

THE ADVENTURE BOUTIQUE FOUNDATION

England & Wales - Charity number 1176539

Details

Status Registered

Legal form CIO

Registered 2018-01-05

Register [View on the Charity Commission register](#)

Contact

Address 47 Broadway
Walsall
WS1 3EZ

Phone 01922629570

Email info@ab.foundation

Website www.ab.foundation

Activities

Objects: THE OBJECTS OF THE CIO ARE:(I) THE PREVENTION AND RELIEF OF POVERTY IN COUNTRIES AROUND THE WORLD BY THE PROVISION OF GRANTS TO INDIVIDUALS IN NEED AND/OR OTHER ORGANISATIONS WORKING TO PREVENT AND RELIEVE POVERTY;(II) THE RELIEF OF SICKNESS AND PRESERVATION OF HEALTH IN COUNTRIES AROUND THE WORLD BY THE PROVISION OF GRANTS TO HOSPITALS AND MEDICAL CENTRES.

Activities: The Adventure Boutique Foundation raises money to go towards the prevention and relief of poverty in countries around the world by the provision of grants to individuals and/or other organisations working to prevent and relieve poverty. And to help with the relief of sickness and preservation of health in countries around the world by the provision of grants to hospitals and medical centres.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Argentina
- Chile
- India
- Kenya
- Namibia
- Nepal
- Peru
- Sierra Leone
- Tanzania
- Ukraine
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£18,920	£22,300	-	-
2023-12-31	£20,555	£38,617	-	-
2022-12-31	£31,217	£14,393	-	-
2021-12-31	£2,247	£221	-	-
2020-12-31	£2,132	£2,389	-	-

Trustees

Name	Role	Appointed
Dr RAJIV JOSHI	Chair	2017-11-10
Chelsea de Villiers		2018-04-11

THE ADVENTURE BOUTIQUE FOUNDATION

England & Wales - Charity number 1176539

Accounts



THE ADVENTURE BOUTIQUE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**CONTENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Pages
Legal and Administrative Information	2
Trustees' Report	3 - 6
Independent Examiner's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 14

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Dr Rajiv Joshi Chelsea de Villiers Ken Stephenson	Chair (Resigned on 31/1/2025)
Principal Address	47 Broadway Walsall WS1 3EZ	
Charity Number	1176539	
Independent Examiner	Mohammad Ansari Ansari & Co Kings Court, 17 School Road Birmingham B28 8JG	
Bankers	Barclays Bank Plc Walsall	

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the period ended 31 December 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

Structure, governance and management

Governing document/Constitution

The organisation is a Charitable Incorporated Organisation (CIO). The charity was established by Constitution and registered with the Charity Commission on 05 January 2018, under number 1176539.

Tax status

The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

Recruitment and training of trustees

The Board of Trustees currently consists of two members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees can be found on page 2 of this document.

Organisational structure

The Charity is principally based in Walsall but works in countries abroad to deliver its projects. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

Key risks and uncertainties

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Aims, objectives and activities

Aims, objectives and intended impacts

Objects:

- (i) *the prevention and relief of poverty in countries around the world by the provision of grants to individuals in need and/or other organisations working to prevent and relieve poverty;*

- (ii) *the relief of sickness and preservation of health in countries around the world by the provision of grants to hospitals and medical centres.*

Public benefit statement

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

Review of achievements and performance for the period

During the year, the Charity continued its online fundraising work and had a number of trustees & volunteers run fundraising campaigns and events and collected funds through platforms like Justgiving and through its website.

Successful campaigns were run to fundraise for an Autoclave for Masanga Hospital in Sierra. This was a vital piece of equipment to sterilise their surgical instruments to help them with their surgical operations.

The charity also started the build of the school accommodation in Nepal for hearing impaired children at the Shree Bhairabi School in Nuwakot, Nepal.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Aims, objectives and intended impacts (cont.)

Keys risks and uncertainties

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy;
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy will be reviewed regularly by the Trustees.

Financial review

Principal sources of funding

The principal source of funding for the Charity is from individual & corporate donors. Voluntary donations received in the period amounted to £18,920 (2023: £20,555). Costs were kept under rigid control during the period and monitored regularly.

Reserves Policy

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 December 2024, the charity held reserves of negative £237 (2023: £1,742) as unrestricted and undesignated free reserves. Restricted reserves at the end of the year amount to £Nil (2023: £1,401).

