

CHABAD ON THE SOUTH BANK

England & Wales · Charity number 1176543

Details

Other names	CHABAD OF BATTERSEA
Status	Registered
Legal form	Charitable company
Company number	10910351
Registered	2018-01-05
Register	View on the Charity Commission register

Contact

Address 105 Eade Road
OCC Building A
2nd Floor Unit 11a
London
N4 1TJ

Phone +44 20 3198 9784

Email info@jewishbattersea.com

Website jewishbattersea.com

Activities

Objects: TO ADVANCE THE JEWISH RELIGION IN LONDON FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON JUDAISM TO ENLIGHTEN OTHERS ABOUT THE JEWISH RELIGION. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE RELIGION OF JUDAISM, IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING EDUCATIONAL PROGRAMMES. THE RELIEF OF THOSE IN NEED BY REASON OF YOUTH, AGE, HEALTH, AND DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGES THROUGH THE PROVISION OF FINANCIAL SUPPORT AND COORDINATION OF PRACTICAL SUPPORT THE ADVANCEMENT OF SUCH OTHER OBJECTS AS THE TRUSTEES MAY DETERMINE THAT ARE FOR THE BENEFIT OF THE PUBLIC AND ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES

Activities: The advancement of the Jewish religion and education of the public in the religion of Judaism in particular but not exclusively through the holding of prayer meetings, public celebration of religious festivals, providing educational programmes and producing and/or distributing literature on Judaism. Relief of poverty through the provision of financial support and coordination of practical support.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Lambeth
- Southwark
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£189,140	£220,925	-	-
2024-08-31	£227,096	£226,571	-	-
2023-08-31	£232,630	£169,756	-	-
2022-08-31	£114,571	£130,395	-	-
2021-08-31	£131,563	£127,465	-	-
2020-08-31	£81,158	£69,593	-	-

Trustees

Name	Role	Appointed
DANIEL DUBOY	Chair	2017-07-02
BENTZION ALPEROWITZ		2017-08-10
MENACHEM MENDEL RASKIN		2017-08-10

CHABAD ON THE SOUTH BANK

England & Wales - Charity number 1176543

Accounts

COMPANY REGISTRATION NUMBER: 10910351
CHARITY REGISTRATION NUMBER: 1176543

Chabad on the South Bank
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2025

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP

Chartered Certified Accountants
47 Bury New Road
Prestwich
Manchester
M25 9JY

Chabad on the South Bank

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	8

Chabad on the South Bank

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name Chabad on the South Bank

Charity registration number 1176543

Company registration number 10910351

Principal office and registered office Ground Floor
47 Bury New Road
Prestwich
Manchester
M25 9JY

The trustees

Mr B Alperowitz
Mr D Duboy
Mr M M Raskin

Independent examiner Meir Guttentag FCCA of Chartwell Accountants and Business
Consultants LLP
47 Bury New Road
Prestwich
Manchester
M25 9JY

Structure, governance and management

Chabad on the South Bank was incorporated on the 10th of August 2017 as a company Limited by Guarantee with company number 10910351. It was registered as a charity with the Charities Commission on the 5th of January 2018 governed by its Memorandum and Articles. The charity registration number is 10910351.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage exposure to the major risks.

Chabad on the South Bank

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Objectives and activities

The charity's objectives are to further those purposes both in the United Kingdom and abroad recognised as charitable by English law. In furtherance of the aforementioned objects, the charity receives income mainly from charitable donations, which it utilises to further the objectives of the charity.

The charity's principal objects, although not restricted to are: The advancement of the Jewish religion in London for the benefit of the public through the holding of prayer meetings, public celebration of religious festivals, producing and/or distributing literature on Judaism to enlighten others about the Jewish religion; to advance the education of the public in the religion of Judaism, in particular but not exclusively by providing educational programmes; The relief of those in need by reason of of youth, age, health, and disability, financial hardship or other disadvantages through the provision of financial support and coordination of practical support; The advancement of such other objects as the trustees may determine that are charitable according to the laws of England and Wales.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

During the year, the Charity continued to actively pursue and advance its charitable objectives.

Income from donations and other income aggregated £189,140 (2024: £227,096). Total resources expended were £220,926 (2024: £226,571) resulting in a net deficit of £31,785 (2024: surplus of £525).

Financial review

The financial results of the charity for the year ended 31 August 2025 are fully reflected in the attached financial statements together with the notes thereon. As at 31 August 2024, the charity had Unrestricted Funds of £49,600 (2024: £81,385).

Despite the deficit for the year, the trustees are confident that there are sufficient funds to enable the Charity to continue its activities and meet its ongoing commitments for the foreseeable future.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Chabad on the South Bank

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

The trustees' annual report was approved on 15 May 2026 and signed on behalf of the board of trustees by:

Mr M M Raskin
Trustee

Chabad on the South Bank

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chabad on the South Bank

Year ended 31 August 2025

I report to the trustees on my examination of the financial statements of Chabad on the South Bank ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA of Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

15 May 2026

Chabad on the South Bank

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	185,261	185,261	219,396
Charitable activities	6	3,879	3,879	7,700
Total income		<u>189,140</u>	<u>189,140</u>	<u>227,096</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	386	386	666
Expenditure on charitable activities	8,9	220,539	220,539	225,905
Total expenditure		<u>220,925</u>	<u>220,925</u>	<u>226,571</u>
Net (expenditure)/income and net movement in funds		<u>(31,785)</u>	<u>(31,785)</u>	<u>525</u>
Reconciliation of funds				
Total funds brought forward		<u>81,385</u>	<u>81,385</u>	<u>80,860</u>
Total funds carried forward		<u>49,600</u>	<u>49,600</u>	<u>81,385</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Chabad on the South Bank

