



Registered company number: 10941917

Registered charity number: 1176545

Trustees' Report and Financial Statements

for the year ended 31 December 2021

for

NEW PATHS MUSIC LIMITED

*a charitable company
limited by guarantee*



**NEW PATHS MUSIC LIMITED
A CHARITABLE COMPANY
LIMITED BY GUARANTEE**

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For the year ended 31 December 2021**

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**NEW PATHS MUSIC LIMITED
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TRUSTEES' REPORT

For the year ended 31 December 2021

INTRODUCTION

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2021.

The charity is a registered company and the trustees are its directors. And so the report and financial statements have also been prepared to meet the requirements for a directors' report and accounts for the purposes of company law.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with:

- (a) the charity's governing document (its Memorandum & Articles of Association);
- (b) the Charities Act 2011;
- (c) the Companies Act 2006; and
- (d) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)*, the provisions of which the trustees have adopted.

The trustees consider the financial performance of the charity during the period to have been satisfactory.

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**TRUSTEES' REPORT - CONTINUED
For the year ended 31 December 2021**

OBJECTIVES AND ACTIVITIES

Purpose

The objects of the charity, as set out in its Articles of Association, are the advancement of the art of music and of education in music by presenting music festivals and music events initially but not exclusively in Beverley, East Riding of Yorkshire.

Public benefit

The charity carries out its purposes for the public benefit and in running the charity the trustees have due regard for the Charity Commission's guidance on public benefit, including the guide '*Public benefit: running a charity (PB2)*'. There is no private benefit obtained as a result of the charity's activities.

Main activity

The main activity of the charity is to present the New Paths Spring Festival and the Beverley Chamber Music Festival. In addition to those festivals, the charity also delivers other musical events from time to time including education and outreach events and concerts.

**TRUSTEES' REPORT - CONTINUED
For the year ended 31 December 2021**

ACHIEVEMENTS AND PERFORMANCE

If 2020 was the year the world stopped, 2021 was the year it had to work out how to ease creakingly, and a little uncertainly, back into motion. The charity met this moment by presenting two festivals: a summer festival in place of our usual spring slot, and the Beverley Chamber Music Festival in its usual autumn position. These may have been on a more contained scale than in pre-pandemic years but were artistically ambitious and designed to retain a festive spirit despite necessary restrictions: we are proud to have played a pivotal role in re-introducing live music in a nimble and powerful way, at a time when activities both regionally and nationally were still scarce.

There were logistical and administrative pressures of presenting two festivals only a few months apart, but there were also economies – especially in announcing both programmes together, which created a ‘buzz’ and saved on printing and postage costs. Using a creative double-ended brochure, Mark Atkinson’s eye-catching design – a key part of our identity as New Paths has evolved – piqued interest, and tickets to both events sold extremely quickly.

The summer festival took place only six weeks after live performance to an audience was permitted again, following the long winter/spring lockdown. A strong musical team was assembled, of four singers, ten instrumentalists and two speakers, who between them presented fourteen events across three days. Four venues were used, focusing on Toll Gavel United Church as the festival’s ‘hub’, and introducing the spacious Memorial Hall as a key performance space. Two of our usual popular venues, St Mary’s Church and the East Riding Theatre, were absent from the roster, owing to insufficient space for social distancing (in the case of St Mary’s, because the restoration work scaffolding blocked much of the nave).

By default this was for everyone (musicians and audience) either the first, or almost the first, live music in at least six months – and in many cases for more than a year. This lent the atmosphere a particular intensity: the hunger for live music demonstrated by the box office success was evident also in the vehemence of the audience’s reactions to the performances, with frequent tears and several standing ovations. A hallmark of our activities this year was a sense of ‘coming together’ after a long enforced time apart, offering a space to reflect and chance to reconnect.

