

Charity number: 1176544

**HOLY TRINITY CHURCH ROEHAMPTON**

**ANNUAL REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**





## **HOLY TRINITY CHURCH ROEHAMPTON**

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## HOLY TRINITY CHURCH ROEHAMPTON

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### **PCC members**

The Revd Joshua Rey	Vicar (appointed 29 <sup>th</sup> September 2020)
Mrs M. Woodroffe	Reader, Director of Music, Deanery Synod
Ms J. Bishop	Reader (appointed by APCM), Parish Safeguarding Officer
Mr T. Kemoh	Churchwarden (ex officio)
Ms R. Ferguson	Churchwarden and Deanery Synod (ex officio)
Mrs S. Melhuish	Elected member, Electoral Roll Officer
Mr A. Housden	Elected member
Mrs P. Harris	Elected member
Mrs J. Vincett	Elected member
Mrs P. Smiter	Elected member
Mrs A. Rey	Co-opted, and subsequently appointed to fill up a vacancy among the elected members on 14 <sup>th</sup> September 2021, Secretary
Mr C. Enyiorji	Co-opted
Mrs A. Quinteros	Co-opted, Treasurer

**Charity registered number**  
1176544

**Principal office**  
7 Ponsonby Road  
London  
SW15 4LA

**Independent Examiner**  
Richard Holman FCA



## HOLY TRINITY CHURCH ROEHAMPTON

### ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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The PCC present its annual report together with the financial statements of the charity Holy Trinity Roehampton (the church) from 1 January 2021 to 31 DECEMBER 2021.

The Annual Report and financial statements of the church comply with the current statutory requirements, the Church Representation Rules and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Electoral Roll Report**

At the start of 2021 there were 66 people on the Roll. Since then, we have mourned the death of a beloved member of our community, Ann O'Sullivan, whose name had been on the roll for many decades. In the same period five people have joined the roll, so that it now stands at 69. At the time of writing the annual revision of the roll has yet to be completed.

#### **Mission, Worship, and Activities of the Parish Generally**

##### **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity, aiming to involve and attract the diversity of individuals that live within our parish. In particular, we try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Celebrating and supporting at life events such as baptism, marriage and funerals
- Missionary and outreach work.
- Helping to build up a sense of place and mutual care in Roehampton.

To facilitate this work it is important that we maintain the fabric of Holy Trinity Church, Roehampton.

##### **Worship and Prayer**

Worship and Prayer continued to be offered regular at Holy Trinity throughout the year. Owing to COVID restrictions, some services had to be offered on line, and as the year progressed some were offered in "mixed mode" with some attending from home via Zoom and others in the church building. On the basis of risk assessments the PCC took the view that it was right to relax restrictions as soon as this became legally permissible, so from a very early date services have been held in the building and a return was quickly made to congregational singing and receiving communion in two kinds.

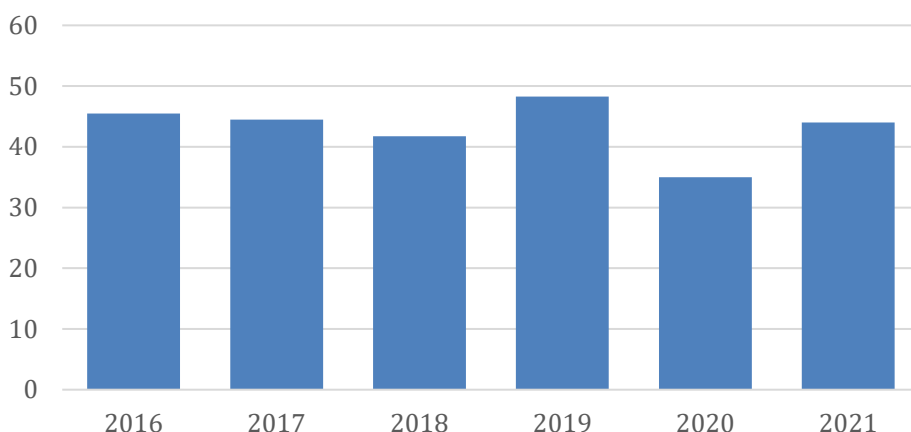
Whether wholly in person or partly on line, a regular Parish Communion service has been held every Sunday at ten, a midweek Communion service has been held every Wednesday, and morning and evening prayer have been said or sung publicly every weekday. The usual festival services have been offered, and with great joy many of them have offered us the opportunity to sing once again. Whilst we could only say or hum the words of the hymns at Easter, by the end of July congregational singing had resumed.