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	103,192	90,994
Current assets			
Debtors	17	10,350	21,231
Cash at bank and in hand		5,172	697
		<u>15,522</u>	<u>21,928</u>
Creditors: amounts falling due within one year	18	<u>17,711</u>	<u>31,537</u>
Net current liabilities		<u>2,189</u>	<u>9,609</u>
Total assets less current liabilities		101,003	81,385
Creditors: amounts falling due after more than one year	19	<u>51,403</u>	<u>–</u>
Net assets		<u>49,600</u>	<u>81,385</u>
Funds of the charity			
Unrestricted funds		<u>49,600</u>	<u>81,385</u>
Total charity funds	21	<u>49,600</u>	<u>81,385</u>

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 16 form part of these financial statements.

Chabad on the South Bank

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2025

These financial statements were approved by the board of trustees and authorised for issue on 15 May 2026, and are signed on behalf of the board by:

Mr M M Raskin
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Chabad on the South Bank

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ground Floor, 47 Bury New Road, Prestwich, Manchester, M25 9JY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Chabad on the South Bank

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Chabad on the South Bank

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line
Improvements to property	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Chabad on the South Bank

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Company is limited by guarantee and does not have share capital. In the event of winding up, the members are liable to an amount not exceeding £10.

Chabad on the South Bank

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations received	181,056	181,056	206,440	206,440
Grants				
Grants received	4,205	4,205	12,956	12,956
	<u>185,261</u>	<u>185,261</u>	<u>219,396</u>	<u>219,396</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from outreach and education	<u>3,879</u>	<u>3,879</u>	<u>7,700</u>	<u>7,700</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising costs	<u>386</u>	<u>386</u>	<u>666</u>	<u>666</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Outreach and education	187,229	187,229	187,617	187,617
Support costs	<u>33,310</u>	<u>33,310</u>	<u>38,288</u>	<u>38,288</u>
	<u>220,539</u>	<u>220,539</u>	<u>225,905</u>	<u>225,905</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Outreach and education	182,723	4,506	24,589	211,818	223,194
Governance costs	—	—	8,721	8,721	2,711
	<u>182,723</u>	<u>4,506</u>	<u>33,310</u>	<u>220,539</u>	<u>225,905</u>

Chabad on the South Bank

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Staff costs	4,614	4,614	3,594
Premises	15,529	15,529	20,251
General office	2,835	2,835	8,980
Other costs	1,611	1,611	2,752
	<u>24,589</u>	<u>24,589</u>	<u>35,577</u>

11. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Grants to institutions	4,506	5,849
Total grants	<u>4,506</u>	<u>5,849</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	15,529	20,251
(Gains)/loss on disposal of heritage assets	<u>(318)</u>	<u>1,214</u>

13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>1,800</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	17,739	20,094
Employer contributions to pension plans	1,333	1,316
	<u>19,072</u>	<u>21,410</u>

Chabad on the South Bank

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

14. Staff costs *(continued)*

The average head count of employees during the year was Nil (2024: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	User defined asset £	Total £
Cost				
At 1 September 2024	8,686	–	105,056	113,742
Additions	<u>–</u>	<u>524</u>	<u>27,204</u>	<u>27,728</u>
At 31 August 2025	<u>8,686</u>	<u>524</u>	<u>132,260</u>	<u>141,470</u>
Depreciation				
At 1 September 2024	4,414	–	18,335	22,749
Charge for the year	<u>2,172</u>	<u>131</u>	<u>13,226</u>	<u>15,529</u>
At 31 August 2025	<u>6,586</u>	<u>131</u>	<u>31,561</u>	<u>38,278</u>
Carrying amount				
At 31 August 2025	<u>2,100</u>	<u>393</u>	<u>100,699</u>	<u>103,192</u>
At 31 August 2024	<u>4,272</u>	<u>–</u>	<u>86,721</u>	<u>90,993</u>

17. Debtors

	2025	2024
	£	£
Trade debtors	110	116
Other debtors	<u>10,240</u>	<u>21,115</u>
	<u>10,350</u>	<u>21,231</u>

Chabad on the South Bank

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	960	6,000
Social security and other taxes	2	1
Other creditors	16,749	25,536
	<u>17,711</u>	<u>31,537</u>

19. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Trade creditors	39,262	–
Other creditors	12,141	–
	<u>51,403</u>	<u>–</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,333 (2024: £1,316).

21. Analysis of charitable funds

Unrestricted funds

	At 1 September 2024	Income £	Expenditure £	At 31 August 20 25
General funds	<u>81,385</u>	<u>189,140</u>	<u>(220,925)</u>	<u>49,600</u>

	At 1 September 2023	Income £	Expenditure £	At 31 August 20 24
General funds	<u>80,860</u>	<u>227,096</u>	<u>(226,571)</u>	<u>81,385</u>

Chabad on the South Bank

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	103,192	103,192
Current assets	15,522	15,522
Creditors less than 1 year	(17,711)	(17,711)
Creditors greater than 1 year	(51,403)	(51,403)
Net assets	<u>49,600</u>	<u>49,600</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	90,994	90,994
Current assets	21,928	21,928
Creditors less than 1 year	(31,537)	(31,537)
Creditors greater than 1 year	–	–
Net assets	<u>81,385</u>	<u>81,385</u>

23. Related parties

No transactions with related parties were undertaken during the year.

