

CHARITY REGISTRATION NUMBER - 1176572

SURFERS NOT STREET CHILDREN UK

CHARITABLE INCORPORATED ORGANISATION

UNAUDITED FINANCIAL STATEMENTS

12 MONTH PERIOD ENDED 31ST MARCH 2021

SURFERS NOT STREET CHILDREN UK
FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2021

CONTENTS

	<u>Page</u>
TRUSTEES REPORT	1-4
INDEPENDENT EXAMINER'S REPORT	5
12 MONTH PERIOD ENDED 31ST MARCH 2021	6
BALANCE SHEET	7
NOTES TO THE ACCOUNTS	8-13

SURFERS NOT STREET CHILDREN UK

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity No: 1176572

Registered Office: Hills Court Cottage
North Down Road
Braunton
EX33 2EE

Trustees: Andrew Brookes (Chair)
Jeremy Radcliffe
Joe Walker (Appointed 10.12.20)
Joel Meadows (Appointed 31.07.20)

Bankers: CAF Bank Limited (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent examiner: Andrew Cribb FCA
Smith Craven
Chartered Accountants
Sidings House
Sidings Court
Doncaster
South Yorkshire
DN4 5NU

SURFERS NOT STREET CHILDREN UK

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements of the Charity for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

The Charity was established as a Charitable Incorporated Organisation on the 8 January 2018. The principal purposes of the Charity are as follows:

1. To change the way that society perceives and treats street children globally (advocacy).
2. To support our partners in identifying and empowering street children in South Africa and Mozambique, enabling them to leave street life and reintegrate back into society successfully.
3. To work with our partners to ensure that the children and youth that they work with are developed in order to be independent and sustainable in their adult lives.
4. To support our partners in their identification of children at risk of becoming street children or at risk of street- involvement and to divert them, offering them new hope.

It achieves this by advocating from the UK on the global phenomena of street children, supporting partner organisations in South Africa and Mozambique through fundraising and the provision of grants, and through capacity building and other infrastructural support to local partners.

Public Benefit

The trustees confirm that they have complied with the duty in the section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the Charity is enshrined in its objects as outlined above. The trustees ensure that this is carried out for the public benefit.

Achievements and Performance

The financial year 2020/21 was the Charitable Incorporated Organisation third full financial year of operation. The four goals of the year were to 1) advocate in the UK and around the world on the global rights of street children; 2) implement fundraising strategies that would ensure long term and sustainable growth; 3) ensure partner organisations have more long-term reliable sources of funding; and 4) provide infrastructural support directly to partners in order to build local capacity.

However during the reporting period Covid-19 had a major impact on the direct work of the charity and emergency programming and fundraising was established continued throughout the reporting period.

For example, throughout 2020/21 Surfers Not Street Children UK adjusted our operations so that rather than undertaking public speaking and attending conferences, we attended events via zoom, partook in a number of podcasts and did public speaking and meetings via zoom.

The covid situation around the world impacted partner grantees (in Mozambique and South Africa) and SNSC UK established a new emergency response support programme where it funded the provision of nutrition in the two areas. Many months of the year included full lockdown for both grantee partners. The organisation was able to support with extra safety and security provision to ensure none of the children were staying in dangerous areas. The organisations also funded the supply of PPE for staff and children.

SURFERS NOT STREET CHILDREN UK

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2021

Achievements and Performance cont'd

Due to the Covid pandemic the team in the UK ran major additional fundraising appeals to support the provision of additional nutrition needs. A new yoga programme was also launched in 2020 which was particularly useful during lockdown.

The work around the world included direct training and support of local partners in South Africa and Mozambique over zoom, such as Monitoring and Evaluation training with former street children over zoom – so that the partner teams can track and learn from their programme activity.

After the first lockdown in South Africa was lifted, we supported our grantees to run a surfing contest for the children - run under strict Covid-19 protocols. 120 children took part and competed in the contest, including most from vulnerable backgrounds. It was the first time the group had been together since the beginning of the pandemic as our local partners had run satellite programmes throughout the lockdown.

To support fundraising efforts, the organisation has developed a new website and shop online. The site shares stories about the work, offers people a chance to donate and purchase items that support the charity.

We spent £158,087 in the year 1st April 2020 to 31st March 2021. This was divided into three main areas. Direct grants; SNSC UK operating expenses and indirect support costs of South Africa. This left us with a surplus of £25,353 which remained in the UK.