After service refreshments had already been reintroduced at Pentecost, and Harvest Festival saw a much enjoyed bring and share, with a very generous harvest offering which was taken to the new food bank at Minstead Gardens. A reflective service in the Chancel for All Souls was attended by the families of a number of people whose funerals had been held in the Church during the year.

Our customary Act of Remembrance was well attended by the wider village community and several representatives of local institutions. Christmas saw the resumption of our Carol service, this time by candlelight, as well as a Crib service, Midnight Mass, and Christmas service – followed the next day by Sunday communion for the Feast of St Stephen.

**HOLY TRINITY CHURCH ROEHAMPTON**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Overall the congregation has held up well during the lockdown, and this despite the departure from the parish, or the much lamented demise, of a number of key members of our church family. The chart below shows average Sunday attendance over recent years:



Comparative statistics are not yet available for 2021, but looking at the movement from 2019 to 2020 we see

Average national decline in attendance for churches of comparable size to Holy Trinity	59%
Average decline in attendance at churches in the Diocese of Southwark	53%
Decline in attendance at Holy Trinity	38%

### **Pastoral Care and Social Activities**

A system of telephone calls to the housebound and lonely continues to operate. The Vicar and others have continued to visit the sick at home and in hospital. A number of informal fellowship groups have been hosted. The church community continues to be a supportive one in which most are able to find a listening ear, sympathy and encouragement. As a community we have been diligent in upholding one another in prayer. The 60+ Café celebrated its tenth anniversary and continues to flourish and provide a vital service for the older members of the wider parish community.

2021 also saw the funerals in Church of four beloved and long standing members of Holy Trinity: Ann Budhram, Ann O'Sullivan, Jennifer Miller, and Diana Newman. Rest eternal grant unto them, O Lord; let light perpetual shine upon them; may they rest in peace, and rise in glory.

Despite the various intrusive COVID measures that came into force from time to time throughout they year, we enjoyed several very good occasions of celebration. On Trinity Sunday after Church we all decamped to the village green on the edge of Putney Heath for a picnic – all ages enjoyed food, games, and fellowship. A fortnight later we met up with the congregation of St Paul's Wimbledon Parkside to walk together our shared boundary, the old trackway across Wimbledon Common from Tibbet's Corner to the Windmill – a picnic and a game of rounders followed.

At the end of the Summer a concert by the Fibonacci Sequence raised a substantial sum towards the restoration of the spire floodlighting and was much enjoyed by congregation and local community. Equally well enjoyed and well attended was the September concert "Requiem for a Lost Year" – an opportunity to reflect on 2020-21 in music, dance, and poetry. Other events included seasonal bring and share lunches in Church and fellowship groups at the Vicarage.

Bell Sunday, in September, offered the opportunity to learn about bell ringing, and to try out ringing in reality on a mini-ring of bells assembled on the Vicarage drive – with a view in the longer term to installing a ring of bells in the Church tower. An Open Day as part of Roehampton Community Week drew many visitors to the Church, several of whom climbed the tower. Another opportunity for the wider Parish community to come into the building was afforded when the Church was used as a polling station in May.



## HOLY TRINITY CHURCH ROEHAMPTON

### ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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#### **Mission and Evangelism**

There is a strong will and determination to share the love of God with the parish, and to grow in numbers and in spiritual depth: but this has to be seen in the context of a currently small congregation, many of whom have had to dig very deep to sustain the life of the church in recent years. The primary challenge in missional terms is to see the church grow to the necessary degree that it can sustain growth.

Thus in missional terms 2021 has been primarily a year of laying the groundwork. With the arrival of a new Vicar, the PCC has begun a new consideration of mission, and early in the year following that ended on December 31<sup>st</sup> 2021 held a mission awayday, with a view to formulating a mission action plan. We also had confirmation that we will train a curate starting in 2022, and this curate will be one specifically designated as having a pioneering ministry; and grant funding was secured with which to recruit a youth worker.

The church community has continued to be involved in wider civil society, and the Vicar now chairs the Roehampton Parish Trust, the Governing Body of Roehampton Church School, and the Roehampton Partnership, all of which open up avenues for positive engagement.

