

# NEW PATHS MUSIC LIMITED

England & Wales · Charity number 1176545

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">10941917</a>
Registered	2018-01-05
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	48 Mill View Road Beverley HU17 0UQ
Phone	07941952059
Email	<a href="mailto:info@newpathsmusic.com">info@newpathsmusic.com</a>
Website	<a href="http://www.newpathsmusic.com">www.newpathsmusic.com</a>

## Activities

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**Objects:** THE ADVANCEMENT OF THE ART OF MUSIC AND OF EDUCATION IN MUSIC BY PRESENTING MUSIC FESTIVALS AND MUSIC EVENTS INITIALLY BUT NOT EXCLUSIVELY IN BEVERLEY, EAST RIDING OF YORKSHIRE.

**Activities:** The advancement of the art of music and of education in music by presenting music festivals and music events including but not limited to the 'New Paths' spring festival and the 'Beverley Chamber Music Festival'.

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£64,627	£70,185	-	-
2023-12-31	£89,713	£93,731	-	-
2022-12-31	£61,295	£61,337	-	-
2021-12-31	£73,313	£77,971	-	-
2020-12-31	£70,034	£64,951	-	-

## Trustees

Name	Role	Appointed
<b>ROLAND MARK DELLER</b>	Chair	2017-09-01
CLAIRE EADINGTON		2018-12-18
ELIZABETH BURGESS		2017-09-01
Helen Louise Watson		2024-09-20
RICHARD DAVID JOHN PINEL		2017-09-01

**NEW PATHS MUSIC LIMITED**

England & Wales - Charity number 1176545

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# Accounts

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Registered company number: 10941917

Registered charity number: 1176545

Trustees' Report and Financial Statements

for the year ended 31 December 2024

for

**NEW PATHS MUSIC LIMITED**

*a charitable company  
limited by guarantee*



**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

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For the year ended 31 December 2024**

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**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT  
For the year ended 31 December 2024**

**INTRODUCTION**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2024.

The charity is a registered company, and the trustees are its directors. And so, the report and financial statements have also been prepared to meet the requirements for a directors' report and accounts for the purposes of company law.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with:

- (a) the charity's governing document (its Memorandum & Articles of Association);
- (b) the Charities Act 2011;
- (c) the Companies Act 2006; and
- (d) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)*, the provisions of which the trustees have adopted.

The trustees consider the financial performance of the charity during the year to have been disappointing. The steps taken by the trustees to address the poor financial performance are described on Page 5 and their assessment that the charity remains a going concern is set out on Page 14.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2024**

**OBJECTIVES AND ACTIVITIES**

**Purpose**

The objects of the charity, as set out in its Articles of Association, are the advancement of the art of music and of education in music by presenting music festivals and music events initially but not exclusively in Beverley, East Riding of Yorkshire.

**Public benefit**

The charity carries out its purposes for the public benefit and in running the charity the trustees have due regard for the Charity Commission's guidance on public benefit, including the guide '*Public benefit: running a charity (PB2)*'. There is no private benefit obtained as a result of the charity's activities.

**Main activity**

The main activity of the charity is to present music festivals in Beverley. In addition to festivals, the charity also carries out other musical projects from time to time (these include delivering education and outreach events, giving concerts, and making music videos).

**NEW PATHS MUSIC LIMITED  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2024**

**ACHIEVEMENTS AND PERFORMANCE**

During the year, the charity presented its thirteenth festival, the 2024 New Paths Spring Festival, which ran 10 - 14 April 2024, featuring 25 exceptional musicians. During the preceding two years, our festivals had taken place in September (the 2022 Beverley Chamber Music Festival and the 2023 New Paths Autumn Festival). In 2024, we re-established the Spring Festival (with which New Paths Music began life) as our main creative vehicle in Beverley.

The resumption of the Spring Festival as the focal point of our year sharpened our clarity of purpose and brought renewed energy to some of the charity's original activities. For example, an organ education event made a return to the programme after a gap of several years: we hosted the final of the Dame Gillian Weir Messiaen Prize, a competition for undergraduate students at the Royal Birmingham Conservatoire. The exciting event proved popular with festivalgoers and the ongoing collaboration with the Royal Birmingham Conservatoire has been fruitful.

The programme included an array of music by contemporary composers including Ayanna Witter-Johnson, Amanda Feery, Cheryl Frances-Hoad, James MacMillan, Jacobus Kloppers and Edmund Finnis. Particularly notable was the second ever performance of Ian Venables' Portraits of a Mind. The festival also championed composers whose music is rarely played including Emilie Mayer, Marina Dranishnikova, and Grażyna Bacewicz - alongside those whose music has become better known in recent years - Rebecca Clarke and Lili Boulanger.

Revitalising our core mission boosted impact and relevance:

- Our audience grew by 51% (3,179 seats were taken (prior festival: 2,104)).
- Revenue from the festival grew by 20% from £22,484 in 2023 to £27,016 in 2024.
- The festival grew in scale by 26% from 19 events in 2023 to 24 events in 2024. New events on offer in 2024 included musical yoga and a walk on the Westwood.
- Free events represented one third of the programme (up from 1/5<sup>th</sup> of our offering in 2023).
- The festival won support from Beverley Town Council and The Big Give Trust via its Arts for Impact funding stream.

**NEW PATHS MUSIC LIMITED  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2024**

**FINANCIAL REVIEW**

**Results for the year**

The results for the year are set out in the Statement of Financial Activities on page 10. Income for the year was £64,627 (2023: £89,713) and expenditure for the year was £70,185 (2023: £93,731), resulting in a deficit for the year of £5,558 (2023: deficit of £4,018).

The income of the charity for the year was provided, as follows:

- (a) 58% from donations (2023: 75%); and
- (b) 42% from ticket sales and miscellaneous activities (2023: 25%).

Unfortunately, the charity did not meet its fundraising target for the year and, despite the increase in box office income, the resulting deficit for the year put it into a negative net asset position as at the end of the year. To improve financial stability, the trustees launched a new SUSTAIN fundraising campaign in 2025 which has been well-supported and has eliminated the deficit by March 2026. The turnaround is ongoing and the trustees continue to actively manage the situation.

**Reserves**

As at 31 December 2024, the charity had used up its reserves and the net negative balance stood at £3,978 (2023: funds of £1,580). Through the SUSTAIN fundraising campaign, reserves have been rebuilt to a positive level.

The trustees have set an amount of £1,500 as a target minimum level of reserves (funds which are freely available) to be maintained. That amount approximates to one year's governance and support costs and is to cover the estimated costs of an orderly winding up only. It is the trustees' intention to build up reserves sufficient to enable charitable activities to continue in the event of fundraising targets not being met.

**Major risks**

The principal financial risk to the charity is the ability to raise sufficient funds to carry out its charitable purpose. The trustees manage this risk by targeted and regular fundraising.

**NEW PATHS MUSIC LIMITED  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

New Paths Music Limited is a company limited by guarantee governed by its Memorandum & Articles of Association dated 31 August 2017. It is registered as a charity with the Charity Commission. There is currently one member of the charity who has agreed to contribute up to £10 in the event of the charity winding up.

**Trustees and directors of the charity**

The Chairman and Board Members are trustees for the purposes of charity law and directors for the purposes of company law. All trustees who served during the year and since the end of the year are listed under 'Reference and Administrative Details' on page 7.

One third of the board of trustees shall retire by rotation at each annual general meeting. Trustees retiring by rotation may offer themselves for re-appointment.

The trustees have the power to co-opt trustees to the board. Co-opted trustees must retire at the annual general after their appointment and may offer themselves for re-appointment.

Trustee induction and training is carried out as necessary by the incumbent trustees.

All trustees give their time freely and no trustee remuneration was paid during the year.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Date of incorporation</b>	1 <sup>st</sup> September 2017
<b>Registered company number</b>	10941917 (England and Wales)
<b>Registered charity number</b>	1176545
<b>Registered office</b>	48 Mill View Road Beverley East Riding of Yorkshire HU17 0UQ
<b>Trustees</b>	Roland Deller – <i>Chairman</i> Elizabeth Burgess – <i>Artistic Director</i> Claire Eadington Richard Pinel Helen Watson – <i>appointed on 20<sup>th</sup> September 2024</i>
	<i>Former trustees</i> David Entwistle – <i>resigned on 31st May 2025</i>
<b>Independent Examiner</b>	Patrick Scargill ACA FCCA Sowerby Chartered Accountants Beckside Court Annie Read Road Beverley East Riding of Yorkshire HU17 0LF

**NEW PATHS MUSIC LIMITED  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2024**

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of New Paths Music Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 March 2026 and signed on its behalf by:



Roland Deller  
Chairman

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT  
For the year ended 31 December 2024**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024, which are set out on pages ten to twenty-two.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Independent examiner's statement**

I have no concerns in respect of matters (1) to (4) listed above, and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Patrick Scargill ACA FCCA  
Sowerby Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

Date: 26 March 2026

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**

**For the year ended 31 December 2024**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
		<b>funds</b>	<b>funds</b>	<b>Total</b>	<b>Total</b>
	<i>Notes</i>	<b>£</b>	<b>£</b>	<b>funds</b>	<b>funds</b>
				<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	37,611	-	37,611	67,229
Charitable activities	4	27,016	-	27,016	22,484
<b>Total income</b>		<b>64,627</b>	<b>-</b>	<b>64,627</b>	<b>89,713</b>
<b>EXPENDITURE ON:</b>					
Raising funds	5	1,990	-	1,990	4,641
Charitable activities	5	68,195	-	68,195	89,090
<b>Total expenditure</b>		<b>70,185</b>	<b>-</b>	<b>70,185</b>	<b>93,731</b>
<b>Net expenditure</b>		<b>(5,558)</b>	<b>-</b>	<b>(5,558)</b>	<b>(4,018)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		1,580	-	1,580	5,598
<b>Total funds carried forward</b>		<b>(3,978)</b>	<b>-</b>	<b>(3,978)</b>	<b>1,580</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses during the year.

The notes on pages 13 to 22 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**BALANCE SHEET**

**As at 31 December 2024**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds</b>	<b>2023 Total funds</b>
	<i>Notes</i>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	8	1,785	-	1,785	10,871
Cash at bank		1,697	-	1,697	1,820
<b>Total current assets</b>		<b>3,482</b>	<b>-</b>	<b>3,482</b>	<b>12,691</b>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(7,460)	-	(7,460)	(11,111)
<b>Net current assets</b>		<b>(3,978)</b>	<b>-</b>	<b>(3,978)</b>	<b>1,580</b>
<b>Total assets less current liabilities</b>		<b>(3,978)</b>	<b>-</b>	<b>(3,978)</b>	<b>1,580</b>
<b>Net assets</b>		<b>(3,978)</b>	<b>-</b>	<b>(3,978)</b>	<b>1,580</b>
<b>CHARITY FUNDS</b>					
	10, 11				
Restricted funds		-	-	-	-
Unrestricted funds		(3,978)	-	(3,978)	1,580
<b>Total funds</b>		<b>(3,978)</b>	<b>-</b>	<b>(3,978)</b>	<b>1,580</b>

The notes on page 13 to 22 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**BALANCE SHEET - CONTINUED  
As at 31 December 2024**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 9.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 26 March 2026 and were signed on its behalf by:



Roland Deller  
Chairman

The notes on pages 13 to 22 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2024**

**1. GENERAL INFORMATION**

New Paths Music Limited is a registered charity and a private company, limited by guarantee, registered in England. Each of the members of the charity is liable to contribute an amount not exceeding £10 to the assets of the charity in the event of it being wound up. As at 31 December 2024, the sole member of the charity was its founder, Mr Roland Deller.

The charity's registered office address, and other administrative details, can be found within the Trustees' Report on page 7.

The principal activity of the charity is set out in page 3.

**2. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with:

- (a) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)*;
- (b) FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*;
- (c) The Companies Act 2006; and
- (d) The Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The presentational currency of the financial statements is the pound sterling (£).

**NEW PATHS MUSIC LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2024**

**Going concern**

The charity is entirely dependent on ongoing donations and, as a consequence, the going concern basis is also dependent on these continuing. The Trustees are of the view that, based on their assessment of the 2024 results, the budgeted income and expenditure, and the fundraising plans in place, the charity is a going concern.

Unfortunately, the charity did not meet its fundraising target for the year and, despite the increase in box office income, the resulting deficit for the year put it into a negative net asset position as at the end of the year. To improve financial stability, the trustees launched a new SUSTAIN fundraising campaign in 2025 which has been well-supported and has eliminated the deficit by March 2026. The turnaround is ongoing and the trustees continue to actively manage the situation.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure is classified under the following activity headings:

*(a) Raising funds*

Costs of raising funds comprise expenditure items incurred in attracting voluntary income.

*(b) Charitable activities*

Charitable activities include expenditure associated with the staging of concerts, performances, productions and educational events and include both the direct costs and support costs relating to those activities.

**NEW PATHS MUSIC LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2024**

**Support costs allocation**

Support costs are those that assist the work and objects of the charity and include IT costs, insurance and governance costs. During the year, support costs were incurred chiefly in relation to charitable activities (rather than fundraising) and have accordingly been allocated to expenditure on charitable activities as set out in notes 5 and 6.

**Taxation**

New Paths Music Limited is a registered charity and as such is not subject to corporation tax.

**Debtors**

Trade & other debtors are recognised as the settlement amount due after any trade discounts offered.

