of £5,263 and free reserves of £63,997.

The charity's policy is to hold the equivalent of 3 months unrestricted costs as free reserves. This has been calculated to be £49,108 and is budgeted to be a similar level going forward. The level of free reserves held equates to 3 1/2 months unrestricted costs which is slightly above the charity's policy.

This Reserves Policy will be reviewed on an annual basis by the Board of Trustees.

FUTURE PLANS

Partnerships

DAC will continue to grow its relationships with key arts companies and community groups across the nation to identify national project collaborations and increase the number of organisational memberships. IT is particularly important to develop diversity and we will seek to proactively work with communities deemed to be marginalised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Disability Arts Cymru's governing document is its Constitution adopted 9 January 2018.

The charity is a Charitable Incorporated Organisation which registered with the Charity Commission of England and Wales on 9 January 2018.

Recruitment and appointment of new trustees

As set out in the Constitution, the Board of Trustees is elected at the AGM of the membership. The Board of Trustees shall comprise a majority of disabled people; other places will be open to non-disabled people.

Organisational structure

The charity is managed by a Board of Trustees. The day to day activities of the charity are delegated to the senior management team, led by the charity director.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustee's skills audits highlight any relevant training needs and a training budget is set annually to ensure that trustees are able to take up appropriate training opportunities to ensure the charity is well run, complies with Charity Law, relevant regulations and the requirements of the Charity Commission and in accordance with its governing document.

In October's AGM, we recruited two new trustees and also said goodbye to two trustees. All planned meetings were held as full trustee meetings and sub-groups, by continuing to use live-streaming platforms. The organisation currently is without a Treasurer however a previous Treasurer continues to keep involved in the organisation and support the Finance Coordinator with advice when needed.

Key management remuneration

The trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

The trustees consider the senior management of the charity to be the Executive Director, the Arts Manager and the Finance and Admin Manager.

All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses, key management personnel and related party transactions and balances are disclosed in the notes to the accounts.

Senior management and staff pay is aligned with local authority scales. An inflationary rise is backdated to April upon the discretion of the trustees, where funds are available. Increments may be awarded annually as from 1 April. However, they are not automatic and are given at the discretion of the Board of Trustees.

Related parties

A conflicts of interest register is maintained and trustees and the staff team annually complete a conflicts of interest declaration.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees acknowledge that the main risks facing the charity, as with many other charities in the sector, are loss of funding, damage to its reputation and the low level of unrestricted reserves.

A risk register is reviewed by trustees on a regular basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176578

Principal address

Sbectrwm
Bwlch Road
Fairwater
Cardiff
County of Cardiff
CF5 3EF

DISABILITY ARTS CYMRU

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Trustees

N Hirst	Chair	Appointed 12/10/22
D Turp	Vice Chair	
K J R Luxton		
D Hall		
E Benson		
C Phillips		
D Turner		
D DeSilva		
T Wentworth		Resigned 18/10/22
J Cotsen		Resigned 18/10/22
F Allibhai		Appointed 18/10/22
A L Jones		Appointed 18/10/22

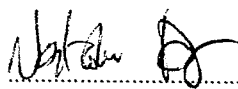
Key Management Personnel

R Fabby	Director	until 18 December 2022
O Gwilym	Executive Director	from 18 December 2022
S Pound	Finance and Admin Manager	
S McKay	Senior Arts Officer	until 31 October 2022
R Brown	Arts Development Manager	from 12 December 2022

Independent Examiner

MHA (trading name of MacIntyre Hudson LLP,
a limited liability partnership in England & Wales
Registered number OC3123)
Elfed House
Oak Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8RS

Approved by order of the Board of Trustees on31/8/2023..... and signed on its behalf by:



N Hirst - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DISABILITY ARTS CYMRU**

Independent examiner's report to the trustees of Disability Arts Cymru

I report to the charity trustees on my examination of the accounts of Disability Arts Cymru (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA

MHA (trading name of MacIntyre Hudson LLP,
A limited liability partnership in England & Wales
Registered number OC3123)
Elfed House
Oak Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8RS