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**TRUSTEES' REPORT - CONTINUED
For the year ended 31 December 2021**

New Paths has always made a point of programming lesser-known music and marginalised composers, and of creating narratives and connections: these principles were more resolute than ever this year. To take just one example, the opening concert of the festival illuminates many aspects of what New Paths is about:

'America the Beautiful'

Eric Whitacre: Sing Gently

Undine Smith Moore: Love let the wind rise

Florence Price: Night

Daniel Knaggs: Aquí estoy con mi pobre cuerpo

Richard Rodgers & Oscar Hammerstein: Hello, young lovers

André Previn: Vocalise

Amy Beach: Piano Quintet

This programme is threaded together to show a range of American music, picked as the festival was so close to Independence Day: it is not a casual assembly of items. We also took the opportunity to tell an aspect of Beverley's own story – in this case its historic American connections to such figures as Alexander Hamilton (of musical fame). Three of the seven composers featured are women (of which one piece, the Beach Quintet, is as long as the rest of the programme combined). Two of the composers are black. Two are currently living. Most of the pieces are unfamiliar to even experienced concertgoers – but are beautiful, captivating, engaging, thrilling. Song and instrumental music are interwoven, to create a continuous narrative thread. And the very first item voiced what needed to be voiced for everyone in the room: a short reflection by Eric Whitacre – 'Sing Gently' – on the experience of the pandemic. Tears flowed and cheers followed.

It is a source of pride to New Paths that our audience trusts our judgement sufficiently to sell out programmes such as this: this enables us to make programming choices with integrity, that tell important stories and show diverse perspectives. If art should serve to move us, to entertain us, to make us stop and think, to show us fresh perspectives, to foster pride in our own home as well as understanding of other places and cultures – we believe in some small way we are achieving these aims in offering cultural experiences such as this.

Of course, the festival programme also featured monumental, famous works. Maria Wlosowska's rendition of Bach's D minor Chaconne, late-night in the Minster, was an exceptionally profound experience. The charity is proud to have been able to present artists of this calibre, especially so promptly after such a period of artistic drought.

By the time of September's Beverley Chamber Music Festival, guidance was a little more relaxed: distancing was less, audiences could be larger, and performers could sit closer together. Co-directed by Martin Roscoe and Libby Burgess, this featured ten individual

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**TRUSTEES' REPORT - CONTINUED
For the year ended 31 December 2021**

artists, as well as one ensemble and two speakers: amongst these were household names such as Ailish Tynan and Julian Bliss. Within the eleven events, several performers featured in more than one concert, nodding to the 'mix and match' style of the other festival. Following the introduction of late-night performances to this festival in 2019, the candle-lit late-night 'Historical Fiction' was a popular feature this year. When the charity took on this festival in 2018, adding the event to its existing spring festival, there was a clear sense of separate audiences and atmospheres at the two festivals: it is gratifying that over time the audiences and supporters have cross-fertilised and the spirit of New Paths is present at both.

In Stephen McNeff's *Three Pieces for Piano* (in July) we hosted our eighth world premiere to date, and we were glad the composer was in attendance: both festival programmes were also richly peppered with other contemporary works (including music by Judith Weir, Roxanna Panufnik, Cheryl Frances-Hoad, Jennifer Higdon and Hilary Tann). Connections with other art forms continued this year: New Paths hosted an exhibition of linocuts by Andrew Anderson (resident in the town) during the summer festival, and one of our guest speakers in September, Tom McLeish, expounded on the connections between the arts and sciences. In addition to shedding new light on the music of the festival, these cross-art events draw a broad and different audience. Our talks (four across two festivals) are consistently popular with audiences, and offer insights into music that may be unfamiliar: Marina Frolova-Walker's introduction to *The Rite of Spring*, for example, set up the performance to people who were self-confessedly nervous about hearing the piece, such that the end of the performance saw the room erupt into an instantaneous standing ovation from the visceral thrill of the music.

The charity took seriously its responsibility this year to protect audience, performers and volunteers, and to reassure them. Stringent safety measures were observed in both festivals: capped audience numbers to allow for distancing, manual seating plans to accommodate household bubbles, maximum 60-minute programmes to avoid intervals (and adherent mingling), enforced mask wearing for all audience members in July. We are not aware of anyone who caught Covid-19 from encounters at either festival, and were fortunate barely to be affected by the demanding track-and-trace 'ping' notifications in place during the summer. Just one artist was 'pinged', and a rapid excellent deputy was sourced while all relevant test results were awaited.

