

Holy Trinity Roehampton

Charity number: 1176544

Annual Report and Accounts for the year ended 31st December 2023



HOLY TRINITY CHURCH ROEHAMPTON
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HOLY TRINITY CHURCH ROEHAMPTON
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

PCC members

Joshua Rey, Vicar
Claire Whitmore, Curate
Rose Ferguson, Churchwarden
Lynne Capocciana, Churchwarden
Janet Bishop, Reader appointed by APCM
M Woodroffe, Reader appointed by APCM
Tom Kemoh, Representative of the Laity
Jean Vincett, Representative of the Laity
Pam Harris, Representative of the Laity
Alan Housden, Representative of the Laity
Susan Melhuish, Representative of the Laity
Annie Rey, Representative of the Laity
Collins Enyiorji, Representative of the Laity
Eunice Leech, Representative of the Laity
Pam Smiter, Representative of the Laity
Ali Angus, Deanery Synod Representative

Charity registered number

1176544

Principal office

Holy Trinity Vicarage
7 Ponsonby Road
London
SW15 4LA

Independent Examiner

Richard Holman FCA

**HOLY TRINITY CHURCH ROEHAMPTON
PCC MEMBERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The PCC members present their annual report together with the financial statements of the charity Holy Trinity Roehampton (the church) for the year ended 31 December 2023. The PCC members confirm that the Annual Report and financial statements of the church comply with the current statutory requirements, the Church Representation Rules and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Mission and Worship

Aims and purposes

The PCC of Holy Trinity Roehampton has the responsibility of promoting the ecclesiastical parish and the whole pastoral, evangelistic, social and ecumenical mission of the Church. We aim for growth in three dimensions: in numbers, in depth of faith and spiritual engagement, and in breadth of love and service to our community.

Objectives and Activities

In 2022 the PCC adopted a Mission Action Plan with the headline “we are the Parish Church of Roehampton.” The full MAP may be viewed here:

In summary:

- We are the Parish Church of Roehampton
 - This place needs a Parish Church
 - This involves a thorough commitment to the place, and to the continuity of our community and worship
 - Being that, the best we can, will ensure we all flourish
- Thus we simply continue to build up
 - our welcoming culture of loving relationships
 - engagement with young people, and nurturing disciples
 - empowerment of all to lead and do, with effective structures
 - committed spirituality and inspiring worship services
 - holistic small groups
- Thematically our focus will be in the areas of
 - Worship and prayer
 - Children and young people
 - Welcome, hospitality, and social events
 - Festivals and community service

Below is a summary report of mission and ministry in the year to Easter 2024.