Date: 14 September 2023

DISABILITY ARTS CYMRU

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,901	12,250	15,151	17,601
Charitable activities	4				
General		<u>191,016</u>	<u>213,665</u>	<u>404,681</u>	<u>313,614</u>
Total		<u>193,917</u>	<u>225,915</u>	<u>419,832</u>	<u>331,215</u>
EXPENDITURE ON					
Charitable activities	5				
General		<u>190,860</u>	<u>141,792</u>	<u>332,652</u>	<u>289,664</u>
NET INCOME					
Transfers between funds	15	<u>3,057</u> <u>(5,575)</u>	<u>84,123</u> <u>5,575</u>	<u>87,180</u> <u>-</u>	<u>41,551</u> <u>-</u>
Net movement in funds		<u>(2,518)</u>	<u>89,698</u>	<u>87,180</u>	<u>41,551</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>71,778</u>	<u>90,974</u>	<u>162,752</u>	<u>121,201</u>
TOTAL FUNDS CARRIED FORWARD		<u>69,260</u>	<u>180,672</u>	<u>249,932</u>	<u>162,752</u>

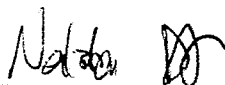
The notes form part of these financial statements

DISABILITY ARTS CYMRU

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	12	1,928	15,341	17,269	14,738
Cash at bank		<u>69,633</u>	<u>167,059</u>	<u>236,692</u>	<u>169,776</u>
		71,561	182,400	253,961	184,514
CREDITORS					
Amounts falling due within one year	13	(2,301)	(1,728)	(4,029)	(21,762)
NET CURRENT ASSETS		<u>69,260</u>	<u>180,672</u>	<u>249,932</u>	<u>162,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>69,260</u>	<u>180,672</u>	<u>249,932</u>	<u>162,752</u>
NET ASSETS		<u>69,260</u>	<u>180,672</u>	<u>249,932</u>	<u>162,752</u>
FUNDS	15				
Unrestricted funds				69,260	71,778
Restricted funds				<u>180,672</u>	<u>90,974</u>
TOTAL FUNDS				<u>249,932</u>	<u>162,752</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2023 and were signed on its behalf by:



N Hirst – Chair



D Turner – Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Disability Arts Cymru is a registered charity, registered in England and Wales under charity number 1176578. The governing document of Disability Arts Cymru is its Constitution and it is a Charitable Incorporated Organisation (CIO). The principal address is Sbectwm, Bwlch Road, Fairwater, Cardiff, CF5 3EF. The nature of the charity's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable, and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes "Governance costs" which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes VAT as the charity is not VAT registered.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets

Fixed assets are capitalised at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Fixtures, fittings and contents - 33% on cost

Taxation

As a registered charity the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are created for specific purposes at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the period of the lease.

DISABILITY ARTS CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	5,401	2,031
Grants	<u>9,750</u>	<u>15,570</u>
	<u>15,151</u>	<u>17,601</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
DWP - Access to Work	<u>9,750</u>	<u>15,570</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants	388,673	298,261
Training and consultation income	11,950	11,803
Other charitable income	1,982	1,641
Membership income	<u>2,076</u>	<u>1,909</u>
	<u>404,681</u>	<u>313,614</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council of Wales - core funding	169,746	167,237
Cultural Solidarity Fund (European Cultural Foundation)	237	-
Ty Cerdd Lottery grants: Engage/Ymgysylltu	-	1,889
Arts Council of Wales - Creativity is Mistakes	49,118	98,235
Disability Wales - Welsh Government's Disabled People's Organisation	-	13,600
Project funding	-	8,800
Disability Wales - Welsh Government Reserves for Reconstruction Package	-	1,000
Ty Cerdd Lottery grants: Inspire / Ysbrydoli	-	5,000
Arts Council of Wales - Bring Us Our Creative Rights	-	2,500
Wales Arts International - Bring Us Our Creative Rights	-	-
Arts Council of Wales - Cost of Living Award	5,262	-
Arts Council of Wales - Cymru / Fenis	69,630	-
Arts Council of Wales - Aildanio Arts Prize	58,789	-
Ty Cerdd - CB project	1,991	-
Kingdom of Netherlands - Solidarity of Hope	3,200	-
Anthem Music Fund Wales - Atsain project	10,000	-
Conwy CC - Amdani! Conwy	8,200	-
Creative Wales - Pathways to Music	<u>10,000</u>	<u>-</u>
Carried forward	386,173	298,261

