

# **RAYONHILLS LIMITED**

(Limited by guarantee)

Financial Statements

For the Year ended 30 September 2021

Company Number 10964670 (England and Wales)

Charity number 1176556



**ACCOUNTS & BUSINESS SOLUTIONS LIMITED**

158 Cromwell Road  
Salford, M6 6DE

**RAYONHILLS LIMITED**  
COMPANY LIMITED BY GUARANTEE  
COMPANY NUMBER 10964670  
CHARITY NUMBER 1176556  
**FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021**

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COMPANY LIMITED BY GUARANTEE  
COMPANY NUMBER 10964670  
CHARITY NUMBER 1176556  
**FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021**

**Charity Information**

**Board of Trustees**

Mr Leon Tauber  
Mrs Rachel Tauber

**Directors**

Mr Leon Tauber  
Mrs Rachel Tauber

**Registered address**

158 Cromwell Road  
Salford  
M6 6DE

**Charity Number**

1176556

**Company Registration Number**

10964670 (England and Wales)

**Accountants and Independent examiner**

Accounts & Business Solutions Limited  
158 Cromwell Road  
Salford  
M6 6DE

**Administration address**

34 Waterpark Road  
Salford M7 4ET

**Bankers**

Santander  
Bridle Road  
Bootle, Merseyside  
L30 4GB

## FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

### Report of the Directors/Trustees

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)".

#### Trustees and Governors

The Trustees in office throughout the year were Mr Leon Tauber and Mrs Rachel Tauber. Both are also directors for the purposes of company law.

All trustees give of their time freely and no trustee remuneration was paid in the year.

#### Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

#### Structure, governance and management

Rayonhills Ltd is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ trustees' meetings.

#### Charitable Objects

The charity/company is established for the purpose of:

- > prevention and relief of poverty,
- > advancement of religion in accordance with the Orthodox Jewish faith and
- > other charitable activities as are recognised by English Law as charitable and in furtherance of the objects.

#### Achievements

During the year, the charity received all of its income from voluntary donations.

During the year, the charity received donations totalling £30,100 and Investment income of £2,219. All grants made by the Charity were to other registered UK charities in accordance with the charity's objects totalling £78,472 was distributed in accordance to the charity objects.

The charity had a net deficit of £46,815 which was funded by funds injected by the trustees/directors. in current assets.

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021**

**Report of the Directors/Trustees (continued)**

**Risk Management**

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

**Going Concern**

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the company/charity's creditors.

**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

**Responsibilities of the Directors/Trustees**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

**Financial statements**

In preparing those financial statements, the Directors/Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Directors/Trustees on 28/07/2022

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Leon Tauber - Director and Trustee

**FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021**

**Independent Examiner's Report to the Trustees**

I report on the financial statements of Rayonhills Ltd for the year ended 30 September 2021.

**Respective Responsibilities of Governors and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Pollak  
Accounts & Business Solutions Limited  
158 Cromwell Road  
Salford  
M6 6DE

Date: 28 July 2022

**FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021**

**Statement of Financial Activities**

	<u>Notes</u>	<u><b>2021</b></u> <u>£</u>	<u><b>2020</b></u> <u>£</u>
<b>Incoming Resources</b>	<i>10</i>	<b>32,319</b>	9,869
<b>Expenditure</b>			
Charitable Activities	<i>11</i>	<u><b>(78,472)</b></u>	<u>(24,132)</u>
<b>Gross Income</b>		<b>(46,153)</b>	(14,263)
<b>Governance costs</b>	<i>12</i>	<b>(662)</b>	(684)
<b>Net expenditure (income) for the year</b>		<u><b>(46,815)</b></u>	<u>(14,947)</u>
 Fund balances at 1st October 2020		 <b>(20,063)</b>	 (5,116)
<b>Fund balances at 30th September 2021</b>		<u><u><b>(66,878)</b></u></u>	<u><u>(20,063)</u></u>

## FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

### Balance Sheet At 30 September 2021

	<u>Notes</u>	<u>2021</u> £	<u>2019</u> £
<b>Fixed Assets</b>			
Investments		144,929	118,929
<b>Current Assets</b>			
Cash at Bank		8,293	5,508
<b>Creditors</b>			
Amounts due within one year	7	<u>(1,100)</u>	<u>(500)</u>
<b>Net current assets</b>		<u>7,193</u>	<u>5,008</u>
<b>Creditors:</b> Amounts falling due after more than one year	8	<u>(219,000)</u>	<u>(144,000)</u>
<b>Net Assets</b>		<u><u>(66,878)</u></u>	<u><u>(20,063)</u></u>
<b>Accumulated Funds</b>			
Unrestricted funds	9	<u><u>(66,878)</u></u>	<u><u>(20,063)</u></u>

In approving these financial statements as directors of the company we hereby confirm:

- a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2022; and
- c. that we acknowledge our responsibilities for:
  1. ensuring that the company keeps accounting records which comply with Section 386 ; and
  2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on behalf of them all.

28 July 2022

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Leon Tauber - Director and Trustee

The notes on the attached pages form part of the accounts



**FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021**

**Notes to the Accounts**

**1. Principal Accounting Policies**

Basis of Accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and ROI (FRS 102)" .

The Charity is a Public Benefit Entity as defined by FRS 102

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

**2. Investments**

Listed investments are measured at fair value. Unlisted investments and investment property are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses.

**3. Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

**4. Incoming Resources**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**5. Company limited by Guarantee**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**6. Control**

The company is incorporated for charitable purposes and has no controlling party.

# FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

## Notes to the Accounts (continued)

	<u>2021</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
<b>7. Creditors</b> Amounts due within one year		
Accrued expenses	<u>1,100</u>	<u>500</u>
 <b>8. Creditors:</b> Amounts falling due after more than one year		
Directors loan account and associated companies	<u>219,000</u>	<u>144,000</u>

The loans to the charity from the Trustees/Directors are interest free and will not be called on, if doing so will be detrimental to the charity.

	<b>Total</b>	<b>Total</b>
	<b>Charitable funds</b>	<b>Charitable funds</b>
	<u>£</u>	<u>£</u>
<b>9. Unrestricted funds</b>		
At 01 October 2020	(20,063)	(5,116)
Net deficit for the year	<u>(46,815)</u>	<u>(14,947)</u>
At 30 September 2021	<u>(66,878)</u>	<u>(20,063)</u>

## FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

counts (continued)

	<u>2021</u>	<u>2020</u>
	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<b>10. Incoming Resources</b>		
Donations Received	30,100	7,500
Investment Income	<u>2,219</u>	<u>2,369</u>
	<u>32,319</u>	<u>9,869</u>
<b>11. Resources Expended</b>		
<i>Charitable Activities</i>		
<i>Cost of Activities In Furtherance</i>		
<i>of the Charity's Objects</i>		
Grants and donations paid		
to UK registered charities	(78,472)	(24,132)
<b>12. Governance Costs</b>		
Accountancy/ Independent Examiner fee:	(600)	(500)
Other legal and professional fees	<u>(62)</u>	<u>(184)</u>
	<u>(662)</u>	<u>(684)</u>
<b>Total Funds Expended</b>	<u>(79,134)</u>	<u>(24,816)</u>
<b>Accumulated Funds</b>		
Net deficit for the year	(46,815)	(14,947)
Balance brought forward	<u>(20,063)</u>	<u>(5,116)</u>
Balance carried forward	<u>(66,878)</u>	<u>(20,063)</u>