CHABAD ON THE SOUTH BANK

England & Wales - Charity number 1176543

Accounts

REGISTERED COMPANY NUMBER: 10910351 (England and Wales)
REGISTERED CHARITY NUMBER: 1176543

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
CHABAD ON THE SOUTH BANK

DAS Accounting & Partners (UK) LLP
105 Eade Road
OCC Building A
2nd Floor Unit 11a
London
N4 1TJ

CHABAD ON THE SOUTH BANK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to further those purposes both in the United Kingdom and abroad recognised as charitable by English law. In furtherance of the aforementioned objects, the charity receives income mainly from charitable donations, which it utilises to further the objectives of the charity.

The charity's principal objects, although not restricted to are:

- The advancement of the Jewish religion in London for the benefit of the public through the holding of prayer meetings, public celebration of religious festivals, producing and/or distributing literature on Judaism to enlighten others about the Jewish religion.
- To advance the education of the public in the religion of Judaism, in particular but not exclusively by providing educational programmes.
- The relief of those in need by reason of youth, age, health, and disability, financial hardship or other disadvantages through the provision of financial support and coordination of practical support.
- The advancement of such other objects as the trustees may determine that are charitable according to the laws of England and Wales.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to pursue its charitable objects.

Income from donations and other income aggregated £227,096 (2023: £232,630). Total resources expended were £226,571 (2023: £169,756) resulting in a net surplus of £525 (2023: £62,874).

FINANCIAL REVIEW

Financial position

The financial results of the charity for the year ended 31 August 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

As at 31 August 2024, the charity had Unrestricted Funds of £81,385 (2023: £80,860).

The trustees consider the financial position of the charity to be satisfactory.

Reserves policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

FUTURE PLANS

The future plans of the charity are to continue its charitable aims, whilst ensuring that the ability to generate sufficient income is maintained to achieve that end.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10910351 (England and Wales)

Registered Charity number

1176543

Registered office

105 Eade Road
OCC Building A
2nd Floor Unit 11a
London
N4 1TJ

Trustees

Mr B Alperowitz
Mr D Duboy
Mr M M Raskin

Independent Examiner

Mr Pesach Davidoff FCCA
DAS Accounting & Partners (UK) LLP
105 Eade Road
OCC Building A
2nd Floor Unit 11a
London
N4 1TJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 June 2025 and signed on its behalf by:

Mr M M Raskin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD ON THE SOUTH BANK

Independent examiner's report to the trustees of Chabad On The South Bank ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Pesach Davidoff FCCA

DAS Accounting & Partners (UK) LLP
105 Eade Road
OCC Building A
2nd Floor Unit 11a
London
N4 1TJ

27 June 2025

CHABAD ON THE SOUTH BANK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		219,396	226,534
Charitable activities			
Outreach and education		7,700	6,096
Total		<u>227,096</u>	<u>232,630</u>
 EXPENDITURE ON			
Charitable activities			
Outreach and education		189,839	151,850
Support costs		36,732	17,906
Total		<u>226,571</u>	<u>169,756</u>
 NET INCOME		 525	 62,874
 RECONCILIATION OF FUNDS			
Total funds brought forward		80,860	17,986
 TOTAL FUNDS CARRIED FORWARD		 <u>81,385</u>	 <u>80,860</u>

The notes form part of these financial statements

CHABAD ON THE SOUTH BANK (REGISTERED NUMBER: 10910351)

**BALANCE SHEET
31 AUGUST 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	90,994	67,153
CURRENT ASSETS			
Debtors	7	21,231	20,625
Cash at bank and in hand		697	455
		<hr/>	<hr/>
		21,928	21,080
CREDITORS			
Amounts falling due within one year	8	(31,537)	(7,373)
		<hr/>	<hr/>
NET CURRENT ASSETS		(9,609)	13,707
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		81,385	80,860
		<hr/>	<hr/>
NET ASSETS		81,385	80,860
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		81,385	80,860
		<hr/>	<hr/>
TOTAL FUNDS		81,385	80,860
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2025 and were signed on its behalf by:

Mr M M Raskin - Trustee

The notes form part of these financial statements

CHABAD ON THE SOUTH BANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Grants and donations are only included in the financial statements when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include cost of the preparation and independent examination of financial statements and cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost
Computer equipment	-	25% on cost
Improvements to property	-	over period of lease

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The charity had no restricted funds as at the balance sheet date.

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Support costs	34,021	633	2,078	36,732
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiner's remuneration	1,800	1,800
Depreciation - owned assets	20,251	1,218
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	20,094	22,164
Other pension costs	1,316	1,237
	<u> </u>	<u> </u>
	<u>21,410</u>	<u>23,401</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

CHABAD ON THE SOUTH BANK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2023	66,625	1,096	3,025	2,837	73,583
Additions	38,431	-	5,661	-	44,092
At 31 August 2024	105,056	1,096	8,686	2,837	117,675
DEPRECIATION					
At 1 September 2023	223	1,096	2,441	2,670	6,430
Charge for year	18,112	-	1,973	166	20,251
At 31 August 2024	18,335	1,096	4,414	2,836	26,681
NET BOOK VALUE					
At 31 August 2024	86,721	-	4,272	1	90,994
At 31 August 2023	66,402	-	584	167	67,153

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	116	1,357
Other debtors	21,115	16,103
Prepayments	-	3,165
	21,231	20,625

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	-	598
Other creditors	31,537	6,775
	31,537	7,373