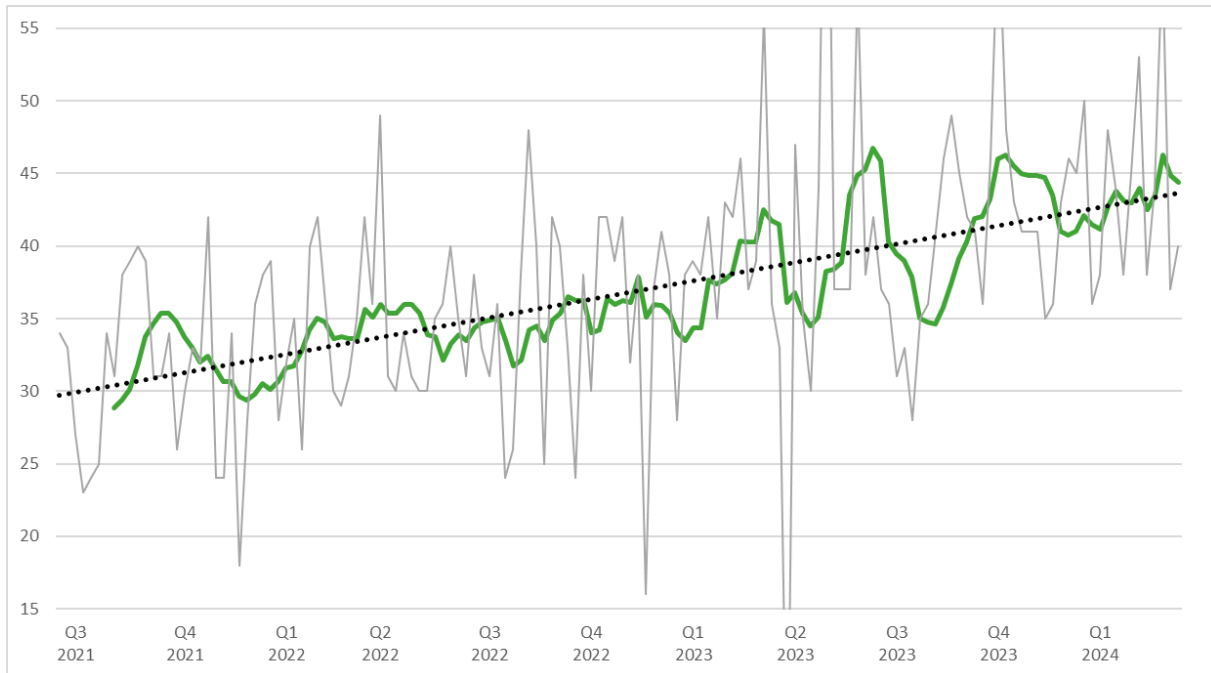
Overview of Mission and Ministry

Two years ago we adopted our new Mission Action Plan with its strapline “We are the Parish Church of Roehampton.”

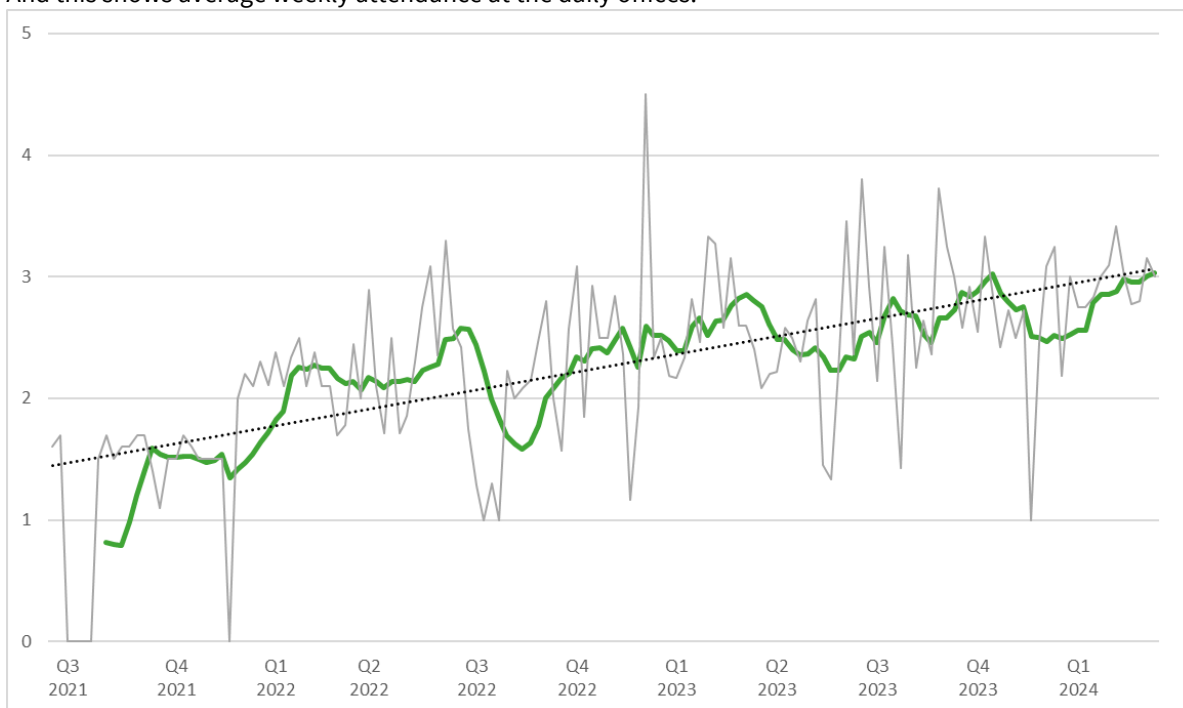
Roehampton needs a centre, a shape and a sense of direction. The parish church must speak of the *logos*, of love and order and purpose. We are getting better at doing this, using words where necessary. We also, as a congregation, speak more confidently and less self-consciously about growth. We think of growth in three dimensions: in depth of spiritual engagement, in breadth of love and service, and in numbers.

As to numbers, we continue our upward trajectory. This shows communicants on Sunday morning (weekly, 8 week rolling average, trend):

**HOLY TRINITY CHURCH ROEHAMPTON
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FOR THE YEAR ENDED 31 DECEMBER 2023**



And this shows average weekly attendance at the daily offices:



This second chart masks a steeper curve for evening prayer. Morning prayer remains still mainly a clergy office. Evening prayer is now a larger and more broadly based congregation, and the office continues when the clergy are absent.

What is happening at evening prayer is a good example of the kind of growth we are experiencing. It is slower than I long for, but seems organic, sustainable and broadly based. People who live here are coming back to church, or coming in for the first time, and are growing in active faith.

