

CHARITY REGISTRATION NUMBER - 1176572

SURFERS NOT STREET CHILDREN UK

CHARITABLE INCORPORATED ORGANISATION

UNAUDITED FINANCIAL STATEMENTS

12 MONTH PERIOD ENDED 31ST MARCH 2022

SURFERS NOT STREET CHILDREN UK
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022

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SURFERS NOT STREET CHILDREN UK

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity No:	1176572
Registered Office:	Hills Court Cottage North Down Road Braunton EX33 2EE
Trustees:	Andrew Brookes (Chair) Jeremy Radcliffe Joe Walker Joel Meadows
Bankers:	CAF Bank Limited (Charities Aid Foundation) 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent examiner:	Andrew Cribb FCA Smith Craven Sidings House Sidings Court Doncaster South Yorkshire DN4 5NU

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements of the Charity for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The Charity was established as a Charitable Incorporated Organisation on the 8 January 2018. The principle purposes of the Charity are as follows:

1. To change the way that society perceives and treats street children globally (advocacy).
2. To support our partners in identifying and empowering street children in South Africa and Mozambique, enabling them to leave street life and reintegrate back into society successfully.
3. To work with our partners to ensure that the children and youth that they work with are developed in order to be independent and sustainable in their adult lives.
4. To support our partners in their identification of children at risk of becoming street children or at risk of street-involvement and to divert them, offering them new hope.

It achieves this by advocating from the UK on the global phenomena of street children, supporting partner organisations in South Africa and Mozambique through fundraising and the provision of grants, and through capacity building and other infrastructural support to local partners.

Public Benefit

The trustees confirm that they have complied with the duty in the section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the Charity is enshrined in its objects as outlined above. The trustees ensure that this is carried out for the public benefit.

Achievements and Performance

Advocacy and Awareness Raising

In 2021 we organised a visit to the UK by Mini Cho of our Mozambican grant partner Tofo Surf Club and South African Ambassador Sne Makhubu. The visit enabled awareness raising, advocacy and fundraising with UK communities, including a trip to Scotland. The visit resulted in a new film to promote the charity and the issues of street children.

To support our work and to raise awareness of what we do, we launched a new range of branded clothing in 2021. This increases not only our sustainable income to the programmes we support but also makes more people aware of our work and the plight of street children.

To support our advocacy, we organised a major reception in London for more than 100 people where we shared an update on issues around street children. The reception gave an opportunity to share stories from our partners and help remind people of the situation facing street children in southern Africa.

In October we spoke on a panel at the Blue Earth Summit in the UK about street children's issues and raising awareness of the post-covid situation in southern Africa. This advocacy opportunity was in front of influential individuals and businesses in the UK.

During the year our CEO undertook multiple awareness raising activities including interviews on podcasts, interviews with media and appearances at events.

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022

Advocacy and Awareness Raising - continued

In February the charity organised a high-profile awareness raising and sharing of best practice trip to South Africa with leading surfers from Hawaii who also run their own NGO programmes working with vulnerable children.

The year ended with a major advocacy and awareness campaign in partnership with internationally recognised surfing brand and long-term charity partner, O'Neill. O'Neill created a clothing range to support the charity and committed to three years of funding as part of the project. The new partnership included new films and promotional activities across social media channels, including with our joint Ambassador, leading surfer Jordy Smith. The clothing design was based on indigenous art which had already been painted on to our partner surf club doors in Durban by the young people in our projects. It is a recognisable design for us and we were excited to connect our art project with the brand partnership with O'Neill. The films and product has helped raise issues affecting street children with a whole new audience who are learning about our work.

Partner Support

Surfers Not Street Children UK has supported partner programmes in South Africa and Mozambique this year to deliver programmes that fuse surfing, mentorship and care for children at risk of street life or the dangers of street connectedness.

During the year SNSC UK re-evaluated all monitoring, learning and evaluation (MLE) in partner programmes and supported the implementation of a new M,L,E programme.

During the year we undertook a full review of one of our local partners in South Africa, focusing on program quality and effectiveness. Surfers Not Street Children UK published the full report in March 2022 and is using this information in its learning and advocacy and informing our work around the world.

The evaluation included in-depth discussions with the children and youth in the program along with parents and staff. For the Evaluation the Surfers Not Street Children programme staff invited 30 children – 17 boys and 13 girls – to take part in the regular surfing programme activity in the week of January 20th 2022.