Going Concern

Despite the negative unrestricted funds total, due to having no legal commitments to fund any projects, having no employee or other admin cost commitments, and after making further appropriate enquiries and gaining assurances over future income levels, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and at least the next 12 months from the date of signing these accounts, as required to be considered a going concern. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Future plans

We intend to continue project delivery in the next year, increasing our fundraising to build the new accommodation for the School in Nepal.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts preparation

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 27 October 2025 and signed on their behalf, by:



Dr Raj Joshi
Trustee & Chair

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of THE ADVENTURE BOUTIQUE FOUNDATION

I report on the financial statements of the charity for the period ended 31 December 2024 which are set out on pages 9 to 14.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mohammad Ansari

Dated: 27 October 2025

Ansari & Co

Charity Accountants and Consultants

Kings Court, 17 School Road

Birmingham

B28 8JG

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:							
Donations and legacies	2	3,253	15,667	18,920	10,555	10,000	20,555
Total income		3,253	15,667	18,920	10,555	10,000	20,555
Expenditure on:							
Charitable activities	3	650	21,650	22,300	663	37,954	38,617
Total expenditure		650	21,650	22,300	663	37,954	38,617
Net income/(expenditure) before transfer		2,603	(5,983)	(3,380)	9,892	(27,954)	(18,062)
Transfers between funds		(4,582)	4,582	-	(19,118)	19,118	-
Net movement in funds		(1,979)	(1,401)	(3,380)	(9,226)	(8,836)	(18,062)
Reconciliation of funds							
Total funds brought forward		1,742	1,401	3,143	10,968	10,237	21,205
Total funds carried forward		(237)	-	(237)	1,742	1,401	3,143

The notes on pages 11 to 14 form part of these financial statements.

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
Current assets					
Cash at bank and in-hand	10	413		3,993	
		<u>413</u>		<u>3,993</u>	
Liabilities					
Creditors: Amounts falling due within one year	10	(650)		(850)	
		<u>(650)</u>		<u>(850)</u>	
Net current assets			(237)		3,143
Net assets			(237)		3,143
Funds					
Unrestricted funds: General reserve	5		(237)		1,742
Restricted funds	5		-		1,401
			<u>(237)</u>		<u>3,143</u>

The notes on pages 11 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 27 October 2025 & signed on their behalf, by:



Dr Raj Joshi

Trustee & Chair

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

a) Incoming resources

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

b) Resources expended and basis of allocation

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to general funds and activities in furtherance of the objects of the Charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (cont.)

c) Funds accounting

Funds held by the charity are:

Unrestricted funds - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds – These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

d) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

2. Donations and legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Voluntary donations (see note 5)	3,253	15,667	18,920	20,555
	3,253	15,667	18,920	20,555

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Charitable activities - costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Project costs and grants (see note 5)	-	21,650	21,650	37,954
IT and website costs	-	-	-	263
Professional fees	650	-	650	400
	<u>650</u>	<u>21,650</u>	<u>22,300</u>	<u>38,617</u>

4. Staff & Trustees costs

There were no employees in the period. During the period £NIL of expenses were incurred for the reimbursement of Trustees' expenses. The Trustees received no other remuneration in the period.

5. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
Restricted funds					
Sierra Leone	-	-	(4,875)	4,875	-
Ukraine	1,401	-	-	(1,401)	-
Nepal	-	15,667	(16,775)	1,108	-
	<u>1,401</u>	<u>15,667</u>	<u>(21,650)</u>	<u>4,582</u>	<u>-</u>
Total restricted funds	<u>1,401</u>	<u>15,667</u>	<u>(21,650)</u>	<u>4,582</u>	<u>-</u>
Unrestricted funds					
General reserve	1,742	3,253	(650)	(4,582)	(237)
	<u>1,742</u>	<u>3,253</u>	<u>(650)</u>	<u>(4,582)</u>	<u>(237)</u>
Total funds	<u>3,143</u>	<u>18,920</u>	<u>(22,300)</u>	<u>-</u>	<u>(237)</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Restricted Projects Descriptions

Sierra Leone: Masanga Hospital

Purchase and supply of much needed Autoclaves to the Masanga Hospital based in Sierra Leone through our MED-AID partner.

