

**CHARITY REGISTRATION NUMBER - 1176572**

**SURFERS NOT STREET CHILDREN UK**

**CHARITABLE INCORPORATED ORGANISATION**

**UNAUDITED FINANCIAL STATEMENTS**

**12 MONTH PERIOD ENDED 31 MARCH 2023**

**SURFERS NOT STREET CHILDREN UK**

**FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023**

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**SURFERS NOT STREET CHILDREN UK**

**REPORT OF THE TRUSTEES**

**FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered Charity No:</b>	1176572
<b>Registered Office:</b>	Hills Court Cottage North Down Road Braunton EX33 2EE
<b>Trustees:</b>	Andrew Brookes (Chair) Jeremy Radcliffe Joe Walker Joel Meadows
<b>Bankers:</b>	CAF Bank Limited (Charities Aid Foundation) 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Independent examiner:</b>	Claire Docherty FCCA Smith Craven (Yorkshire) Ltd Sidings House Sidings Court Doncaster South Yorkshire DN4 5NU

# **SURFERS NOT STREET CHILDREN UK**

## **REPORT OF THE TRUSTEES**

### **FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023**

The Trustees present their annual report and financial statements of the Charity for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and Activities**

The Charity was established as a Charitable Incorporated Organisation on the 8 January 2018. The principle purposes of the Charity are as follows:

1. To change the way that society perceives and treats street children globally (advocacy).
2. To support our partners in identifying and empowering street children in South Africa and Mozambique, enabling them to leave street life and reintegrate back into society successfully.
3. To work with our partners to ensure that the children and youth that they work with are developed in order to be independent and sustainable in their adult lives.
4. To support our partners in their identification of children at risk of becoming street children or at risk of street involvement and to divert them, offering them new hope.

It achieves this by advocating from the UK on the global phenomena of street children, supporting partner organisations in South Africa and Mozambique through fundraising and the provision of grants, and through capacity building and other infrastructural support to local partners.

#### **Public Benefit**

The trustees confirm that they have complied with the duty in the section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the Charity is enshrined in its objects as outlined above. The trustees ensure that this is carried out for the public benefit.

#### **Achievements and Performance**

##### **Advocacy and Awareness Raising:**

Achieved global reach at the United Nations Transforming Education Summit, showcasing videos of our programme's youth in various locations in New York and the United Nations itself. This gave voice to street children with the highest-level decision makers.

We supported our South African partner content creator to come to the UK to share and promote new content about the charity and its work. This facilitated community engagement and boosted our UK advocacy efforts.

Enhanced brand visibility by selling branded apparel, thus increasing awareness about our cause and generating sustainable program income.

Hosted a London reception with over 100 attendees, offering insights into the challenges street children face in southern Africa and Mozambique. This featured a fundraising auction and talks by the Mozambique partner organisation director.

The CEO, Charity Ambassador and Mozambique partner organisation Director contributed to discussions at the Blue Earth Summit in Bristol highlighting the situation facing street children in the aftermath of the covid pandemic in southern Africa.

## **SURFERS NOT STREET CHILDREN UK**

### **REPORT OF THE TRUSTEES**

#### **FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023**

##### **Advocacy and Awareness Raising - continued**

Our CEO was honoured with the prestigious Nelson Mandela Change maker Award, further consolidating our reputation and the significance of our cause.

Partnered with leading Devon based apparel company Dry Robe, supporting 20 young individuals from South Africa in attending the World Surfing Championships in Jeffrey's Bay. This allowed them to connect with professional surfers and share their life stories with the global surfing community.

Sponsored a promising young female surfer from South Africa to participate in the World Surfing Championships in El Salvador and advocate street children.

Organised a visit by the 11-time World Surfing Champion Kelly Slater to our partner in South Africa, raising international awareness about street children's hardships.

Our CEO led several publicity efforts, featuring in podcasts, media interviews, and event appearances.

##### **Partner Support:**

Enabled children in South Africa and Mozambique, through the Back to School Initiative, to rejoin schools with the necessary tools, uniforms, transport and registration fees.

Continually backed initiatives in South Africa and Mozambique that amalgamate surfing, mentorship, and childcare, safeguarding children from the perils of street life.