Some of our usual types of outreach and education were impossible this year: baby and toddler events, for example, were not prudent when distancing needed to be enforced, care home visits were unwise in light of vulnerable patients, and school events were unsuitable when institutions were only just reopening. As the effects of the pandemic begin to fade, the charity looks forward to being able to renew these activities, and intends to prioritise them. However, we adapted our offering to what was appropriate. It was valuable that the events we did hold were created in consultation with the local music Hub, seeking to build on what

**TRUSTEES' REPORT - CONTINUED
For the year ended 31 December 2021**

already happens in the region, and support the specific young people in the town. Thus, a chamber music day, 'Inspire!', took place as part of the Chamber Music Festival, to complement the Hub's own provision of individual or larger-group music-making: this prioritised the skills needed in small-group playing (listening, communication, commitment, leading) and utilised repertoire especially selected and arranged for the particularly diverse combination of instruments offered. Ten young musicians aged 8-16 took part, led by three New Paths tutors; one young participant wrote unprompted afterwards:

"I just wanted to say thank you for the event I could join in with you last weekend because I thoroughly enjoyed it. I felt so privileged to benefit from your expertise and I learnt so many ideas to try out in my own playing. I was incredibly inspired by how much you obviously love your instruments and how your faces looked like you were enjoying playing every single note. You made me want to just sit and watch you all day and when it was time to leave, I went home and got my oboe right back out again because the music was still in my head and my heart."

In the July festival, two performance platform slots were offered for exceptional young musicians in the area, as nominated by the Hub. It was decided that the number and age of these performers should not be prescribed, but rather should be determined by those deserving of the opportunity: in the event, four performers took part – three just before heading off to university, and one before beginning secondary school. These platforms took place within main festival events, not sidelined in a fringe, ensuring full audiences and proper recognition for the young people.

A number of new supporters were recruited to the charity during 2021, attracted in some cases by the donors' benefit of a priority booking period (particularly compelling at a time when events were selling out with reduced capacities). Overall New Paths received donations from 175 core Friends, Patrons and Donors during the year. This number is slightly lower than in 2020, where a significant number of smaller donations (for example via the text donate function) were received from light-touch supporters in response to the digital Postcards series, or in the immediate aftermath of the first lockdown. The charity deployed half of its reserves to stage these two impactful festivals in 2021. In total we reached over 3,000 people across the 25 events, of which 24% were free.

It is important to acknowledge that, whilst our events have virtually all been sold out this year, and whilst the enthusiasm for our activities seems as strong as ever, the reality of capped audience numbers means the pool from which our audience is drawn is inevitably reduced: a significant proportion of attendees were known to us already, and were followers of our work. It has also been inevitable that our informal, free, pop-up or family-oriented events have been the ones impossible to run safely under current circumstances. Whilst proud of the significant impact of this year's events on those present, and confident in the

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**TRUSTEES' REPORT - CONTINUED
For the year ended 31 December 2021**

wisdom of our decisions this year, the charity is resolved to continue to prioritise the widening of our reach, bringing high quality music and all of its benefits to the widest possible range of people.

We were enormously saddened during 2021 to lose one of our founding board members, David Wilson, to aggressive pancreatic cancer. David played a key role in supporting the very beginnings of New Paths, and his wisdom, humble generosity, quiet twinkle, and unparalleled knowledge of Beverley and its people, are very deeply missed. No-one held more dear than David the principles of both quality and equality: looking forward, we resolve to keep these tenets central to our work, in his honour.

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**TRUSTEES' REPORT - CONTINUED
For the year ended 31 December 2021**

FINANCIAL REVIEW

Results for the period

The results for the year are set out in the Statement of Financial Activities on page 12. Income for the year was £73,313 (2020: £70,034) and expenditure for the period was £77,971 (2020: £64,951), resulting in a deficit for the period of £4,658 (2020: surplus of £5,083).

The income of the charity for the year was provided, as follows:

- (a) 59% from donations (2020: 70%); and
- (b) 41% from ticket sales and miscellaneous activities (2020: 30%).