The children come from a mix of backgrounds, some living in dangerous shelters, some in hostels. Some are with their immediate family and some live with other relatives. All the children come from the Point Area of Durban, an area of extreme urban poverty, which is a particular hazardous area for children to live as it is rife with prostitution, gangs, drugs and violence. All children would be considered 'vulnerable' to the violence of poverty where they live.

At the time of the review the Durban area was emerging from major riots that decimated the city, as well as Covid restrictions that stopped most work and kept children out of school, and a rapidly increasing cost of living crisis, especially for food.

The evaluation summary said that our grantee, Surfers Not Street Children South Africa is a well-tested model of fusing of surfing, mentorship and care is provided every single day to the most vulnerable girls and boys in Durban. The model in Durban is a deep and personal daily interaction in the lives of hundreds of children. It enables a positive surfing lifestyle focused on nutrition, fitness, friendship, play, self-worth, identity, well-being and education, and this is provided to the children and youth often excluded from society and most vulnerable to abuse, violence and exploitation.

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022

Partner Support - continued

Our support for Surfers Not Street Children South Africa is transforming lives: It is hard to fully quantify the scale of the positive benefit of the program, but from all the research and detailed discussions with parents, professional staff and children, it can be said that our support is the difference between a life on the streets with drugs, gangs, violence and prostitution and having a positive childhood where you feel safe and secure and thrive at school.

The results of the children's self-evaluation as well as the discussions with parents and professional staff show that the grantee programme is having a positive impact on children's Mental Health. This is particularly reflected in the high score for the Mental Well-Being Study.

Key Activities

At the beginning of the reporting year, we were delighted that all our main partner activities could start to work normally again post-covid – this included surfing, back to school, computer lab, yoga, dance, social worker meetings and street outreach. We also made an organisational decision to continue supporting the emergency nutrition programmes in both Mozambique and South Africa set up under covid. The cost-of-living crisis has meant this is still needed.

To support this the organisation has undertaken several fundraising drives and new grant application processes resulting in new partnerships.

Our support to grantees in South Africa and Mozambique this year has specifically enabled:

- All of the children in the partner programs to receive a regular meal each day from the nutrition program provided daily.
- All children in the program to be in school as a result of the 'Back to School' program which helps with the cost of school uniforms and books as well as registration and paperwork support.
- Street outreach programmes to continue despite the impact of riots in the area.
- Surfing and mentorship programmes to run every day giving children activity away from the dangers of street connectedness.
- The effective running of a computer lab to support learning and homework for children unable to access computers and wifi at home.

In July, Durban was hit by violent riots due to the cost of living after the pandemic. The epicentre of the riots was in our partners programme area, and we quickly had to mobilise to support an emergency response programme where our local partner was protecting every one of the children and young people and then we supported the flying in food as normal supermarkets and stores had been emptied. We thank many of our supporters who rallied with personal donations and actions to ensure all children in our partners programmes and their families were protected and fed during this dangerous time.

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022

Key Activities - continued

During the year there were a number of opportunities for us to support the local teams to attend surfing events to raise awareness of our work and the issues of street life and street connectedness. This is important for advocacy and awareness raising as it gives a public platform to our organisation and the young people we support. We supported a number of surfers to take part in the SA Junior Champs in JBay in October, and KZN champs in December. We supported our Ambassador Sne Makhubu to attend the SA Champs in Ballito. We were pleased that our local grantee in South Africa took the team win at the KZN Development surfing event in December. We were also delighted to support an all-girl team in the competition for the first time and they came fourth. This is the first ever all -black female surf team to compete in surfing in the history of South Africa.

Throughout the year we supported our programmes in South Africa and Mozambique undertook environmental projects to increase their own awareness of ocean protection issues. This year it included regular beach cleans with a focus n tackling single use plastic.

In the period under review we received £205,485 in donations. This was raised through a variety of means from building corporate partnerships (such as Dry Robe), canvassing individuals for donations, holding fundraising events, completing trust applications and carrying out online fund raising campaigns.

We spent £198,566 in the year 1st April 2021 to 31st March 2022. This was divided into three main areas. Direct ; SNSC UK operating expenses and indirect support costs of South Africa. This left us with a surplus of £8,626 which remained in the UK.

Throughout the year under report the organisation undertook direct support and capacity building of local partners, such as develop impact assessments, monitoring and evaluation, support with report writing and structure, data collection and policy development).

Reserves Policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that, given the nature of the work of the CIO, it is prudent to have 3 months running costs as the targeted amount of reserves which is £20,000. We ended the financial year with £33,330 free reserves.