DISABILITY ARTS CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023 £	2022 £
Brought forward	386,173	298,261
Swansea University - internship	1,500	-
Wolf Studios Wales	300	-
Unlimited - Something for Nothing	700	-
	<u>388,673</u>	<u>298,261</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
General	<u>328,450</u>	<u>4,202</u>	<u>332,652</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	151,166	150,058
Rent, rates and other associated office costs	7,740	7,626
Insurance	1,135	1,334
Telephone, postage, printing and other related office costs	2,625	1,842
Advertising and marketing	139	1,000
Sundries	6,270	4,459
Legal and professional fees	2,177	2,057
Recruitment costs	8,598	1,915
Direct support costs relating to members	3,459	2,427
Other staff costs	1,931	4,027
Staff travel and subsistence	1,827	1,011
Specific project costs	133,523	104,912
Freelance communication support	4,025	-
Freelance music officer	3,835	2,730
	<u>328,450</u>	<u>285,398</u>

7. SUPPORT COSTS

	Governance costs £
General	<u>4,202</u>

The above support costs include Independent Examination fees of £1,974 (2022: £1,884).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

No expenses were reimbursed to the trustees or paid for by the charity during the year or prior year.

DISABILITY ARTS CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	142,105	140,101
Social security costs	6,823	7,483
Other pension costs	<u>2,238</u>	<u>2,474</u>
	<u>151,166</u>	<u>150,058</u>

The average monthly number of employees during the year was as follows:

2023	2022
<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

The total key management personnel remuneration benefits during the year was £112,226 (2022: £118,816).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,031	15,570	17,601
Charitable activities			
General	<u>182,590</u>	<u>131,024</u>	<u>313,614</u>
Total	<u>184,621</u>	<u>146,594</u>	<u>331,215</u>
EXPENDITURE ON			
Charitable activities			
General	<u>175,519</u>	<u>114,145</u>	<u>289,664</u>
NET INCOME	9,102	32,449	41,551
RECONCILIATION OF FUNDS			
Total funds brought forward	62,676	58,525	121,201
TOTAL FUNDS CARRIED FORWARD	<u>71,778</u>	<u>90,974</u>	<u>162,752</u>

DISABILITY ARTS CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	<u>572</u>
DEPRECIATION	
At 1 April 2022 and 31 March 2023	<u>572</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

Only assets above £1,000 are capitalised.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	30	500
Prepayments and accrued income	<u>17,239</u>	<u>14,238</u>
	<u>17,269</u>	<u>14,738</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	2,055	19,762
Accruals and deferred income	<u>1,974</u>	<u>2,000</u>
	<u>4,029</u>	<u>21,762</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>1,264</u>	<u>1,264</u>

The total lease payments recognised as an expense in the year were £5,297 (2022: £5,581).

DISABILITY ARTS CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	55,278	3,057	5,662	63,997
Designated fund – specific costs	<u>16,500</u>	<u>-</u>	<u>(11,237)</u>	<u>5,263</u>
	71,778	3,057	(5,575)	69,260
Restricted funds				
Voluntary Arts Network - MaDCaff	65	-	-	65
MaDCaff Ceredigion	200	(200)	-	-
European Cultural Foundation - We shall not be erased	5,454	(5,454)	-	-
Theatre Project	1,000	-	-	1,000
DPULO	2,839	(2,839)	-	-
Tesco Groundwork - Youth Work	680	(680)	-	-
Connect and Flourish	77,342	23,201	-	100,543
Disabled People's Cultural and International Manifesto	505	-	-	505
Ty Cerdd Music	1,889	(1,889)	-	-
Ty Cerdd Youth	1,000	(1,000)	-	-
The Aurelius Charitable Trust	-	1,325	-	1,325
Arts Council Wales - Cymru / Fenis	-	22,394	-	22,394
Arts Council Wales - Aildanio Arts Prize	-	28,563	5,575	34,138
Anthem Music Fund Wales - Atsain project	-	7,266	-	7,266
Conwy CC - Amdani! Conwy	-	3,365	-	3,365
Creative Wales - Pathways to Music	-	10,000	-	10,000
Wolf Studios Wales	<u>-</u>	<u>71</u>	<u>-</u>	<u>71</u>
	<u>90,974</u>	<u>84,123</u>	<u>5,575</u>	<u>180,672</u>
TOTAL FUNDS	<u>162,752</u>	<u>87,180</u>	<u>-</u>	<u>249,932</u>