Ukraine: Hospital Supplies

Project for the purchase of a Generator, Vehicle Medical Kit and Food supplies for locals in Kiev and Kherson.

Nepal: Building New School Accommodation

Building of new school accommodation for hearing impaired children at the Shree Bhairabi School in Nuwakot, Nepal.

6. Analysis of net assets between funds

(a)	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2024 are represented by:			
Net current assets	(237)	-	(237)
	<hr/>	<hr/>	<hr/>
Total funds	(237)	-	(237)
	<hr/>	<hr/>	<hr/>

(b)	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2023 are represented by:			
Net current assets	1,742	1,401	3,143
	<hr/>	<hr/>	<hr/>
Total funds	1,742	1,401	3,143
	<hr/>	<hr/>	<hr/>

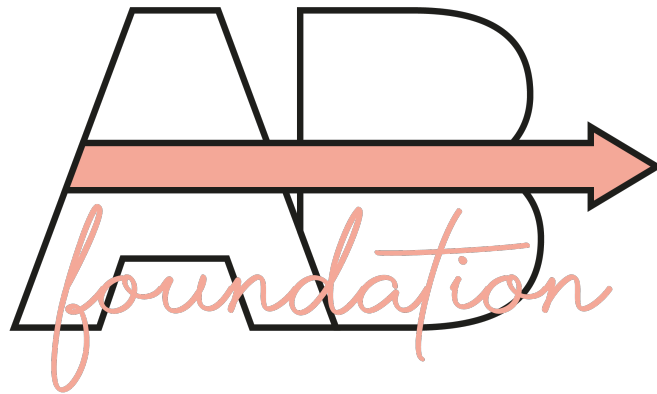
7. Related parties

There were no related party transactions in the period.

THE ADVENTURE BOUTIQUE FOUNDATION

England & Wales - Charity number 1176539

Accounts



THE ADVENTURE BOUTIQUE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**CONTENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Pages
Legal and Administrative Information	2
Trustees' Report	3 - 6
Independent Examiner's Report	7 - 8
Statement of Financial Activities	9
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Notes to the Financial Statements	11 - 14

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees Dr Rajiv Joshi Chair
Chelsea de Villiers
Ken Stephenson

Principal Address 47 Broadway
Walsall
WS1 3EZ

Charity Number 1176539

Independent Examiner Mohammad Ansari
Ansari & Co
Kings Court, 17 School Road
Birmingham
B28 8JG

Bankers Barclays Bank Plc
Walsall

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the period ended 31 December 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

Structure, governance and management

Governing document/Constitution

The organisation is a Charitable Incorporated Organisation (CIO). The charity was established by Constitution and registered with the Charity Commission on 05 January 2018, under number 1176539.

Tax status

The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

Recruitment and training of trustees

The Board of Trustees currently consists of three members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees can be found on page 2 of this document.

Organisational structure

The Charity is principally based in Walsall but works in countries abroad to deliver its projects. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

Key risks and uncertainties

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Aims, objectives and activities

Aims, objectives and intended impacts

Objects:

- (i) *the prevention and relief of poverty in countries around the world by the provision of grants to individuals in need and/or other organisations working to prevent and relieve poverty;*

- (ii) *the relief of sickness and preservation of health in countries around the world by the provision of grants to hospitals and medical centres.*

Public benefit statement

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

Review of achievements and performance for the period

During the year, the Charity continued its online fundraising work and had a number of trustees & volunteers run fundraising campaigns and events and collected funds through platforms like Justgiving and through its website.

Successful campaigns were run to fundraise for Medical aid in both Sierra Leone and Ukraine, as well as for Education in Nepal.

Aid delivery continued for the Masanga Hospital in Sierra Leone for which an Autoclave was purchased, for Ukraine with purchase of a Generator for the Hospital there and work began on funding the building of new accommodation for a specialist school in Nepal for hearing impaired children.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Aims, objectives and intended impacts (cont.)

Keys risks and uncertainties

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy;
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy will be reviewed regularly by the Trustees.

Financial review

Principal sources of funding

The principal source of funding for the Charity is from individual & corporate donors. Voluntary donations received in the period amounted to £20,555 (2022: £31,374). Costs were kept under rigid control during the period and monitored regularly.