Reserves

The trustees have set an amount of £2,000 as a target minimum level of reserves (funds which are freely available) to be maintained. That amount approximates to one year's governance and support costs and is to cover the estimated costs of an orderly winding up only. It is the trustees' intention to build up sufficient reserves in order to enable charitable activities to continue in the event of fundraising targets not being met.

As at 31 December 2021 the unrestricted funds of the charity stood at £5,640 (2020: £10,298).

Major risks

The principal financial risk to the charity is the ability to raise sufficient funds to carry out its charitable purpose. The trustees manage this risk by targeted and regular fundraising.

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**TRUSTEES' REPORT - CONTINUED
For the year ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

New Paths Music Limited is a company limited by guarantee governed by its Memorandum & Articles of Association dated 31 August 2017. It is registered as a charity with the Charity Commission. There is currently one member of the charity who has agreed to contribute up to £10 in the event of the charity winding up.

Trustees and directors of the charity

The Chairman and Board Members are trustees for the purposes of charity law and directors for the purposes of company law. All trustees who served during the year and since the end of the year are listed under 'Reference and Administrative Details' on page 11.

One third of the board of trustees shall retire by rotation at each annual general meeting. Trustees retiring by rotation may offer themselves for re-appointment.

The trustees have the power to co-opt trustees to the board. Co-opted trustees must retire at the annual general after their appointment and may offer themselves for re-appointment.

Trustee induction and training is carried out as necessary by the incumbent trustees.

All trustees give their time freely and no trustee remuneration was paid during the period.

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TRUSTEES' REPORT - CONTINUED
For the year ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Date of incorporation	1 st September 2017
Registered company number	10941917 (England and Wales)
Registered charity number	1176545
Registered office	48 Mill View Road Beverley East Riding of Yorkshire HU17 0UQ
Trustees	Roland Deller – <i>Chairman</i> Elizabeth Burgess – <i>Artistic Director</i> Claire Eadington David Entwistle Richard Pinel Susan Williamson <i>Former trustees</i> David Wilson – <i>died on 1 August 2021</i>
Independent Examiner	Adrian M. Allen FCA Sowerby Chartered Accountants Beckside Court Annie Read Road Beverley East Riding of Yorkshire HU17 0LF

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**TRUSTEES' REPORT - CONTINUED
For the year ended 31 December 2021**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of New Paths Music Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 January 2023 and signed on its behalf by:



Roland Deller
Chairman

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**INDEPENDENT EXAMINER'S REPORT
For the year ended 31 December 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021, which are set out on pages fourteen to twenty six.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

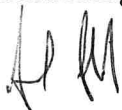
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Independent examiner's statement

I have no concerns in respect of matters (1) to (4) listed above, and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Adrian M Allen FCA
Sowerby Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Date: 6 January 2023

NEW PATHS MUSIC LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 December 2021

	<i>Note</i>	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	<i>s</i>	£	£	£	£
INCOME AND ENDOWMENTS					
FROM:					
Donations and legacies	3	38,579	4,500	43,079	48,726
Charitable activities	4	30,234	-	30,234	21,308
Total income		68,813	4,500	73,313	70,034
EXPENDITURE ON:					
Raising funds	5	71	-	71	9,018
Charitable activities	5	73,400	4,500	77,900	55,933
Total expenditure		73,471	4,500	77,971	64,951
Net income		(4,658)	-	(4,658)	5,083
RECONCILIATION OF FUNDS:					
Total funds brought forward		10,298	-	10,298	5,215
Total funds carried forward		5,640	-	5,640	10,298

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses during the year.

The notes on pages 17 to 26 form part of these financial statements.

NEW PATHS MUSIC LIMITED
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BALANCE SHEET

As at 31 December 2021

	<i>Notes</i>	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	8	433	-	433	10,174
Cash at bank		6,467	-	6,467	1,701
Total current assets		6,900	-	6,900	11,875
CREDITORS					
Amounts falling due within one year	9	(1,260)	-	(1,260)	(1,577)
Net current assets		5,640	-	5,640	10,298
Total assets less current liabilities		5,640	-	5,640	10,298
Net assets		5,640	-	5,640	10,298
CHARITY FUNDS					
	10, 11				
Restricted funds		-	-	-	-
Unrestricted funds		5,640	-	5,640	10,298
Total funds		5,640	-	5,640	10,298

The notes on page 17 to 26 form part of these financial statements.