#### **Ecumenical Relationships**

The long and flourishing relationship between Holy Trinity and Minstead Gardens Methodist church continues, with the clergy of each church offering ministry in the other, and working together in ministry in school and care home settings; Minstead Gardens has continued to provide a space for church-related activities in the geographical centre of the parish. At Christmas we collaborated with Minstead Gardens, St Joseph's Roman Catholic Church, and New Life Church, to distribute a Christmas Card on the Alton estate.

#### **Volunteers**

The list of those who in one way or another give their time and talents to the flourishing of the Church now numbers thirty-nine. Most of these contribute to the functioning of Sunday services by reading the lesson, leading intercessions, serving, acting as sidespeople, serving refreshments and so on. It is particularly good that eleven of these thirty-nine volunteers are from among our wonderful young people.

#### **The Church Building**

This report constitutes the annual fabric report under section 50 of the Ecclesiastical Jurisdiction and Care of Churches Measure 2018. The church building is structurally sound. Some water ingress during heavy storms in the Summer identified some weak points in the flat roofs over Vestry and toilet, which have been fixed. A variety of other minor repairs have been made, besides the usual seasonal round of maintenance and upkeep. A thorough triennial risk review was conducted with our insurers, Ecclesiastical Insurance.

Funds were raised through concerts and a legacy to enable the restoration of the floodlighting of the spire, which has been warmly welcomed in the wider parish. Many objects left for long term storage in the church have been returned to their rightful owners, much waste material has been disposed of and a thorough review of the historical documents in the church undertaken.

Many are also involved beyond Sunday worship, as members of the PCC, in turning out for church cleaning, and in other less formal ways. The church is fortunate in having the services of two very able Readers, who as well as participating in many other ways, offer a much valued preaching ministry; besides which one of them is also a long serving director of music, whilst the other conducted several funerals in the course of the year. We have also been grateful to several guest preachers and presidents, who have supplemented our preaching and covered during the Vicar's leave; we are particularly fortunate in our strong relationship with the Chaplain of Whitelands College.



**HOLY TRINITY CHURCH ROEHAMPTON**  
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**Deanery Synod**

It was a great joy in November to welcome Deanery Synod to Holy Trinity for the first in person meeting of the synod for some time. Sadly a planned in person Summer social was moved on line at the last minute, and the other two meetings of synod in 2021 were likewise virtual. A range of topics was discussed including extensive reflections on "Living in Love and Faith," and the Environment Day held on 12<sup>th</sup> June.

**Safeguarding**

The Vicar, Wardens and PCC continue to foster a culture of openness, awareness, and mutual concern, supported by scrupulous adherence to established processes, to minimize the risk of harm to children, young people, and vulnerable adults in the Church. The PCC confirms that it has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016

**Financial review**

A summary of our accounts for 2021 is as follows:

Total income in 2021	£36,485
Total expenditure in 2021	£49,463

Although this deficit to a degree reflects the challenging circumstances through which the Church has lived in the last year, with pressure on congregational numbers from COVID, and increasing costs (particularly energy), a large part of it reflects a timing issue in the accounts. In the course of 2021 the post of administrator became redundant. This post had been funded on a fixed term three year grant which came to an end during the financial year. The final installment of the grant, however, was received in 2020. This meant that a salary for a third of the year was paid out of a grant that was reflected in the income statement in the preceding year. Nevertheless it is also important to note that a substantial portion of the Church's income came from an anonymous donation of £5,000, which cannot be relied upon to form part of regular income. Although there is currently a strong cash balance, the Church cannot continue to operate at a deficit. The PCC is thoroughly seized of the long term need to increase congregational and has adopted a Giving Strategy which it hopes to implement beginning in 2021.

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Principal risks and uncertainties**

The core risks to the church remain:

- falling congregation which leads to lower levels of unrestricted income and critical lack of 'manpower' for outreach and to sustain the church
- essential but costly building repairs
- losing our volunteer expertise

**Reserves policy**

The PCC aims to have three months running costs in reserves at any given time.



## HOLY TRINITY CHURCH ROEHAMPTON

### ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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#### **Structure, governance and management**

##### **Constitution**

Holy Trinity Church is situated in Ponsonby Road, Roehampton. It is part of the Diocese of Southwark within the Church of England. The correspondence address is Holy Trinity Church, Ponsonby Road, Roehampton SW15 4LA. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity who registered with the Charity Commission in January 2018 with the charity number 1176544.

##### **Method of appointment or election of PCC members**


The method of appointment of PCC members is set out in the Church Representation Rules.