Reserves Policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that, given the nature of the work of the CIO, it is prudent to have 3 months running costs as the targeted amount of reserves which is approximately £39,000. Our current reserves at 31 March 2021 are £25,353.

Risk Management

The trustees are aware of the operational and business risks and have established controls in place to mitigate any significant risk.

Statement of Trustee Responsibilities

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the period end and of its incoming resources and resources expended during that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SURFERS NOT STREET CHILDREN UK

REPORT OF THE TRUSTEES

FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2021

Statement of Trustee Responsibilities cont'd

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

On behalf of the Trustees:-

A Brookes 10th January 2022

J Radcliffe 10th January 2022

SURFERS NOT STREET CHILDREN UK
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Surfers Not Street Children UK on the accounts for the period ended 31st March 2021 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trusts accounts carried out under 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

12 MONTH PERIOD ENDED 31ST MARCH 2021

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
- 2 the accounts do not accord with those records: or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Cribb FCA
For and on behalf of Smith Craven Chartered Accountants
Sidings House
Sidings Court
Doncaster
South Yorkshire
DN4 5NU

10th January 2022

SURFERS NOT STREET CHILDREN UK

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

12 MONTH PERIOD ENDED 31ST MARCH 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
INCOME					
Donations and legacies	2	159,688	-	159,688	181,463
Investment income	2	-	-	-	-
Total		159,688	-	159,688	181,463
CHARITABLE EXPENDITURE	3	158,087	-	158,087	173,687
TOTAL EXPENDITURE		158,087	-	158,087	173,687
NET INCOME/(EXPENDITURE)		1,601	-	1,601	7,776
RECONCILIATION OF FUNDS					
Funds brought forward	10	23,752	-	23,752	15,976
Transfer of funds		-	-	-	-
Funds carried forward	10	25,353	-	25,353	23,752

All operations of the charity in the year are continuing.

The charity has no recognised gains or losses other than the net incoming resources for the above financial period.

**SURFERS NOT STREET CHILDREN UK
BALANCE SHEET**

AT 31ST MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total this period £	Total 2020 £
CURRENT ASSETS					
Fixed Assets	7	974	-	974	1,299
Debtors	8	2,895	-	2,895	740
Cash at bank and in hand		28,493	-	28,493	29,676
		<hr/>	<hr/>	<hr/>	<hr/>
Total current assets		32,362	-	32,362	31,715
CURRENT LIABILITIES					
Creditors	9	7,009	-	7,009	7,963
		<hr/>	<hr/>	<hr/>	<hr/>
Total current liabilities		7,009	-	7,009	7,963
NET ASSETS					
		<hr/>	<hr/>	<hr/>	<hr/>
		25,353	-	25,353	23,752
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS OF THE CHARITY					
Unrestricted fund (general reserve)		25,353	-	25,353	23,752
Restricted funds		-	-	-	
		<hr/>	<hr/>	<hr/>	<hr/>
Total charity funds	10	25,353	-	25,353	23,752
		<hr/>	<hr/>	<hr/>	<hr/>

Approved on 10th January 2022

A Brookes

J Radcliffe

On behalf of the Charity's Trustees

NOTES TO THE ACCOUNTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the accounts.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) (effective 1 January 2015).

1.2 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Fund accounting

Unrestricted funds are available of use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants receivable, funding the general activities of the charity, are included in the period in which they are receivable.

1.5 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Donations are recognised when receivable.

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, refer to the trustees report for more information about their contribution.

SURFERS NOT STREET CHILDREN UK

NOTES TO THE ACCOUNTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2021

1 ACCOUNTING POLICIES - CONTINUED

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.7 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

1.8 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1.9 Investment income

Investment income is recorded under the accruals method.

1.10 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Irrecoverable VAT is charged to the SoFA as incurred.