Risk Management

The trustees are aware of the operational and business risks and have established controls in place to mitigate any significant risk.

Statement of Trustee Responsibilities

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the period end and of its incoming resources and resources expended during that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022

Statement of Trustee Responsibilities - continued

- State whether applicable accounting standards and statements of recommended practice have been followed
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Signed on behalf of the Trustees:-

 

A Brookes

Date:



Jeremy Radcliffe (Jan 3, 2023 12:21 GMT)

J Radcliffe

Date:

SURFERS NOT STREET CHILDREN UK
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Surfers Not Street Children UK on the accounts for the period ended 31st March 2022 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

12 MONTH PERIOD ENDED 31ST MARCH 2022

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
- 2 the accounts do not accord with those records: or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Cribb FCA
For and on behalf of Smith Craven
Sidings House
Sidings Court
Doncaster
South Yorkshire
DN4 5NU

Date:

SURFERS NOT STREET CHILDREN UK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

12 MONTH PERIOD ENDED 31ST MARCH 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
INCOME					
Donations and legacies	2	196,030	9,455	205,485	159,688
Trading activities	2	1,707	-	1,707	-
Total		197,737	9,455	207,192	159,688
CHARITABLE EXPENDITURE	3	189,111	9,455	198,566	158,087
TOTAL EXPENDITURE		189,111	9,455	198,566	158,087
NET INCOME/(EXPENDITURE)		8,626	-	8,626	1,601
RECONCILIATION OF FUNDS					
Funds brought forward	10	25,353	-	25,353	23,752
Transfer of funds		-	-	-	-
Funds carried forward	10	33,979	-	33,979	25,353

All operations of the charity in the year are continuing.

The charity has no recognised gains or losses other than the net incoming resources for the above financial period.

**SURFERS NOT STREET CHILDREN UK
BALANCE SHEET**

AT 31ST MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	Total this period £	Total 2021 £
FIXED ASSETS					
Fixed Assets	7	649	-	649	974
		<u>649</u>	<u>-</u>	<u>649</u>	<u>974</u>
CURRENT ASSETS					
Stocks		2,377	-	2,377	-
Debtors	8	9,706	-	9,706	2,895
Cash at bank and in hand		23,437	-	23,437	28,493
		<u>35,520</u>	<u>-</u>	<u>35,520</u>	<u>31,388</u>
CURRENT LIABILITIES					
Amounts falling due within one year	9	2,190	-	2,190	7,009
		<u>2,190</u>	<u>-</u>	<u>2,190</u>	<u>7,009</u>
NET CURRENT ASSETS		<u>33,330</u>	<u>-</u>	<u>33,330</u>	<u>24,379</u>
NET ASSETS		<u>33,979</u>	<u>-</u>	<u>33,979</u>	<u>25,353</u>
FUNDS OF THE CHARITY					
Unrestricted fund (general reserve)		33,979	-	33,979	25,353
Restricted funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	10	<u>33,979</u>	<u>-</u>	<u>33,979</u>	<u>25,353</u>

Approved on:

.....
A Brookes

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J Radcliffe

On behalf of the Charity's Trustees

NOTES TO THE ACCOUNTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the accounts.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) (effective 1 January 2019).

1.2 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Fund accounting

Unrestricted funds are available of use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants receivable, funding the general activities of the charity, are included in the period in which they are receivable.

1.5 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Donations are recognised when receivable. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, refer to the trustees report for more information about their contribution.

1.6 Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

NOTES TO THE ACCOUNTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2022

1 ACCOUNTING POLICIES - CONTINUED

1.7 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.8 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

1.9 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1.10 Investment income

Investment income is recorded under the accruals method.

1.11 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Irrecoverable VAT is charged to the SoFA as incurred.

1.12 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.15 Tangible fixed asset and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less any residual value of each asset over its expected useful life as follows:

- Computer equipment - 25% Straight Line

NOTES TO THE ACCOUNTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2022

2 ANALYSIS OF INCOME

	Unrestr'd funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Donations and legacies				
Donations and gifts	188,120	9,455	197,575	157,195
Gift Aid	7,710	-	7,710	1,995
Donated goods, facilities and services	200	-	200	498
	<u>196,030</u>	<u>9,455</u>	<u>205,485</u>	<u>159,688</u>
Trading activities				
Sales of merchandise	1,707	-	1,707	
	<u>1,707</u>	<u>-</u>	<u>1,707</u>	<u>-</u>