**Cash at bank**

Cash at bank includes cash and short term highly liquid investments with short maturity held for working capital.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**NEW PATHS MUSIC LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2024**

**3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted	Restricted	2024	2023
	funds	funds	Total	Total
	£	£	£	£
Gift Aid	3,514	-	3,514	7,790
Donations including subscriptions	25,097	-	25,097	44,439
Grants	9,000	-	9,000	15,000
Transfers of assets	-	-	-	-
<b>Total</b>	<b>37,611</b>	<b>-</b>	<b>37,611</b>	<b>67,229</b>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	2024	2023
	funds	funds	Total	Total
	£	£	£	£
Ticket sales	25,490	-	25,490	21,234
Programme sales	1,210	-	1,210	1,250
Miscellaneous income	316	-	316	-
<b>Total</b>	<b>27,016</b>	<b>-</b>	<b>27,016</b>	<b>22,484</b>

**NEW PATHS MUSIC LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2024**

**5. ANALYSIS OF EXPENDITURE**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>funds</b>	<b>funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>funds</b>	<b>funds</b>
<b>Expenditure on raising funds</b>			<b>£</b>	<b>£</b>
Staging fundraising events	1,831	-	1,831	4,578
Transaction fees on online donations	159	-	159	63
	<u>1,990</u>	<u>-</u>	<u>1,990</u>	<u>4,641</u>
<b>Expenditure on charitable activities</b>				
Artists fees and expenses	33,084	-	33,084	50,087
Recording and filming fees	-	-	-	6,860
Instrument hire, transport and tuning	8,604	-	8,604	8,160
Musical score hire	74	-	74	-
Venue hire	6,784	-	6,784	1,649
Marketing (including photography)	7,062	-	7,062	5,282
Festival management and admin	4,795	-	4,795	11,492
Ticket commissions	1,841	-	1,841	1,475
Printing, posting and stationery	2,695	-	2,695	2,524
	<u>64,939</u>	<u>-</u>	<u>64,939</u>	<u>87,529</u>
Governance and support costs (note 6)	3,256	-	3,256	1,561
	<u>68,195</u>	<u>-</u>	<u>68,195</u>	<u>89,090</u>

**NEW PATHS MUSIC LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2024**

**6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

	2024	2023
	£	£
IT costs	566	291
Insurance	766	640
Independent Examiner's fees	1,890	630
Other governance costs	34	-
<b>Total</b>	<b><u>3,256</u></b>	<b><u>1,561</u></b>

**7. TRUSTEE REMUNERATION AND EXPENSES**

The trustees serve the charity on a voluntary basis and none of them, nor any person connected with them, receives any remuneration or any other benefits from the charity in connection with their services as trustees. Miss Elizabeth Burgess receives fees for musician services provided to the charity as set out in note 12.

Expenses reimbursed to trustees during the year were as follows:

**Mr Roland Deller**

Expenses totalling £31,203 (prior year: £5,829) were reimbursed to Mr Roland Deller during the year (costs for charitable activities paid by him on behalf of the charity).

**Miss Elizabeth Burgess**

Expenses totalling £244 (prior year: £380) were reimbursed to Miss Elizabeth Burgess during the year.

**NEW PATHS MUSIC LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2024**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Gift Aid receivable	644	322
Grants receivable	-	10,000
Other debtors	1,141	549
<b>Total</b>	<b><u>1,785</u></b>	<b><u>10,871</u></b>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Loans	5,000	5,000
Trade creditors	1,170	1,481
Accrued expenses	1,290	4,630
<b>Total</b>	<b><u>7,460</u></b>	<b><u>11,111</u></b>

The loan of £5,000 advanced to the charity by Mr Stephen Burgess (a related party as disclosed at note 12) on 4 December 2023 is unsecured, interest-free, has no specific date for repayment and is limited by recourse to the available assets of the charity. It is expected by the trustees that the loan shall be repaid during 2026.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2024**

**10. MOVEMENT IN FUNDS**

*Funds held and movements during the **current** reporting period:*

	As at 01-Jan-24 £	Net Movement £	As at 31-Dec-24 £
<b>Unrestricted funds</b>			
General fund	1,580	(5,558)	(3,978)
<b>Restricted funds</b>			
Funds for specific projects	-	-	-
<b>Total funds</b>	<u>1,580</u>	<u>(5,558)</u>	<u>(3,978)</u>

The reconciliation of the net movement in funds is, as follows:

	Incoming resources £	Resources expended £	2024 Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,627	(70,185)	(5,558)
<b>Restricted funds</b>			
Funds for specific projects	-	-	-
<b>Total funds</b>	<u>64,627</u>	<u>(70,185)</u>	<u>(5,558)</u>

**NEW PATHS MUSIC LIMITED**  
**A CHARITABLE COMPANY**  
**LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2024**

**10. MOVEMENT IN FUNDS - CONTINUED**

*Funds held and movements during the **previous** reporting period:*

	As at 01-Jan-23	Net Movement	As at 31-Dec-23
	£	£	£
<b>Unrestricted funds</b>			
General fund	5,598	(4,018)	1,580
<b>Restricted funds</b>			
Funds for specific projects	-	-	-
<b>Total funds</b>	<u>5,598</u>	<u>(4,018)</u>	<u>1,580</u>

The reconciliation of the net movement in funds is, as follows:

	Incoming resources	Resources expended	2023 Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	89,713	(93,731)	(4,018)
<b>Restricted funds</b>			
Funds for specific projects	-	-	-
<b>Total funds</b>	<u>89,713</u>	<u>(93,731)</u>	<u>(4,018)</u>

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2024**

**11. FUND DESCRIPTIONS**

*Unrestricted funds*

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

*Restricted funds*

No restricted funds were received during the year.

**12. RELATED PARTY DISCLOSURES**

During the year the charity transacted with related parties, as follows:

**Mr Roland Deller  
(Trustee)**

As at 31 December 2024 a balance of £1,141 was owed by Mr Deller (petty cash remaining from the 2024 Spring Festival). The funds were deposited in the charity's bank account on 17 March 2026.

**Miss Elizabeth Burgess  
(Trustee)**

During the year, fees totalling £1,750 (prior year: £4,000) were payable to Elizabeth Burgess for musician services provided to the charity. (Miss Burgess is the charity's Artistic Director and performs in the festivals which it presents.) As at 31 December 2024 an amount of £nil (2023: £4,000) was due to Miss Burgess.

**Mr Stephen Burgess  
(Father of trustee Elizabeth Burgess)**

During the year, Mr Stephen Burgess provided a loan of £5,000 to the charity as described in note 9. As at 31 December 2024 an amount of £5,000 was outstanding under the loan.

During the year, the charity received donations and subscriptions from the trustees and related parties totalling £1,600 (prior year: £1,850).

**NEW PATHS MUSIC LIMITED**

England & Wales - Charity number 1176545

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# Accounts

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Registered company number: 10941917

Registered charity number: 1176545

Trustees' Report and Financial Statements

for the year ended 31 December 2023

for

**NEW PATHS MUSIC LIMITED**

*a charitable company  
limited by guarantee*



**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

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For the year ended 31 December 2023**

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**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT  
For the year ended 31 December 2023**

**INTRODUCTION**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2023.

The charity is a registered company, and the trustees are its directors. And so, the report and financial statements have also been prepared to meet the requirements for a directors' report and accounts for the purposes of company law.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with:

- (a) the charity's governing document (its Memorandum & Articles of Association);
- (b) the Charities Act 2011;
- (c) the Companies Act 2006; and
- (d) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)*, the provisions of which the trustees have adopted.

The trustees consider the financial performance of the charity during the year to have been satisfactory.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2023**

**OBJECTIVES AND ACTIVITIES**

**Purpose**

The objects of the charity, as set out in its Articles of Association, are the advancement of the art of music and of education in music by presenting music festivals and music events initially but not exclusively in Beverley, East Riding of Yorkshire.

**Public benefit**

The charity carries out its purposes for the public benefit and in running the charity the trustees have due regard for the Charity Commission's guidance on public benefit, including the guide '*Public benefit: running a charity (PB2)*'. There is no private benefit obtained as a result of the charity's activities.

**Main activity**

The main activity of the charity is to present music festivals in Beverley. In addition to festivals, the charity also carries out other musical projects from time to time (these include delivering education and outreach events, giving concerts, and making music videos).

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2023**

**ACHIEVEMENTS AND PERFORMANCE**

During the year, the charity presented its eleventh festival, the 2023 New Paths Autumn Festival. With 19 events on offer, the festival was our largest since the pandemic (up from 15 events in the 2022 Beverley Chamber Music Festival). It was also notable for the breadth and ambition of its programming, and for a return to using a range of venues available in the town.

The artistic team was the biggest we've ever assembled: 34 musicians gathered in Beverley, including 12 winds and double bass for a performance of Mozart's *Gran Partita* in the Memorial Hall, and 8 consort singers for a performance of Bach Motets in St Mary's Church. These works were part of the festival's Georgian theme: thanks to a grant from the Georgian Society for East Yorkshire, the festival celebrated the Georgian heritage of the region ( - one of Beverley's most distinctive features is its Georgian architecture), and explored broader themes of voyaging, inventing, discovering, and adventuring connected with the long Georgian era.

We resumed a full community programme including an *Inspire!* workshop for local young musicians organised in partnership with the East Riding Schools Music Service, and a concert for babies and toddlers attended by a pre-school group from the Cherry Tree Community Centre. One parent commented at this event that we'd given her 'a bit of her soul back' - a valued reminder that our commitment to community, family and education makes a real difference.

The string team included no fewer than five cellists, and between them they performed the complete Beethoven cello sonatas across the festival. Each performance had a ticket price of just £5, and the journey through this music was a powerful strand of the festival programme. All five cellists came together for an ensemble concert on the Saturday morning which was one of the most popular events of the weekend.

Contemporary music has always been an important part of our identity and featured prominently on the programme. Among the highlights were Joey Roukens' *Visions at Sea* for string quartet, vocal duet *The Moor* by Hilary Tann, and a candlelit performance of Pēteris Vasks' String Quartet No 3. Music by historically marginalised composers also continues to take a prominent place in the programming, this year including works by Imogen Holst, Clara Schumann, Madeleine Dring and Joseph Bologne: amongst seasoned concertgoers New Paths has developed a reputation as being a rare chance to hear little-known music.

Performances took place at all times of day, from 9.15am to 10pm. The variety of performance times enhances the accessibility of the festival by accommodating people's

**NEW PATHS MUSIC LIMITED  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2023**

different commitments and routines – although some hardy festivalgoers attend every single event!

All told, more than 2,000 seats were taken and one fifth of the events were free.

To finance such a substantial event, we mounted a vigorous fundraising campaign which included a showcase event at Sledmere House featuring trombonist Matthew Gee and soprano Anna Cavaliero. This was a valuable opportunity to introduce our activities to new supporters in the area, and in total 134 Friends & Patrons backed us in 2023, coming from across the country as well as the local region. It is heartening that this number of people wish to support our work, and overall the amount raised in gifts and grants increased by 83% (from £36,661 to £67,229). However, donations now form a larger proportion of the organisation's income than previously (up to 75% from 60%) – i.e. donations grew more than ticket sales.

Our aim in the future is to drive an increase in revenue from ticket sales (without losing our commitment also to nurturing the free provision within the festival programme). The professional photos taken at our 2023 events will aid in our future marketing campaigns, and it is our intention to announce future festivals with a longer lead time to facilitate more widespread marketing.

It is also clear that the current low level of reserves is not desirable, and the board has a focus on increasing reserves to make the charity more resilient and sustainable.

To deliver such a full and interwoven event, we took on professional administrative support for the three months running up to the festival – which was a significant investment. We also had a dedicated and experienced core team in residence at the festival (a combination of volunteers and paid roles) who ensured the slick running of operations and offered New Paths' trademark warm welcome to members of the public. Two of the team are recent graduates from the University of Hull and we are glad to offer work experience and early career opportunities in this way.

We continue to spend money on marketing: we value the way Mark Atkinson's design for our physical materials capture the freshness, energy and excellence of what we offer, and believe this to be a strong suit in reaching potential audiences.

Although we didn't hold a full festival in the spring, the earlier part of the year featured a single day of live music – Spring Day – featuring three concerts, ranging from Vivaldi's *Four Seasons* to a recently written song cycle by Cheryl Frances Hoad. Poet Kate Wakeling gave a talk about the texts she'd written for this, which continued our dedication to nurturing connections between the arts. Over the summer months we released the second series of free Postcards videos: these musical performances are programmed to reflect elements of the

**NEW PATHS MUSIC LIMITED  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2023**

town's history, heritage and community, and are recorded and filmed at the highest level. Both projects served a valuable purpose in offering outstanding music in this part of the country, in keeping our followers engaged and in reaching new audiences; however, both also made a significant dent in resources this year.

We are proud to make a positive contribution to the performing arts' freelancer economy in the UK, by offering quality work for musicians and looking after them well. We also believe the festival is a great vehicle for creativity: we channel the spirit in the East Riding of 'giving things a go'! We believe that the quality of our musical offering continues to make a strong impact on the cultural wellbeing of the region, and that it also occupies a distinct place on the artistic map of the UK.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2023**

**FINANCIAL REVIEW**

**Results for the year**

The results for the year are set out in the Statement of Financial Activities on page 12. Income for the year was £89,713 (2022: £61,295) and expenditure for the year was £93,731 (2022: £61,337), resulting in a deficit for the year of £4,018 (2022: deficit of £42).

The income of the charity for the year was provided, as follows:

- (a) 75% from donations (2022: 60%); and
- (b) 25% from ticket sales and miscellaneous activities (2022: 40%).

**Reserves**

The trustees have set an amount of £1,500 as a target minimum level of reserves (funds which are freely available) to be maintained. That amount approximates to one year's governance and support costs and is to cover the estimated costs of an orderly winding up only. It is the trustees' intention to build up reserves sufficient to enable charitable activities to continue in the event of fundraising targets not being met.