9. LEASING AGREEMENTS

	2024 £	2023 £
Within one year	67,200	61,500
Between two and five years	157,000	144,000
More than five years	115,500	151,500
Total	339,700	357,000

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

10. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At
	£	£	31.8.24
			£
Unrestricted funds			
General fund	80,860	525	81,385
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,860</u>	<u>525</u>	<u>81,385</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	227,096	(226,571)	525
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>227,096</u>	<u>(226,571)</u>	<u>525</u>

Comparatives for movement in funds

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
Unrestricted funds			
General fund	17,986	62,874	80,860
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,986</u>	<u>62,874</u>	<u>80,860</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	232,630	(169,756)	62,874
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>232,630</u>	<u>(169,756)</u>	<u>62,874</u>

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

12. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

CHABAD ON THE SOUTH BANK

England & Wales - Charity number 1176543

Accounts

REGISTERED COMPANY NUMBER: 10910351 (England and Wales)
REGISTERED CHARITY NUMBER: 1176543

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
CHABAD ON THE SOUTH BANK

DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

CHABAD ON THE SOUTH BANK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to further those purposes both in the United Kingdom and abroad recognised as charitable by English law. In furtherance of the aforementioned objects, the charity receives income mainly from charitable donations, which it utilises to further the objectives of the charity.

The charity's principal objects, although not restricted to are:

- The advancement of the Jewish religion in London for the benefit of the public through the holding of prayer meetings, public celebration of religious festivals, producing and/or distributing literature on Judaism to enlighten others about the Jewish religion.
- To advance the education of the public in the religion of Judaism, in particular but not exclusively by providing educational programmes.
- The relief of those in need by reason of youth, age, health, and disability, financial hardship or other disadvantages through the provision of financial support and coordination of practical support.
- The advancement of such other objects as the trustees may determine that are charitable according to the laws of England and Wales.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to pursue its charitable objects.

Income from donations and other income aggregated £232,630 (2022: £114,571). Total resources expended were £169,756(2022: £130,395) resulting in a net surplus of £62,874 (2022: net deficit £15,824).

FINANCIAL REVIEW

Financial position

The financial results of the charity for the year ended 31 August 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

As at 31 August 2023 the charity had Unrestricted Funds of £80,860 (2022: £17,986).

The trustees consider the financial position of the charity to be satisfactory.

Reserves policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

FUTURE PLANS

The future plans of the charity are to continue its charitable aims, whilst ensuring that the ability to generate sufficient income is maintained to achieve that end.

CHABAD ON THE SOUTH BANK (REGISTERED NUMBER: 10910351)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10910351 (England and Wales)

Registered Charity number

1176543

Registered office

105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

Trustees

Mr B Alperowitz
Mr D Duboy
Mr M M Raskin

Independent Examiner

Mr Pesach Davidoff FCCA
DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 May 2024 and signed on its behalf by:

Mr M M Raskin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHABAD ON THE SOUTH BANK**

Independent examiner's report to the trustees of Chabad On The South Bank ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Pesach Davidoff FCCA

DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

31 May 2024

CHABAD ON THE SOUTH BANK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		226,534	106,609
Charitable activities			
Outreach and education		6,096	7,962
Total		<u>232,630</u>	<u>114,571</u>
 EXPENDITURE ON			
Charitable activities			
Outreach and education		151,850	119,427
Support costs		17,906	10,968
Total		<u>169,756</u>	<u>130,395</u>
 NET INCOME/(EXPENDITURE)		 62,874	 (15,824)
 RECONCILIATION OF FUNDS			
Total funds brought forward		17,986	33,810
 TOTAL FUNDS CARRIED FORWARD		 <u><u>80,860</u></u>	 <u><u>17,986</u></u>

The notes form part of these financial statements

CHABAD ON THE SOUTH BANK (REGISTERED NUMBER: 10910351)

**BALANCE SHEET
31 AUGUST 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	67,153	1,746
CURRENT ASSETS			
Debtors	7	20,625	7,978
Cash at bank and in hand		455	9,120
		<hr/>	<hr/>
		21,080	17,098
CREDITORS			
Amounts falling due within one year	8	(7,373)	(858)
		<hr/>	<hr/>
NET CURRENT ASSETS		13,707	16,240
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		80,860	17,986
		<hr/>	<hr/>
NET ASSETS		80,860	17,986
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	10		
Unrestricted funds		80,860	17,986
		<hr/>	<hr/>
TOTAL FUNDS		80,860	17,986
		<hr/> <hr/>	<hr/> <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CHABAD ON THE SOUTH BANK (REGISTERED NUMBER: 10910351)

**BALANCE SHEET - continued
31 AUGUST 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2024 and were signed on its behalf by:

Mr M M Raskin - Trustee

CHABAD ON THE SOUTH BANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Grants and donations are only included in the financial statements when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include cost of the preparation and independent examination of financial statements and cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost
Computer equipment	-	25% on cost
Improvements to property	-	over period of lease

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

CHABAD ON THE SOUTH BANK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The charity had no restricted funds as at the balance sheet date.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Support costs	11,260	1,972	4,674	17,906

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiner's remuneration	1,800	1,800
Depreciation - owned assets	1,218	1,289

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	22,164	19,407
Other pension costs	1,237	1,201
	23,401	20,608
	23,401	20,608