DISABILITY ARTS CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,917	(190,860)	3,057
Restricted funds			
MaDCaff Ceredigion	-	(200)	(200)
Access to Work	9,750	(9,750)	-
European Cultural Foundation – We shall not be erased	237	(5,691)	(5,454)
DPULO	-	(2,839)	(2,839)
Tesco Groundwork - Youth Work	-	(680)	(680)
Connect and Flourish	49,118	(25,917)	23,201
Ty Cerdd Music	-	(1,889)	(1,889)
Ty Cerdd Youth	-	(1,000)	(1,000)
The Aurelius Charitable Trust	2,500	(1,175)	1,325
Arts Council Wales - Cymru / Fenis	69,630	(47,236)	22,394
Arts Council Wales - Aildanio Arts Prize	58,789	(30,226)	28,563
Ty Cerdd - CB project	1,991	(1,991)	-
Kingdom of Netherlands – Solidarity of Hope	3,200	(3,200)	-
Anthem Music Fund Wales – Atsain project	10,000	(2,734)	7,266
Conwy CC - Amdani! Conwy	8,200	(4,835)	3,365
Creative Wales - Pathways to Music	10,000	-	10,000
Swansea University - internship	1,500	(1,500)	-
Wolf Studios Wales	300	(229)	71
Unlimited - Something for Nothing	700	(700)	-
	<u>225,915</u>	<u>(141,792)</u>	<u>84,123</u>
TOTAL FUNDS	<u>419,832</u>	<u>(332,652)</u>	<u>87,180</u>

DISABILITY ARTS CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	62,676	9,102	(16,500)	55,278
Designated fund – specific costs	-	-	16,500	16,500
	62,676	9,102	-	71,778
Restricted funds				
Voluntary Arts Network - MaDCaff	65	-	-	65
MaDCaff Ceredigion	200	-	-	200
C3SC - Covid-19 Local Emergency				
Support Grant	65	(65)	-	-
ACW - We shall not be removed	3,673	(3,673)	-	-
European Cultural Foundation - We shall				
not be erased	28,134	(22,680)	-	5,454
ACW - Cultural recovery fund	3,295	(3,295)	-	-
Theatre Project	1,000	-	-	1,000
DPULO	21,093	(18,254)	-	2,839
Tesco Groundwork - Youth Work	1,000	(320)	-	680
Connect and Flourish	-	77,342	-	77,342
Disabled People's Cultural and				
International Manifesto	-	505	-	505
Ty Cerdd Music	-	1,889	-	1,889
Ty Cerdd Youth	-	1,000	-	1,000
	58,525	32,449	-	90,974
TOTAL FUNDS	121,201	41,551	-	162,752

DISABILITY ARTS CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,621	(175,519)	9,102
Restricted funds			
Access to Work	15,570	(15,570)	-
C3SC – Covid-19 Local Emergency Support Grant	-	(65)	(65)
ACW - We shall not be removed	-	(3,673)	(3,673)
European Cultural Foundation – We shall not be erased	-	(22,680)	(22,680)
ACW - Cultural recovery fund	-	(3,295)	(3,295)
DPULO	8,800	(27,054)	(18,254)
Tesco Groundwork - Youth Work	-	(320)	(320)
Connect and Flourish	98,235	(20,893)	77,342
Disabled People's Cultural and International Manifesto	7,500	(6,995)	505
DPULO Reconstruction	13,600	(13,600)	-
Ty Cerdd Music	1,889	-	1,889
Ty Cerdd Youth	1,000	-	1,000
	<u>146,594</u>	<u>(114,145)</u>	<u>32,449</u>
TOTAL FUNDS	<u>331,215</u>	<u>(289,664)</u>	<u>41,551</u>

Designated funds

The trustees have formally approved to designate an amount of £5,263 towards a cost of living bonus payment for staff in 23/24.

Restricted funds

MaDCaff Ceredigion - funding of £200 was received from Cambrian News towards events based in Ceredigion in financial year 2020.

Access to Work - funded employment support programme that aims to help more disabled people start or stay in work. Funding was received to support two employees in the previous and current financial year.

We Shall not be erased - funding received in 2020/21 from European Cultural Solidarity Fund to support the project which identifies long-term action to tackle existing inequalities caused by the pandemic across countries with the EU [Portugal, Rol, Sweden and Wales]. Additional funding of £237 has been received in 2022/23.