As at 31 December 2023 the unrestricted funds of the charity stood at £ 1,580 (2022: £5,598).

**Major risks**

The principal financial risk to the charity is the ability to raise sufficient funds to carry out its charitable purpose. The trustees manage this risk by targeted and regular fundraising.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

New Paths Music Limited is a company limited by guarantee governed by its Memorandum & Articles of Association dated 31 August 2017. It is registered as a charity with the Charity Commission. There is currently one member of the charity who has agreed to contribute up to £10 in the event of the charity winding up.

**Trustees and directors of the charity**

The Chairman and Board Members are trustees for the purposes of charity law and directors for the purposes of company law. All trustees who served during the year and since the end of the year are listed under 'Reference and Administrative Details' on page 9.

One third of the board of trustees shall retire by rotation at each annual general meeting. Trustees retiring by rotation may offer themselves for re-appointment.

The trustees have the power to co-opt trustees to the board. Co-opted trustees must retire at the annual general after their appointment and may offer themselves for re-appointment.

Trustee induction and training is carried out as necessary by the incumbent trustees.

All trustees give their time freely and no trustee remuneration was paid during the year.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Date of incorporation</b>	1 <sup>st</sup> September 2017
<b>Registered company number</b>	10941917 (England and Wales)
<b>Registered charity number</b>	1176545
<b>Registered office</b>	48 Mill View Road Beverley East Riding of Yorkshire HU17 0UQ
<b>Trustees</b>	Roland Deller – <i>Chairman</i> Elizabeth Burgess – <i>Artistic Director</i> Claire Eadington David Entwistle Richard Pinel Helen Watson – <i>appointed on 20<sup>th</sup> September 2024</i>  <i>Former trustees</i> Susan Williamson – <i>resigned on 30<sup>th</sup> September 2023</i>
<b>Independent Examiner</b>	Patrick Scargill ACA FCCA Sowerby Chartered Accountants Beckside Court Annie Read Road Beverley East Riding of Yorkshire HU17 0LF

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2023**

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of New Paths Music Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 November 2024 and signed on its behalf by:



Roland Deller  
Chairman

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT  
For the year ended 31 December 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages twelve to twenty-three.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Independent examiner's statement**

I have no concerns in respect of matters (1) to (4) listed above, and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Patrick Scargill ACA FCCA  
Sowerby Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

Date: 4 November 2024

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**

**For the year ended 31 December 2023**

		2023	2022		
	Unrestricted	Restricted	Total		
	funds	funds	funds		
<i>Note</i>	£	£	£		
<i>s</i>	£	£	£		
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	67,229	-	67,229	36,661
Charitable activities	4	22,484	-	22,484	24,634
<b>Total income</b>		<b>89,713</b>	<b>-</b>	<b>89,713</b>	<b>61,295</b>
<b>EXPENDITURE ON:</b>					
Raising funds	5	4,641	-	4,641	734
Charitable activities	5	89,090	-	89,090	60,603
<b>Total expenditure</b>		<b>93,731</b>	<b>-</b>	<b>93,731</b>	<b>61,337</b>
<b>Net expenditure</b>		<b>(4,018)</b>	<b>-</b>	<b>(4,018)</b>	<b>(42)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		5,598	-	5,598	5,640
<b>Total funds carried forward</b>		<b>1,580</b>	<b>-</b>	<b>1,580</b>	<b>5,598</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses during the year.

The notes on pages 15 to 24 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**BALANCE SHEET**

As at 31 December 2023

	<i>Note</i>	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	<i>s</i>	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	8	10,871	-	10,871	11,173
Cash at bank		1,820	-	1,820	565
<b>Total current assets</b>		<u>12,691</u>	<u>-</u>	<u>12,691</u>	<u>11,738</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(11,111)	-	(11,111)	(6,140)
<b>Net current assets</b>		<u>1,580</u>	<u>-</u>	<u>1,580</u>	<u>5,598</u>
<b>Total assets less current liabilities</b>		<u>1,580</u>	<u>-</u>	<u>1,580</u>	<u>5,598</u>
<b>Net assets</b>		<u>1,580</u>	<u>-</u>	<u>1,580</u>	<u>5,598</u>
<b>CHARITY FUNDS</b>					
	<i>10, 11</i>				
Restricted funds		-	-	-	-
Unrestricted funds		1,580	-	1,580	5,598
<b>Total funds</b>		<u>1,580</u>	<u>-</u>	<u>1,580</u>	<u>5,598</u>

The notes on page 15 to 24 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**BALANCE SHEET - CONTINUED**

**As at 31 December 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 11.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 4 November 2024 and were signed on its behalf by:



Roland Deller  
Chairman

The notes on pages 15 to 24 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2023**

**1. GENERAL INFORMATION**

New Paths Music Limited is a registered charity and a private company, limited by guarantee, registered in England. Each of the members of the charity is liable to contribute an amount not exceeding £10 to the assets of the charity in the event of it being wound up. As at 31 December 2023, the sole member of the charity was its founder, Mr Roland Deller.

The charity's registered office address, and other administrative details, can be found within the Trustees' Report on page 9.

The principal activity of the charity is set out in page 3.

**2. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with:

- (a) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)*;
- (b) FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*;
- (c) The Companies Act 2006; and
- (d) The Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The presentational currency of the financial statements is the pound sterling (£).

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**For the year ended 31 December 2023**

**Going concern**

The charity is entirely dependent on ongoing donations and, as a consequence, the going concern basis is also dependent on these continuing. The Trustees are of the view that, based on their assessment of the 2023 results, the budgeted income and expenditure, and the fundraising plans in place, the charity is a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure is classified under the following activity headings:

*(a) Raising funds*

Costs of raising funds comprise expenditure items incurred in attracting voluntary income.

*(b) Charitable activities*

Charitable activities include expenditure associated with the staging of concerts, performances, productions and educational events and include both the direct costs and support costs relating to those activities.

**Support costs allocation**

Support costs are those that assist the work and objects of the charity and include IT costs, insurance and governance costs. During the year, support costs were incurred chiefly in relation to charitable activities (rather than fundraising) and have accordingly been allocated to expenditure on charitable activities as set out in notes 5 and 6.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2023**

**Taxation**

New Paths Music Limited is a registered charity and as such is not subject to corporation tax.

**Debtors**

Trade & other debtors are recognised as the settlement amount due after any trade discounts offered.

**Cash at bank**

Cash at bank includes cash and short term highly liquid investments with short maturity held for working capital.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2023**

**3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Gift Aid	7,790	-	7,790	5,790
Donations including subscriptions	44,441	-	44,441	25,921
Grants	15,000	-	15,000	4,950
Transfers of assets	-	-	-	-
<b>Total</b>	<b>67,231</b>	<b>-</b>	<b>67,231</b>	<b>36,661</b>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Ticket sales	21,233	-	21,233	23,609
Programme sales	1,250	-	1,250	515
Miscellaneous income	-	-	-	510
<b>Total</b>	<b>22,483</b>	<b>-</b>	<b>22,483</b>	<b>24,634</b>

**NEW PATHS MUSIC LIMITED**  
**A CHARITABLE COMPANY**  
**LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2023**

**5. ANALYSIS OF EXPENDITURE**

	Unrestricted	Restricted	2023 Total	2022 Total
	funds	funds	funds	funds
	£	£	£	£
<b>Expenditure on raising funds</b>				
Staging fundraising events	4,578	-	4,578	693
Transaction fees on online donations	63	-	63	41
	<u>4,641</u>	<u>-</u>	<u>4,641</u>	<u>734</u>
<b>Expenditure on charitable activities</b>				
Artists fees and expenses	50,087	-	50,087	32,400
Recording and filming fees	6,860	-	6,860	2,600
Instrument hire, transport and tuning	8,160	-	8,160	10,442
Marketing (including photography)	5,282	-	5,282	2,148
Venue hire	1,649	-	1,649	5,696
Festival management and admin	11,407	-	11,407	847
Composition commissions	-	-	-	2,500
Commissions on ticket sales	1,433	-	1,433	1,477
Card payment processing fees	42	-	42	9
Printing, posting and stationery	2,524	-	2,524	1,524
Student volunteer travel expenses	85	-	85	-
	<u>87,530</u>	<u>-</u>	<u>87,530</u>	<u>59,643</u>
Governance and support costs (note 6)	1,561	-	1,561	960
<b>Total expenditure on charitable activities</b>	<u>89,091</u>	<u>-</u>	<u>89,091</u>	<u>60,603</u>

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2023**

**6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

	2023	2022
	£	£
IT costs	291	50
Insurance	640	280
Independent Examiner's fees	630	630
<b>Total</b>	<b>1,561</b>	<b>960</b>

**7. TRUSTEE REMUNERATION AND EXPENSES**

The trustees serve the charity on a voluntary basis and none of them, nor any person connected with them, receives any remuneration or any other benefits from the charity in connection with their services as trustees. During the year, Miss Elizabeth Burgess received fees for musician services provided to the charity as set out in note 12.

Expenses reimbursed to trustees during the year were as follows:

**Mr Roland Deller**

Expenses totalling £5,829 (prior year: £7,222) were reimbursed to Mr Roland Deller during the year (costs for charitable activities paid by him on behalf of the charity).

**Miss Elizabeth Burgess**

Expenses totalling £380 (prior year: £nil) were reimbursed to Miss Elizabeth Burgess during the year.

**NEW PATHS MUSIC LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2023**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Gift Aid receivable	322	5,790
Grants receivable	10,000	4,950
Other debtors	549	433
	<u>10,871</u>	<u>11,173</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Loans	5,000	-
Trade creditors	1,481	4,880
Accrued expenses	4,630	1,260
<b>Total</b>	<u><b>11,111</b></u>	<u><b>6,140</b></u>

The loan of £5,000 advanced to the charity by Mr Stephen Burgess (a related party as disclosed at note 12) on 4 December 2023 is unsecured, interest-free, has no specific date for repayment and is limited by recourse to the available assets of the charity. It is expected by the trustees that the loan shall be repaid during 2024.

**NEW PATHS MUSIC LIMITED**  
**A CHARITABLE COMPANY**  
**LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2023**

**10. MOVEMENT IN FUNDS**

*Funds held and movements during the **current** reporting period:*

	As at 01-Jan-23 £	Net Movement £	As at 31-Dec-23 £
<b>Unrestricted funds</b>			
General fund	5,598	(4,018)	1,580
<b>Restricted funds</b>			
Funds for specific projects	-	-	-
<b>Total funds</b>	<u>5,598</u>	<u>(4,018)</u>	<u>1,580</u>

The reconciliation of the net movement in funds is, as follows:

	Incoming resources £	Resources expended £	2023 Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,713	(93,731)	(4,018)
<b>Restricted funds</b>			
Funds for specific projects	-	-	-
<b>Total funds</b>	<u>89,713</u>	<u>(93,731)</u>	<u>(4,018)</u>

**NEW PATHS MUSIC LIMITED**  
**A CHARITABLE COMPANY**  
**LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2023**

**10. MOVEMENT IN FUNDS - CONTINUED**

*Funds held and movements during the **previous** reporting period:*

	As at 01-Jan-22 £	Net Movement £	As at 31-Dec-22 £
<b>Unrestricted funds</b>			
General fund	5,640	(42)	5,598
<b>Restricted funds</b>			
Funds from East Riding of Yorkshire Council	-	-	-
<b>Total funds</b>	<u>5,640</u>	<u>(42)</u>	<u>5,598</u>

The reconciliation of the net movement in funds is, as follows:

	Incoming resources £	Resources expended £	2022 Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,344	(56,386)	(42)
<b>Restricted funds</b>			
Funds from East Riding of Yorkshire Council	4,950	(4,950)	-
<b>Total funds</b>	<u>61,294</u>	<u>(61,336)</u>	<u>(42)</u>

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2023**

**11. FUND DESCRIPTIONS**

*Unrestricted funds*

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

*Restricted funds*

No restricted funds were received during the year. Restricted funds were received during the prior year to support specific projects, as follows:

*Funds from the East Riding of Yorkshire Council (2022)*

The charity received grant payments totalling £4,950 during the prior year from the local authority (the final instalment of a 3-year 'Arts Grant') to support the costs of presenting the Beverley Chamber Music Festival.

**12. RELATED PARTY DISCLOSURES**

During the year the charity transacted with related parties, as follows:

**Miss Elizabeth Burgess  
(Trustee)**

During the year, fees totalling £4,000 (prior year: £6,000) were payable to Elizabeth Burgess for musician services provided to the charity. (Miss Burgess is the charity's Artistic Director and performs in the festivals which it presents.) As at 31 December 2023 an amount of £4,000 (2022: £1,000) was due to Miss Burgess.

**Mr Stephen Burgess  
(Father of trustee Elizabeth Burgess)**

During the year, Mr Stephen Burgess provided a loan of £5,000 to the charity as described in note 9. As at 31 December 2023 an amount of £5,000 was outstanding under the loan.

During the year, the charity received donations and subscriptions from the trustees and related parties totalling £1,850 (prior year: £250).

**NEW PATHS MUSIC LIMITED**

England & Wales - Charity number 1176545

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# Accounts

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Registered company number: 10941917

Registered charity number: 1176545

Trustees' Report and Financial Statements

for the year ended 31 December 2022

for

**NEW PATHS MUSIC LIMITED**

*a charitable company  
limited by guarantee*



**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
For the year ended 31 December 2022**

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**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT  
For the year ended 31 December 2022**

**INTRODUCTION**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2022.

The charity is a registered company and the trustees are its directors. And so the report and financial statements have also been prepared to meet the requirements for a directors' report and accounts for the purposes of company law.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with:

- (a) the charity's governing document (its Memorandum & Articles of Association);
- (b) the Charities Act 2011;
- (c) the Companies Act 2006; and
- (d) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)*, the provisions of which the trustees have adopted.

