

Holy Trinity Roehampton

Charity number: 1176544

Annual Report and Accounts

for the year ended

31st December 2024



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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

PCC members

Joshua Rey, Vicar
Rose Ferguson, Churchwarden
Lynne Capocciana, Churchwarden
M Woodroffe, Reader appointed by APCM
Ali Angus, Deanery Synod
Marc Donaldson, Representative of the Laity
Pam Harris, Representative of the Laity
Alan Housden, Representative of the Laity
Ndubuisi Ichekwai, Representative of the Laity
Tom Kemoh, Representative of the Laity
Esther Mirrieles, Representative of the Laity
Annie Rey, Representative of the Laity
Pam Smiter, Representative of the Laity
Jean Vincett, Representative of the Laity
Stella Kanyanyuzi, Co-opted 3rd of December 2024
Joanna Knight, Co-opted 3rd of December 2024

Charity registered number

1176544

Administrative information

Holy Trinity church is situated on Ponsonby Road, Roehampton SW15 4LA. It is part of the Diocese of Southwark within the Church of England. The correspondence address is: The Vicarage, 7 Ponsonby Road, SW15 4LA. The PCC is a body corporate and a charity, registered with the Charity Commission (1176544).

Independent Examiner

Richard Holman FCA

PCC REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The PCC members present their annual report together with the financial statements of the charity Holy Trinity Roehampton (the church) for the year ended 31 December 2024. The PCC members confirm that the Annual Report and financial statements of the church comply with the current statutory requirements, the Church Representation Rules and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Aims and Purposes

Holy Trinity Roehampton's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC, the Worship Committee and individual members of the congregation maintain an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. When planning our activities for the year, the incumbent and PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live our faith as part of our parish community through:

- Worship and prayer; learning about the Gospel and developing their knowledge of and trust in Jesus
- Provision of pastoral care for people living in the parish
- Mission and outreach work

To facilitate this work it is important that we maintain the fabric of Holy Trinity church building.

Achievements and Performance

Worship and prayer

- Trained young people to serve as Liturgical deacons
- Visiting preachers for variety and depth of learning
- Ran an 'enquirers' group
- Bible study group formed
- Introduction of Triduum over Easter
- Six confirmations took place at St Peter's Battersea
- Seven baptisms took place, some with full immersion
- Monthly Taize service
- New Director of Music appointed who has enriched our Sunday worship and set up a children's choir which performed at the Roehampton Christmas Light Switch On
- Ibstock Place choristers sing Evensong once or twice a term
- Congregations continue to grow (though this year at a slower pace) for all services

Fabric

- South door repaired and opens (and closes) for the first time in living memory
- New sound system installed
- West End committee have sought opinion and produced drawings for a better catering facility
- Faculty application submitted for permanent removal of back four pews, giving more room for outreach activities
- Appointed voluntary verger to maintain the grounds
- Installed CCTV to reduce petty theft
- Replaced historic keys stolen in 2023