##### **Organisational structure and decision making**

At Holy Trinity the membership of the PCC normally consists of the incumbent, churchwardens, the reader, deanery synod reps and members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met eight times during the year. Given its wide responsibilities, the PCC has a separate sub-committee for finance – this is responsible to the PCC and reports back to it regularly with updates from the meetings being received by the full PCC and salient points and decisions discussed as necessary.

This report was approved by the PCC members on 17<sup>th</sup> April 2022 and signed on their behalf by:

  
.....  
The Revd Joshua Rey, Vicar

  
.....  
Mr Tom Kemoh, Churchwarden



# HOLY TRINITY CHURCH ROEHAMPTON

## IMAGES OF 2021



### Requiem for a Lost Year

#### Where did 2020 go?

The trials, the sorrows, the joys, the humour,  
the unexpected events that help us all both to  
remember and to forget

### A Concert of Song and Dance, Music and Poetry

Sunday 5<sup>th</sup> September, 5.30pm

Holy Trinity Church

Entrance £5 with refreshments

*Proceeds to help light up the spire - donations gratefully received*







## HOLY TRINITY CHURCH ROEHAMPTON

### INDEPENDENT EXAMINER'S REPORT TO THE PCC MEMBERS OF HOLY TRINITY CHURCH ROEHAMPTON (THE 'CHARITY')

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I report to the charity PCC members on my examination of the accounts of the charity for the year ended 31 DECEMBER 2021.

This report is made solely to the charity's PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's PCC members those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's PCC members as a body, for my work or for this report.

#### **Responsibilities and basis of report**

As the PCC members of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 13<sup>th</sup> April 2022

Richard Holman FCA  
Chartered Accountant



# HOLY TRINITY CHURCH ROEHAMPTON

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Restricted funds	Total funds	Unrestricted Funds	Restricted funds	Total funds
	Note	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
<b>Income from:</b>							
Donations and legacies	2	31,669	2,547	34,216	29,799	53,544	83,343
Charitable activities	3	2,259	-	2,259	1,621	-	1,621
Investments	4	10	-	10	30	-	30
<b>Total income</b>		<b>33,938</b>	<b>2,547</b>	<b>36,485</b>	<b>31,450</b>	<b>53,544</b>	<b>84,994</b>
<b>Expenditure on:</b>							
Charitable activities		35,370	14,093	49,463	28,623	49,544	78,167
<b>Total expenditure</b>	5	<b>35,370</b>	<b>14,093</b>	<b>49,463</b>	<b>28,623</b>	<b>49,544</b>	<b>78,167</b>
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>(1,432)</b>	<b>(11,546)</b>	<b>(12,978)</b>	<b>2,827</b>	<b>4,000</b>	<b>6,827</b>
<b>(Loss) / Gain on investments</b>		<b>253</b>	<b>-</b>	<b>253</b>	<b>(510)</b>	<b>-</b>	<b>(510)</b>
<b>Net movement in funds</b>		<b>(1,179)</b>	<b>(11,546)</b>	<b>(12,725)</b>	<b>2,317</b>	<b>4,000</b>	<b>6,317</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		28,191	38,608	66,799	25,874	34,608	60,482
<b>Total funds carried forward</b>		<b>27,012</b>	<b>27,062</b>	<b>54,074</b>	<b>28,191</b>	<b>38,608</b>	<b>66,799</b>

The notes on pages 7 to 19 form part of these financial statements.



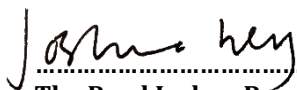
## HOLY TRINITY CHURCH ROEHAMPTON

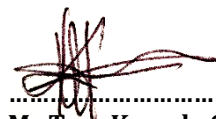
### BALANCE SHEET AS AT 31 DECEMBER 2021

	<i>Note</i>	2021 £	2021 £	2020 £	2020 £
<b>Fixed Assets</b>					
Tangible Assets	12	8,261		10,058	
Investments		1,045	9,306	856	10,914
<b>Current assets</b>					
Debtors	13	8,886		11,847	
Inventory		84			
Cash at bank and in hand		38,973		46,477	
		47,944		58,324	
<b>Creditors:</b> amounts falling due within one year	14	(3,175)		(2,439)	
<b>Net current assets</b>			44,769		55,885
<b>Net assets</b>			54,074		66,799
<b>Charity Funds</b>					
Restricted funds	15		27,062		38,608
Unrestricted funds	15		27,012		28,191
<b>Total funds</b>			54,074		66,799

The notes on pages 7 to 19 form part of these financial statements.