NEW PATHS MUSIC LIMITED
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BALANCE SHEET - CONTINUED

As at 31 December 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 6 January 2023 and were signed on its behalf by:



Roland Deller
Chairman

The notes on pages 17 to 26 form part of these financial statements.

NEW PATHS MUSIC LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

1. GENERAL INFORMATION

New Paths Music Limited is a registered charity and a private company, limited by guarantee, registered in England. Each of the members of the charity is liable to contribute an amount not exceeding £10 to the assets of the charity in the event of it being wound up. As at 31 December 2021, the sole member of the charity was its founder, Mr Roland Deller.

The charity's registered office address, and other administrative details, can be found within the Trustees' Report on page 11.

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with:

- (a) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)*;
- (b) FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- (c) the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The presentational currency of the financial statements is the pound sterling (£).

Going concern

The charity is entirely dependent on ongoing donations and, as a consequence, the going concern basis is also dependent on these continuing. The Trustees are of the view that, based on their assessment of the 2021 results, the budgeted income and expenditure, and the fundraising plans in place, the charity is a going concern.

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the year ended 31 December 2021

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure is classified under the following activity headings:

(a) Raising funds

Costs of raising funds comprise expenditure items incurred in attracting voluntary income.

(b) Charitable activities

Charitable activities include expenditure associated with the staging of concerts, performances, productions and educational events and include both the direct costs and support costs relating to those activities.

Support costs allocation

Support costs are those that assist the work and objects of the charity and include IT costs, insurance and governance costs. During the period, support costs were incurred chiefly in relation to charitable activities (rather than fundraising) and have accordingly been allocated to expenditure on charitable activities as set out in notes 5 and 6.

Taxation

New Paths Music Limited is a registered charity and as such is not subject to corporation tax.

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the year ended 31 December 2021

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Gift Aid	4,844	-	4,844	5,625
Donations including subscriptions	33,735	-	33,735	36,627
Grants	-	4,500	4,500	6,474
Total	38,579	4,500	43,079	48,726

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Ticket sales	28,374	-	28,374	21,308
Programme sales	1,860	-	1,860	-
Total	30,234	-	30,234	21,308

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the year ended 31 December 2021

5. ANALYSIS OF EXPENDITURE

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Expenditure on raising funds				
Staging fundraising events	-	-	-	8,619
Transaction fees on online donations	71	-	71	389
	<u>71</u>	<u>-</u>	<u>71</u>	<u>9,008</u>
Expenditure on charitable activities				
Artists fees and expenses	47,141	4,500	51,641	20,225
Recording and filming fees	-	-	-	4,750
Instrument hire, transport and tuning	8,337	-	8,337	2,786
Marketing and publicity	4,549	-	4,549	7,090
Venue hire	5,305	-	5,305	1,447
Festival management and admin	3,289	-	3,289	250
Composition commissions	-	-	-	750
Commissions on ticket sales	1,848	-	1,848	528
Printing, posting and stationery	1,238	-	1,238	884
Printed musical score hire	214	-	214	64
Refund of ticket monies	-	-	-	13,644
Return of grants	-	-	-	1,900
	<u>71,921</u>	<u>4,500</u>	<u>76,421</u>	<u>54,318</u>
Governance and support costs (note 6)	1,479	-	1,479	1,615
Total expenditure on charitable activities	<u>73,400</u>	<u>4,500</u>	<u>77,900</u>	<u>55,933</u>

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the year ended 31 December 2021

6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	2021	2020
	£	£
IT costs	50	184
Insurance	799	69
Independent Examiner's fees	630	660
Other governance costs	-	702
Total	1,479	1,615

7. TRUSTEE REMUNERATION AND EXPENSES

The trustees serve the charity on a voluntary basis and none of them, nor any person connected with them, receives any remuneration or any other benefits from the charity in connection with their services as trustees. During the year, Miss Elizabeth Burgess received fees for musician services provided to the charity as set out in note 12.