The trustees consider the financial performance of the charity during the year to have been satisfactory.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2022**

**OBJECTIVES AND ACTIVITIES**

**Purpose**

The objects of the charity, as set out in its Articles of Association, are the advancement of the art of music and of education in music by presenting music festivals and music events initially but not exclusively in Beverley, East Riding of Yorkshire.

**Public benefit**

The charity carries out its purposes for the public benefit and in running the charity the trustees have due regard for the Charity Commission's guidance on public benefit, including the guide '*Public benefit: running a charity (PB2)*'. There is no private benefit obtained as a result of the charity's activities.

**Main activity**

The main activity of the charity is to present music festivals in Beverley. In addition to festivals, the charity also carries out other musical projects from time to time (these include delivering education and outreach events, giving concerts, and making music videos).

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2022**

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity focussed its resources on (1) delivering the 30<sup>th</sup> Beverley Chamber Music Festival (which ran 29<sup>th</sup> September – 1<sup>st</sup> October) and (2) making the second series of *Postcards* (filmed in St Mary's Church on 26<sup>th</sup> and 27<sup>th</sup> September for release on YouTube in February 2023).

After having presented two festivals in 2021 (the July festival being one of the first in the country after live music resumed, and the September festival taking place before the Omicron variant hit the UK), in 2022 we decided to consolidate our efforts around one festival; a special edition of the Beverley Chamber Music Festival which celebrated its contribution to the cultural life of the region over three decades.

The bumper dawn-til-dusk programme across multiple venues attracted large audiences: more than 2,500 seats were taken, and ticket sales were the highest of any festival which New Paths Music has organised (making a strong contribution to the financing of such a vibrant festival). Renowned international performers were combined with impressive emerging artists: the number of artists was higher than in the past, with numerous performers or ensembles appearing in multiple concerts, affording an exciting range of collaborations. One third of the events were free, including the talks, and the daily breakfast performances by Libby Burgess of Bach's Well-Tempered Clavier Book 1. Among the young people who attended the festival for free through our *Golden Ticket* scheme was a sizeable secondary school group from York who came to all five of the concerts on the Friday! Much of the repertoire was relevant to their GCSE and A-level syllabus, making the day particularly impactful for them, and their experience was enhanced by the opportunity to meet the performers and chat with them.

Contemporary music (including works by Sally Beamish and Cheryl Frances-Hoad) and composers whose music is less often performed (such as Joan Trimble and Hugh Wood) featured prominently in the programme. The appetite of our audience for such repertoire continues to inspire us, and we are heartened by the trust they show in our programming of a wide range of music and musicians. Continuing our pattern of presenting new music, the world premiere of a new string quartet by David Matthews commissioned especially for the festival was given by the Salomé Quartet, and the first public performance of a new set of songs written by Richard Allain was given by Aoife Miskelly and Libby Burgess.

The festival was also Martin Roscoe's last as Co-Artistic Director. One of Martin's memorable performances at the festival was an exhilarating double piano concert with Peter Donohoe CBE, which drew a particularly large audience. It was a great pleasure and honour for all of us at New Paths Music to collaborate with Martin on the Beverley Chamber Music Festival for the last five years, since that festival was handed over to New

**NEW PATHS MUSIC LIMITED  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2022**

Paths, and it was with much gratitude that we wished him a fond farewell as Co-Artistic Director. Over a drinks reception we thanked him for his distinguished service – not just during our five years together, but also for the prior quarter century of the Beverley Chamber Music Festival's history.

Season 2 of *Postcards* comprised eight short musical films celebrating the history and heritage of the region; filming these in the days immediately before the festival afforded efficiencies for the charity (for example through the use of artists appearing in the festival and the use of one of the pianos hired for the festival). The programming reflected the nature of live New Paths events, with a diversity of both gender and race amongst the composers featured. This new series of *Postcards* was released in early 2023 and provided free access to quality performances for those unable to attend events in person, as well as helping to increase awareness of and engagement with our work nationally. It emphasised that New Paths Music is inextricably linked with the East Riding of Yorkshire and that the place, and the music which happens here, is of a special nature and quality. We are proud that New Paths Music is becoming part of the identity of the town of Beverley and its people. And we are enormously grateful to our musicians, volunteers and everyone in the local community for helping to forge such a deep and creative connection with the place.

*A look forward to 2023*

It has been a joy in 2023 to be able to resume even more of the in-person activities (which weren't possible during the pandemic) that help nurture this bond. With the benefit of distance, it is clear that 2022 was a transitional year for us, as moved from the very specific nature of the height of the pandemic (where we were proud of cancelling well, resuming fast, and looking after our stakeholders carefully), back towards the full community programme we have been able to re-introduce in 2023. Thus our Autumn Festival in 2023, which has just finished as this report is written, included a concert for babies and toddlers and an *Inspire!* workshop for local young musicians organised in partnership with the hub. As the cost-of-living crisis bites, and against a grim economic backdrop for the arts, we remain more determined than ever to bring people together through music and to provide life-enhancing opportunities and experiences to as many people as possible through this great art form.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2022**

**FINANCIAL REVIEW**

**Results for the year**

The results for the year are set out in the Statement of Financial Activities on page 12. Income for the year was £61,295 (2021: £73,313) and expenditure for the year was £61,337 (2021: £77,971), resulting in a deficit for the year of £42 (2021: deficit of £4,658).

The income of the charity for the year was provided, as follows:

- (a) 60% from donations (2021: 59%); and
- (b) 40% from ticket sales and miscellaneous activities (2021: 41%).

**Reserves**

The trustees have set an amount of £2,000 as a target minimum level of reserves (funds which are freely available) to be maintained. That amount approximates to one year's governance and support costs and is to cover the estimated costs of an orderly winding up only. It is the trustees' intention to build up reserves sufficient to enable charitable activities to continue in the event of fundraising targets not being met.

As at 31 December 2022 the unrestricted funds of the charity stood at £5,598 (2021: £5,640).

**Major risks**

The principal financial risk to the charity is the ability to raise sufficient funds to carry out its charitable purpose. The trustees manage this risk by targeted and regular fundraising.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

New Paths Music Limited is a company limited by guarantee governed by its Memorandum & Articles of Association dated 31 August 2017. It is registered as a charity with the Charity Commission. There is currently one member of the charity who has agreed to contribute up to £10 in the event of the charity winding up.

**Trustees and directors of the charity**

The Chairman and Board Members are trustees for the purposes of charity law and directors for the purposes of company law. All trustees who served during the year and since the end of the year are listed under 'Reference and Administrative Details' on page 11.

One third of the board of trustees shall retire by rotation at each annual general meeting. Trustees retiring by rotation may offer themselves for re-appointment.

The trustees have the power to co-opt trustees to the board. Co-opted trustees must retire at the annual general after their appointment and may offer themselves for re-appointment.

Trustee induction and training is carried out as necessary by the incumbent trustees.

All trustees give their time freely and no trustee remuneration was paid during the year.

**NEW PATHS MUSIC LIMITED  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Date of incorporation</b>	1 <sup>st</sup> September 2017
<b>Registered company number</b>	10941917 (England and Wales)
<b>Registered charity number</b>	1176545
<b>Registered office</b>	48 Mill View Road Beverley East Riding of Yorkshire HU17 0UQ
<b>Trustees</b>	Roland Deller – <i>Chairman</i> Elizabeth Burgess – <i>Artistic Director</i> Claire Eadington David Entwistle Richard Pinel  <i>Former trustees</i> Susan Williamson – <i>resigned on 30<sup>th</sup> September 2023</i>
<b>Independent Examiner</b>	Adrian M. Allen FCA Sowerby Chartered Accountants Beckside Court Annie Read Road Beverley East Riding of Yorkshire HU17 0LF

**NEW PATHS MUSIC LIMITED  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2022**

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of New Paths Music Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 October 2023 and signed on its behalf by:



Roland Deller  
Chairman

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**INDEPENDENT EXAMINER'S REPORT  
For the year ended 31 December 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages eleven to twenty-two.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

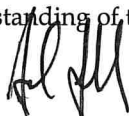
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and is eligible for independent examination. I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Independent examiner's statement**

I have no concerns in respect of matters (1) to (4) listed above and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Adrian M Allen FCA  
Sowerby Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

Date: 19 October 2023

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**

**For the year ended 31 December 2022**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
		<b>funds</b>	<b>funds</b>	<b>Total</b>	<b>Total</b>
	<i>Notes</i>	<b>£</b>	<b>£</b>	<b>funds</b>	<b>funds</b>
				<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	31,711	4,950	36,661	43,079
Charitable activities	4	<u>24,634</u>	<u>-</u>	<u>24,634</u>	<u>30,234</u>
<b>Total income</b>		<u><b>56,345</b></u>	<u><b>4,950</b></u>	<u><b>61,295</b></u>	<u><b>73,313</b></u>
 <b>EXPENDITURE ON:</b>					
Raising funds	5	734	-	734	71
Charitable activities	5	<u>55,653</u>	<u>4,950</u>	<u>60,603</u>	<u>77,900</u>
<b>Total expenditure</b>		<u><b>56,387</b></u>	<u><b>4,950</b></u>	<u><b>61,337</b></u>	<u><b>77,971</b></u>
 <b>Net expenditure</b>		<u><b>(42)</b></u>	<u><b>-</b></u>	<u><b>(42)</b></u>	<u><b>(4,658)</b></u>
 <b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		<u>5,640</u>	<u>-</u>	<u>5,640</u>	<u>10,298</u>
<b>Total funds carried forward</b>		<u><b>5,598</b></u>	<u><b>-</b></u>	<u><b>5,598</b></u>	<u><b>5,640</b></u>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses during the year.

The notes on pages 14 to 22 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**BALANCE SHEET**

**As at 31 December 2022**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2022 Total funds</b>	<b>2021 Total funds</b>
	<i>Notes</i>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	8	11,173	-	11,173	433
Cash at bank		565	-	565	6,467
<b>Total current assets</b>		<b>11,738</b>	<b>-</b>	<b>11,738</b>	<b>6,900</b>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(6,140)	-	(6,140)	(1,260)
<b>Net current assets</b>		<b>5,598</b>	<b>-</b>	<b>5,598</b>	<b>5,640</b>
<b>Total assets less current liabilities</b>		<b>5,598</b>	<b>-</b>	<b>5,598</b>	<b>5,640</b>
<b>Net assets</b>		<b>5,598</b>	<b>-</b>	<b>5,598</b>	<b>5,640</b>
<b>CHARITY FUNDS</b>					
Restricted funds	10, 11	-	-	-	-
Unrestricted funds		5,598	-	5,598	5,640
<b>Total funds</b>		<b>5,598</b>	<b>-</b>	<b>5,598</b>	<b>5,640</b>

The notes on page 14 to 22 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**BALANCE SHEET - CONTINUED  
As at 31 December 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 10.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19 October 2023 and were signed on its behalf by:



Roland Deller  
Chairman

The notes on pages 14 to 22 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2022**

**1. GENERAL INFORMATION**

New Paths Music Limited is a registered charity and a private company, limited by guarantee, registered in England. Each of the members of the charity is liable to contribute an amount not exceeding £10 to the assets of the charity in the event of it being wound up. As at 31 December 2022, the sole member of the charity was its founder, Mr Roland Deller.

The charity's registered office address, and other administrative details, can be found within the Trustees' Report on page 8.

The principal activity of the charity is set out in page 3.

**2. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with:

- (a) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)*;
- (b) FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- (c) the Companies Act 2006.
- (d) the Charities Act 2011

The financial statements have been prepared under the historical cost convention.

The presentational currency of the financial statements is the pound sterling (£).

**NEW PATHS MUSIC LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2022**

**Going concern**

The charity is entirely dependent on ongoing donations and, as a consequence, the going concern basis is also dependent on these continuing. The Trustees are of the view that, based on their assessment of the 2022 results, the budgeted income and expenditure, and the fundraising plans in place, the charity is a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure is classified under the following activity headings:

*(a) Raising funds*

Costs of raising funds comprise expenditure items incurred in attracting voluntary income.

*(b) Charitable activities*

Charitable activities include expenditure associated with the staging of concerts, performances, productions and educational events and include both the direct costs and support costs relating to those activities.

**Support costs allocation**

Support costs are those that assist the work and objects of the charity and include IT costs, insurance and governance costs. During the year, support costs were incurred chiefly in relation to charitable activities (rather than fundraising) and have accordingly been allocated to expenditure on charitable activities as set out in notes 5 and 6.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2022**

**Taxation**

New Paths Music Limited is a registered charity and as such is not subject to corporation tax.

**Debtors**

Trade & other debtors are recognised at the settlement amount due after any trade discounts offered.