Outreach

The focus for our activities that look explicitly beyond the gathered community is the Growth Fund, a sum of money largely donated anonymously over the last two years, which the PCC has designated for this purpose. So far the main call on the growth fund has been to provide housing for our Curate, and to pay for a range of outreach activities, pursuing a

HOLY TRINITY CHURCH ROEHAMPTON
PCC MEMBERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

programme of action research, with a process for shutting things down that don't work, accelerating things that do, and learning lessons from both.

The table below is the summary presented to the quarterly growth committee that provides accountability for these activities. Status key: at every Growcom meeting each project is designated as either (a) close down (b) continue development (c) multiply or (d) taking off.

<i>Project Title</i>	<i>Status</i>	<i>Comments</i>
Mindful Music	(d)	This really does seem to have taken off and become completely self-sustaining - albeit that it is not overtly missional
Pilgrim Course	(c)	Have now run four. Not running one this term - to continue as a general principle - also encourage group that did it last term to go self-supporting.
Campfire	(c)	Continues roughly monthly. A shift in who comes from when we started out- most now coming because they have a relationship with us, which means can begin to build month-on-month. Worth nurturing - would really benefit from one or two regular volunteers.
Wandsworth Arts Fringe	(c)	Lots of parishioners came through the doors for 125th anniversary exhibitions / concerts in June 2023, with growing sense of life in church, commitment from neighbours to making good things happen - now building up to June 2024, fairly self-sustaining.
Evening Prayer	(c)	Growing slowly but surely - and an end in itself.
Tea bike	(c)	Has had its first outing - waiting to see how this develops - now incorporating Coffee Mondays.
Singing Circle	(c)	Now a regular fixture fortnightly; 12 people at the most recent one, with a few people staying for compline - meditation and singing in the church is something to encourage; growing sense of community in this group.
Morning Prayer	(b)	Moved start back to 0830 and a few more have attended - when weather improves to encourage more to come in and have a regular weekly breakfast on a Thursday.
Christmas market stall	(b)	Worked better 2023 than 2022 - to do again - the mural and the photo printing really gave it an edge.
Christmas story time at the library	(b)	The library management has changed AGAIN - but Claire has been invited to speak on a panel about careers for children for International Women's Day.
Christmas Party	(b)	About 70 people came into the church and had a good time with music and hot food. We need something in this slot - however the music was not quite right (two contrasting styles / expectations) and the food was too much. Consider different format - what would be an effective stepping stone to church. A series of parties (Harvest, Halloween, Christmas)? An explicitly children's party, perhaps run by youth worker? Christmas tree festival?
Epiphany Stars	(b)	Still quite a few left over from Christmas just gone. Hard to gauge impact, but probably worth perservering with - this highlights again the need for volunteers, as Claire wasn't well enough to do as much distribution as last year. Consider including an explanatory card.
Women's Bible Study	(b)	Has ceased for now - but should be a long term objective
Slow down zones	(b)	Didn't always do what was intended, but drew people in - try again next Summer with better signposting of where / when / what's on offer. This needs to be sustainable long term without the Vicar who will never be around in August. Open church with passive activities?
Coffee Mondays	(a)	Not cancelled so much as rolled into the tea bike project - though this particular instance of the tea bike will now be less frequent.
Cosy Corner	(a)	Warm space has now closed - despite best efforts at publicity, was not growing, and too costly in time and money.

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Nativity trail	(a)	A wonderful idea that unfathomably didn't get any traction at all: impact readily measurable by attendance at Crib Service, and nobody who attended was there because of the trail.
Sheltered Accommodation Carols	(a)	Low take up, high opportunity cost to get it going.
Saturday morning homework club	(a)	Didn't take off.
Student welcome	(a)	Didn't take off - not to give up on attracting students however
Library Coffee Morning	(a)	Not picking up huge numbers at the library, the Library manager who was sponsoring it has left

Our burn rate is about to increase, however, as we will shortly complete two long planned recruitments:

- Director of Music to build up a children's choir.
- Children and Families Missioner. We have grant funding in place for a salary for this post. We have raised capital for Mission Housing (<https://www.missionhousing.org.uk>) to purchase a flat in the parish in which the Missioner will live. Mission Housing made an offer on a flat in January, but not exchanged contracts yet. We hope to appoint before August.

Growth in church life

We make no absolute distinction between outreach and the life of the gathered congregation. "Outreach" is often where members of the gathered congregation deepen their faith and sense of belonging. And we can only invite people to belong to a church that is thriving as an end itself. With that reservation, let me summarise the growth of congregational life in the past year.

As above, **daily and weekly prayer and worship** continues and grows. Our young people are actively involved in putting on our services, as servers and readers and in other ways.

We are also getting better at our **seasonal observances**.