Expenses reimbursed to trustees during the year were as follows:

Mr Roland Deller

Expenses totalling £7,222 (prior year: £1,512) were reimbursed to Mr Roland Deller during the year (costs for charitable activities paid by him on behalf of the charity).

Miss Elizabeth Burgess

Expenses totalling £3,741 (prior year: £373) were reimbursed to Miss Elizabeth Burgess during the year (costs for charitable activities paid by her on behalf of the charity).

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the year ended 31 December 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Gift Aid receivable	-	5,625
Grants receivable	-	4,474
Other debtors	433	75
	<u>433</u>	<u>10,174</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	630	317
Accrued expenses	630	1,260
Total	<u>1,260</u>	<u>1,577</u>

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the year ended 31 December 2021

10. MOVEMENT IN FUNDS

*Funds held and movements during the **current** reporting period:*

	As at 01-Jan-21	Net Movement	As at 31-Dec-21
	£	£	£
Unrestricted funds			
General fund	10,298	(4,658)	5,640
Restricted funds			
Funds from East Riding of Yorkshire Council	-	-	-
Total funds	10,298	(4,658)	5,640

The reconciliation of the net movement in funds is, as follows:

	Incoming resources	Resources expended	2021 Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,813	(73,471)	(4,658)
Restricted funds			
Funds from East Riding of Yorkshire Council	4,500	(4,500)	-
Total funds	73,313	(77,971)	(4,658)

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the year ended 31 December 2021

10. MOVEMENT IN FUNDS - CONTINUED

*Funds held and movements during the **previous** reporting period:*

	As at 01-Jan-20 £	Net Movement £	As at 31-Dec-20 £
Unrestricted funds			
General fund	5,215	5,083	10,298
Restricted funds			
Funds from The Vaughan Williams Charitable Trust	-	-	-
Funds from Ambache Charitable Trust	-	-	-
Funds from East Riding of Yorkshire Council	-	-	-
	-	-	-
Total funds	5,215	5,083	10,298

The reconciliation of the net movement in funds is, as follows:

	Incoming resources £	Resources expended £	2020 Movement in funds £
Unrestricted funds			
General fund	63,560	(58,477)	5,083
Restricted funds			
Funds from The Vaughan Williams Charitable Trust	1,000	(1,000)	-
Funds from Ambache Charitable Trust	1,000	(1,000)	-
Funds from East Riding of Yorkshire Council	4,474	(4,474)	-
	6,474	(6,474)	-
Total funds	70,034	(64,951)	5,083

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the year ended 31 December 2021

11. FUND DESCRIPTIONS

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds were received during the year and the prior period to support specific projects, as follows:

Funds from the East Riding of Yorkshire Council

The charity received grant payments totalling £4,500 during the year (prior period: £4,474) from the local authority to support the costs of presenting the Beverley Chamber Music Festival.

Funds from The Vaughan Williams Charitable Trust

The grant received from The Vaughan Williams Charitable Trust in 2020 was to support the performance of works by Vaughan Williams in the 2020 New Paths Spring Festival. On the cancellation of the festival, £900 was returned and £100 paid for costs in relation to the preparation for the aborted performances.

Funds from Ambache Charitable Trust

The grant received from Ambache Charitable Trust in 2020 was to support the performance of works by female composers in the 2020 New Paths Spring Festival. On the cancellation of the festival, the grant was returned in full.

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the year ended 31 December 2021**

12. RELATED PARTY DISCLOSURES

During the period the charity transacted with related parties, as follows:

**Miss Elizabeth Burgess
(Trustee)**

During the year, Elizabeth Burgess received fees totalling £6,500 (prior period: £2,250) for musician services provided to the charity. (Miss Burgess is the charity's Artistic Director and performs in the festivals which it presents.) As at 31 December 2021 an amount of £nil (2020: £nil) was due to Miss Burgess.

During the year, the charity received donations and subscriptions from the trustees and related parties totalling £900 (prior period: £1,370).