Theatre Project - £1,000 was donated by a member to fund an event focused on theatre practice in 2020/21. It is expected that this event will take place in 2023/24.

DPO Covid-19 Emergency fund - funding of £8,800 was received in previous year to support the self-employment skills of local disabled people and work in the following areas: - Independent living, isolation and income.

Tesco Groundwork - £500 was received in previous year to support a number of 'wrap around' events as part of the Art Prize Exhibition. A further £1,000 was received to support development of a Youth Arts Network in 2020/21.

Connect and Flourish - funding of £98,235 was received last year from Arts Council of Wales specifically towards this new project 'Creativity is Mistakes'. A further £49,118 has been received from Arts Council of Wales during the year.

Disabled People's Cultural and International Manifesto - funding of £5,000 was received from Arts Council of Wales and a further £2,500 from Wales Arts International to fund 'Bring Us Our Creative Rights' project in previous year.

Ty Cerdd Music - funding of £1,889 was received in previous year from Ty Cerdd Lottery grants as a contribution towards activity project Engage/Ymgysylltu.

DISABILITY ARTS CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Ty Cerdd Youth - funding of £1,000 was received in previous year from Ty Cerdd Lottery grants as a contribution towards activity project Inspire/Ysbrydoli.

The Aurelius Charitable Trust - £2,500 was donated by the Trust as a contribution towards activity project Birthday Archive.

Cymru / Fenis - funding of £69,630 was received from Arts Council of Wales towards the International Arts Commissions: DAC project. The funding will enable DAC to deliver 5 commissions and lead on fact-finding workshops as well as assisting artists to identify their access needs and use of access riders/statements.

Aildanio Arts Prize - funding of £58,789 was received from Arts Council of Wales towards the Aildanio DAC Arts Prize 2022 project. The funding will enable DAC to deliver a touring exhibition of visual arts work selected from an open call out on the theme 'Aildanio'.

Ty Cerdd - Create/Creu project - funding of £1,991 was received from Ty Cerdd Lottery grants as a contribution towards activity project CB.

Solidarity of Hope - funding of £3,200 received during the year from Kingdom of Netherlands to support the performance of Solidarity of Hope by 5 Dutch artists at the Hijinx Unity Festival in June/July 2022.

Atsain project - funding of £10,000 was received during the year from Anthem Music Fund Wales as a contribution towards activity project Atsain.

Amdani! Conwy - funding of £8,200 was received during the year from Spirit of 2012. Initiated through the Creu Conwy Partnership, the project is being delivered in partnership between Conwy County Borough Council, Community Voluntary Support Conwy) and Disability Arts Cymru. Together, these organisations will build a new supportive framework which benefits both the people and the arts in Conwy.

Pathways to Music - funding of £10,000 was received during the year from Creative Wales to enable DAC to develop a pilot for the Pathways to Music programme.

Swansea University - funding of £1,500 was received during the year towards the costs of two students to carry out work in connection with DAC's archive.

Wolf Studios Wales - funding of £300 was received during the year towards the costs of enabling members to visit the studios.

Something for Nothing - funding of £700 was received during the year from Unlimited to support DAC's delivery of event management, tech support, communications support, access provision and speaker's fee for the online event that took place in February 2023.

Prior year restricted funds

Cardiff Third Sector Council - funding received in 2020/21 to help purchase zoom and webinar devices to enable more targeted conversation and discussion events for our members. Also, to help pay for essential equipment for staff to work more efficiently within their home environment.

#WeShallNotBeRemoved - funding of £5,000 received in 2020/21 from Arts Council of Wales for communication support for meetings held to address an emergency response for disabled people working across the UK's creative industries, during the Covid-19 pandemic.

ACW Cultural Recovery Fund - funding was awarded in 2020/21 to support the Crip Talks programme and the DAC Arts Prize, website development, and the appointment of a Digital Communications Officer

Transfers between funds

During the year a transfer of £11,237 was made from the designated fund - specific costs to the general fund to reduce the balance down to the amount that will be paid out to staff in respect of a cost of living bonus. This was formally approved by the trustee board.

In addition to the above, a transfer of £5,575 was made from the general fund to the Aildanio Arts Prize restricted fund to reflect DAC's contribution towards the project.

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £2,238 (2022: £2,474). There were no outstanding contributions at the year end.

17. RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure for the year ended 31 March 2023 or for the year ended 31 March 2022.