**Cash at bank**

Cash at bank includes cash and short term highly liquid investments with short maturity held for working capital.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**NEW PATHS MUSIC LIMITED**  
**A CHARITABLE COMPANY**  
**LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2022**

**3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Gift Aid	5,790	-	5,790	4,844
Donations including subscriptions	25,921	-	25,921	33,735
Grants	-	4,950	4,950	4,500
<b>Total</b>	<b>31,711</b>	<b>4,950</b>	<b>36,661</b>	<b>43,079</b>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Ticket sales	23,609	-	23,609	28,374
Programme sales	515	-	515	1,860
Miscellaneous income	510	-	510	-
Education and outreach income	-	-	-	-
<b>Total</b>	<b>24,634</b>	<b>-</b>	<b>24,634</b>	<b>30,234</b>

**5. ANALYSIS OF EXPENDITURE**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
<b>Expenditure on raising funds</b>				
Staging fundraising events	693	-	693	-
Transaction fees on online donations	41	-	41	71
	<b>734</b>	<b>-</b>	<b>734</b>	<b>71</b>

**NEW PATHS MUSIC LIMITED**  
**A CHARITABLE COMPANY**  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**For the year ended 31 December 2022**

**Expenditure on charitable activities**

Artists fees and expenses	27,450	4,950	32,400	51,641
Recording and filming fees	2,600	-	2,600	-
Instrument hire, transport and tuning	10,442	-	10,442	8,337
Marketing and publicity	2,148	-	2,148	4,549
Venue hire	5,696	-	5,696	5,305
Festival management and admin	847	-	847	3,289
Composition commissions	2,500	-	2,500	-
Commissions on ticket sales	1,477	-	1,477	1,848
Card payment device transaction fees	9	-	9	-
Printing, posting and stationery	1,524	-	1,524	1,238
Printed musical score hire	-	-	-	214
Student volunteer travel expenses	-	-	-	-
Refund of ticket monies	-	-	-	-
Return of grants	-	-	-	-
	<u>54,693</u>	<u>4,950</u>	<u>59,643</u>	<u>76,421</u>
Governance and support costs (note 6)	960	-	960	1,479
<b>Total expenditure on charitable activities</b>	<u><u>55,653</u></u>	<u><u>4,950</u></u>	<u><u>60,603</u></u>	<u><u>77,900</u></u>

**6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

	2022	2021
	£	£
IT costs	50	50
Insurance	280	799
Independent Examiner's fees	630	630
Other governance costs	-	-
<b>Total</b>	<u><u>960</u></u>	<u><u>1,479</u></u>

**NEW PATHS MUSIC LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2022**

**7. TRUSTEE REMUNERATION AND EXPENSES**

The trustees serve the charity on a voluntary basis and none of them, nor any person connected with them, receives any remuneration or any other benefits from the charity in connection with their services as trustees. During the year, Miss Elizabeth Burgess received fees for musician services provided to the charity as set out in note 12.

Expenses reimbursed to trustees during the year were as follows:

**Mr Roland Deller**

Expenses totalling £5,829 (prior year: £7,222) were reimbursed to Mr Roland Deller during the year (costs for charitable activities paid by him on behalf of the charity).

**Miss Elizabeth Burgess**

Expenses totalling £nil (prior year: £3,741) were reimbursed to Miss Elizabeth Burgess during the year.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Gift Aid receivable	5,790	-
Grants receivable	4,950	-
Other debtors	433	433
	<u>11,173</u>	<u>433</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	4,880	630
Accrued expenses	1,260	630
<b>Total</b>	<u>6,140</u>	<u>1,260</u>

**NEW PATHS MUSIC LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2022**

**10. MOVEMENT IN FUNDS**

*Funds held and movements during the **current** reporting period:*

	As at 01-Jan-22 £	Net Movement £	As at 31-Dec-22 £
<b>Unrestricted funds</b>			
General fund	5,640	(42)	5,598
<b>Restricted funds</b>			
Funds from East Riding of Yorkshire Council	-	-	-
	-	-	-
<b>Total funds</b>	<b>5,640</b>	<b>(42)</b>	<b>5,598</b>

The reconciliation of the net movement in funds is, as follows:

	Incoming resources £	Resources expended £	2022 Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,344	(56,386)	(42)
<b>Restricted funds</b>			
Funds from East Riding of Yorkshire Council	4,950	(4,950)	-
	4,950	(4,950)	-
<b>Total funds</b>	<b>61,294</b>	<b>(61,336)</b>	<b>(42)</b>

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2022**

**10. MOVEMENT IN FUNDS - CONTINUED**

*Funds held and movements during the **previous** reporting period:*

	<b>As at 01-Jan-21</b>	<b>Net Movement</b>	<b>As at 31-Dec-21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	10,298	(4,658)	5,640
<b>Restricted funds</b>			
Funds from East Riding of Yorkshire Council	-	-	-
	-	-	-
<b>Total funds</b>	<b>10,298</b>	<b>(4,658)</b>	<b>5,640</b>

The reconciliation of the net movement in funds is, as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>2021 Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	68,814	(73,472)	(4,658)
<b>Restricted funds</b>			
Funds from East Riding of Yorkshire Council	4,500	(4,500)	-
	4,500	(4,500)	-
<b>Total funds</b>	<b>73,314</b>	<b>(77,972)</b>	<b>(4,658)</b>

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2022**

**11. FUND DESCRIPTIONS**

*Unrestricted funds*

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

*Restricted funds*

Restricted funds were received during the year and the prior year to support specific projects, as follows:

*Funds from the East Riding of Yorkshire Council*

The charity received grant payments totalling £4,950 during the year (prior year: £4,500) from the local authority to support the costs of presenting the Beverley Chamber Music Festival.

**12. RELATED PARTY DISCLOSURES**

During the year the charity transacted with related parties, as follows:

**Miss Elizabeth Burgess  
(Trustee)**

During the year, Elizabeth Burgess received fees totalling £6,000 (prior year: £6,500) for musician services provided to the charity. (Miss Burgess is the charity's Artistic Director and performs in the festivals which it presents.) As at 31 December 2022 an amount of £1,000 (2021: £nil) was due to Miss Burgess.

During the year, the charity received donations and subscriptions from the trustees and related parties totalling £250 (prior year: £900).

**NEW PATHS MUSIC LIMITED**

England & Wales - Charity number 1176545

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# Accounts

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Registered company number: 10941917

Registered charity number: 1176545

Trustees' Report and Financial Statements

for the year ended 31 December 2021

for

**NEW PATHS MUSIC LIMITED**

*a charitable company  
limited by guarantee*



**NEW PATHS MUSIC LIMITED  
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For the year ended 31 December 2021**

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**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**TRUSTEES' REPORT  
For the year ended 31 December 2021**

**INTRODUCTION**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2021.

The charity is a registered company and the trustees are its directors. And so the report and financial statements have also been prepared to meet the requirements for a directors' report and accounts for the purposes of company law.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with:

- (a) the charity's governing document (its Memorandum & Articles of Association);
- (b) the Charities Act 2011;
- (c) the Companies Act 2006; and
- (d) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)*, the provisions of which the trustees have adopted.

The trustees consider the financial performance of the charity during the period to have been satisfactory.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2021**

**OBJECTIVES AND ACTIVITIES**

**Purpose**

The objects of the charity, as set out in its Articles of Association, are the advancement of the art of music and of education in music by presenting music festivals and music events initially but not exclusively in Beverley, East Riding of Yorkshire.

**Public benefit**

The charity carries out its purposes for the public benefit and in running the charity the trustees have due regard for the Charity Commission's guidance on public benefit, including the guide '*Public benefit: running a charity (PB2)*'. There is no private benefit obtained as a result of the charity's activities.

**Main activity**

The main activity of the charity is to present the New Paths Spring Festival and the Beverley Chamber Music Festival. In addition to those festivals, the charity also delivers other musical events from time to time including education and outreach events and concerts.

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2021**

**ACHIEVEMENTS AND PERFORMANCE**

If 2020 was the year the world stopped, 2021 was the year it had to work out how to ease creakingly, and a little uncertainly, back into motion. The charity met this moment by presenting two festivals: a summer festival in place of our usual spring slot, and the Beverley Chamber Music Festival in its usual autumn position. These may have been on a more contained scale than in pre-pandemic years but were artistically ambitious and designed to retain a festive spirit despite necessary restrictions: we are proud to have played a pivotal role in re-introducing live music in a nimble and powerful way, at a time when activities both regionally and nationally were still scarce.

There were logistical and administrative pressures of presenting two festivals only a few months apart, but there were also economies – especially in announcing both programmes together, which created a ‘buzz’ and saved on printing and postage costs. Using a creative double-ended brochure, Mark Atkinson’s eye-catching design – a key part of our identity as New Paths has evolved – piqued interest, and tickets to both events sold extremely quickly.

The summer festival took place only six weeks after live performance to an audience was permitted again, following the long winter/spring lockdown. A strong musical team was assembled, of four singers, ten instrumentalists and two speakers, who between them presented fourteen events across three days. Four venues were used, focusing on Toll Gavel United Church as the festival’s ‘hub’, and introducing the spacious Memorial Hall as a key performance space. Two of our usual popular venues, St Mary’s Church and the East Riding Theatre, were absent from the roster, owing to insufficient space for social distancing (in the case of St Mary’s, because the restoration work scaffolding blocked much of the nave).

By default this was for everyone (musicians and audience) either the first, or almost the first, live music in at least six months – and in many cases for more than a year. This lent the atmosphere a particular intensity: the hunger for live music demonstrated by the box office success was evident also in the vehemence of the audience’s reactions to the performances, with frequent tears and several standing ovations. A hallmark of our activities this year was a sense of ‘coming together’ after a long enforced time apart, offering a space to reflect and chance to reconnect.

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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2021**

New Paths has always made a point of programming lesser-known music and marginalised composers, and of creating narratives and connections: these principles were more resolute than ever this year. To take just one example, the opening concert of the festival illuminates many aspects of what New Paths is about:

*'America the Beautiful'*

Eric Whitacre: Sing Gently

Undine Smith Moore: Love let the wind rise

Florence Price: Night

Daniel Knaggs: Aquí estoy con mi pobre cuerpo

Richard Rodgers & Oscar Hammerstein: Hello, young lovers

André Previn: Vocalise

Amy Beach: Piano Quintet

This programme is threaded together to show a range of American music, picked as the festival was so close to Independence Day: it is not a casual assembly of items. We also took the opportunity to tell an aspect of Beverley's own story – in this case its historic American connections to such figures as Alexander Hamilton (of musical fame). Three of the seven composers featured are women (of which one piece, the Beach Quintet, is as long as the rest of the programme combined). Two of the composers are black. Two are currently living. Most of the pieces are unfamiliar to even experienced concertgoers – but are beautiful, captivating, engaging, thrilling. Song and instrumental music are interwoven, to create a continuous narrative thread. And the very first item voiced what needed to be voiced for everyone in the room: a short reflection by Eric Whitacre – 'Sing Gently' – on the experience of the pandemic. Tears flowed and cheers followed.

It is a source of pride to New Paths that our audience trusts our judgement sufficiently to sell out programmes such as this: this enables us to make programming choices with integrity, that tell important stories and show diverse perspectives. If art should serve to move us, to entertain us, to make us stop and think, to show us fresh perspectives, to foster pride in our own home as well as understanding of other places and cultures – we believe in some small way we are achieving these aims in offering cultural experiences such as this.

Of course, the festival programme also featured monumental, famous works. Maria Wlosowska's rendition of Bach's D minor Chaconne, late-night in the Minster, was an exceptionally profound experience. The charity is proud to have been able to present artists of this calibre, especially so promptly after such a period of artistic drought.

By the time of September's Beverley Chamber Music Festival, guidance was a little more relaxed: distancing was less, audiences could be larger, and performers could sit closer together. Co-directed by Martin Roscoe and Libby Burgess, this featured ten individual

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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2021**

artists, as well as one ensemble and two speakers: amongst these were household names such as Ailish Tynan and Julian Bliss. Within the eleven events, several performers featured in more than one concert, nodding to the 'mix and match' style of the other festival. Following the introduction of late-night performances to this festival in 2019, the candle-lit late-night 'Historical Fiction' was a popular feature this year. When the charity took on this festival in 2018, adding the event to its existing spring festival, there was a clear sense of separate audiences and atmospheres at the two festivals: it is gratifying that over time the audiences and supporters have cross-fertilised and the spirit of New Paths is present at both.

In Stephen McNeff's *Three Pieces for Piano* (in July) we hosted our eighth world premiere to date, and we were glad the composer was in attendance: both festival programmes were also richly peppered with other contemporary works (including music by Judith Weir, Roxanna Panufnik, Cheryl Frances-Hoad, Jennifer Higdon and Hilary Tann). Connections with other art forms continued this year: New Paths hosted an exhibition of linocuts by Andrew Anderson (resident in the town) during the summer festival, and one of our guest speakers in September, Tom McLeish, expounded on the connections between the arts and sciences. In addition to shedding new light on the music of the festival, these cross-art events draw a broad and different audience. Our talks (four across two festivals) are consistently popular with audiences, and offer insights into music that may be unfamiliar: Marina Frolova-Walker's introduction to *The Rite of Spring*, for example, set up the performance to people who were self-confessedly nervous about hearing the piece, such that the end of the performance saw the room erupt into an instantaneous standing ovation from the visceral thrill of the music.

The charity took seriously its responsibility this year to protect audience, performers and volunteers, and to reassure them. Stringent safety measures were observed in both festivals: capped audience numbers to allow for distancing, manual seating plans to accommodate household bubbles, maximum 60-minute programmes to avoid intervals (and adherent mingling), enforced mask wearing for all audience members in July. We are not aware of anyone who caught Covid-19 from encounters at either festival, and were fortunate barely to be affected by the demanding track-and-trace 'ping' notifications in place during the summer. Just one artist was 'pinged', and a rapid excellent deputy was sourced while all relevant test results were awaited.