Conducted a thorough evaluation of initiatives, prioritising the program's quality and its effectiveness. This informed strategies and advocacy globally.

The assessment revealed the unparalleled benefits the programs offer, especially in Durban and Tofo, transforming daily lives and instilling values of health, self-esteem, education, and well-being.

Empirical evidence and testimonials suggest that our support is pivotal in enabling programmes that redirect lives away from the street's risks and towards a safer childhood with far better health and educational prospects.

Notably, the initiatives we support have demonstrated a positive influence on children's mental health, corroborated by impressive scores in the Mental Well-Being Study two years in a row.

## **SURFERS NOT STREET CHILDREN UK**

### **REPORT OF THE TRUSTEES**

#### **FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023**

#### **Key Activities & Financial Summary:**

Post-COVID, all primary partner activities have resumed, including surfing, academic support, and the nutrition programs.

Successfully initiated fundraising campaigns and formulated new grant strategies, fostering new collaborations.

Specific achievements include:

Ensuring consistent nutrition for children in partner programs.

Supporting children's education via the 'Back to School' initiative.

Running daily surfing and mentorship sessions.

Operating a computer lab to bridge the digital divide.

Advocated for our cause at surfing events and emphasised ocean protection through environmental activities, like beach cleaning campaigns targeting single-use plastics.

#### **Financial Overview:**

Received £279,135 from diverse fundraising endeavours, corporate partnerships, and online campaigns.

Expenditure for the year (1st April 2022 to 31st March 2023) was £273,311, primarily across SNSC UK operations and Mozambique and South Africa's indirect support costs, leaving a surplus of £5,824.

Throughout the year, we also emphasised partner capacity building, focusing on impact assessment, evaluation techniques, report structuring, and policy formulation.

#### **Reserves Policy**

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that, given the nature of the work of the CIO, it is prudent to have 3 months running costs as the targeted amount of reserves which is £20,000. We ended the financial year with £39,479 free reserves.

#### **Risk Management**

The trustees are aware of the operational and business risks and have established controls in place to mitigate any significant risk.

In conclusion, Surfers Not Street Children UK remains committed to driving change, advocating for street children, and ensuring they have a fair chance at a fulfilling life.

**SURFERS NOT STREET CHILDREN UK**

**REPORT OF THE TRUSTEES**

**FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023**

**Statement of Trustee Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the period end and of its incoming resources and resources expended during that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

**Signed on behalf of the Trustees:-**

Andy Brookes  
Andy Brookes (Dec 13, 2023) (159 GMT)

**A Brookes**

Date: Dec 13, 2023

Jeremy Radcliffe  
Jeremy Radcliffe (Dec 13, 2023) (161 GMT)

**J Radcliffe**

Date: Dec 13, 2023

**SURFERS NOT STREET CHILDREN UK  
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees of Surfers Not Street Children UK on the accounts for the period ended 31st March 2023 set out on pages 7 to 14.

**Respective responsibilities of trustees and examiner**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
- 2 the accounts do not accord with those records: or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Docherty  
For and on behalf of Smith Craven (Yorkshire) Ltd  
Sidings House  
Sidings Court  
Doncaster  
South Yorkshire  
DN4 5NU

Date: 13 December 2023



**SURFERS NOT STREET CHILDREN UK**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023**

				<b>2023</b>	<b>2022</b>
		<b>Unrestricted</b>	<b>Restrcted</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Note</b>	<b>funds</b>	<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>					
Donations and legacies	2	274,294	3,948	278,242	205,485
Trading activities	2	806	-	806	1,707
Investment income	2	87	-	87	-
<b>Total</b>		<b>275,187</b>	<b>3,948</b>	<b>279,135</b>	<b>207,192</b>
<b>CHARITABLE EXPENDITURE</b>					
	3	269,363	3,948	273,311	198,566
<b>TOTAL EXPENDITURE</b>		<b>269,363</b>	<b>3,948</b>	<b>273,311</b>	<b>198,566</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>5,824</b>	<b>-</b>	<b>5,824</b>	<b>8,626</b>
<b>RECONCILIATION OF FUNDS</b>					
Funds brought forward	10	33,979	-	33,979	25,353
Transfer of funds		-	-	-	-
<b>Funds carried forward</b>	<b>10</b>	<b>39,803</b>	<b>-</b>	<b>39,803</b>	<b>33,979</b>

All operations of the charity in the year are continuing.