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	2	2
	2	2
	2	2

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2022	-	1,096	3,025	2,837	6,958
Additions	66,625	-	-	-	66,625
	66,625	1,096	3,025	2,837	73,583
At 31 August 2023	66,625	1,096	3,025	2,837	73,583
	66,625	1,096	3,025	2,837	73,583
DEPRECIATION					
At 1 September 2022	-	1,096	1,875	2,241	5,212
Charge for year	223	-	566	429	1,218
	223	1,096	2,441	2,670	6,430
At 31 August 2023	223	1,096	2,441	2,670	6,430
	223	1,096	2,441	2,670	6,430
NET BOOK VALUE					
At 31 August 2023	66,402	-	584	167	67,153
	66,402	-	584	167	67,153
At 31 August 2022	-	-	1,150	596	1,746
	-	-	1,150	596	1,746

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,357	207
Other debtors	16,103	4,500
Prepayments	3,165	3,271
	20,625	7,978
	20,625	7,978

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	598	590
Other creditors	6,775	268
	7,373	858
	7,373	858

9. LEASING AGREEMENTS

	2023	2022
	£	£
Within one year	61,500	48,900
Between two and five years	144,000	
More than five years	151,500	
	357,000	48,900
	357,000	48,900

10. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	17,986	62,874	80,860
	17,986	62,874	80,860
TOTAL FUNDS	17,986	62,874	80,860

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,630	(169,756)	62,874
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>232,630</u>	<u>(169,756)</u>	<u>62,874</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	33,810	(15,824)	17,986
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,810</u>	<u>(15,824)</u>	<u>17,986</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,571	(130,395)	(15,824)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>114,571</u>	<u>(130,395)</u>	<u>(15,824)</u>

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

11. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under Charities SORP (FRS102).

12. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

CHABAD ON THE SOUTH BANK

England & Wales - Charity number 1176543

Accounts

REGISTERED COMPANY NUMBER: 10910351 (England and Wales)
REGISTERED CHARITY NUMBER: 1176543

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
CHABAD ON THE SOUTH BANK

DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

CHABAD ON THE SOUTH BANK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to further those purposes both in the United Kingdom and abroad recognised as charitable by English law. In furtherance of the aforementioned objects, the charity receives income mainly from charitable donations, which it utilises to further the objectives of the charity.

The charity's principal objects, although not restricted to are:

- The advancement of the Jewish religion in London for the benefit of the public through the holding of prayer meetings, public celebration of religious festivals, producing and/or distributing literature on Judaism to enlighten others about the Jewish religion.
- To advance the education of the public in the religion of Judaism, in particular but not exclusively by providing educational programmes.
- The relief of those in need by reason of youth, age, health, and disability, financial hardship or other disadvantages through the provision of financial support and coordination of practical support.
- The advancement of such other objects as the trustees may determine that are charitable according to the laws of England and Wales.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to pursue its charitable objects.

Income from donations and other income aggregated £114,571 (2021: £131,563). Total resources expended were £130,395 (2021: £127,465) resulting in a net deficit of £15,824 (2021: surplus £4,098).

FINANCIAL REVIEW

Financial position

The financial results of the charity for the year ended 31 August 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

As at 31 August 2022 the charity had Unrestricted Funds of £17,986 (2021: £33,810).

The trustees consider the financial position of the charity to be satisfactory.

Reserves policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

FUTURE PLANS

The future plans of the charity are to continue its charitable aims, whilst ensuring that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10910351 (England and Wales)

Registered Charity number

1176543

Registered office

105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

Trustees

Mr B Alperowitz
Mr D Duboy
Mr M M Raskin

Independent Examiner

Mr Pesach Davidoff FCCA
DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

CHABAD ON THE SOUTH BANK (REGISTERED NUMBER: 10910351)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 June 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Raskin', written in a cursive style.

Mr M M Raskin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHABAD ON THE SOUTH BANK**

Independent examiner's report to the trustees of Chabad On The South Bank ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Pesach Davidoff FCCA

DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

26 June 2023

CHABAD ON THE SOUTH BANK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		106,609	114,108
Charitable activities			
Outreach and education		7,962	17,455
Total		<u>114,571</u>	<u>131,563</u>
EXPENDITURE ON			
Charitable activities			
Outreach and education		119,427	115,167
Support costs		10,968	12,298
Total		<u>130,395</u>	<u>127,465</u>
NET INCOME/(EXPENDITURE)		(15,824)	4,098
RECONCILIATION OF FUNDS			
Total funds brought forward		33,810	29,712
TOTAL FUNDS CARRIED FORWARD		<u><u>17,986</u></u>	<u><u>33,810</u></u>

The notes form part of these financial statements

CHABAD ON THE SOUTH BANK (REGISTERED NUMBER: 10910351)

**BALANCE SHEET
31 AUGUST 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	1,746	2,930
CURRENT ASSETS			
Debtors	7	7,978	8,810
Cash at bank and in hand		9,120	22,339
		<hr/>	<hr/>
		17,098	31,149
CREDITORS			
Amounts falling due within one year	8	(858)	(269)
		<hr/>	<hr/>
NET CURRENT ASSETS		16,240	30,880
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,986	33,810
		<hr/>	<hr/>
NET ASSETS		17,986	33,810
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		17,986	33,810
		<hr/>	<hr/>
TOTAL FUNDS		17,986	33,810
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CHABAD ON THE SOUTH BANK (REGISTERED NUMBER: 10910351)

**BALANCE SHEET - continued
31 AUGUST 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Raskin', written in a cursive style.