**PCC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

- Many minor improvements to fabric and systems

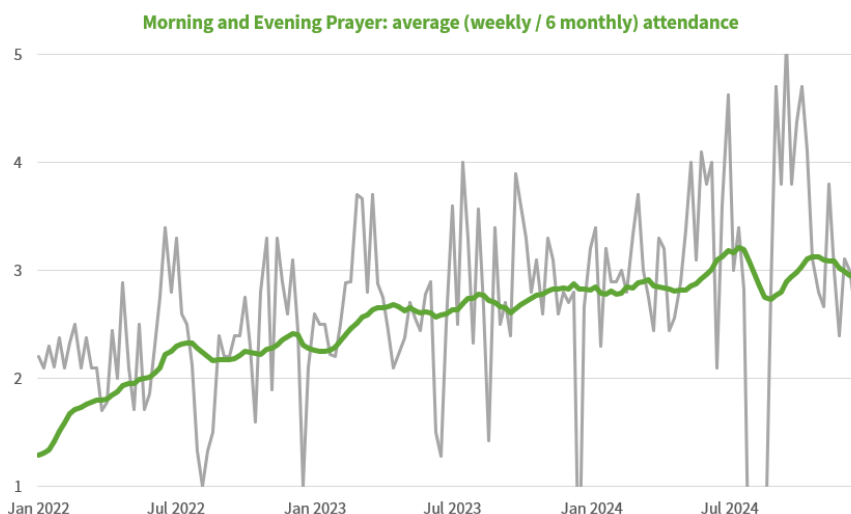
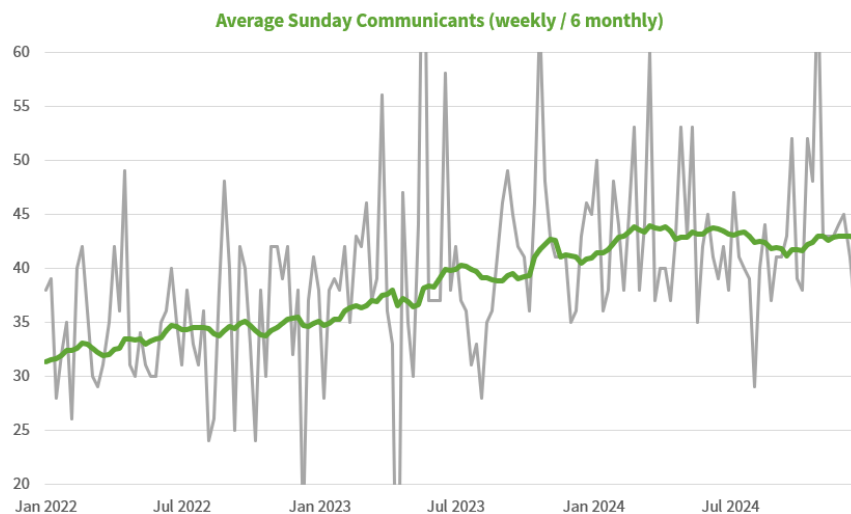
Pastoral care

- Morning and Evening prayer continue to grow, with pastoral breakfast on Thursday
- Parish visiting continues

Mission and evangelism

- Purchased a flat through Mission Housing for a new Children & Families' worker
- Recruitment for Children and Families worker yielded good shortlist (interviews early 2025 led to appointment)
- Youth group continues to flourish – took over Pentecost service. Table football is popular
- Bells draw in those outside the church and there is now a ringing club at Roehampton Church Forest School
- Mindful Music continues
- New service booklet developed which guides newcomers more effectively and provides better background information about the church
- Using the church as a venue: Wandsworth Arts Fringe; polling station; general election hustings; bacon rolls at the Act of Remembrance; fundraising concert for new piano
- Roehampton Festival Choir continue to perform occasional Choral Evensong and Advent Carol service
- Hosted the annual Generosity Week service which was streamed from the Church of England website and has so far been viewed 10k times.
- Carols truck bringing Christmas joy to the Alton Estate

The initiatives and activities detailed above are slowly taking effect, God being our helper – the graphs below show the increasing numbers at our Sunday morning services, and at Morning and Evening Prayer.



PCC REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Ecumenical relationships

Methodist covenant service moved to September to encourage participation
Vicar regularly addresses mid week meeting at Methodist church
Joined with churches in Roehampton for Good Friday march of witness
Hosted meeting of Churches Together in Putney and Roehampton
Hosted annual World Day of Prayer service

Volunteers

The PCC is grateful to all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we would like to mention our Churchwardens, Lynne Capocciana and Rose Ferguson, Alicia Quinteros for managing our books, and all other members of the PCC for their contribution. There are too many others to mention, but it is good to see more people getting involved, taking on a job and being part of our church.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Trinity the PCC consists of the incumbent, the church wardens, the reader, and members elected by those members of the church who are on the electoral roll.

All those who regularly attend our services are encouraged to register on the electoral roll and consider standing for election to the PCC. In 2025 a new electoral roll is to be prepared and the PCC thanks Jean Vincett for taking on this task. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including how funds are spent.

The full PCC met five times this year, with an average attendance of 75%. Given its wide responsibilities there are a number of sub committees – Worship, Finance, Fabric and Social – which report back to the PCC.