- Our Advent and Christmas Carols, Crib Service and Midnight Mass are more proficient and joyful each year, and increasingly valued by the neighbours. The church is fully candlelit between Advent Sunday and Candlemas.
- This Easter was the second year we have put on a dawn service, and the congregation has grown. This year we explicitly treated Maundy Thursday, Good Friday and Easter as a unified Triduum which worked well and which we can commend to the wider community with confidence.
- Our Remembrance service is another point in the year at which we are getting better at offering worship that has integrity but which also attracts those new to the church.

This year we have added a few **new liturgical things**:

- A Taizé service, roughly monthly on a Sunday evening, usually timed to co-incide with a festival
- Campfire Church, again roughly monthly, keying off festivals that hint at cookery (Shrove Tuesday was particularly successful) – aimed at children and families
- Singing Circle, fortnightly – aimed at the "spiritual but not religious" – three quarters of an hour of voice work and meditation (resourced by a local professional in the field) with optional Compline to follow
- Monthly midweek Choral Evensong sung by the choristers of Ibstock Place School

Going **beyond the liturgical**:

- We hosted the Deanery confirmation service in May, and I presented eight candidates, some of whom were also baptised at the same service.
- Half a dozen candidates are being prepared for confirmation in early Autumn.
- We have continued to run a termly Pilgrim Course (though we missed out this Spring as we were short of candidates and I was a bit stretched).
- We now have a monthly youth group, as a stop gap until our children's worker will have been recruited, with a dozen young people attending.

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- Pastoral relationships continue to grow and deepen in an unquantifiable but valuable way – evening prayer is a good, but not the only, focus for this.
- We are getting better at putting on parties for ourselves as a congregation and for the wider community – Harvest / Christmas / to celebrate baptisms etc – recently set up a new social committee that is widening the group of people who make all this happen.
- We now keep the church open during the day and more and more people are coming in to pray or simply enjoy the building. Some are also using it as a rehearsal space. Some also come in to steal toilet roll or tea towels; but they are balanced by those who come in to leave an anonymous donation of cash or a bottle of wine.
- We got permission temporarily to move the back four pews to create a bigger social space without compromising the worship space, and this has worked so well that we are applying to make it permanent.

We have a cycle of good **community events** building up a fringe of people in the immediate neighbourhood. These events are ends in themselves but also highly missional in the longer term:

- Mindful Music, a monthly community event to listen to some carefully chosen recorded music and share a glass of wine, is now into its third year.
- Seven concerts and other performances as part of the Wandsworth Arts Fringe in June were very well received. A local actor took on the role of festival co-ordinator which he is reprising this year, and we already have an improved offering for the coming Summer.
- A few other one-off concerts and performances.
- The establishment of the Friends of Holy Trinity, an association for people who love the building and value the presence of the church in Roehampton without necessarily (yet) being Christians – so far it has raised about a thousand pounds towards a new piano.
- A Coronation street party.

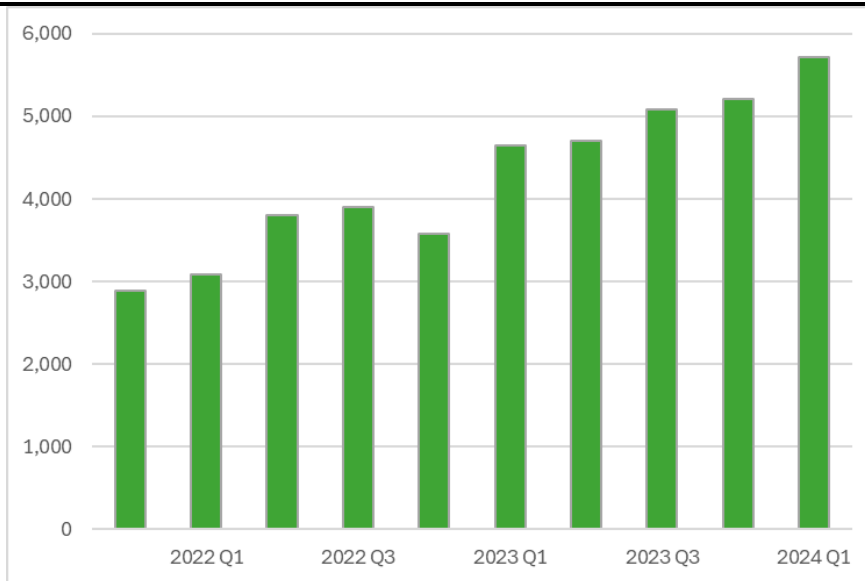
We have had a lot of engagement with the **school**, with which we share a site:

- Weekly assemblies, *ad hoc* visits, input into classes etc
- Children's art exhibition
- Lots of work to do on the governing body which is frankly quite a drain, but a necessary and perhaps growthful use of the Vicar's time. Falling rolls mean it's hard to make ends meet. We are turning the school into a Forest School which we hope will, *inter alia*, boost pupil numbers.
- Welcoming other local schools for visits and performances