The charity has no recognised gains or losses other than the net incoming resources for the above financial period.

## SURFERS NOT STREET CHILDREN UK

## BALANCE SHEET

AT 31 MARCH 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>FIXED ASSETS</b>					
Fixed Assets	7	324	-	324	649
		<u>324</u>	<u>-</u>	<u>324</u>	<u>649</u>
<b>CURRENT ASSETS</b>					
Stocks		-	-	-	2,377
Debtors	8	4,073	-	4,073	9,706
Cash at bank and in hand		39,495	-	39,495	23,437
		<u>43,568</u>	<u>-</u>	<u>43,568</u>	<u>35,520</u>
<b>CURRENT LIABILITIES</b>					
Amounts falling due within one year	9	4,089	-	4,089	2,190
		<u>4,089</u>	<u>-</u>	<u>4,089</u>	<u>2,190</u>
<b>NET CURRENT ASSETS</b>		<u>39,479</u>	<u>-</u>	<u>39,479</u>	<u>33,330</u>
<b>NET ASSETS</b>		<u>39,803</u>	<u>-</u>	<u>39,803</u>	<u>33,979</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted fund (general reserve)		39,803	-	39,803	33,979
Restricted funds		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	10	<u>39,803</u>	<u>-</u>	<u>39,803</u>	<u>33,979</u>

Approved on: 13/12/2023

Andy Brookes  
 Andy Brookes (Dec 13, 2023 08:59 GMT)

A Brookes

Jeremy Radcliffe  
 Jeremy Radcliffe (Dec 13, 2023 10:14 GMT)

J Radcliffe

On behalf of the Charity's Trustees

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the accounts.

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) (effective 1 January 2019) and the Charities Act 2011.

**1.2 Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**1.3 Fund accounting**

Unrestricted funds are available of use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**1.4 Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants receivable, funding the general activities of the charity, are included in the period in which they are receivable.

**1.5 Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Donations are recognised when receivable. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, refer to the trustees report for more information about their contribution.

**1.6 Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES - CONTINUED

1.7 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.8 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

1.9 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1.10 Investment income

Investment income is recorded under the accruals method.

1.11 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Irrecoverable VAT is charged to the SoFA as incurred.

1.12 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.15 Tangible fixed asset and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less any residual value of each asset over its expected useful life as follows:

- Computer equipment - 25% Straight Line

**SURFERS NOT STREET CHILDREN UK**

**REPORT OF THE TRUSTEES**

**FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023**

**2 ANALYSIS OF INCOME**

	<b>2023</b>			<b>2022</b>
	<b>Unrestr'd funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations and legacies</b>				
Donations and gifts	268,199	3,948	272,147	197,575
Gift Aid	6,095	-	6,095	7,710
Donated goods, facilities and services	-	-	-	200
	<u>274,294</u>	<u>3,948</u>	<u>278,242</u>	<u>205,485</u>
<b>Trading activities</b>				
Sales of merchandise	806		806	1,707
	<u>806</u>	<u>-</u>	<u>806</u>	<u>1,707</u>
<b>Investments</b>				
Interest income	87		87	-
	<u>87</u>	<u>-</u>	<u>87</u>	<u>-</u>

**3 ANALYSIS OF CHARITABLE RESOURCES EXPENDED**

	<b>2023</b>			<b>2022</b>
	<b>Unrestr'd funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CHARITABLE EXPENDITURE</b>				
Salary costs	65,405		65,405	60,871
IT costs	970		970	1,080
Rent & room hire	1,078		1,078	4,142
Subscriptions	1,394		1,394	536
Telephone, fax & internet	1,718		1,718	1,667
Printing, stationery & postage	73		73	40
Travel expenses	35,186	3,948	39,134	16,278
Motor expenses	-		-	371
Grant to Mozambique	27,810		27,810	19,340
Grant to South Africa	122,128		122,128	77,705
Bank charges	1,381		1,381	875
Governance costs (see note 4)	1,440		1,440	1,400
Sundry expenses	4,165		4,165	928
Depreciation	325		325	325
Purchase of merchandise	469		469	623
Professional	5,821		5,821	12,385
<b>Total</b>	<u>269,363</u>	<u>3,948</u>	<u>273,311</u>	<u>198,566</u>