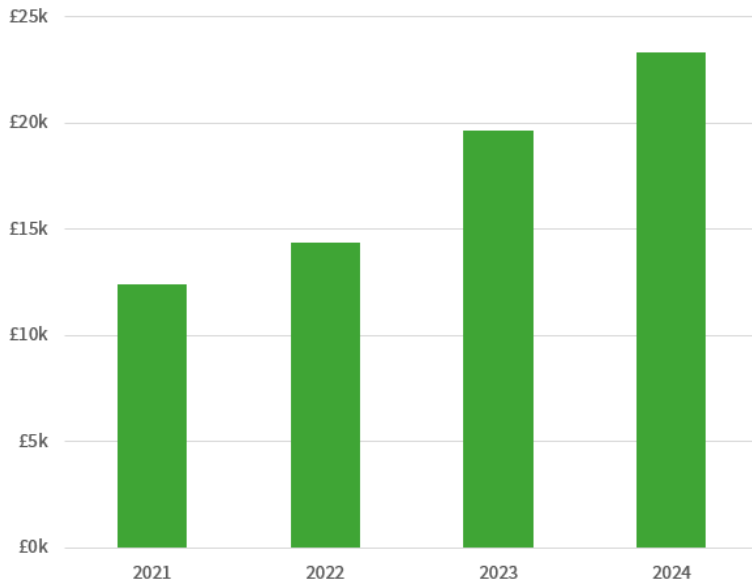
Reserves policy

It is PCC policy to maintain a balance on unrestricted funds which equates to at least three months' unrestricted payments, equivalent to £12,385, to cover emergency situations. We are currently able to match this target.

Financial Review

Total receipts of unrestricted funds were £44,367. Restricted and designated donations and other income of £13,611 were also received and are detailed in the financial statements. Total income was considerably lower than last year (£57,978 as compared to £158,675), as 2023 was the year in which the large majority of donation solicited for the installation of the new bells were received, whilst in addition the church received an substantial one-off donation of £30,000. However these donations were to the Bell Fund and Growth Fund respectively. In addition, anticipated Gift Aid receipts were over-accrued at the end of 2023 to the extent of £3,844 resulting in last year's income to General Fund being overstated and this year's income being understated by the same amount. However planned giving to General Fund, the long term foundation of financial health for a church, increased by 19%, continuing to show good growth:

PCC REPORT FOR THE YEAR ENDED 31 DECEMBER 2024



£70,324 was spent to provide Christian ministry from Holy Trinity Roehampton. A substantial proportion of this spending is from the Growth Fund, which it is intended to exhaust in a fairly short period of years. The PCC also decided to increase its contribution to the Parish Support Fund to £12,000.

The net result for the year was a deficit of £4,670 on unrestricted funds. The deficit on designated and restricted funds totalled £7,518, reflecting the policy to expend the Growth Fund.

Going concern

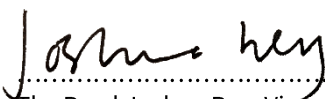
After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The core risks to the church remain:

- Falling congregation which leads to lower levels of unrestricted income and critical lack of 'manpower' for outreach and to sustain the church – however in recent years the congregation has shown slow growth, whilst the average gift per member has also increased
- Essential but costly building repairs – it will be necessary in 2025 to raise some grant funding to deal with pigeon infestation in the spire and some instability in the tower pinnacles
- Losing our volunteer expertise
- Failure to secure long term funding for our Children and Families Leader

This report was approved by the PCC at its meeting of 11th March 2025, presented to the APCM on 18th May 2025, and signed on behalf of PCC and APCM by:


.....
The Revd Joshua Rey, Vicar


.....
Ms Lynne Capocciana, Churchwarden

INDEPENDENT EXAMINER'S REPORT TO THE PCC MEMBERS OF HOLY TRINITY CHURCH ROEHAMPTON (THE 'CHARITY')

I report to the charity PCC members on my examination of the accounts of the charity for the year ended 31 December 2024.

This report is made solely to the charity's PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's PCC members those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's PCC members as a body, for my work or for this report.

Responsibilities and basis of report

As the PCC members of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
the accounts do not accord with those records; or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 19 March 2025