Some of our usual types of outreach and education were impossible this year: baby and toddler events, for example, were not prudent when distancing needed to be enforced, care home visits were unwise in light of vulnerable patients, and school events were unsuitable when institutions were only just reopening. As the effects of the pandemic begin to fade, the charity looks forward to being able to renew these activities, and intends to prioritise them. However, we adapted our offering to what was appropriate. It was valuable that the events we did hold were created in consultation with the local music Hub, seeking to build on what

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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2021**

already happens in the region, and support the specific young people in the town. Thus, a chamber music day, 'Inspire!', took place as part of the Chamber Music Festival, to complement the Hub's own provision of individual or larger-group music-making: this prioritised the skills needed in small-group playing (listening, communication, commitment, leading) and utilised repertoire especially selected and arranged for the particularly diverse combination of instruments offered. Ten young musicians aged 8-16 took part, led by three New Paths tutors; one young participant wrote unprompted afterwards:

"I just wanted to say thank you for the event I could join in with you last weekend because I thoroughly enjoyed it. I felt so privileged to benefit from your expertise and I learnt so many ideas to try out in my own playing. I was incredibly inspired by how much you obviously love your instruments and how your faces looked like you were enjoying playing every single note. You made me want to just sit and watch you all day and when it was time to leave, I went home and got my oboe right back out again because the music was still in my head and my heart."

In the July festival, two performance platform slots were offered for exceptional young musicians in the area, as nominated by the Hub. It was decided that the number and age of these performers should not be prescribed, but rather should be determined by those deserving of the opportunity: in the event, four performers took part – three just before heading off to university, and one before beginning secondary school. These platforms took place within main festival events, not sidelined in a fringe, ensuring full audiences and proper recognition for the young people.

A number of new supporters were recruited to the charity during 2021, attracted in some cases by the donors' benefit of a priority booking period (particularly compelling at a time when events were selling out with reduced capacities). Overall New Paths received donations from 175 core Friends, Patrons and Donors during the year. This number is slightly lower than in 2020, where a significant number of smaller donations (for example via the text donate function) were received from light-touch supporters in response to the digital Postcards series, or in the immediate aftermath of the first lockdown. The charity deployed half of its reserves to stage these two impactful festivals in 2021. In total we reached over 3,000 people across the 25 events, of which 24% were free.

It is important to acknowledge that, whilst our events have virtually all been sold out this year, and whilst the enthusiasm for our activities seems as strong as ever, the reality of capped audience numbers means the pool from which our audience is drawn is inevitably reduced: a significant proportion of attendees were known to us already, and were followers of our work. It has also been inevitable that our informal, free, pop-up or family-oriented events have been the ones impossible to run safely under current circumstances. Whilst proud of the significant impact of this year's events on those present, and confident in the

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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2021**

wisdom of our decisions this year, the charity is resolved to continue to prioritise the widening of our reach, bringing high quality music and all of its benefits to the widest possible range of people.

We were enormously saddened during 2021 to lose one of our founding board members, David Wilson, to aggressive pancreatic cancer. David played a key role in supporting the very beginnings of New Paths, and his wisdom, humble generosity, quiet twinkle, and unparalleled knowledge of Beverley and its people, are very deeply missed. No-one held more dear than David the principles of both quality and equality: looking forward, we resolve to keep these tenets central to our work, in his honour.

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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2021**

**FINANCIAL REVIEW**

**Results for the period**

The results for the year are set out in the Statement of Financial Activities on page 12. Income for the year was £73,313 (2020: £70,034) and expenditure for the period was £77,971 (2020: £64,951), resulting in a deficit for the period of £4,658 (2020: surplus of £5,083).

The income of the charity for the year was provided, as follows:

- (a) 59% from donations (2020: 70%); and
- (b) 41% from ticket sales and miscellaneous activities (2020: 30%).

**Reserves**

The trustees have set an amount of £2,000 as a target minimum level of reserves (funds which are freely available) to be maintained. That amount approximates to one year's governance and support costs and is to cover the estimated costs of an orderly winding up only. It is the trustees' intention to build up sufficient reserves in order to enable charitable activities to continue in the event of fundraising targets not being met.

As at 31 December 2021 the unrestricted funds of the charity stood at £5,640 (2020: £10,298).

**Major risks**

The principal financial risk to the charity is the ability to raise sufficient funds to carry out its charitable purpose. The trustees manage this risk by targeted and regular fundraising.

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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

New Paths Music Limited is a company limited by guarantee governed by its Memorandum & Articles of Association dated 31 August 2017. It is registered as a charity with the Charity Commission. There is currently one member of the charity who has agreed to contribute up to £10 in the event of the charity winding up.

**Trustees and directors of the charity**

The Chairman and Board Members are trustees for the purposes of charity law and directors for the purposes of company law. All trustees who served during the year and since the end of the year are listed under 'Reference and Administrative Details' on page 11.

One third of the board of trustees shall retire by rotation at each annual general meeting. Trustees retiring by rotation may offer themselves for re-appointment.

The trustees have the power to co-opt trustees to the board. Co-opted trustees must retire at the annual general after their appointment and may offer themselves for re-appointment.

Trustee induction and training is carried out as necessary by the incumbent trustees.

All trustees give their time freely and no trustee remuneration was paid during the period.

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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Date of incorporation</b>	1 <sup>st</sup> September 2017
<b>Registered company number</b>	10941917 (England and Wales)
<b>Registered charity number</b>	1176545
<b>Registered office</b>	48 Mill View Road Beverley East Riding of Yorkshire HU17 0UQ
<b>Trustees</b>	Roland Deller – <i>Chairman</i> Elizabeth Burgess – <i>Artistic Director</i> Claire Eadington David Entwistle Richard Pinel Susan Williamson  <i>Former trustees</i> David Wilson – <i>died on 1 August 2021</i>
<b>Independent Examiner</b>	Adrian M. Allen FCA Sowerby Chartered Accountants Beckside Court Annie Read Road Beverley East Riding of Yorkshire HU17 0LF

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2021**

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of New Paths Music Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 January 2023 and signed on its behalf by:



Roland Deller  
Chairman

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT  
For the year ended 31 December 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021, which are set out on pages fourteen to twenty six.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

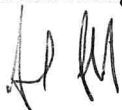
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Independent examiner's statement**

I have no concerns in respect of matters (1) to (4) listed above, and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Adrian M Allen FCA  
Sowerby Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

Date: 6 January 2023

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**

**For the year ended 31 December 2021**

	<i>Note</i>	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	<i>s</i>	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>					
<b>FROM:</b>					
Donations and legacies	3	38,579	4,500	43,079	48,726
Charitable activities	4	30,234	-	30,234	21,308
<b>Total income</b>		<b>68,813</b>	<b>4,500</b>	<b>73,313</b>	<b>70,034</b>
<b>EXPENDITURE ON:</b>					
Raising funds	5	71	-	71	9,018
Charitable activities	5	73,400	4,500	77,900	55,933
<b>Total expenditure</b>		<b>73,471</b>	<b>4,500</b>	<b>77,971</b>	<b>64,951</b>
<b>Net income</b>		<b>(4,658)</b>	<b>-</b>	<b>(4,658)</b>	<b>5,083</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		10,298	-	10,298	5,215
<b>Total funds carried forward</b>		<b>5,640</b>	<b>-</b>	<b>5,640</b>	<b>10,298</b>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses during the year.

The notes on pages 17 to 26 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**BALANCE SHEET**

As at 31 December 2021

	<i>Notes</i>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
<b>CURRENT ASSETS</b>					
Debtors	8	433	-	433	10,174
Cash at bank		6,467	-	6,467	1,701
<b>Total current assets</b>		<b>6,900</b>	<b>-</b>	<b>6,900</b>	<b>11,875</b>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,260)	-	(1,260)	(1,577)
<b>Net current assets</b>		<b>5,640</b>	<b>-</b>	<b>5,640</b>	<b>10,298</b>
<b>Total assets less current liabilities</b>		<b>5,640</b>	<b>-</b>	<b>5,640</b>	<b>10,298</b>
<b>Net assets</b>		<b>5,640</b>	<b>-</b>	<b>5,640</b>	<b>10,298</b>
<b>CHARITY FUNDS</b>					
	10, 11				
Restricted funds		-	-	-	-
Unrestricted funds		5,640	-	5,640	10,298
<b>Total funds</b>		<b>5,640</b>	<b>-</b>	<b>5,640</b>	<b>10,298</b>

The notes on page 17 to 26 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**BALANCE SHEET - CONTINUED**

**As at 31 December 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 6 January 2023 and were signed on its behalf by:



Roland Deller  
Chairman

The notes on pages 17 to 26 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2021**

**1. GENERAL INFORMATION**

New Paths Music Limited is a registered charity and a private company, limited by guarantee, registered in England. Each of the members of the charity is liable to contribute an amount not exceeding £10 to the assets of the charity in the event of it being wound up. As at 31 December 2021, the sole member of the charity was its founder, Mr Roland Deller.

The charity's registered office address, and other administrative details, can be found within the Trustees' Report on page 11.

**2. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with:

- (a) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)*;
- (b) FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- (c) the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The presentational currency of the financial statements is the pound sterling (£).

**Going concern**

The charity is entirely dependent on ongoing donations and, as a consequence, the going concern basis is also dependent on these continuing. The Trustees are of the view that, based on their assessment of the 2021 results, the budgeted income and expenditure, and the fundraising plans in place, the charity is a going concern.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2021**

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure is classified under the following activity headings:

*(a) Raising funds*

Costs of raising funds comprise expenditure items incurred in attracting voluntary income.

*(b) Charitable activities*

Charitable activities include expenditure associated with the staging of concerts, performances, productions and educational events and include both the direct costs and support costs relating to those activities.

**Support costs allocation**

Support costs are those that assist the work and objects of the charity and include IT costs, insurance and governance costs. During the period, support costs were incurred chiefly in relation to charitable activities (rather than fundraising) and have accordingly been allocated to expenditure on charitable activities as set out in notes 5 and 6.

**Taxation**

New Paths Music Limited is a registered charity and as such is not subject to corporation tax.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2021**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Gift Aid	4,844	-	4,844	5,625
Donations including subscriptions	33,735	-	33,735	36,627
Grants	-	4,500	4,500	6,474
<b>Total</b>	<b>38,579</b>	<b>4,500</b>	<b>43,079</b>	<b>48,726</b>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Ticket sales	28,374	-	28,374	21,308
Programme sales	1,860	-	1,860	-
<b>Total</b>	<b>30,234</b>	<b>-</b>	<b>30,234</b>	<b>21,308</b>

**NEW PATHS MUSIC LIMITED**  
**A CHARITABLE COMPANY**  
**LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2021**

**5. ANALYSIS OF EXPENDITURE**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
<b>Expenditure on raising funds</b>				
Staging fundraising events	-	-	-	8,619
Transaction fees on online donations	71	-	71	389
	<u>71</u>	<u>-</u>	<u>71</u>	<u>9,008</u>
<b>Expenditure on charitable activities</b>				
Artists fees and expenses	47,141	4,500	51,641	20,225
Recording and filming fees	-	-	-	4,750
Instrument hire, transport and tuning	8,337	-	8,337	2,786
Marketing and publicity	4,549	-	4,549	7,090
Venue hire	5,305	-	5,305	1,447
Festival management and admin	3,289	-	3,289	250
Composition commissions	-	-	-	750
Commissions on ticket sales	1,848	-	1,848	528
Printing, posting and stationery	1,238	-	1,238	884
Printed musical score hire	214	-	214	64
Refund of ticket monies	-	-	-	13,644
Return of grants	-	-	-	1,900
	<u>71,921</u>	<u>4,500</u>	<u>76,421</u>	<u>54,318</u>
Governance and support costs (note 6)	1,479	-	1,479	1,615
<b>Total expenditure on charitable activities</b>	<u>73,400</u>	<u>4,500</u>	<u>77,900</u>	<u>55,933</u>

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2021**

**6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

	2021	2020
	£	£
IT costs	50	184
Insurance	799	69
Independent Examiner's fees	630	660
Other governance costs	-	702
<b>Total</b>	<b><u>1,479</u></b>	<b><u>1,615</u></b>

**7. TRUSTEE REMUNERATION AND EXPENSES**

The trustees serve the charity on a voluntary basis and none of them, nor any person connected with them, receives any remuneration or any other benefits from the charity in connection with their services as trustees. During the year, Miss Elizabeth Burgess received fees for musician services provided to the charity as set out in note 12.

Expenses reimbursed to trustees during the year were as follows:

**Mr Roland Deller**

Expenses totalling £7,222 (prior year: £1,512) were reimbursed to Mr Roland Deller during the year (costs for charitable activities paid by him on behalf of the charity).

**Miss Elizabeth Burgess**

Expenses totalling £3,741 (prior year: £373) were reimbursed to Miss Elizabeth Burgess during the year (costs for charitable activities paid by her on behalf of the charity).