Reserves Policy

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 December 2023, the charity held reserves of £1,742 (2022: £10,968) as unrestricted and undesignated free reserves. Restricted reserves at the end of the year amount to £1,401 (2022: £10,237).

Going Concern

Despite the low unrestricted funds total, due to having no legal commitments to fund any projects, having no employee or other admin cost commitments, and after making further appropriate enquiries and gaining assurances over income levels, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and at least the next 12 months from the date of signing these accounts, as required to be considered a going concern. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Future plans

We intend to continue project delivery in the next year with funds raised from 2023 and the coming year, increasing our campaign work to build accommodation for the School in Nepal, as well as adding new fundraising campaign avenues through more challenge events for volunteers and events like a Charity Bake Off.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts preparation

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 18 May 2024 and signed on their behalf, by:



Dr Raj Joshi
Trustee & Chair

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiner's report to the Trustees of THE ADVENTURE BOUTIQUE FOUNDATION

I report on the financial statements of the charity for the period ended 31 December 2023 which are set out on pages 9 to 14.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mohammad Ansari

Dated: 18 May 2024

Ansari & Co

Charity Accountants and Consultants

Kings Court, 17 School Road

Birmingham

B28 8JG

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:							
Donations and legacies	2	10,555	10,000	20,555	9,263	22,111	31,374
Total income		10,555	10,000	20,555	9,263	22,111	31,374
Expenditure on:							
Charitable activities	3	663	37,954	38,617	731	14,121	14,852
Total expenditure		663	37,954	38,617	731	14,121	14,852
Net income/(expenditure) before transfer		9,892	(27,954)	(18,062)	8,532	7,990	16,522
Transfers between funds		(19,118)	19,118	-	-	-	-
Net movement in funds		(9,226)	(8,836)	(18,062)	8,532	7,990	16,522
Reconciliation of funds							
Total funds brought forward		10,968	10,237	21,205	2,436	2,247	4,683
Total funds carried forward		1,742	1,401	3,143	10,968	10,237	21,205

The notes on pages 11 to 14 form part of these financial statements.

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Note	£	£	£	£
Current assets					
Cash at bank and in-hand	10	3,993		21,655	
		<u>3,993</u>		<u>21,655</u>	
Liabilities					
Creditors: Amounts falling due within one year	10	(850)		(450)	
		<u>(850)</u>		<u>(450)</u>	
Net current assets			3,143		21,205
Net assets			<u>3,143</u>		<u>21,205</u>
Funds					
Unrestricted funds: General reserve	5		1,742		10,968
Restricted funds	5		1,401		10,237
			<u>3,143</u>		<u>21,205</u>

The notes on pages 11 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 18 May 2024 & signed on their behalf, by:



Dr Raj Joshi
Trustee & Chair

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

a) Incoming resources

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

b) Resources expended and basis of allocation

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to general funds and activities in furtherance of the objects of the Charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (cont.)

c) Funds accounting

Funds held by the charity are:

Unrestricted funds - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds – These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

d) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

2. Donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Voluntary donations (see note 5)	10,555	10,000	20,555	31,374
	10,555	10,000	20,555	31,374

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Charitable activities - costs

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Project costs and grants (see note 5)	-	37,954	37,954	14,121
IT and website costs	263	-	263	281
Professional fees	400	-	400	450
	<u>663</u>	<u>37,954</u>	<u>38,617</u>	<u>14,852</u>

4. Staff & Trustees costs

There were no employees in the period. During the period £NIL of expenses were incurred for the reimbursement of Trustees' expenses. The Trustees received no other remuneration in the period.

5. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
Restricted funds					
Sierra Leone	507	-	(14,625)	14,118	-
Ukraine	9,730	-	(8,329)	-	1,401
Nepal	-	10,000	(15,000)	5,000	-
	<u>10,237</u>	<u>10,000</u>	<u>(37,954)</u>	<u>19,118</u>	<u>1,401</u>
Total restricted funds	<u>10,237</u>	<u>10,000</u>	<u>(37,954)</u>	<u>19,118</u>	<u>1,401</u>
Unrestricted funds					
General reserve	10,968	10,555	(663)	(19,118)	1,742
	<u>21,205</u>	<u>20,555</u>	<u>(38,617)</u>	<u>-</u>	<u>3,143</u>
Total funds	<u>21,205</u>	<u>20,555</u>	<u>(38,617)</u>	<u>-</u>	<u>3,143</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Restricted Projects Descriptions

Sierra Leone: Masanga Hospital

Purchase and supply of much needed Oxygen Concentrators to the Masanga Hospital based in Sierra Leone through our MED-AID partner, as well as Medical Toolkits and the provision of Biomedical Engineering courses for 2 staff at the hospital.