Richard Holman FCA
Chartered Accountant

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unres- tricted funds	Desig- nated funds	Res- tricted funds	Total funds	Unres- tricted funds	Desig- nated funds	Res- tricted funds	Total funds
	Note	2024 £	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £	2023 £
Income from:									
Donations and legacies	2	37,792	-	10,452	48,244	49,743	31,000	70,858	151,601
Charitable activities	3	5,775	258	2,901	8,934	5,523	-	590	6,113
Investments	4	733	-	-	733	961	-	-	961
		-----	-----	-----	-----	-----	-----	-----	-----
Total income		44,301	258	13,353	57,912	56,227	31,000	71,448	158,675
		-----	-----	-----	-----	-----	-----	-----	-----
Expenditure on:									
Charitable activities	5	49,492	7,360	13,473	70,324	54,261	8,694	92,244	155,199
		-----	-----	-----	-----	-----	-----	-----	-----
Total expenditure		49,492	7,360	13,473	70,324	54,261	8,694	92,244	155,199
		-----	-----	-----	-----	-----	-----	-----	-----
Net income / (expenditure) before other recognised gains and losses		(5,191)	(7,101)	(120)	(12,412)	1,966	22,306	(20,796)	3,476
(Loss) / Gain on investments		158	-	-	158	133	-	-	133
		-----	-----	-----	-----	-----	-----	-----	-----
Net movement in funds		(5,033)	(7,101)	(120)	(12,254)	2,099	22,306	(20,796)	3,609
Transfer between funds		(703)	(2,600)	3,303	-	5,850	(6,250)	400	-
Reconciliation of funds:									
Total funds brought forward		22,628	50,545	26,053	99,226	14,679	34,489	46,449	95,617
		-----	-----	-----	-----	-----	-----	-----	-----
Total funds carried forward		16,892	40,844	29,236	86,972	22,628	50,545	26,053	99,226
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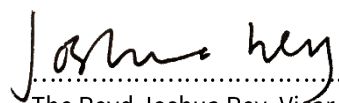
The notes on pages 11 to 19 form part of these financial statements.

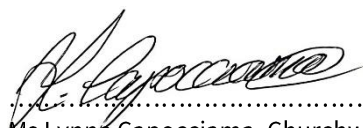
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible Assets	11	4,308		5,386	
Investments		1,300	5,608	1,142	6,528
		-----		-----	
Current assets					
Debtors	12	16,835		35,299	
Inventory		-		-	
Cash at bank and in hand		67,230		60,858	
		-----		-----	
		84,065		96,158	
Creditors: amounts falling due within one year	13	(2,635)		(3,460)	
		-----		-----	
Net current assets			81,430		92,698
Net assets			87,038		99,226
Charity Funds					
Restricted funds	14		29,236		26,053
Unrestricted funds	14		57,802		73,173
Total funds			87,038		99,226

The notes on pages 11 to 19 form part of these financial statements.

The financial statements were approved by the PCC at its meeting of 11th March 2025, presented to the APCM on 18th May 2025, and signed on behalf of PCC and APCM by:


.....
The Revd Joshua Rey, Vicar


.....
Ms Lynne Capocciana, Churchwarden

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Holy Trinity Church Roehampton constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Capital expenditure

Expenditure on church and office plant and equipment in excess of £500, net of recoverable VAT, is capitalized and written off over the expected useful life of the asset by the straight line method. Depreciation rates applied in 2023 were:

Church plant (boiler)	10% p.a.
Office equipment	25% p.a.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Quoted Investments

Quoted investments are shown at market value as at 31st December 2023.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Designated funds comprise unrestricted funds that have been set aside by the PCC members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations, congregational giving & special collections	36,742	-	2,952	39,694	113,677
Grants	1,049	-	7,500	8,549	37,925
Legacies	-	-	-	-	-
	-----	-----	-----	-----	-----
Total donations and legacies	37,791	-	10,452	48,243	151,602
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Total 2023	49,743	31,000	70,858	151,602	

3. Income from charitable activities

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Wedding and Funeral fees	988	-	-	988	966
Festivals and Events	2,872	258	2,901	6,031	4,857
Letting income	1,900	-	-	1,900	100
Votive candles	15	-	-	15	68
Christmas Card and other Sales	-	-	-	-	123
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	5,775	258	2,901	8,934	6,113
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Total 2023	5,523	-	590	6,113	

4. Investment income

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividends and bank interest receivable	733	-	-	733	961
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Total 2023	961	-	-	961	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Analysis of Expenditure by type

	Staff costs	Other costs	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Diocesan Parish Support Fund	-	12,000	12,000	11,000
Church running costs	-	32,038	32,038	121,858
Ministry costs and Grants	7,113	9,722	16,834	13,290
Support costs	5,315	4,137	9,452	8,458
Grants	-	-	-	-
	-----	-----	-----	-----
Charitable activities	12,427	57,897	70,324	154,606
Expenditure on governance				-
	-----	-----	-----	-----
	12,427	57,897	70,324	154,606
Total 2023	10,555	144,644	155,200	

