

RAYONHILLS LIMITED

(Limited by guarantee)

Financial Statements

For the Year ended 30 September 2022

Company Number 10964670 (England and Wales)

Charity number 1176556



Whiteside and Davies Ltd

158 Cromwell Road

Salford, M6 6DE

RAYONHILLS LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 10964670
CHARITY NUMBER 1176556

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RAYONHILLS LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 10964670
CHARITY NUMBER 1176556
FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2022

Charity Information

Board of Trustees

Mr Leon Tauber
Mrs Rachel Tauber

Directors

Mr Leon Tauber
Mrs Rachel Tauber

Registered address

158 Cromwell Road
Salford
M6 6DE

Charity Number

1176556

Company Registration Number

10964670 (England and Wales)

Accountants and Independent examiner

Whiteside and Davies Limited
158 Cromwell Road
Salford
M6 6DE

Administration address

34 Waterpark Road
Salford M7 4ET

Bankers

Santander
Bridle Road
Bootle, Merseyside
L30 4GB

FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2022

Report of the Directors/Trustees

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)".

Trustees and Governors

The Trustees in office throughout the year were Mr Leon Tauber and Mrs Rachel Tauber. Both are also directors for the purposes of company law.

All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

Structure, governance and management

Rayonhills Ltd is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ trustees' meetings.

Charitable Objects

The charity/company is established for the purpose of:

- > prevention and relief of poverty,
- > advancement of religion in accordance with the Orthodox Jewish faith and
- > other charitable activities as are recognised by English Law as charitable and in furtherance of the objects.

Achievements

During the year, the charity received all of its income from voluntary donations.

During the year, the charity received donations totalling £153,150 (2021 - £30,100) and Investment income of £12,739 (2021 - £2,219).

Grants made by the Charity to other registered UK charities in accordance with the charity's objects totalled £93,727 (2021 - £78,472).

The charity had a surplus in reserves of £4,584 (2021 - £66,878).

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2022

Report of the Directors/Trustees (continued)

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the company/charity's creditors.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Directors/Trustees

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

Financial statements

In preparing those financial statements, the Directors/Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Directors/Trustees on 24/07/2023

Leon Tauber - Director and Trustee

RAYONHILLS LIMITED
COMPANY LIMITED BY GUARANTEE
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FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2022

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the financial statements of Rayonhills Ltd ('the charity') for the year ended 31 October 2022

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Pollak
Whiteside and Davies Limited
158 Cromwell Road
Salford
M6 6DE

Date: 24 July 2023

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 COMPANY LIMITED BY GUARANTEE
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Statement of Financial Activities

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Incoming Resources	<i>10</i>	165,889	32,319
Expenditure			
Charitable Activities	<i>11</i>	<u>(93,727)</u>	<u>(78,472)</u>
Gross Income		72,162	(46,153)
Governance costs	<i>12</i>	(700)	(662)
Net expenditure (income) for the year		<u>71,462</u>	<u>(46,815)</u>
Fund balances at 1st October 2021		(66,878)	(20,063)
Fund balances at 30th September 2022		<u>4,584</u>	<u>(66,878)</u>

FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2022

Balance Sheet At 30 September 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Fixed Assets			
Investments		112,929	144,929
Current Assets			
Cash at Bank		6,255	8,293
Creditors			
Amounts due within one year	7	<u>(600)</u>	<u>(1,100)</u>
Net current assets		<u>5,655</u>	<u>7,193</u>
Creditors: Amounts falling due			
after more than one year	8	<u>(114,000)</u>	<u>(219,000)</u>
Net Assets		<u>4,584</u>	<u>(66,878)</u>
Accumulated Funds			
Unrestricted funds	9	<u>4,584</u>	<u>(66,878)</u>

In approving these financial statements as directors of the company we hereby confirm:

- a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2022; and
- c. that we acknowledge our responsibilities for:
 1. ensuring that the company keeps accounting records which comply with Section 386 ; and
 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on behalf of them all.

24 July 2023

Leon Tauber - Director and Trustee

The notes on the attached pages form part of the accounts

FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2022

Notes to the Accounts

1. Principal Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and ROI (FRS 102)" .

The Charity is a Public Benefit Entity as defined by FRS 102

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

2. Investments

Listed investments are measured at fair value. Unlisted investments and investment property are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses.

3. Taxation

The Charitable Company is exempt from taxation on its charitable activities.

4. Incoming Resources

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

5. Company limited by Guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

6. Control

The company is incorporated for charitable purposes and has no controlling party.

FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2022

Notes to the Accounts (continued)

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
7. Creditors Amounts due within one year		
Accrued expenses	<u>600</u>	<u>1,100</u>
8. Creditors: Amounts falling due after more than one year		
Directors loan account and associated companies	<u>114,000</u>	<u>219,000</u>

The loans to the charity from the Trustees/Directors are interest free and will not be called on, if doing so will be detrimental to the charity.

	Total	Total
	Charitable funds	Charitable funds
	<u>£</u>	<u>£</u>
9. Unrestricted funds		
At 01 October 2021	(66,878)	(20,063)
Net surplus/(deficit) for the year	<u>71,462</u>	<u>(46,815)</u>
At 30 September 2022	<u><u>4,584</u></u>	<u><u>(66,878)</u></u>

FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2022

Notes to the Accounts (continued)

	<u>2022</u>	<u>2021</u>
	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
10. Incoming Resources		
Donations Received	153,150	30,100
Investment Income	<u>12,739</u>	<u>2,219</u>
	<u>165,889</u>	<u>32,319</u>
11. Resources Expended		
<i>Charitable Activities</i>		
<i>Cost of Activities In Furtherance</i>		
<i>of the Charity's Objects</i>		
Grants and donations paid		
to UK registered charities	(93,727)	(78,472)
12. Governance Costs		
Accountancy/ Independent Examiner fee:	(700)	(600)
Other legal and professional fees	<u>0</u>	<u>(62)</u>
	<u>(700)</u>	<u>(662)</u>
Total Funds Expended	<u>(94,427)</u>	<u>(79,134)</u>
Accumulated Funds		
Net surplus/(deficit) for the year	71,462	(46,815)
Balance brought forward	<u>(66,878)</u>	<u>(20,063)</u>
Balance carried forward	<u>4,584</u>	<u>(66,878)</u>