Mr M M Raskin - Trustee

CHABAD ON THE SOUTH BANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Grants and donations are only included in the financial statements when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include cost of the preparation and independent examination of financial statements and cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost
Computer equipment	-	25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

CHABAD ON THE SOUTH BANK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The charity had no restricted funds as at 31 August 2022.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
			£	
Support costs	8,823	10	2,135	10,968
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiner's remuneration	1,800	2,040
Depreciation - owned assets	1,289	1,713
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	19,407	19,297
Other pension costs	1,201	628
	20,608	19,925

The average monthly number of employees during the year was as follows:

	2022	2021
Centre - Managers	2	2
	2	2

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 September 2021	1,096	2,920	2,837	6,853
Additions	-	105	-	105
	1,096	3,025	2,837	6,958
At 31 August 2022	1,096	3,025	2,837	6,958
	1,096	3,025	2,837	6,958
DEPRECIATION				
At 1 September 2021	1,069	1,164	1,690	3,923
Charge for year	27	711	551	1,289
	1,096	1,875	2,241	5,212
At 31 August 2022	1,096	1,875	2,241	5,212
	1,096	1,875	2,241	5,212
NET BOOK VALUE				
At 31 August 2022	-	1,150	596	1,746
	-	1,150	596	1,746
At 31 August 2021	27	1,756	1,147	2,930
	27	1,756	1,147	2,930

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	207	752
Other debtors	4,500	4,787
Prepayments	3,271	3,271
	7,978	8,810
	7,978	8,810

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	590	59
Other creditors	268	210
	858	269
	858	269

9. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	33,810	(15,824)	17,986
	33,810	(15,824)	17,986
TOTAL FUNDS	33,810	(15,824)	17,986

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	114,571	(130,395)	(15,824)
	114,571	(130,395)	(15,824)
TOTAL FUNDS	114,571	(130,395)	(15,824)

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	29,712	4,098	33,810
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,712</u>	<u>4,098</u>	<u>33,810</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	131,563	(127,465)	4,098
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>131,563</u>	<u>(127,465)</u>	<u>4,098</u>

10. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under Charities SORP (FRS102).

11. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

CHABAD ON THE SOUTH BANK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	106,109	105,724
Grants	500	8,384
	<hr/>	<hr/>
	106,609	114,108
Charitable activities		
Income from charitable activities	7,962	17,455
	<hr/>	<hr/>
Total incoming resources	114,571	131,563
 EXPENDITURE		
Charitable activities		
Wages and salaries	17,466	17,337
Pension costs	951	596
Outreach expenses	44,885	43,822
Event costs	2,843	1,083
Judaica	104	688
Shabbat hospitality	4,497	2,525
Rent	46,800	46,800
Water	459	954
Council tax	1,422	1,362
	<hr/>	<hr/>
	119,427	115,167
 Support costs		
Management		
Wages and salaries	1,941	1,960
Pension costs	250	32
Telephone and internet	1,255	1,221
Postage and stationery	167	313
Travelling	264	296
IT software and consumables	-	482
Sundry expenses	213	1,289
Training costs	1,023	1,292
Storage costs	2,421	1,500
Depreciation of tangible fixed assets	1,289	1,713
	<hr/>	<hr/>
	8,823	10,098
 Finance		
Bank charges	10	160

This page does not form part of the statutory financial statements

CHABAD ON THE SOUTH BANK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022	2021
	£	£
Finance		
Governance costs		
Independent examiner's remuneration	1,800	2,040
Legal and Professional fees	335	-
	<hr/>	<hr/>
	2,135	2,040
	<hr/>	<hr/>
Total resources expended	130,395	127,465
	<hr/>	<hr/>
Net (expenditure)/income	(15,824)	4,098
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements



Charity Commission Annual Return 2022

CHABAD ON THE SOUTH BANK

Charity registration number: 1176543

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2022.

PART A - Charity information

Financial period

Financial period start date

01/09/2021

Financial period end date

31/08/2022

Income and spending

Income £

£ 114,571

Spending £

£ 130,395

Serious Incidents

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

Fundraising - professional fundraiser

Did your charity raise funds from the public?

Did the charity work with any professional fundraisers?

Fundraising - commercial participator

Did your charity work with any commercial participators?

Grantmaking

Was grant making the main way your charity carried out its purposes?

Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

Income from outside the UK

Did your charity receive income from outside the UK ?

Spending outside England & Wales

Did your charity operate outside England and Wales?

Total Spending outside England & Wales

Trading subsidiaries

Did the charity have any subsidiaries?

Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

Did any of the trustees resign and then take up employment with the charity?

Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more?
Select No if your charity does not have any staff or does not pay any staff.

For your highest paid member of staff only, what was the total value of their employee benefits?

(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)

Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

Financial controls

Did your charity review its internal financial controls?

Safeguarding

Has the charity obtained a standard, enhanced or enhanced with barred lists DBS check on all trustees, employees and volunteers who are in roles that are eligible for these checks? Select Yes if there are no trustees, employees or volunteers in roles that are eligible for these types of DBS checks.

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made



CHABAD ON THE SOUTH BANK

England & Wales - Charity number 1176543

Accounts

REGISTERED COMPANY NUMBER: 10910351 (England and Wales)
REGISTERED CHARITY NUMBER: 1176543

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
CHABAD ON THE SOUTH BANK

DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11a
London
N4 1TJ

CHABAD ON THE SOUTH BANK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to further those purposes both in the United Kingdom and abroad recognised as charitable by English law. In furtherance of the aforementioned objects, the charity receives income mainly from charitable donations, which it utilises to further the objectives of the charity.