6. Church running costs

	Staff costs	Other costs	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Insurance	-	6,588	6,588	8,996
Gas	-	5,447	5,447	6,683
Electricity	-	3,088	3,088	3,244
Water	-	240	240	191
Major building works	-	6,676	6,676	90,142
Maintenance	-	5,464	5,464	7,383
Fire extinguishers	-	581	581	215
Cleaning materials	-	84	84	92
IT equipment	-	-	-	142
AV equipment	-	238	238	-
Furniture	-	9	9	215
Artworks and Decorations	-	63	63	625
Depreciation of Fixed Assets	-	1,078	1,078	1,078
Other building expenses	-	12	12	49
Photocopier	-	1,086	1,086	1,014
Telephone / wi-fi	-	753	753	569
Organ / piano tuning	-	653	653	1,061
Cost of sales	-	-	-	72
Other running expenses	-	(18)	(18)	87
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	-	32,040	32,040	121,858

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Support costs

	Staff costs	Other costs	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Rent on curate's house	3,125	-	3,125	6,250
Rent on Children and Families Leader Flat	1,560	-	1,560	-
Website	-	2,588	2,588	170
Stationery	-	307	307	423
Postage	-	19	19	155
Subscriptions and licences	-	406	406	483
Financial fees	-	180	180	203
Fundraising expenses	-	636	636	74
Other office expenses	-	-	-	200
Clergy expenses	630	-	630	500
	-----	-----	-----	-----
	5,315	4,137	9,452	8,458

8. Ministry costs and Grants

	Staff costs	Other costs	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Director of Music Salary	3,000	-	3,000	-
Deputy organists' fees	4,043	-	4,043	3,133
Other musicians' fees	-	-	-	100
Sheet music	-	55	55	128
Other music expenses	-	51	51	-
Candles / oil	-	701	701	932
Wine and wafers	-	357	357	170
Liturgical books	-	532	532	749
Flowers	-	140	140	-
Vestments and linen	-	53	53	-
Other altar expenses	-	96	96	106
Parish events	-	86	86	19
Refreshments: other	-	226	226	1,451
Refreshments: wine	-	1,158	1,158	922
Payments to artists	-	777	777	673
Exhibitions	-	792	792	753
Hospitality	-	121	121	84
Presents	-	15	15	876
Charitable gifts	-	1,140	1,140	-
Publicity	-	2,001	2,001	669
Youth worker salary and on costs	70	-	70	-
Youth work expenses	-	819	819	432
Pioneering supplies / equipment	-	330	330	1,792
Pioneering expenses	-	213	213	144
Children's ministry supplies	-	58	58	-
Other outreach expenses	-	-	-	157
	-----	-----	-----	-----
	7,113	9,722	16,834	13,290

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Remuneration and Benefits

During the year, no PCC members received any remuneration (2023 - £NIL).

10. Staff costs

During the year the PCC had no paid staff.

11. Fixed assets

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Cost:				
At 1st January	2,876	10,776	13,652	13,652
Additions during the year	-	-	-	-
	-----	-----	-----	-----
At 31st December	2,876	10,776	13,652	13,652
Depreciation:				
At 1st January	2,876	5,390	8,266	7,188
Charge for the year	-	1,078	1,078	1,078
	-----	-----	-----	-----
At 31st December	2,876	6,468	9,344	8,266
Net book value:				
At 31st December 2024	-	4,308	4,308	
At 31st December 2023	-	5,386	5,386	

12. Debtors

	2024 £	2023 £
Prepayments and accrued income	8,575	1,141
Tax recoverable	8,260	34,158
	-----	-----
	16,834	35,299

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	700	1,118
Accruals	1,935	2,342
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	2,635	3,460

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds

	Balance at 1 Jan 2024 £	Income £	Expense £	Transfers between funds £	Balance at 31 Dec 2024 £
Designated funds:					
Fabric Fund	3,190	-	-	(2,600)	590
Growth Fund	47,355	-	(7,360)	-	39,995
Flower Fund	-	258	-	-	258
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Total Designated funds	50,545	258	(7,360)	(2,600)	40,844
General funds:					
General Fund	19,218	44,525	(49,492)	2,707	16,959
Other General funds	3,410	-	-	(3,410)	-
	-----	-----	-----	-----	-----
Total General funds	22,628	44,525	(49,492)	(703)	16,959
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Total Unrestricted funds	73,173	44,783	(56,851)	(3,303)	57,802
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Restricted funds:					
Bell Fund	-	2,952	(6,338)	3,387	-
Spire Lights Fund	-	-	-	-	-
Vicar's Discretionary Fund	1,260	-	(198)	-	1,062
Boiler Fund (formerly Development Fund)	10,107	-	(1,078)	-	9,029
Sunday School Fund	336	-	-	(336)	-
Staff Fund	10,169	-	-	(10,169)	-
McKinney Memorial Fund	1,446	-	-	-	1,446
Lighting replacement	-	-	-	-	-
Projector grant	84	-	-	(84)	-
Gary Bigglestone Farewell Gift Fund	-	-	-	-	-
Charity Funds	-	-	-	-	-
Friends of Holy Trinity	-	2,902	(1,914)	-	987
Youth Missioner Fund	1,000	7,500	(3,141)	10,505	15,864
Sound System Fund	-	-	-	-	-
Warm Space Grant	1,650	-	(803)	-	847
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	26,052	13,353	(13,473)	3,303	29,235
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Total of Funds	99,225	58,136	(70,324)	-	87,038
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Designated funds:

The Fabric fund represents the funds held for the fabric of the church. These funds are designated for major repairs and development as and when required. During the year the PCC established a designated Flower Fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Restricted funds:

Funds for boiler maintenance and eventual replacement (Boiler fund) have been provided by the Roehampton Parish Trust. The McKinney Memorial fund will be used to improve the church in some appropriate way. The Bell Fund was established for the installation of a ring of eight bells in the church tower which was accomplished in 2023. A donation of £1,075 to cover the shortfall between fundraising and installation has been obtained from the Parish Trust.

Statement of Funds prior year:

	Balance at 1 Jan 2023 £	Income £	Expense £	Transfers between funds £	Balance at 31 Dec 2023 £
Designated funds					
Growth Fund	26,185	30,000	2,580	(6,250)	47,355
Fabric Fund	8,304	1,000	6,114	-	3,190
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Total Designated funds	34,489	31,000	8,694	(6,250)	50,545
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General funds					
General Fund	11,269	56,360	54,261	5,850	19,218
Other General funds	3,410	-	-	-	3,410
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Total General funds	14,679	56,360	54,261	5,850	22,628
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Total Unrestricted funds	49,168	87,360	62,955	(400)	73,173
Restricted funds					
Bell Fund	20,702	46,513	67,615	400	-
Spire Lights Fund	-	-	-	-	-
Vicar's Discretionary Fund	1,527	-	267	-	1,260
Boiler Fund	11,185	-	1,078	-	10,107
Sunday School Fund	336	-	-	-	336
Staff Fund	10,169	-	-	-	10,169
McKinney Memorial Fund	1,446	-	-	-	1,446
Lighting replacement	-	-	-	-	-
Projector grant	84	-	-	-	84
Gary Bigglestone Farewell Gift Fund	-	440	440	-	-
Charity Funds	-	-	-	-	-
Friends of Holy Trinity	-	-	-	-	-
Youth Missioner Fund	1,000	-	-	-	1,000
Sound System Fund	-	21,041	21,041	-	-
Warm Space Grant	-	3,454	1,804	-	1,650
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	46,449	71,448	92,244	400	26,053
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Total of Funds	95,617	158,808	155,200	-	99,225
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Rationalisation of funds

The PCC resolved this year to rationalize the funds as follows:

- Sunday School Fund and Staff Fund: close and consolidate into Youth Missioner Fund, which is funded in large part by the Parish Trust to take forward work with children and their families
- Projector Grant: this fund was established to spend a grant from the Diocese to cover expenses associated with putting services on line during the pandemic; close and transfer the small balance to General Fund
- Other General Funds: close and consolidate into General Fund
- Lighting Project, Gary Bigglestone Farewell Gift, and Charity Funds: close these now redundant funds with a zero opening balance

The necessary transfers having been made this year, the redundant funds will be closed to take effect next year.

15. Pension commitments

The church did not employ any staff during 2024 and therefore incurred no pension costs. The church had no pension scheme liabilities at the end of 2024.

16. Related party transactions

Key management personnel, as defined by FRS 102, consist of the board of trustees. No consideration was paid to key management personnel in the year (2022 - the same).

The following is an associated charity: Roehampton Parish Trust (charity no. 1165257). The Trust was originally formed on 25 July 1911 to own and manage the Parish Hall and, following the sale of the Hall in 2015, the trusts were amended by a Scheme of the Charity Commission dated 9 November 2015. It now has wide charitable objects for the benefit of the residents of the Ecclesiastical Parish of Roehampton and the neighbouring ecclesiastical parishes. The trustees are the Vicar, Churchwardens, and up to nine co-opted trustees who must be resident in the Parish. During the year, the church accrued quarter of a grant of £30,000 received in 2025, and a grant of £1,075 again payable in 2025, a total of £8,575 (2023 - £21,041) from this connected charity.