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2021**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Gift Aid receivable	-	5,625
Grants receivable	-	4,474
Other debtors	433	75
	<u>433</u>	<u>10,174</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	630	317
Accrued expenses	630	1,260
<b>Total</b>	<u><b>1,260</b></u>	<u><b>1,577</b></u>

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2021**

**10. MOVEMENT IN FUNDS**

*Funds held and movements during the **current** reporting period:*

	As at 01-Jan-21 £	Net Movement £	As at 31-Dec-21 £
<b>Unrestricted funds</b>			
General fund	10,298	(4,658)	5,640
<b>Restricted funds</b>			
Funds from East Riding of Yorkshire Council	-	-	-
<b>Total funds</b>	<b>10,298</b>	<b>(4,658)</b>	<b>5,640</b>

The reconciliation of the net movement in funds is, as follows:

	Incoming resources £	Resources expended £	2021 Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,813	(73,471)	(4,658)
<b>Restricted funds</b>			
Funds from East Riding of Yorkshire Council	4,500	(4,500)	-
<b>Total funds</b>	<b>73,313</b>	<b>(77,971)</b>	<b>(4,658)</b>

**NEW PATHS MUSIC LIMITED**  
**A CHARITABLE COMPANY**  
**LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2021**

**10. MOVEMENT IN FUNDS - CONTINUED**

*Funds held and movements during the **previous** reporting period:*

	As at 01-Jan-20 £	Net Movement £	As at 31-Dec-20 £
<b>Unrestricted funds</b>			
General fund	5,215	5,083	10,298
<b>Restricted funds</b>			
Funds from The Vaughan Williams Charitable Trust	-	-	-
Funds from Ambache Charitable Trust	-	-	-
Funds from East Riding of Yorkshire Council	-	-	-
	-	-	-
<b>Total funds</b>	<b>5,215</b>	<b>5,083</b>	<b>10,298</b>

The reconciliation of the net movement in funds is, as follows:

	Incoming resources £	Resources expended £	2020 Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,560	(58,477)	5,083
<b>Restricted funds</b>			
Funds from The Vaughan Williams Charitable Trust	1,000	(1,000)	-
Funds from Ambache Charitable Trust	1,000	(1,000)	-
Funds from East Riding of Yorkshire Council	4,474	(4,474)	-
	6,474	(6,474)	-
<b>Total funds</b>	<b>70,034</b>	<b>(64,951)</b>	<b>5,083</b>

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2021**

**11. FUND DESCRIPTIONS**

*Unrestricted funds*

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

*Restricted funds*

Restricted funds were received during the year and the prior period to support specific projects, as follows:

*Funds from the East Riding of Yorkshire Council*

The charity received grant payments totalling £4,500 during the year (prior period: £4,474) from the local authority to support the costs of presenting the Beverley Chamber Music Festival.

*Funds from The Vaughan Williams Charitable Trust*

The grant received from The Vaughan Williams Charitable Trust in 2020 was to support the performance of works by Vaughan Williams in the 2020 New Paths Spring Festival. On the cancellation of the festival, £900 was returned and £100 paid for costs in relation to the preparation for the aborted performances.

*Funds from Ambache Charitable Trust*

The grant received from Ambache Charitable Trust in 2020 was to support the performance of works by female composers in the 2020 New Paths Spring Festival. On the cancellation of the festival, the grant was returned in full.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2021**

**12. RELATED PARTY DISCLOSURES**

During the period the charity transacted with related parties, as follows:

**Miss Elizabeth Burgess  
(Trustee)**

During the year, Elizabeth Burgess received fees totalling £6,500 (prior period: £2,250) for musician services provided to the charity. (Miss Burgess is the charity's Artistic Director and performs in the festivals which it presents.) As at 31 December 2021 an amount of £nil (2020: £nil) was due to Miss Burgess.

During the year, the charity received donations and subscriptions from the trustees and related parties totalling £900 (prior period: £1,370).

**NEW PATHS MUSIC LIMITED**

England & Wales - Charity number 1176545

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# Accounts

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Registered company number: 10941917

Registered charity number: 1176545

Trustees' Report and Financial Statements

for the year ended 31 December 2020

for

**NEW PATHS MUSIC LIMITED**

*a charitable company  
limited by guarantee*





**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

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For the year ended 31 December 2020**

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**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT**

**For the year ended 31 December 2020**

**INTRODUCTION**

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2020.

The charity is a registered company and the trustees are its directors. And so the report and financial statements have also been prepared to meet the requirements for a directors' report and accounts for the purposes of company law.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with:

- (a) the charity's governing document (its Memorandum & Articles of Association);
- (b) the Charities Act 2011;
- (c) the Companies Act 2006; and
- (d) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)*, the provisions of which the trustees have adopted.

The trustees consider the financial performance of the charity during the year to have been satisfactory.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2020**

**OBJECTIVES AND ACTIVITIES**

**Purpose**

The objects of the charity, as set out in its Articles of Association, are the advancement of the art of music and of education in music by presenting music festivals and music events initially but not exclusively in Beverley, East Riding of Yorkshire.

**Public benefit**

The charity carries out its purposes for the public benefit and in running the charity the trustees have due regard for the Charity Commission's guidance on public benefit, including the guide '*Public benefit: running a charity (PB2)*'. There is no private benefit obtained as a result of the charity's activities.

**Main activity**

The main activity of the charity is to present the New Paths Spring Festival and the Beverley Chamber Music Festival. In addition to those festivals, the charity also delivers other musical events from time to time including education and outreach events and concerts.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2020**

**ACHIEVEMENTS AND PERFORMANCE**

2020 was an extraordinary year for the charity. Despite the pandemic's devastation of the arts in the UK, New Paths Music reached more people than ever before through new digital channels, our support base grew, and we continued to enrich lives in the East Riding of Yorkshire and contribute to the region's cultural wellbeing by presenting high quality live music to audiences. As a small organisation without fixed overheads, we were in the fortunate position of being able to respond flexibly and nimbly to the challenges of the pandemic, as set out in this report. Nevertheless, we are deeply troubled by the damage caused to the musical life of the UK and by the hardship being suffered by so many musicians; and we were saddened that neither of our two usual festivals could take place in 2020.

The charity began the year riding high! Its flagship Spring Festival (scheduled to take place 2<sup>nd</sup> – 5<sup>th</sup> April 2020) had been launched earlier than ever before, with strong advance ticket sales. The bold programme of 35 events (half of which were free) at eleven venues across Beverley attracted early bookings from festivalgoers from around the country and won backing from a number of national grant-making bodies including The Vaughan Williams Charitable Trust, Ambache Charitable Trust and Hinrichsen Foundation. The latter was supporting our performances of contemporary music: more than one fifth of the music in the festival was by living composers, and new music remains a vital strand of our programming.

Our increased investment in the annual roadshow to promote the festival (up 15% on 2019) had helped to build audience and community. A new partnership with the Royal Philharmonic Orchestra also served to raise our profile. But key to the allure of the festival was the stature of the artists on the roster. Among the exceptional musicians in the line-up were a number of world-renowned performers due to make their debut with New Paths Music, including pianist James Baillieu and soprano Ailish Tynan. In addition to the performers, we were looking forward to welcoming five distinguished speakers to the festival for enlightening talks including Gillian Moore CBE, radio presenter Petroc Trelawny, and novelist Patrick Gale.

Education was to be at the heart of the festival, including the vibrant project, *Sing Beverley!*, led by choral animateur Cathy Lamb. In the run-up to the festival, Cathy had been visiting two primary schools in Beverley to work with Key Stage 2 pupils, preparing them for a performance (of songs from Britten Pears Arts' *Friday Afternoons* project) in Beverley Minster on the opening day of the festival. Three talented young organists picked by Oundle for Organists were also due to be in residence at the festival to perform and to take part in masterclasses including at a new venue in Hull, The Danish Seamen's Church.

**NEW PATHS MUSIC LIMITED  
A CHARITABLE COMPANY  
LIMITED BY GUARANTEE**

**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2020**

All told, the Fifth New Paths Spring Festival was set to be our biggest festival ever with a particularly compelling programme. Alas, on 14<sup>th</sup> March 2020, with just over two weeks to go, we decided to cancel. We are proud of the way we handled the cancellation. The decision was made in a timely manner and communicated clearly, respecting the plans, time, and safety of our audience and performers. The charity refunded ticket monies promptly and was able to pay the musicians an average cancellation fee of 45%. Our decisive action, ahead of many other arts organisations, also triggered a wave of support from people throughout the country. A large proportion of supporters donated their ticket monies back to the charity and commended our prudence. We are enormously grateful to everyone who responded so generously to the sad cancellation of the festival.

The interruption of normal activity across the UK during the summer of 2020 brought an opportunity for the charity to embark on a new way of presenting music. The closure of Beverley Minster to the public gave us the rare opportunity to film a series of musical shorts in the spectacular surroundings of this empty building. And so on 31<sup>st</sup> July and 1<sup>st</sup> August a small team of musicians, film crew and sound engineers gathered in Beverley to record the first series of *Postcards* (including during a terrific thunder storm). The videos bear the hallmarks of New Paths Music: programming which celebrates the place which has inspired the festival and its artists from day one; a variety of pieces which range from well-known masterpieces to hidden gems; and performances which are accessible and engaging. The seven short films were released on social media between September and November and were free to watch. They were viewed over 48,500 times in 2020 (including via our new YouTube channel), increasing awareness of New Paths Music and of Beverley as a centre for music, and generating over £2,700 in donations by people from across the country – by text (a new facility we set up especially) and online. As a result of *Postcards*, the charity's donor base widened further to 219 people (up 22% on 2019) and the trustees would like to express our profound thanks to everyone who has helped New Paths Music to pursue its mission through the crisis.

In August, a digital broadcast by the Presteigne Festival enabled a new string quartet by Emma-Ruth Richards to be heard, a work which we had co-commissioned with that festival. Our performance of *Tenebris Litterarum* – the English premiere – had been due to be given by the Carducci String Quartet at the 2020 Beverley Chamber Music Festival, thanks to a grant from Finzi Friends. This festival, however, sadly never took flight: the provisional programme was set to be the most ambitious since New Paths took over the running of BCMF, but in July we announced that, owing to ongoing uncertainty and restrictions, we would not be holding that festival this year.

In October, however, we presented *Oktoberfest* in St Mary's Church to a live audience. This mini-festival brought seven outstanding musicians to Beverley for four concerts over two days, and was the only professional music-making in the entire county since the pandemic

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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2020**

struck. In every way, *Oktoberfest* was an event of, and for, the times – with all of the attendant challenges and opportunities. The safety of the performers, audience and volunteers was managed rigorously through measures including ventilation and sanitisation of the venue, and distancing of people – by building a huge stage for the musicians and by restricting audience numbers in this airy venue. The duration of concerts was limited to one hour (without interval), and this sparked some creative programming and intense performances. The whole thing was organised very quickly and sold out almost immediately, such was the pent-up demand for live music and confidence in our safety measures. Nevertheless, given the uncertainty of the times, we secured the backing of a guarantor to cover any potential shortfall if things turned out differently. We are especially thankful to that kind individual for enabling us to proceed without financial risk. In the end, ticket sales covered 75% of the costs of the festival, the highest ratio in the charity's history. The timing of *Oktoberfest* – amid a backdrop of little else going on in the artistic life of the country – meant that an exceptional team of musicians was available at short notice, including violinist Tasmin Little OBE, who gave one of her last ever recitals before retiring as a performer.

Although by necessity much smaller than our usual festivals, *Oktoberfest* packed a punch, bringing joy, and transporting us to a different time and place. Of course, the absence of a festival bar, and of people being able to mix freely, softens some of the buzz of live events. But we remain firm in our belief that the arts are a vital part of our humanity – part of the richness of life. Of her book, *The Guernsey Literary and Potato Peel Pie Society*, Mary Ann Shaffer wrote that she hoped it would “illuminate my belief that a love of art – be it poetry, storytelling, painting, sculpture or music – enables people to transcend any barrier man has yet devised”. Music is needed now more than ever, and the pandemic has thrown some new obstacles in its way – but these only serve to deepen our determination to bring inspiring musical experiences to as many people as possible. New Paths Music is poised to deploy our creative passion to this end in 2021 and, despite the challenges of the year, we find ourselves on a firmer financial footing than ever previously, from which to be able to do so.

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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2020**

**FINANCIAL REVIEW**

**Results for the period**

The results for the year are set out in the Statement of Financial Activities on page 12. Income for the year was £70,034 (2019: £111,296) and expenditure for the period was £64,951 (2019: £110,203), resulting in a surplus for the year of £5,083 (2019: surplus of £1,093).

The income of the charity for the year was provided, as follows:

- (a) 70% from donations (2019: 64%); and
- (b) 30% from ticket sales and miscellaneous activities (2019: 36%).

**Reserves**

The trustees have set an amount of £2,000 as a target minimum level of reserves (funds which are freely available) to be maintained. That amount approximates to one year's governance and support costs and is to cover the estimated costs of an orderly winding up only. It is the trustees' intention to build up sufficient reserves in order to enable charitable activities to continue in the event of fundraising targets not being met.

As at 31 December 2020 the unrestricted funds of the charity stood at £10,298 (2019: £5,215).

**Major risks**

The principal financial risk to the charity is the ability to raise sufficient funds to carry out its charitable purpose. The trustees manage this risk by targeted and regular fundraising.

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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

New Paths Music Limited is a company limited by guarantee governed by its Memorandum & Articles of Association dated 31 August 2017. It is registered as a charity with the Charity Commission. There is currently one member of the charity who has agreed to contribute up to £10 in the event of the charity winding up.

**Trustees and directors of the charity**

The Chairman and Board Members are trustees for the purposes of charity law and directors for the purposes of company law. All trustees who served during the year and since the end of the year are listed under 'Reference and Administrative Details' on page 9.

One third of the board of trustees shall retire by rotation at each annual general meeting. Trustees retiring by rotation may offer themselves for re-appointment.

The trustees have the power to co-opt trustees to the board. Co-opted trustees must retire at the annual general meeting after their appointment and may offer themselves for re-appointment.

Trustee induction and training is carried out as necessary by the incumbent trustees.

All trustees give their time freely and no trustee remuneration was paid during the year or the prior year.