The charity's principal objects, although not restricted to are:

- The advancement of the Jewish religion in London for the benefit of the public through the holding of prayer meetings, public celebration of religious festivals, producing and/or distributing literature on Judaism to enlighten others about the Jewish religion.
- To advance the education of the public in the religion of Judaism, in particular but not exclusively by providing educational programmes.
- The relief of those in need by reason of youth, age, health, and disability, financial hardship or other disadvantages through the provision of financial support and coordination of practical support.
- The advancement of such other objects as the trustees may determine that are charitable according to the laws of England and Wales.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to pursue its charitable objects.

Income from donations and other income aggregated £131,563 (2020: £81,158). Total resources expended were £127,465 (2020: £69,593) resulting in net surplus of £4,098 (2020: £11,565).

FINANCIAL REVIEW

Financial position

The financial results of the charity for the year ended 31 August 2021 are fully reflected in the attached Financial Statements together with the Notes thereon.

The charity's Statement of Financial Activities shows a net surplus of £4,098 and Unrestricted Funds of £33,810 (2020: £29,712).

The trustees consider the financial position of the charity to be satisfactory.

Reserves policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

FUTURE PLANS

The future plans of the charity are to continue its charitable aims, whilst ensuring that the ability to generate sufficient income is maintained to achieve that end.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10910351 (England and Wales)

Registered Charity number

1176543

Registered office

105 Eade Road
OCC Building A
2nd Floor, Unit 11A
London
N4 1TJ

Trustees

Mr B Alperowitz
Mr D Duboy
Mr M M Raskin

Independent Examiner

Mr Pesach Davidoff FCCA
DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11a
London
N4 1TJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 June 2022 and signed on its behalf by:



Mr M M Raskin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD ON THE SOUTH BANK

Independent examiner's report to the trustees of Chabad On The South Bank ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Pesach Davidoff FCCA
DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11a
London
N4 1TJ

24 June 2022

CHABAD ON THE SOUTH BANK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		114,108	76,365
Charitable activities			
Outreach and education		17,455	4,793
Total		131,563	81,158
 EXPENDITURE ON			
Charitable activities			
Outreach and education		115,167	56,955
Support costs		12,298	12,638
Total		127,465	69,593
NET INCOME		4,098	11,565
 RECONCILIATION OF FUNDS			
Total funds brought forward		29,712	18,147
TOTAL FUNDS CARRIED FORWARD		33,810	29,712

The notes form part of these financial statements

CHABAD ON THE SOUTH BANK (REGISTERED NUMBER: 10910351)

**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	2,930	1,854
CURRENT ASSETS			
Debtors	7	8,810	7,871
Cash at bank		22,339	24,161
		<hr/>	<hr/>
		31,149	32,032
CREDITORS			
Amounts falling due within one year	8	(269)	(4,174)
		<hr/>	<hr/>
NET CURRENT ASSETS		30,880	27,858
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,810	29,712
		<hr/>	<hr/>
NET ASSETS		33,810	29,712
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		33,810	29,712
		<hr/>	<hr/>
TOTAL FUNDS		33,810	29,712
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2022 and were signed on its behalf by:



Mr M M Raskin - Trustee

The notes form part of these financial statements

CHABAD ON THE SOUTH BANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Grants and donations are only included in the financial statements when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include cost of the preparation and independent examination of financial statements and cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost
Computer equipment	-	25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

The charity had no restricted funds as at 31 August 2021.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Support costs	10,098	160	2,040	12,298
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiner's remuneration	2,040	1,620
Depreciation - owned assets	1,713	1,016
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	19,297	14,414
Other pension costs	628	509
	<u> </u>	<u> </u>
	<u>19,925</u>	<u>14,923</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Centre - Managers	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

CHABAD ON THE SOUTH BANK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020	1,096	795	2,173	4,064
Additions	-	2,125	664	2,789
At 31 August 2021	<u>1,096</u>	<u>2,920</u>	<u>2,837</u>	<u>6,853</u>
DEPRECIATION				
At 1 September 2020	795	434	981	2,210
Charge for year	274	730	709	1,713
At 31 August 2021	<u>1,069</u>	<u>1,164</u>	<u>1,690</u>	<u>3,923</u>
NET BOOK VALUE				
At 31 August 2021	<u>27</u>	<u>1,756</u>	<u>1,147</u>	<u>2,930</u>
At 31 August 2020	<u>301</u>	<u>361</u>	<u>1,192</u>	<u>1,854</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	752	100
Other debtors	4,787	4,500
Prepayments	3,271	3,271
	<u>8,810</u>	<u>7,871</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	59	-
Other creditors	210	4,174
	<u>269</u>	<u>4,174</u>

9. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	29,712	4,098	33,810
TOTAL FUNDS	<u>29,712</u>	<u>4,098</u>	<u>33,810</u>

CHABAD ON THE SOUTH BANK

England & Wales - Charity number 1176543

Accounts

REGISTERED COMPANY NUMBER: 10910351 (England and Wales)
REGISTERED CHARITY NUMBER: 1176543

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
CHABAD ON THE SOUTH BANK

DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor, Unit 11A
London
N4 1TJ

CHABAD ON THE SOUTH BANK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11

CHABAD ON THE SOUTH BANK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to further those purposes both in the United Kingdom and abroad recognised as charitable by English law. In furtherance of the aforementioned objects, the charity receives income mainly from charitable donations, which it utilises to further the objectives of the charity.