Ukraine: Hospital Supplies

Project for the purchase of a Generator, Vehicle Medical Kit and Food supplies for locals in Kiev and Kherson.

Nepal: Building New School Accommodation

Building of new school accommodation for hearing impaired children at the Shree Bhairabi School in Nuwakot, Nepal.

6. Analysis of net assets between funds

(a)	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2023 are represented by:			
Net current assets	1,742	1,401	3,143
Total funds	1,742	1,401	3,143

(b)	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2023 are represented by:			
Net current assets	10,968	10,237	21,205
Total funds	10,968	10,237	21,205

7. Related parties

There were no related party transactions in the period.

THE ADVENTURE BOUTIQUE FOUNDATION

England & Wales - Charity number 1176539

Accounts



THE ADVENTURE BOUTIQUE FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**CONTENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Pages
Legal and Administrative Information	2
Trustees' Report	3 - 6
Independent Examiner's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 14

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees Dr Rajiv Joshi Chair
Chelsea de Villiers
Ken Stephenson

Principal Address 47 Broadway
Walsall
WS1 3EZ

Charity Number 1176539

Independent Examiner Mohammad Ansari
Ansari & Co
Kings Court, 17 School Road
Birmingham
B28 8JG

Bankers Barclays Bank Plc
Walsall

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the period ended 31 December 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

Structure, governance and management

Governing document/Constitution

The organisation is a Charitable Incorporated Organisation (CIO). The charity was established by Constitution and registered with the Charity Commission on 05 January 2018, under number 1176539.

Tax status

The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

Recruitment and training of trustees

The Board of Trustees currently consists of three members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees can be found on page 2 of this document.

Organisational structure

The Charity is principally based in Walsall but works in countries abroad to deliver its projects. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

Key risks and uncertainties

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Aims, objectives and activities

Aims, objectives and intended impacts

Objects:

- (i) *the prevention and relief of poverty in countries around the world by the provision of grants to individuals in need and/or other organisations working to prevent and relieve poverty;*

- (ii) *the relief of sickness and preservation of health in countries around the world by the provision of grants to hospitals and medical centres.*

Public benefit statement

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

Review of achievements and performance for the period

During the year, the Charity considerably increased its fundraising campaigns and increased its presence through many online channels and a website.

Successful campaigns were run to fundraise for Medical aid in both Sierra Leone and Ukraine, and delivery of aid began in the year also, with Oxygen Concentrators purchased for Sierra Leone and Food & Medical supplies for Ukraine.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Aims, objectives and intended impacts (cont.)

Keys risks and uncertainties

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy;
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy will be reviewed regularly by the Trustees.

Financial review

Principal sources of funding

The principal source of funding for the Charity is from individual & corporate donors. Voluntary donations received in the period amounted to £31,374 (2021: £2,247). Costs were kept under rigid control during the period and monitored regularly.

Reserves Policy

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 December 2022, the charity held reserves of £10,968 (2021: £2,436) as unrestricted and undesignated free reserves. Restricted reserves at the end of the year amount to £10,237 (2021: £2,247).

Going Concern

Despite the low unrestricted funds total, due to having no legal commitments to fund any projects, having no employee or other admin cost commitments, and after making further appropriate enquiries and gaining assurances over income levels, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and at least the next 12 months from the date of signing these accounts, as required to be considered a going concern. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Future plans

We intend to increase project delivery in the next year with funds raised from 2022 and the coming year, as well as starting a campaign for Education provision in Nepal.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts preparation

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 18 May 2024 and signed on their behalf, by:



Dr Raj Joshi

Trustee & Chair

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the Trustees of THE ADVENTURE BOUTIQUE FOUNDATION

I report on the financial statements of the charity for the period ended 31 December 2022 which are set out on pages 9 to 14.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mohammad Ansari