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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Date of incorporation</b>	1 <sup>st</sup> September 2017
<b>Registered company number</b>	10941917 (England and Wales)
<b>Registered charity number</b>	1176545
<b>Registered office</b>	2 Wheatsheaf Lane Beverley East Riding of Yorkshire HU17 8BA
<b>Trustees</b>	Roland Deller – <i>Chairman</i> Elizabeth Burgess – <i>Artistic Director</i> Claire Eadington David Entwistle Richard Pinel Susan Williamson David Wilson  <i>Former trustees</i> Edward Symington – <i>resigned on 29 February 2020</i>
<b>Independent Examiner</b>	Adrian M. Allen FCA Sowerby Chartered Accountants Beckside Court Annie Read Road Beverley East Riding of Yorkshire HU17 0LF

**NEW PATHS MUSIC LIMITED  
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**TRUSTEES' REPORT - CONTINUED  
For the year ended 31 December 2020**

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of New Paths Music Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 March 2021 and signed on its behalf by:



Roland Deller  
Chairman

**NEW PATHS MUSIC LIMITED  
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**INDEPENDENT EXAMINER'S REPORT  
For the year ended 31 December 2020**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages twelve to twenty four.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Independent examiner's statement**

I have no concerns in respect of matters (1) to (4) listed above, and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Adrian M Allen FCA  
Sowerby Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

Date: 26 March 2021

**NEW PATHS MUSIC LIMITED  
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**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**

**For the year ended 31 December 2020**

		Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	<i>Notes</i>	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	42,252	6,474	48,726	71,256
Charitable activities	4	21,308	-	21,308	40,040
<b>Total income</b>		<b>63,560</b>	<b>6,474</b>	<b>70,034</b>	<b>111,296</b>
<b>EXPENDITURE ON:</b>					
Raising funds	5	9,018	-	9,018	7,524
Charitable activities	5	49,459	6,474	55,933	102,679
<b>Total expenditure</b>		<b>58,477</b>	<b>6,474</b>	<b>64,951</b>	<b>110,203</b>
<b>Net income</b>		<b>5,083</b>	<b>-</b>	<b>5,083</b>	<b>1,093</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		5,215	-	5,215	4,122
<b>Total funds carried forward</b>		<b>10,298</b>	<b>-</b>	<b>10,298</b>	<b>5,215</b>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses during the year.

The notes on pages 15 to 24 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
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**BALANCE SHEET**

As at 31 December 2020

		Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	<i>Notes</i>	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	8	10,174	-	10,174	13,470
Cash at bank		1,701	-	1,701	1,672
<b>Total current assets</b>		<b>11,875</b>	<b>-</b>	<b>11,875</b>	<b>15,142</b>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,577)	-	(1,577)	(9,927)
<b>Net current assets</b>		<b>10,298</b>	<b>-</b>	<b>10,298</b>	<b>5,215</b>
<b>Total assets less current liabilities</b>		<b>10,298</b>	<b>-</b>	<b>10,298</b>	<b>5,215</b>
<b>Net assets</b>		<b>10,298</b>	<b>-</b>	<b>10,298</b>	<b>5,215</b>
<b>CHARITY FUNDS</b>					
	<i>10, 11</i>				
Restricted funds		-	-	-	-
Unrestricted funds		10,298	-	10,298	5,215
<b>Total funds</b>		<b>10,298</b>	<b>-</b>	<b>10,298</b>	<b>5,215</b>

The notes on page 15 to 24 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
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**BALANCE SHEET - CONTINUED**

**As at 31 December 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 26 March 2021 and were signed on its behalf by:



Roland Deller  
Chairman

The notes on pages 15 to 24 form part of these financial statements.

**NEW PATHS MUSIC LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2020**

**1. GENERAL INFORMATION**

New Paths Music Limited is a registered charity and a private company, limited by guarantee, registered in England. Each of the members of the charity is liable to contribute an amount not exceeding £10 to the assets of the charity in the event of it being wound up. As at 31 December 2020, the sole member of the charity was its founder, Mr Roland Deller.

The charity's registered office address, and other administrative details, can be found within the Trustees' Report on page 9.

**2. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below.

**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with:

- (a) Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)*;
- (b) FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- (c) the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The presentational currency of the financial statements is the pound sterling (£).

**Going concern**

The charity is entirely dependent on ongoing donations and, as a consequence, the going concern basis is also dependent on these continuing. The Trustees are of the view that, based on their assessment of the 2020 results, the budgeted income and expenditure, and the fundraising plans in place, the charity is a going concern.

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2020**

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Expenditure is classified under the following activity headings:

*(a) Raising funds*

Costs of raising funds comprise expenditure items incurred in attracting voluntary income.

*(b) Charitable activities*

Charitable activities include expenditure associated with the staging of concerts, performances, productions and educational events and include both the direct costs and support costs relating to those activities.

**Support costs allocation**

Support costs are those that assist the work and objects of the charity and include IT costs, insurance and governance costs. During the period, support costs were incurred chiefly in relation to charitable activities (rather than fundraising) and have accordingly been allocated to expenditure on charitable activities as set out in notes 5 and 6.

**Taxation**

New Paths Music Limited is a registered charity and as such is not subject to corporation tax.

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2020**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Gift Aid	5,625	-	5,625	13,429
Donations including subscriptions	36,627	-	36,627	53,083
Grants	-	6,474	6,474	4,744
<b>Total</b>	<b>42,252</b>	<b>6,474</b>	<b>48,726</b>	<b>71,256</b>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Ticket sales	21,308	-	21,308	37,178
Programme sales	-	-	-	2,320
Miscellaneous income	-	-	-	542
<b>Total</b>	<b>21,308</b>	<b>-</b>	<b>21,308</b>	<b>40,040</b>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2020**

**5. ANALYSIS OF EXPENDITURE**

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
<b>Expenditure on raising funds</b>				
Staging fundraising events	8,619	-	8,619	7,519
Transaction fees on online donations	389	-	389	5
	<u>9,008</u>	<u>-</u>	<u>9,008</u>	<u>7,524</u>
<b>Expenditure on charitable activities</b>				
Artists fees and expenses	15,651	4,574	20,225	65,464
Recording and filming fees	4,750	-	4,750	-
Instrument hire, transport and tuning	2,786	-	2,786	12,894
Marketing and publicity	7,090	-	7,090	9,048
Venue hire	1,447	-	1,447	3,798
Festival management and admin	250	-	250	1,343
Composition commissions	750	-	750	1,875
Commissions on ticket sales	528	-	528	2,513
Printing, posting and stationery	884	-	884	4,245
Printed musical score hire	64	-	64	385
Student volunteer travel expenses	-	-	-	55
Refund of ticket monies	13,644	-	13,644	-
Return of grants	-	1,900	1,900	-
	<u>47,844</u>	<u>6,474</u>	<u>54,318</u>	<u>101,620</u>
Governance and support costs (note 6)	1,615	-	1,615	1,059
<b>Total expenditure on charitable activities</b>	<u>49,459</u>	<u>6,474</u>	<u>55,933</u>	<u>102,679</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2020**

**6. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

	2020	2019
	£	£
IT costs	184	-
Insurance	69	167
Independent Examiner's fees	660	600
Other governance costs	702	292
<b>Total</b>	<b><u>1,615</u></b>	<b><u>1,059</u></b>

**7. TRUSTEE REMUNERATION AND EXPENSES**

The trustees serve the charity on a voluntary basis and none of them, nor any person connected with them, receives any remuneration or any other benefits from the charity in connection with their services as trustees. During the year and/or the prior year, Miss Elizabeth Burgess and Mr Richard Pinel received fees for musician services provided to the charity as set out in note 12.

Expenses reimbursed to trustees during the year were as follows:

**Mr Roland Deller**

Expenses totalling £1,512 (prior year: £5,599) were reimbursed to Mr Roland Deller during the year (costs for charitable activities paid by him on behalf of the charity).

**Miss Elizabeth Burgess**

Expenses totalling £373 (prior year: £6,322) were reimbursed to Miss Elizabeth Burgess during the year (costs for charitable activities paid by her on behalf of the charity).

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For the year ended 31 December 2020**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Gift Aid receivable	5,625	13,429
Grants receivable	4,474	-
Other debtors	75	41
	<u>10,174</u>	<u>13,470</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Loans	-	5,000
Trade creditors	317	4,327
Accrued expenses	1,260	600
<b>Total</b>	<u><b>1,577</b></u>	<u><b>9,927</b></u>

The loan of £5,000 advanced to the charity by Mr Stephen Burgess (a related party as disclosed at note 12) on 17 May 2018 was unsecured, interest-free, had no specific date for repayment and was limited by recourse to the available assets of the charity. It was repaid in full by the charity on 6 April 2020.

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2020**

**10. MOVEMENT IN FUNDS**

*Funds held and movements during the **current** reporting period:*

	As at 01-Jan-20 £	Net Movement £	As at 31-Dec-20 £
<b>Unrestricted funds</b>			
General fund	5,215	5,083	10,298
<b>Restricted funds</b>			
Funds from The Vaughan Williams Charitable Trust	-	-	-
Funds from Ambache Charitable Trust	-	-	-
Funds from East Riding of Yorkshire Council	-	-	-
	-	-	-
<b>Total funds</b>	<b>5,215</b>	<b>5,083</b>	<b>10,298</b>

The reconciliation of the net movement in funds is, as follows:

	Incoming resources £	Resources expended £	2020 Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,560	(58,477)	5,083
<b>Restricted funds</b>			
Funds from The Vaughan Williams Charitable Trust	1,000	(1,000)	-
Funds from Ambache Charitable Trust	1,000	(1,000)	-
Funds from East Riding of Yorkshire Council	4,474	(4,474)	-
	6,474	(6,474)	-
<b>Total funds</b>	<b>70,034</b>	<b>(64,951)</b>	<b>5,083</b>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2020**

**10. MOVEMENT IN FUNDS - CONTINUED**

*Funds held and movements during the **previous** reporting period:*

	As at 01-Jan-19 £	Net Movement £	As at 31-Dec-19 £
<b>Unrestricted funds</b>			
General fund	2,622	2,593	5,215
<b>Restricted funds</b>			
Funds from Finzi Friends for co-commission	-	-	-
Funds from The Herbert Howells Trust	1,500	(1,500)	-
Funds from the East Riding of Yorkshire Council	-	-	-
	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>
<b>Total funds</b>	<u><u>4,122</u></u>	<u><u>1,093</u></u>	<u><u>5,215</u></u>

The reconciliation of the net movement in funds is, as follows:

	Incoming resources £	Resources expended £	2019 Movement in funds £
<b>Unrestricted funds</b>			
General fund	106,552	(103,959)	2,593
<b>Restricted funds</b>			
Funds from Finzi Friends	500	(500)	-
Funds from The Herbert Howells Trust	-	(1,500)	(1,500)
Funds from East Riding of Yorkshire Council	4,244	(4,244)	-
	<u>4,744</u>	<u>(6,244)</u>	<u>(1,500)</u>
<b>Total funds</b>	<u><u>111,296</u></u>	<u><u>(110,203)</u></u>	<u><u>1,093</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2020**

**11. FUND DESCRIPTIONS**

*Unrestricted funds*

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

*Restricted funds*

Restricted funds were received during the year and the prior year to support specific projects, as follows:

*Funds from The Vaughan Williams Charitable Trust*

The grant received from The Vaughan Williams Charitable Trust in 2020 was to support the performance of works by Vaughan Williams in the 2020 New Paths Spring Festival. On the cancellation of the festival, £900 was returned and £100 paid for costs in relation to the preparation for the aborted performances.

*Funds from Ambache Charitable Trust*

The grant received from Ambache Charitable Trust in 2020 was to support the performance of works by female composers in the 2020 New Paths Spring Festival. On the cancellation of the festival, the grant was returned in full.

*Funds from East Riding of Yorkshire Council*

The charity received grant payments totalling £4,244 during the year and the prior year from the local authority to support the costs of presenting the Beverley Chamber Music Festival. In 2020, the grant was put towards *Oktoberfest* which the charity staged in lieu of the Beverley Chamber Music Festival.

*Funds from Finzi Friends for co-commission*

The grant from Finzi Friends in 2019 was to support the co-commission by the charity with the Presteigne Festival of the composition by Emma-Ruth Richards of a new string quartet premiered by the Carducci Quartet in 2020.

*Funds from The Herbert Howells Trust*

The grant from The Herbert Howells Trust in 2018 was to support the costs of performing three chamber works by Herbert Howells in the 2019 New Paths Spring Festival.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For the year ended 31 December 2020**

**12. RELATED PARTY DISCLOSURES**

During the year and the prior year the charity transacted with related parties, as follows:

**Miss Elizabeth Burgess  
(Trustee)**

During the year, Elizabeth Burgess received fees totalling £2,250 (prior year: £3,000) for musician services provided to the charity. (Miss Burgess is the charity's Artistic Director and performs in the festivals which it presents.) As at 31 December 2020 an amount of £nil (2018: £3,000) was due to Miss Burgess.

**Mr Richard Pinel  
(Trustee)**

During the prior year, Richard Pinel received fees totalling £500 for musician services provided to the charity. (Mr Pinel is a professional musician and performed in the 2019 New Paths Spring Festival.) As at 31 December 2020 an amount of £nil (2019: £500) was due to Mr Pinel.

**Mr Stephen Burgess  
(Father of trustee Elizabeth Burgess)**

In 2018, Mr Stephen Burgess provided a loan of £5,000 to the charity as described in note 9. As at 31 December 2020 an amount of £nil was outstanding under the loan (2019: amount outstanding of £5,000).

**Mr Philip Deller  
(Late father of trustee Roland Deller)**

During the year, expenses totalling £690 (prior year: £6,986) were reimbursed to Mr Philip Deller in respect of costs for charitable activities paid by him on behalf of the charity. As at 31 December 2020 an amount of £nil (2019: £nil) was due to Philip Deller.

During the year, the charity received donations and subscriptions from the trustees and related parties totalling £1,370 (prior period: £1,340).