The financial statements were approved by the PCC members on 17<sup>th</sup> April 2021 and signed on their behalf, by:

  
.....  
The Revd Joshua Rey, Vicar

  
.....  
Mr Tom Kemoh, Churchwarden



**HOLY TRINITY CHURCH ROEHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## **1. Accounting policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS

102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Holy Trinity Church Roehampton constitutes a public benefit entity as defined by FRS 102.

### **1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.



## HOLY TRINITY CHURCH ROEHAMPTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. Accounting policies (continued)

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 1.4 Capital expenditure

Expenditure on church and office plant and equipment in excess of £500, net of recoverable VAT, is capitalized and written off over the expected useful life of the asset by the straight line method. Depreciation rates applied in 2021 were:

Church plant (boiler)	10% p.a.
Office equipment	25% p.a.

##### 1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### 1.6 Quoted Investments

Quoted investments are shown at market value as at 31<sup>st</sup> DECEMBER 2021.

##### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### 1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



**HOLY TRINITY CHURCH ROEHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. Accounting policies (continued)**

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the PCC members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the PCC members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted Funds</i>	<i>Total funds</i>	<i>Total funds</i>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>				<b>£</b>
<i>Donations, congregational giving &amp; special collections</i>	<b>26,498</b>	-	<b>2,547</b>	<b>29,045</b>	24,976
<i>Grants</i>	<b>5,171</b>	-	-	<b>5,171</b>	58,367
<i>Total donations and legacies</i>	<b>31,669</b>	-	<b>2,547</b>	<b>34,216</b>	83,343
<i>Total 2020</i>	29,799	-	53,544	83,343	



## HOLY TRINITY CHURCH ROEHAMPTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 3. Income from charitable activities

	Unrestricted funds	Restricted funds	Total Funds	Total funds
	2021	2021	2021	2020
	£			£
Wedding and Funeral fees	1,168	-	1,168	1,391
Letting income	900	-	900	230
Votive candles	111	-	111	-
Christmas cards	80	-	80	-
	<u>2,259</u>	<u>-</u>	<u>2,259</u>	<u>1,621</u>
<i>Total 2020</i>	<u>1,621</u>	<u>-</u>	<u>1,621</u>	

#### 4. Investment income

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£			
Dividends and bank interest receivable	10	-	10	30
<i>Total 2020</i>	<u>30</u>	<u>-</u>	<u>30</u>	

#### 5. Analysis of Expenditure by type

	Staff costs	Other costs	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Diocesan Parish Support Fund	-	10,000	10,000	6,333
Church running costs	-	21,501	21,501	43,785
Ministry costs	-	5,578	5,578	4,298
Support costs	8,397	3,746	12,143	23,537
Grants	-	240	240	214
	<u>8,397</u>	<u>41,065</u>	<u>49,462</u>	<u>78,167</u>
Charitable activities	8,397	41,065	49,462	78,167
Expenditure on governance	-	-	-	-
	<u>8,397</u>	<u>41,065</u>	<u>49,462</u>	<u>78,167</u>
<i>Total 2020</i>	<u>20,600</u>	<u>57,567</u>	<u>78,167</u>	



**HOLY TRINITY CHURCH ROEHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. Analysis of expenditure by activities**

	Activities undertaken directly 2021 £	Grant funding of activities 2021	Support costs 2021	Total 2021	Total 2020
Diocesan parish share	10,000	-	-	10,000	6,333
Church running costs	21,501	-	12,143	33,644	67,322
Ministry costs	5,578	240	-	5,818	4,512
Governance costs	-	-	-	-	-
Total 2021	37,079	240	12,143	49,462	78,167
Total 2020	54,416	214	23,537	78,167	