1.11 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.14 Tangible fixed asset and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less any residual value of each asset over its expected useful life as follows:

- Computer equipment - 25% Straight Line

NOTES TO THE ACCOUNTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2021

2 ANALYSIS OF INCOME

	Unrestr'd funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Donations and legacies				
Donations and gifts	157,195	-	157,195	181,463
Gift Aid	1,995	-	1,995	-
Donated goods, facilities and services	498	-	498	-
	<hr/> 159,688	<hr/> -	<hr/> 159,688	<hr/> 181,463
Investment Income				
Interest income	<hr/> -	<hr/> -	<hr/> -	<hr/> -

3 ANALYSIS OF CHARITABLE RESOURCES EXPENDED

	Unrestr'd funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Charitable Expenditure				
Salary costs	59,690		59,690	70,683
IT costs	-		-	1,195
Rent & room hire	260		260	141
Subscriptions	454		454	274
Telephone, fax & internet	1,264		1,264	860
Printing, stationery & postage	93		93	81
Travel expenses	2,310		2,310	10,722
Motor expenses	-		-	2,006
Grant to Mozambique	14,215		14,215	8,829
Grant to South Africa	75,450		75,450	77,558
Governance costs (see note 4)	3,301		3,301	1,038
Sundry expenses	725		725	300
Depreciation	325		325	-
Total	<hr/> 158,087	<hr/> -	<hr/> 158,087	<hr/> 173,687

4 ANALYSIS OF GOVERNANCE COSTS

	Unrestr'd funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Professional fees	2,870		2,870	876
Bank Charges	431		431	162
Total	<hr/> 3,301	<hr/> -	<hr/> 3,301	<hr/> 1,038

SURFERS NOT STREET CHILDREN UK

NOTES TO THE ACCOUNTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2021

5 DETAILS OF CERTAIN ITEMS OF EXPENDITURE

5.1 Trustee expenses

No expenses were paid to trustees of the charity during the year.

5.2 Fees for examination or audit of the accounts

2021	2020
£	£

Independent examiner's fees for reporting on the accounts	1,350	1,000
	<hr/> 1,350	<hr/> 1,000

PAID EMPLOYEES

2021	2020
£	£

6.1 Staff costs

Gross wages	53,329	60,246
Employer's national insurance costs	4,256	7,987
Pension costs	2,105	2,449
	<hr/> 59,690	<hr/> 70,683

No remuneration was paid to trustees of the charity during the year.
No employee earned more than £60,000 in the period.

6.2 Average number of full-time equivalent employees in the year

2021	2020
No.	No.

The parts of the charity in which the employees work

Charitable activities	1	2
	<hr/> 1	<hr/> 2

Total

6.3 Defined contribution pension scheme

Details of the scheme

The organisation operates a contributory group personal pension scheme.

2021	2020
£	£

The costs of the scheme to the charity for the year	2,105	2,449
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The amount of any contributions outstanding at the year end	2,177	255
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The amount of any contributions prepaid at the year end	-	-
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SURFERS NOT STREET CHILDREN UK

NOTES TO THE ACCOUNTS

FOR THE 12 MONTH PERIOD ENDED 31ST MARCH 2021

7 TANGIBLE FIXED ASSETS

	Computer Equipment	Total
Cost	£	£
At 1 April 2020	1,299	1,299
Additions		
At 31 March 2021	<u>1,299</u>	<u>1,299</u>
Depreciation		
At 1 April 2020	-	-
Charge for year	<u>325</u>	<u>325</u>
At 31 March 2021	<u>325</u>	<u>325</u>
Net Book Value		
At 31 March 2021	<u><u>974</u></u>	<u><u>974</u></u>
At 31 March 2020	<u>1,299</u>	<u>1,299</u>

8 DEBTORS

Analysis of debtors

Amounts receivable within one year	2021	2020
	£	£
Gift Aid	1,995	-
Trade Debtors	900	700
Other Debtors	-	40
Total	<u>2,895</u>	<u>740</u>

9 CREDITORS

Analysis of creditors

Amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,870	2,475
Social security & other tax	5,109	3,325
Other Creditors	30	2,163
Total	<u>7,009</u>	<u>7,963</u>

SURFERS NOT STREET CHILDREN UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

10 MOVEMENT IN FUNDS

10.1 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total £
Current assets	25,353	-	25,353
Net assets at 31 March 2021	<hr/> 25,353	<hr/> -	<hr/> 25,353 <hr/>

10.2 Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfer £	Closing Balance £
Unrestricted funds					
General Fund	23,752	159,688	(158,087)	-	25,353
	<hr/>				
Restricted funds					
Core activities	-	-	-	-	-
	<hr/>				

10.3 Comparative for movement in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfer £	Closing Balance £
Unrestricted funds					
General Fund	15,976	181,463	(173,687)	-	23,752
	<hr/>				
Restricted funds					
Core activities	-	-	-	-	-
	<hr/>				

11 TAXATION

As a registered charity, the trust does not pay any income taxes on its charitable activities.

12 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.