**4 ANALYSIS OF GOVERNANCE COSTS**

	<b>2023</b>			<b>2022</b>
	<b>Unrestr'd funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Independent examination	1,440		1,440	1,400
<b>Total</b>	<u>1,440</u>	<u>-</u>	<u>1,440</u>	<u>1,400</u>

**SURFERS NOT STREET CHILDREN UK**

**REPORT OF THE TRUSTEES**

**FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023**

**5 DETAILS OF CERTAIN ITEMS OF EXPENDITURE**

**5.1 Trustee expenses**

No expenses were paid to trustees of the charity during the year.

<b>5.2 Fees for examination or audit of the accounts</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees for reporting on the accounts	1,400	1,400
	<u>1,400</u>	<u>1,400</u>

**6 PAID EMPLOYEES**

**6.1 Staff costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross wages, key management personnel	59,751	55,499
Employer's national Insurance costs	1,181	2,439
Pension costs	4,473	2,933
Total staff costs	<u>65,405</u>	<u>60,871</u>

No remuneration was paid to trustees of the charity during the year.  
No employee earned more than £60,000 in the period.

**6.2 Average number of full-time equivalent employees in the year**

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
<b>The parts of the charity in which the employees work</b>		
Charitable activities	1	1
Total	<u>1</u>	<u>1</u>

**6.3 Defined contribution pension scheme**

**Details of the scheme**

The organisation operates a contributory group personal pension scheme.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The costs of the scheme to the charity for the year	4,473	-
The amount of any contributions outstanding at the year end	550	-
The amount of any contributions prepaid at the year end	-	70

**SURFERS NOT STREET CHILDREN UK**

**REPORT OF THE TRUSTEES**

**FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023**

**7 TANGIBLE FIXED ASSETS**

	<b>Computer Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 1 April 2022	1,299	1,299
Additions		
At 31 March 2023	<u>1,299</u>	<u>1,299</u>
<b>Depreciation</b>		
At 1 April 2022	650	650
Charge for year	<u>325</u>	<u>325</u>
At 31 March 2023	<u>975</u>	<u>975</u>
<b>Net Book Value</b>		
At 31 March 2023	<u>324</u>	<u>324</u>
At 31 March 2022	<u>649</u>	<u>649</u>

**8 DEBTORS**

**Analysis of debtors**

<b>Amounts receivable within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift Aid	1,073	9,706
Trade Debtors	3,000	-
Other Debtors	-	-
<b>Total</b>	<u>4,073</u>	<u>9,706</u>

**9 CREDITORS**

**Analysis of creditors**

<b>Amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,009	132
Social security & other tax	-	507
Other Creditors	3,080	1,552
<b>Total</b>	<u>4,089</u>	<u>2,191</u>

Included in other creditors is £1,000 due to A Brookes, Trustee.  
The loan was approved by the board and is not interest bearing.

**SURFERS NOT STREET CHILDREN UK**

**REPORT OF THE TRUSTEES**

**FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023**

**10 MOVEMENT IN FUNDS**

**10.1 Analysis of net assets by fund**

	Unrestricted Funds £	Restricted Funds £	Total £
Unrestricted funds	39,803	-	39,803
Net assets at 31 March 2023	39,803	-	39,803

**10.2 Movements in funds**

	Opening balance £	Incoming resources £	(Resources expended) £	Transfer £	Closing Balance £
<b>Unrestricted funds</b>					
General Fund	33,979	275,187	(269,363)	-	39,803
<b>Restricted funds</b>					
Core activities	-	3,948	(3,948)	-	-

**10.3 Comparative for movement in funds**

	Opening balance £	Incoming resources £	(Resources expended) £	Transfer £	Closing Balance £
<b>Unrestricted funds</b>					
General Fund	25,353	207,192	(198,566)	-	33,979
<b>Restricted funds</b>					
Core activities	-	-	-	-	-

**11 TAXATION**

As a registered charity, the trust does not pay any income taxes on its charitable activities.

**12 RELATED PARTY TRANSACTIONS**

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year other than those disclosed.