**7. Direct costs**

	Parish Support Fund	Church Running Expense	Ministry costs	Total 2021	Total 2020
	£	£	£	£	£
Diocesan Parish Support Fund	10,000	-	-	10,000	8,933
PSF prior year adjustment	-	-	-	-	(2,600)
Utilities	-	3,890	-	3,890	2,677
Premises insurance	-	7,719	-	7,719	8,125
Church licences	-	80	-	80	277
Repairs and maintenance	-	3,207	-	3,207	3,855
Depreciation of boiler	-	1,078	-	1,078	1,078
Renewal of Lighting	-	1,156	-	1,156	26,829
Bell fund	-	430	-	430	-
Audiovisual and IT	-	821	-	821	-
Cleaning	-	-	-	-	389
Flowers	-	156	-	156	46
Gifts	-	1,569	-	1,569	229
Hospitality	-	54	-	54	147
Subscriptions and Training	-	62	-	62	65
Advertising	-	1,279	-	1,279	68
Organist, choir, music	-	-	4,000	4,000	3,550
Church supplies	-	-	373	373	676
Diocesan fees	-	-	894	894	72
Other ministry costs	-	-	311	311	-
	10,000	21,501	5,578	37,079	54,416
Total 2020	6,333	43,785	4,298	54,416	



## HOLY TRINITY CHURCH ROEHAMPTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 8. Analysis of grants

	Grants to Institutions 2021 £	Total 2021 £	Total 2020 £
Donations to institutions	240	240	214
<i>Total 2020</i>	<u>214</u>	<u>214</u>	

#### 9. Support costs

	Church running costs £	Total 2021 £	Total 2020 £
Travel	223	223	84
Postage and carriage	267	267	125
Office expenses, printing and stationery	614	614	287
Other administration expenses	563	563	-
Internet and telephone costs	913	913	990
Software subscription	97	97	130
Website	202	202	148
Office equipment depreciation	719	719	719
Payroll costs	148	148	454
Administrator salary	8,267	8,267	20,000
Pension cost	130	130	600
	<u>12,143</u>	<u>12,143</u>	<u>23,537</u>
<i>Total 2020</i>	<u>23,537</u>	<u>23,537</u>	



**HOLY TRINITY CHURCH ROEHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**10. Remuneration and Benefits**

During the year, no PCC members received any remuneration (2020 - £NIL).  
 During the year, no PCC members received any benefits in kind (2020 - £NIL).

**11. Staff costs**

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	8,267	20,000
Social security costs	-	-
Other pension costs	130	600
	<u>8,397</u>	<u>20,600</u>

The average number of persons employed by the charity during the year was as follows:

2021 No.	2020 No.
Nil	1

No employee received remuneration amounting to more than £60,000 in either year.

**12. Fixed assets**

	Unrestricted £	Restricted £	Total £	2020 £
<u>Cost</u>				
At 1 <sup>st</sup> January 2021	2,876	10,776	13,652	13,652
Additions during the year	-	-	-	-
At 31st DECEMBER 2021	<u>2,876</u>	<u>10,776</u>	<u>13,652</u>	<u>13,652</u>
	Unrestricted £	Restricted £	Total £	2020 £
<u>Depreciation</u>				
At 1 <sup>st</sup> January 2021	1,438	2,156	3,594	1,797
Charge for the year	719	1,078	1,797	1,797
At 31st DECEMBER 2021	<u>2,157</u>	<u>3,234</u>	<u>5,391</u>	<u>3,594</u>
	Unrestricted £	Restricted £	Total £	2020 £
<u>Net book value</u>				
At 31st DECEMBER 2021	<u>719</u>	<u>7,542</u>	<u>8,261</u>	<u>10,058</u>
At 31st December 2020	<u>1,438</u>	<u>8,620</u>	<u>10,058</u>	<u>-</u>



## HOLY TRINITY CHURCH ROEHAMPTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 13. Debtors

	2021 £	2020 £
Prepayments and accrued income	570	7,847
Tax recoverable	8,316	4,000
	8,886	11,847

#### 14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	2,075	2,439
Accruals	1,100	-
	3,175	2,439

#### 15. Statement of funds

##### Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Unrealised Gains £	Balance at 31 December 2021 £
<b>Designated funds</b>					
Fabric fund	9,925	-	-	-	9,925
<b>General funds</b>					
General Fund	14,856	33,938	(35,370)	253	13,677
Other General funds	3,410	-	-	-	3,410
	18,266	33,938	(35,370)	253	17,087
Total Unrestricted funds	28,191	33,938	(35,370)	253	27,012
<b>Restricted funds</b>					
Boiler fund (formerly Development fund)	14,163	-	(1,900)	-	12,263
Sunday School fund	448	70	-	-	518
Administration Support fund	21,051	-	(10,882)	-	10,169
McKinney Memorial fund	1,446	-	-	-	1,446
Audiovisual and IT grant	1,000	-	(876)	-	124
Vicar's Discretionary Fund	500	470	(243)	-	727
Spire lighting	-	2,007	(192)	-	1,815
	38,608	2,547	(14,093)	-	27,062
<b>Total of Funds</b>	66,799	36,485	(49,463)	253	54,074



**HOLY TRINITY CHURCH ROEHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Designated funds:**

The Fabric fund represents the funds held for the fabric of the church. These funds are designated for major repairs and development as and when required.