Dated: 18 May 2024

Ansari & Co

Charity Accountants and Consultants

Kings Court, 17 School Road

Birmingham

B28 8JG

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:							
Donations and legacies	2	9,263	22,111	31,374	1,000	1,247	2,247
Total income		9,263	22,111	31,374	1,000	1,247	2,247
Expenditure on:							
Charitable activities	3	731	14,121	14,852	221	-	221
Total expenditure		731	14,121	14,852	221	-	221
Net income/(expenditure) before transfer		8,532	7,990	16,522	779	1,247	2,026
Transfers between funds		-	-	-	-	-	-
Net movement in funds		8,532	7,990	16,522	779	1,247	2,026
Reconciliation of funds							
Total funds brought forward		2,436	2,247	4,683	1,657	1,000	2,657
Total funds carried forward		10,968	10,237	21,205	2,436	2,247	4,683

The notes on pages 11 to 14 form part of these financial statements.

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
Current assets					
Cash at bank and in-hand	10	21,655		4,683	
		<u>21,655</u>		<u>4,683</u>	
Liabilities					
Creditors: Amounts falling due within one year	10	(450)		-	
		<u></u>		<u></u>	
Net current assets			21,205		4,683
Net assets			<u>21,205</u>		<u>4,683</u>
Funds					
Unrestricted funds: General reserve	5		10,968		2,436
Restricted funds	5		10,237		2,247
			<u>21,205</u>		<u>4,683</u>

The notes on pages 11 to 14 form part of these financial statements.

The financial statements were approved by the Trustees on 18 May 2024 & signed on their behalf, by:



Dr Raj Joshi
Trustee & Chair

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

a) Incoming resources

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

b) Resources expended and basis of allocation

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to general funds and activities in furtherance of the objects of the Charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (cont.)

c) Funds accounting

Funds held by the charity are:

Unrestricted funds - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds – These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

d) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

2. Donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Voluntary donations (see note 5)	9,263	22,111	31,374	2,247
	<u>9,263</u>	<u>22,111</u>	<u>31,374</u>	<u>2,247</u>

THE ADVENTURE BOUTIQUE FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Charitable activities - costs

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Project costs and grants (see note 5)	-	14,121	14,121	-
IT and website costs	281	-	281	221
Professional fees	450	-	450	-
	<u>731</u>	<u>14,121</u>	<u>14,852</u>	<u>221</u>

4. Staff & Trustees costs

There were no employees in the period. During the period £NIL of expenses were incurred for the reimbursement of Trustees' expenses. The Trustees received no other remuneration in the period.

5. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
Restricted funds					
Sierra Leone	2,247	10,000	(11,740)	-	507
Ukraine	-	12,111	(2,381)	-	9,730
	<u>2,247</u>	<u>22,111</u>	<u>(14,121)</u>	<u>-</u>	<u>10,237</u>
Total restricted funds	<u>2,247</u>	<u>22,111</u>	<u>(14,121)</u>	<u>-</u>	<u>10,237</u>
Unrestricted funds					
General reserve	2,436	9,263	(731)	-	10,968
	<u>2,436</u>	<u>9,263</u>	<u>(731)</u>	<u>-</u>	<u>10,968</u>
Total funds	<u>4,683</u>	<u>31,374</u>	<u>(14,852)</u>	<u>-</u>	<u>21,205</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Restricted Projects Descriptions

Sierra Leone: Masanga Hospital

Purchase and supply of much needed Oxygen Concentrators to the Masanga Hospital based in Sierra Leone through our MED-AID partner, as well as Medical Toolkits and the provision of Biomedical Engineering courses for 2 staff at the hospital.

Ukraine: Hospital Supplies

Project for the purchase of a Generator, Vehicle Medical Kit and Food supplies for locals in Kiev and Kherson.

6. Analysis of net assets between funds

(a)	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2022 are represented by:			
Net current assets	10,968	10,237	21,205
Total funds	10,968	10,237	21,205

(b)	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2021 are represented by:			
Net current assets	2,436	2,247	4,683
Total funds	2,436	2,247	4,683

7. Related parties

There were no related party transactions in the period.