3 ANALYSIS OF CHARITABLE RESOURCES EXPENDED

	Unrestr'd funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
CHARITABLE EXPENDITURE				
Salary costs	60,871		60,871	59,690
IT costs	1,080		1,080	-
Rent & room hire	4,142		4,142	260
Subscriptions	536		536	454
Telephone, fax & internet	1,667		1,667	1,264
Printing, stationery & postage	40		40	93
Travel expenses	6,823	9,455	16,278	2,310
Motor expenses	371		371	-
Grant to Mozambique	19,340		19,340	14,215
Grant to South Africa	77,705		77,705	75,450
Governance costs (see note 4)	2,275		2,275	3,301
Sundry expenses	928		928	725
Depreciation	325		325	325
Purchase of merchandise	623		623	
Professional	12,385		12,385	
Total	<u>189,111</u>	<u>9,455</u>	<u>198,566</u>	<u>158,087</u>

4 ANALYSIS OF GOVERNANCE COSTS

	Unrestr'd funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Professional fees	1,400		1,400	2,870
Bank Charges	875		875	431
Total	<u>2,275</u>	<u>-</u>	<u>2,275</u>	<u>3,301</u>

SURFERS NOT STREET CHILDREN UK

NOTES TO THE ACCOUNTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2022

5 DETAILS OF CERTAIN ITEMS OF EXPENDITURE

5.1 Trustee expenses

No expenses were paid to trustees of the charity during the year.

5.2 Fees for examination or audit of the accounts

2022	2021
£	£

Independent examiner's fees for reporting on the accounts	1,400	1,350
	1,400	1,350

6 PAID EMPLOYEES

2022	2021
£	£

6.1 Staff costs

Gross wages	55,500	53,329
Employer's national insurance costs	2,439	4,256
Pension costs	2,933	2,105
	60,872	59,690

No remuneration was paid to trustees of the charity during the year.
No employee earned more than £60,000 in the period.

6.2 Average number of full-time equivalent employees in the year

2022	2021
No.	No.

The parts of the charity in which the employees work

Charitable activities	1	1
	1	1

Total

6.3 Defined contribution pension scheme

Details of the scheme

The organisation operates a contributory group personal pension scheme.

2022	2021
£	£

The costs of the scheme to the charity for the year	2,933	2,105
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The amount of any contributions outstanding at the year end	-	2,177
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The amount of any contributions prepaid at the year end	70	-
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NOTES TO THE ACCOUNTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2022

7 TANGIBLE FIXED ASSETS

Cost	Computer Equipment £	Total £
At 1 April 2021	1,299	1,299
Additions		
At 31 March 2022	<u>1,299</u>	<u>1,299</u>
Depreciation		
At 1 April 2021	325	-
Charge for year	<u>325</u>	<u>325</u>
At 31 March 2022	<u>650</u>	<u>325</u>
Net Book Value		
At 31 March 2022	<u>649</u>	<u>974</u>
At 31 March 2021	<u>974</u>	<u>1,299</u>

8 DEBTORS

Analysis of debtors

Amounts receivable within one year	2022 £	2021 £
Gift Aid	9,706	1,995
Trade Debtors	-	900
Other Debtors	-	-
Total	<u>9,706</u>	<u>2,895</u>

9 CREDITORS

Analysis of creditors

Amounts falling due within one year	2022 £	2021 £
Trade creditors	132	1,870
Social security & other tax	506	5,109
Other Creditors	1,552	30
Total	<u>2,190</u>	<u>7,009</u>

SURFERS NOT STREET CHILDREN UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

10 **MOVEMENT IN FUNDS**

10.1 **Analysis of net assets by fund**

	Unrestricted Funds £	Restricted Funds £	Total £
Unrestricted funds	33,979	-	33,979
Net assets at 31 March 2022	33,979	-	33,979

10.2 **Movements in funds**

	Opening balance £	Incoming resources £	(Resources expended) £	Transfer £	Closing Balance £
Unrestricted funds					
General Fund	25,353	197,737	(189,111)	-	33,979
Restricted funds					
Core activities	-	9,455	(9,455)	-	-

10.3 **Comparative for movement in funds**

	Opening balance £	Incoming resources £	(Resources expended) £	Transfer £	Closing Balance £
Unrestricted funds					
General Fund	23,752	159,688	(158,087)	-	25,353
Restricted funds					
Core activities	-	-	-	-	-

11 **TAXATION**

As a registered charity, the trust does not pay any income taxes on its charitable activities.

12 **RELATED PARTY TRANSACTIONS**

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.