The charity's principal objects, although not restricted to are:

- The advancement of the Jewish religion in London for the benefit of the public through the holding of prayer meetings, public celebration of religious festivals, producing and/or distributing literature on Judaism to enlighten others about the Jewish religion.
- To advance the education of the public in the religion of Judaism, in particular but not exclusively by providing educational programmes.
- The relief of those in need by reason of youth, age, health, and disability, financial hardship or other disadvantages through the provision of financial support and coordination of practical support.
- The advancement of such other objects as the trustees may determine that are charitable according to the laws of England and Wales.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to pursue its charitable objects.

Income from donations and other income aggregated £81,158 (2019: ££60,505). Total resources expended were £69,593 (2019: £42,647) resulting in net surplus of £11,565 (2019: £17,858).

FINANCIAL REVIEW

Financial position

The financial results of the charity for the year ended 31 August 2020 are fully reflected in the attached Financial Statements together with the Notes thereon.

The charity's Statement of Financial Activities shows a net surplus of £11,565 and Unrestricted Funds of £29,712 (2019: £18,147).

The trustees consider the financial position of the charity to be satisfactory.

Reserves policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

FUTURE PLANS

The future plans of the charity are to continue its charitable aims, whilst ensuring that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHABAD ON THE SOUTH BANK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10910351 (England and Wales)

Registered Charity number

1176543

Registered office

105 Eade Road
OCC Building A
2nd Floor, Unit 11A
London
N4 1TJ

Trustees

Mr B Alperowitz
Mr D Duboy
Mr M M Raskin

Independent Examiner

Mr Pesach Davidoff FCCA
DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor, Unit 11A
London
N4 1TJ

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 May 2021 and signed on its behalf by:



Mr M M Raskin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHABAD ON THE SOUTH BANK**

Independent examiner's report to the trustees of Chabad On The South Bank ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

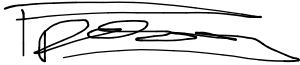
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Pesach Davidoff FCCA
DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor, Unit 11A
London
N4 1TJ

27 May 2021

CHABAD ON THE SOUTH BANK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		76,365	56,759
Charitable activities			
Outreach and education		4,793	3,746
Total		81,158	60,505
 EXPENDITURE ON			
Charitable activities			
Outreach and education		56,955	33,827
Support costs		12,638	8,820
Total		69,593	42,647
NET INCOME		11,565	17,858
 RECONCILIATION OF FUNDS			
Total funds brought forward		18,147	289
TOTAL FUNDS CARRIED FORWARD		29,712	18,147

The notes form part of these financial statements

CHABAD ON THE SOUTH BANK

**BALANCE SHEET
31 AUGUST 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	6	1,854	1,783
CURRENT ASSETS			
Debtors	7	7,871	-
Cash at bank		24,161	16,489
		<u>32,032</u>	<u>16,489</u>
CREDITORS			
Amounts falling due within one year	8	(4,174)	(125)
		<u>27,858</u>	<u>16,364</u>
NET CURRENT ASSETS			
		<u>29,712</u>	<u>18,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>29,712</u>	<u>18,147</u>
NET ASSETS			
		<u>29,712</u>	<u>18,147</u>
FUNDS			
Unrestricted funds	9	29,712	18,147
TOTAL FUNDS			
		<u>29,712</u>	<u>18,147</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CHABAD ON THE SOUTH BANK

BALANCE SHEET - continued
31 AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Raskin', written in a cursive style.

Mr M M Raskin - Trustee

CHABAD ON THE SOUTH BANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Grants and donations are only included in the financial statements when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include cost of the preparation and independent examination of financial statements and cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost
Computer equipment	-	25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES - continued

Fund accounting

The charity had no restricted funds as at the Balance Sheet date.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Support costs	11,018	1,620	12,638
	<u> </u>	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Independent examiner's remuneration	1,620	1,250
Depreciation - owned assets	1,016	744
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	14,414	15,449
Other pension costs	509	505
	<u> </u>	<u> </u>
	<u>14,923</u>	<u>15,954</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Centre - Managers	<u>2</u>	<u>2</u>

CHABAD ON THE SOUTH BANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

5. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2019	1,096	760	1,121	2,977
Additions	-	35	1,052	1,087
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2020	1,096	795	2,173	4,064
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 September 2019	521	235	438	1,194
Charge for year	274	199	543	1,016
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2020	795	434	981	2,210
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 August 2020	301	361	1,192	1,854
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2019	575	525	683	1,783
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	100	-
Other debtors	4,500	-
Prepayments	3,271	-
	<hr/>	<hr/>
	7,871	-
	<hr/> <hr/>	<hr/> <hr/>

CHABAD ON THE SOUTH BANK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	4,174	-
Accrued expenses	-	125
	<u>4,174</u>	<u>125</u>

9. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	18,147	11,565	29,712
	<u>18,147</u>	<u>11,565</u>	<u>29,712</u>
TOTAL FUNDS	<u>18,147</u>	<u>11,565</u>	<u>29,712</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,158	(69,593)	11,565
	<u>81,158</u>	<u>(69,593)</u>	<u>11,565</u>
TOTAL FUNDS	<u>81,158</u>	<u>(69,593)</u>	<u>11,565</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	289	17,858	18,147
	<u>289</u>	<u>17,858</u>	<u>18,147</u>
TOTAL FUNDS	<u>289</u>	<u>17,858</u>	<u>18,147</u>

CHABAD ON THE SOUTH BANK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,505	(42,647)	17,858
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,505</u>	<u>(42,647)</u>	<u>17,858</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

11. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.