Quite a few good **back office** things have been squared away:

- We got grant funding to put in a new sound system which is working very well and as well as being a joy to work with on Sunday also makes other events much easier and better.
- We have a new website: www.holytrinityroehampton.org.
- We continue to chuck things away – well into the second ton of rubbish carried down to the school bins – each week something is a little more orderly in the church building.
- Quite a lot of work on encouraging a giving culture: planned giving is steadily increasing, whilst Sunday giving remains undiminished. There's a long way to go before we are paying our way, but the trend is in the right direction. This chart shows quarterly planned giving:

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FOR THE YEAR ENDED 31 DECEMBER 2023**



- We have reduced the frequency of PCC meetings to quarterly with a view to attracting more and more able people to join, and making them more strategic.

Finally, *sui generis*, we now have **Bells**:

- We were approached by local ringers who felt that the tower need a ring of bells. A committee formed itself, providential co-incidences ensued (e.g. the chairman of the largest bell foundry in England turned out to be an old boy of the church school); the money came in and the bells were blessed by the Bishop on Trinity Sunday, before being installed.
- Since All Saints they have been rung every Sunday and on special occasions.
- Most ringers are visitors, but several locals (from congregation and wider community) are have learnt and now ring on Sundays. Some are now setting up an after school club to teach Years 5 and 6 to ring.
- The neighbours love the bells, which have helped put us on the map. Bells calling people to worship: just what you'd expect from the Parish Church!

Conclusion

God loves Roehampton – and he is working his purposes out here in part through the parish church. Alleluia!

Financial review

A summary of our accounts for 2023 is as follows:

Total income in 2023	£158,675	(2022: £92,234)
Total expenditure in 2023	£155,200	(2022: £50,655)

Within these totals, Restricted Funds account for £70,374 of income and £92,244 of expenditure.

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Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The core risks to the church remain:

- Falling congregation which leads to lower levels of unrestricted income and critical lack of 'manpower' for outreach and to sustain the church – however in recent years the congregation has shown slow growth, whilst the average gift per member has also increased
- Essential but costly building repairs
- Losing our volunteer expertise

c. Reserves policy

The PCC aims to have three months running costs in reserves at any given time – at present reserves exceed this by a wide margin, but we anticipate drawing on reserves extensively in the following two years as we develop our children's choir.

Structure, governance and management

Constitution

Holy Trinity Church is situated in Ponsonby Road, Roehampton. It is part of the Diocese of Southwark within the Church of England. The correspondence address is Holy Trinity Church, Ponsonby Road, Roehampton SW15 4LA. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity who registered with the Charity Commission in January 2018 with the charity number 1176544.

Method of appointment or election of PCC members

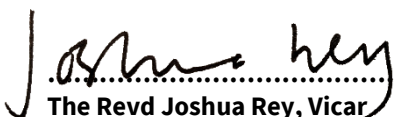
The method of appointment of PCC members is set out in the Church Representation Rules.

Organisation structure and decision making

At Holy Trinity the membership of the PCC normally consists of the incumbent, churchwardens, the reader, deanery synod reps and members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

PCC members are responsible for making decisions on matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met nine times during the year. Given its wide responsibilities, the PCC has a separate sub-committee for finance – this is responsible to the PCC and reports back to it regularly with updates from the meetings being received by the full PCC and salient points and decisions discussed as necessary. There is also a Growth committee which makes recommendations about the spending of the Growth Fund.

This report was approved by the APCM on 12th May 2024 and signed on their behalf by:


.....
The Revd Joshua Rey, Vicar


.....
Ms Lynne Capocciana, Churchwarden

HOLY TRINITY CHURCH ROEHAMPTON
INDEPENDENT EXAMINER'S REPORT TO THE PCC MEMBERS OF
HOLY TRINITY CHURCH ROEHAMPTON (THE 'CHARITY')

I report to the charity PCC members on my examination of the accounts of the charity for the year ended 31 December 2023.

This report is made solely to the charity's PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's PCC members those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's PCC members as a body, for my work or for this report.