**Restricted funds:**

Funds for boiler maintenance and eventual replacement (Boiler fund) and administration costs (Administration Support fund) have been provided by the Roehampton Parish Trust.

The Sunday School funds are carried forward to utilise as and when required. The McKinney Memorial fund will be used to improve the church grounds. The Spire Lighting fund is expected to be applied in 2022.

<b>Statement of funds - prior year</b>	<i>Balance at 1 Jan 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Unrealised Gains/(Losses)</i>	<i>Balance at 31 Dec 2020</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<b>Designated funds</b>					
Fabric fund	12,958	-	(3,033)	-	9,925
<b>General funds</b>					
General fund	9,506	31,450	(25,590)	(510)	14,856
Other general funds	3,410	-	-	-	3,410
	<u>12,916</u>	<u>31,450</u>	<u>(25,590)</u>	<u>(510)</u>	<u>18,266</u>
Total Unrestricted funds	<u>25,874</u>	<u>31,450</u>	<u>(28,623)</u>	<u>(510)</u>	<u>28,191</u>
<b>Restricted funds</b>					
Development fund	16,063	-	(1,900)		14,163
		-			
Sunday School fund	448	-	-		448
Staff fund	16,651	25,000	(20,600)	-	21,051
McKinney Memorial Fund	1,446	-	-	-	1,446
Lighting replacement Fund	-	26,830	(26,830)	-	-
Projector grant	-	1,000	-	-	1,000
Charity funds	-	214	(214)	-	-
Vicar's Discretionary Fund	-	500	-	-	500
Total Restricted Funds	<u>34,608</u>	<u>53,544</u>	<u>(49,544)</u>	<u>-</u>	<u>38,608</u>
Total of funds	<u>60,482</u>	<u>84,994</u>	<u>(78,167)</u>	<u>(510)</u>	<u>66,799</u>



## HOLY TRINITY CHURCH ROEHAMPTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 16. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
Analysis of net assets between funds - current year	2021	2021	2021
	£	£	£
Fixed assets	-	8,261	8,261
Investments	1,045	-	1,045
Current assets	29,142	18,801	47,943
Creditors due within one year	(3,175)	(-)	(3,175)
	<u>27,012</u>	<u>27,062</u>	<u>54,074</u>
	Unrestricted funds	Restricted funds	Total funds
Analysis of net assets between funds - prior year	2020	2020	2020
	£	£	£
Fixed assets	1,438	8,620	10,085
Investments	856	-	856
Current assets	27,514	30,810	58,324
Creditors due within one year	(2,439)	(-)	(2,439)
	<u>27,369</u>	<u>39,430</u>	<u>66,799</u>



**HOLY TRINITY CHURCH ROEHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**17. Pension commitments**

The church had a defined contribution pension arrangement for its employee, whose employment ceased on 18<sup>th</sup> April 2021. The assets of the scheme are held separately from those of the church in an independently administered fund. The pension cost charge represents contributions payable by the church in respect of the period of employment in 2021 and amounted to £130 (2020 - £600). At the balance sheet date there was no amount still to be collected by the pension company (2020 - £233).

**18. Related party transactions**

Key management personnel, as defined by FRS 102, consist of the board of trustees. No consideration was paid to key management personnel in the year (2020 - the same).

Associated charities include:

Roehampton Parish Trust (charity no. 1165257). The Trust was originally formed on 25 July 1911 to own and manage the Parish Hall and, following the sale of the Hall in 2015, the trusts were amended by a Scheme of the Charity Commission dated 9 November 2015. It now has wide charitable objects for the benefit of the residents of the Ecclesiastical Parish of Roehampton and the neighbouring ecclesiastical parishes. The trustees are the Vicar and six members of the Parish. During the year, the church received £Nil (2020 - £56,866) from this connected charity. Of this total, £Nil (2020: £25,000) was to fund administration salaries and office costs, £Nil (2020: £26,829) paid for improvements to lighting in the church and £Nil (2020: £5,037) was applied to general Parish operating costs.