THE ADVENTURE BOUTIQUE FOUNDATION

England & Wales - Charity number 1176539

Accounts



THE ADVENTURE BOUTIQUE

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ANNUAL TRUSTEES REPORT

For the period: 1 January 2021 - 31 December 2021

REFERENCE AND ADMINISTRATION DETAILS

Charity's Name	The Adventure Boutique Foundation
Registration Number	1176539
Address	47 Broadway, Walsall, W13 0NW
Trustee Names	Rajiv Joshi Ken Stephenson Chelsea de Villiers

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type Of Governing Document	Constitution
How The Charity Is Constituted	CIO
Trustee Selection Methods	Chosen and appointed by charity founder
Charity's Structure And Details Of How It Is Managed	CIO Managed by trustees

OBJECTIVES AND ACTIVITIES

Charity's Activities And Objectives In The Year

The Adventure Boutique Foundation's mission is to bring lasting and positive change to the hospitals, organisations and medical centres who need support in supporting others, to alleviate the burden on people, communities and health care providers, and to contribute to the relief of sickness and preservation of health in countries around the world.

We do this through:

- funding by means of grants, local charities, voluntary organisations or international NGOs that benefit the people.
- funding projects that will advance the conditions of life in socially and economically disadvantaged areas.

2021 has focused on funding oxygen concentrators for Masanga Hospital in Sierra Leone.



THE ADVENTURE BOUTIQUE

Info@ab.foundation |

www.ab.foundation

A FINANCIAL REVIEW

Attached

DECLARATION

The Trustees Declare That They Have Approved The Trustees' Report Above

Signed On Behalf Of The Charity's Trustees

Signature

A handwritten signature in black ink, appearing to read 'Chelsea de Villiers'.

Full Names

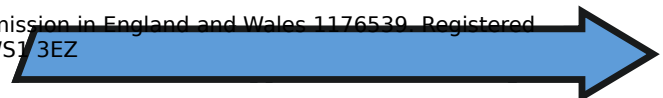
Chelsea de Villiers

Position

Trustee

Date

24 October 2022



THE ADVENTURE BOUTIQUE FOUNDATION

England & Wales - Charity number 1176539

Accounts



THE ADVENTURE BOUTIQUE FOUNDATION
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ANNUAL TRUSTEES REPORT

For the period: 1 January 2020 – 31 December 2020

REFERENCE AND ADMINISTRATION DETAILS

Charity's Name	The Adventure Boutique Foundation
Registration Number	1176539
Address	47 Broadway, Walsall, W13 0NW
Trustee Names	Rajiv Joshi Ken Stephenson Chelsea de Villiers

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type Of Governing Document	Constitution
How The Charity Is Constituted	CIO
Trustee Selection Methods	Chosen and appointed by charity founder
Charity's Structure And Details Of How It Is Managed	CIO Managed by trustees

OBJECTIVES AND ACTIVITIES

Charity's Activities And Objectives In The Year

The Adventure Boutique Foundation's mission is to bring lasting and positive change to the hospitals, organisations and medical centres who need support in supporting others, to alleviate the burden on people, communities and health care providers, and to contribute to the relief of sickness and preservation of health in countries around the world.

We do this through:

- funding by means of grants, local charities, voluntary organisations or international NGOs that benefit the people.
- funding projects that will advance the conditions of life in socially and economically disadvantaged areas.

2020 has focused on funding relating to COVID-19 in the UK by means of using funds to buy PPE equipment for UK care homes and hospitals.



THE ADVENTURE BOUTIQUE FOUNDATION
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A FINANCIAL REVIEW

Attached

DECLARATION

The Trustees Declare That They Have Approved The Trustees' Report Above

Signed On Behalf Of The Charity's Trustees

Signature

Full Names

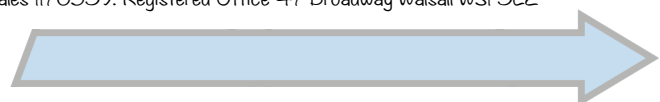
Chelsea de Villiers

Position

Trustee

Date

18 March 2021





Receipts and payments accounts

CC16a

For the period from	01/01/2020	To	31/12/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	2,132	-	-	2,132	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2,132	-	-	2,132	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2,132	-	-	2,132	-
A3 Payments					
	2,389	-	-	2,389	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	2,389	-	-	2,389	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	2,389	-	-	2,389	-
Net of receipts/(payments)	- 256	-	-	- 256	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 256	-	-	- 256	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B4 Assets retained for the charity's own use		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B5 Liabilities		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Chelsea de Villiers	18 March 2021