Responsibilities and basis of report

As the PCC members of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 11th May 2024

Richard Holman FCA
Chartered Accountant

HOLY TRINITY CHURCH ROEHAMPTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unres- tricted funds	Desig- nated funds	Res- tricted funds	Total funds	Unres & Des funds	Res- tricted funds	Total funds
	Note	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Income from:								
Donations and legacies	2	49,743	31,000	70,858	151,602	62,886	26,446	89,332
Charitable activities	3	5,523	-	590	6,113	2,775	-	2,775
Investments	4	961	-	-	961	127	-	127
							-----	-----
Total income		56,227	31,000	71,448	158,675	65,788	26,446	92,234
							-----	-----
							-	-
Expenditure on:								
Charitable activities	10	54,261	8,694	92,244	155,200	42,026	8,629	50,655
							-----	-----
							-	-
Total expenditure	5	54,261	8,694	92,244	155,200	42,026	8,629	50,655
							-----	-----
							-	-
Net income / (expenditure) before other recognised gains and losses		1,966	22,306	(20,796)	3,475	23,762	17,817	41,579
(Loss) / Gain on investments		133	-	-	133	(36)	-	(36)
							-----	-----
							-	-
Net movement in funds		2,099	22,306	(20,796)	3,609	23,726	17,817	41,543
Transfer between funds		5,850	(6,250)	400	0	(1,570)	1,570	-
Reconciliation of funds:								
Total funds brought forward		14,679	34,489	46,449	95,617	27,012	27,062	54,074
							-----	-----
							-	-
Total funds carried forward		22,628	50,545	26,053	99,226	49,168	46,449	95,617
							-----	-----
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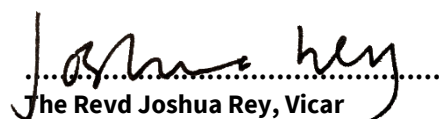
The notes on pages 14 to 24 form part of these financial statements.

HOLY TRINITY CHURCH ROEHAMPTON
BALANCE SHEET
AS AT 31 DECEMBER 2023

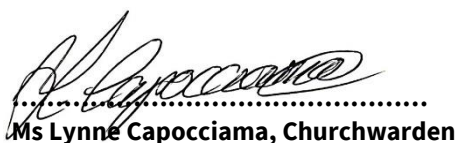
	Note	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible Assets	13	5,386		6,464	
Investments		1,142	6,528	1,009	7,473
		-----		-----	
Current assets					
Debtors	14	35,299		7,202	
Inventory		-		72	
Cash at bank and in hand		60,858		86,571	
		-----		-----	
		96,158		93,845	
Creditors: amounts falling due within one year	15	(3,460)		(5,701)	
		-----		-----	
Net current assets			92,697		88,144
Net assets			99,226		95,617
Charity Funds					
Restricted funds	16	26,053		46,449	
Unrestricted funds	16	73,173		49,168	
Total funds			99,226		95,617

The notes on pages 14 to 24 form part of these financial statements.

The financial statements were approved by the APCM on 12th May 2024 and signed on their behalf, by:



 The Revd Joshua Rey, Vicar



 Ms Lynne Capocciana, Churchwarden

**HOLY TRINITY CHURCH ROEHAMPTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Holy Trinity Church Roehampton constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**HOLY TRINITY CHURCH ROEHAMPTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Capital expenditure

Expenditure on church and office plant and equipment in excess of £500, net of recoverable VAT, is capitalized and written off over the expected useful life of the asset by the straight line method. Depreciation rates applied in 2023 were:

Church plant (boiler)	10% p.a.
Office equipment	25% p.a.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Quoted Investments

Quoted investments are shown at market value as at 31st December 2023.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**HOLY TRINITY CHURCH ROEHAMPTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the PCC members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Donations, congregational giving & special collections	47,388	31,000	35,289	113,677	81,106
Grants	2,355	-	35,570	37,925	3,800
Legacies	-	-	-	-	3,000
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Total donations and legacies	49,743	31,000	70,858	151,602	87,906
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Total 2022	32,537	30,000	25,369	87,906	

HOLY TRINITY CHURCH ROEHAMPTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Wedding and Funeral fees	966	-	-	966	1,391
Festivals and Events	4,267	-	590	4,857	
Letting income	100	-	-	100	230
Votive candles	68	-	-	68	-
Christmas Card and other Sales	123	-	-	123	-
	-----	-----	-----	-----	-----
	5,523	-	590	6,113	1,621
Total 2022	1,621	-	1,621		

4. Investment income

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Dividends and bank interest receivable	961	-	-	961	127
Total 2022	127	-	-	127	

5. Analysis of Expenditure by type

5. Analysis of Expenditure by type	Staff costs	Other costs	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Diocesan Parish Support Fund	-	11,000	11,000	10,000
Church running costs	-	120,796	120,796	27,274
Ministry costs	3,805	8,815	12,620	6,354
Support costs	6,750	3,437	10,187	6,071
Grants	-	597	597	956
	-----	-----	-----	-----
Charitable activities	10,555	144,644	155,200	50,655
Expenditure on governance	-	-	-	-
	-----	-----	-----	-----
	10,555	144,644	155,200	50,655
Total 2022	-	50,655	155,200	

HOLY TRINITY CHURCH ROEHAMPTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Church running costs

	Staff costs	Other costs	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Insurance	-	8,996	8,996	8,179
Gas	-	6,683	6,683	5,687
Electricity	-	3,244	3,244	2,034
Water	-	191	191	128
Major building works	-	90,142	90,142	6,798
Maintenance	-	7,383	7,383	699
Fire extinguishers	-	215	215	-
Cleaning materials	-	92	92	19
IT equipment	-	142	142	-
AV equipment	-	-	-	44
Furniture	-	215	215	-
Artworks and Decorations	-	625	625	-
Depreciation	-	1,078	1,078	1,797
Other building expenses	-	49	49	-
Photocopier	-	1,014	1,014	574
Telephone / wi-fi	-	569	569	820
Cost of sales	-	72	72	12
Other expenses	-	87	87	-
Unidentified expense	-	-	-	484
	-----	-----	-----	-----
	-	120,796	120,796	27,274

7. Support costs

	Staff costs	Other costs	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Rent on curate's house	6,250	-	6,250	3,125
Website	-	170	170	391
Stationery	-	423	423	211
Postage	-	155	155	76
Subscriptions and licences	-	483	483	202
Financial fees	-	203	203	125
Fundraising expenses	-	74	74	-
Other office expenses	-	200	200	-
Organ / piano tuning	-	1,061	1,061	542
Clergy expenses	500	-	500	317
Publicity	-	669	669	1,081
	-----	-----	-----	-----
	6,750	3,437	10,187	6,071

HOLY TRINITY CHURCH ROEHAMPTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Ministry costs

	Staff costs	Other costs	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Deputy organists' fees	3,133	-	3,133	3,146
Other musicians' fees	-	100	100	-
Sheet music	-	128	128	-
Other music expenses	-	-	-	323
Candles / oil	-	932	932	-
Wine and wafers	-	170	170	-
Liturgical books	-	749	749	-
Other altar expenses	-	106	106	1,759
Parish events	-	19	19	-
Refreshments: other	-	1,451	1,451	332
Refreshments: wine	-	922	922	408
Payments to artists	673	-	673	-
Exhibitions	-	753	753	-
Hospitality	-	84	84	-
Presents	-	876	876	386
Youth work expenses	-	432	432	-
Pioneering supplies / equipment	-	1,792	1,792	-
Pioneering expenses	-	144	144	-
Other outreach expenses	-	157	157	-
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	3,805	8,815	12,620	6,354

HOLY TRINITY CHURCH ROEHAMPTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Remuneration and Benefits

During the year, no PCC members received any remuneration (2022 - £NIL).

10. Staff costs

During the year the PCC had no paid staff.

11. Fixed assets

	Unrestricted £	Restricted £	Total £	2022 £
<u>Cost</u>				
At 1 st January 2023	2,876	10,776	13,652	13,652
Additions during the year	-	-	-	-
At 31st December 2023	2,876	10,776	13,652	13,652
	Unrestricted £	Restricted £	Total £	Total £
<u>Depreciation</u>				
At 1 st January 2023	2,876	4,312	7,188	5,391
Charge for the year	-	1,078	1,797	1,078
At 31st December 2023	2,876	5,390	8,266	7,188
<u>Net book value</u>				
At 31st December 2023	-	5,386	5,386	6,464
At 31st December 2022	-	6,464	6,464	8,261

12. Debtors

	2023 £	2022 £
Prepayments and accrued income	1,141	1,487
Tax recoverable	34,158	5,715
	35,299	7,202

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	1,118	1,572
Accruals	2,342	4,129
	3,460	5,701

HOLY TRINITY CHURCH ROEHAMPTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Statement of funds

	Balance at 1 Jan 2023 £	Income £	Expense £	Transfers between funds £	Unrealised Losses £	Balance at 31 Dec 2023 £
Designated funds						
Growth Fund	26,185	30,000	2,580	(6,250)	-	47,355
Fabric Fund	8,304	1,000	6,114	-	-	3,190
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Total Designated funds	34,489	31,000	8,694	(6,250)	-	50,545
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General funds						
General Fund	11,269	56,360	54,261	5,850	-	19,218
Other General funds	3,410	-	-	-	-	3,410
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Total General funds	14,679	56,360	54,261	5,850	-	22,628
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Total Unrestricted funds	49,168	87,360	62,955	(400)	-	73,173
Restricted funds						
Bell Fund	20,702	46,513	67,615	400	-	-
Spire Lights Fund	-	-	-	-	-	-
Vicar's Discretionary Fund	1,527	-	267	-	-	1,260
Boiler Fund (formerly Development Fund)	11,185	-	1,078	-	-	10,107
Sunday School Fund	336	-	-	-	-	336
Staff Fund	10,169	-	-	-	-	10,169
McKinney Memorial Fund	1,446	-	-	-	-	1,446
Lighting replacement	-	-	-	-	-	-
Projector grant	84	-	-	-	-	84
Gary Bigglestone Farewell Gift Fund	-	440	440	-	-	-
Charity Funds	-	-	-	-	-	-
Friends of Holy Trinity	-	-	-	-	-	-
Youth Missioner Fund	1,000	-	-	-	-	1,000
Sound System Fund	-	21,041	21,041	-	-	-
Warm Space Grant	-	3,454	1,804	-	-	1,650
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	46,449	71,448	92,244	400	-	26,053
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Total of Funds	95,617	158,808	155,200	-	-	99,225
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HOLY TRINITY CHURCH ROEHAMPTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Designated funds:

The Fabric fund represents the funds held for the fabric of the church. These funds are designated for major repairs and development as and when required.

Restricted funds:

Funds for boiler maintenance and eventual replacement (Boiler fund) and administration costs (Administration Support fund) have been provided by the Roehampton Parish Trust. The Sunday School funds are carried forward to utilise as and when required. The McKinney Memorial fund will be used to improve the church grounds. The Bell Fund was established for the installation of a ring of eight bells in the church tower which was accomplished in 2023. A donation of £1,075 to cover the shortfall between fundraising and installation will be sought from the Parish Trust, and this has been accounted for as Income of the Bell Fund (recorded as a Debtor at year end), reducing the balance to zero.

Statement of funds – prior year

	Balance at 1 January			Transfers between Funds	Unrealised Gains / (Losses)	Balance at 31 December 2022
	2022 £	Income £	Expenditure £	£	£	£
Designated funds						
Growth fund	-	30,000	(3,815)	-	-	26,185
Fabric fund	9,925	-	(51)	(1,570)	-	8,304
	9,925	30,000	(3,866)	(1,570)	-	34,489
General funds						
General Fund	13,677	35,788	(38,160)	-	(36)	11,269
Other General funds	3,410	-	-	-	-	3,410
	17,087	35,788	(38,160)	-	(36)	14,679
Total Unrestricted funds	27,012	65,788	(42,026)	(1,570)	(36)	49,168
Restricted funds						
Boiler fund (formerly Development fund)	12,263	-	(1,078)	-	-	11,185
Sunday School fund	518	-	(182)	-	-	336
Administration Support fund	10,169	-	-	-	-	10,169
McKinney Memorial fund	1,446	-	-	-	-	1,446
Audiovisual and IT grant	124	-	(40)	-	-	84
Vicar's Discretionary Fund	727	1,400	(600)	-	-	1,527
Bell Fund	-	20,702	-	-	-	20,702
Youth Missioner	-	1,000	-	-	-	1,000
Spire lighting	1,815	3,077	(6,462)	1,570	-	-
	27,062	26,179	(8,362)	1,570	-	46,449
Total of Funds	54,074	91,967	(50,388)	-	(36)	95,617

HOLY TRINITY CHURCH ROEHAMPTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
Analysis of net assets between funds - current year	2023	2023	2023
	£	£	£
Fixed assets	-	5,386	5,386
Investments	1,142	-	1,142
Current assets	75,490	19,592	95,083
Creditors due within one year	(3,460)	-	(3,460)
	<u>73,173</u>	<u>24,978</u>	<u>98,151</u>
Analysis of net assets between funds - prior year	Unrestricted funds	Restricted funds	Total funds
	2022	2022	2022
	£	£	£
Fixed assets	-	6,464	6,464
Investments	1,009	-	1,009
Current assets	53,860	39,985	93,845
Creditors due within one year	(5,701)	(-)	(5,701)
	<u>49,168</u>	<u>46,449</u>	<u>95,617</u>

**HOLY TRINITY CHURCH ROEHAMPTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Pension commitments

The church did not employ any staff during 2023 and therefore incurred no pension costs. The church had no pension scheme liabilities at the end of 2023.

17. Related party transactions

Key management personnel, as defined by FRS 102, consist of the board of trustees. No consideration was paid to key management personnel in the year (2022 - the same).

Associated charities include:

Roehampton Parish Trust (charity no. 1165257). The Trust was originally formed on 25 July 1911 to own and manage the Parish Hall and, following the sale of the Hall in 2015, the trusts were amended by a Scheme of the Charity Commission dated 9 November 2015. It now has wide charitable objects for the benefit of the residents of the Ecclesiastical Parish of Roehampton and the neighbouring ecclesiastical parishes. The trustees are the Vicar, Churchwardens, and up to nine co-opted trustees who must be resident in the Parish. During the year, the church received £21,041 (2022 - £Nil) from this connected charity.