



Trustees' Annual Report for the period

From 1/04/2023 Period start date To 31/03/2024 Period end date

Charity name: EFT International (EFTi)

Charity registration number: 1176538

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote for the public benefit the advancement of education and knowledge in the field of Emotional Freedom Techniques (EFT).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>a) Establishing and upholding the highest standards of ethics and conduct which are at least required by regulatory bodies but may exceed them.</p> <p>b) Acting independently of any regulatory body.</p> <p>c) Publishing a complaints procedure for all members and the general public.</p> <p>d) Encouraging professional practice and ensuring that teaching/training follows the core curriculum laid down in the training guidelines.</p> <p>e) Provide information to the general public and forge links with relevant professionals about the benefits and working practices of Emotional Freedom Techniques (EFT).</p> <p>f) Maintaining a list of current active members. Only allow practising members to join on the proviso that they agree to, and abide by, (where applicable) EFT International training and accreditation regulations, the EFT International Code of Conduct and Ethics, and EFT International Guidelines on CPD and Mentoring as updated and amended from time to time.</p>

		<p>g) Offering an annual symposium conference for the public exploring EFT and EFT complementary research and practice recommendations</p> <p>h) Creating and offering free to the public scientific research-based materials highlighting EFT's effectiveness for a variety of health concerns.</p> <p>i) Maintain and actively monitor a variety of social media platforms that offer EFT related information to the public.</p> <p>j) Produce a newsletter for the general public and another for members.</p> <p>k) Offer established resources that may be discounted for professional liability insurance to our members giving them access to valuable services.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, the trustees have received and read this guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	<p>A majority of the activities of the charity are undertaken by volunteers, who number about twenty five across multiple committees. We have continued to expand our volunteer teams to cater for the increasing workload as the organisation grows but recognise that we need to move towards more work being reimbursed. Volunteer teams include the following:</p> <p>A. Board of Trustees</p>

		<p>B. Communications Committee</p> <p>C Ethics and Professional Conduct Committee</p> <p>D. Research Committee</p> <p>E. Training and Accreditation Committee</p> <p>F. Volunteer Support Committee</p>
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • AGM June 2023 – voting on updating EFTi's Constitution to be in keeping with Charity Commission requirements. • Governance consultancy follow up commissioned report to further support progress on charity's standing on governance issues. • First member-wide survey in November 2023. Results reported to membership in January 2024. Two detailed reports were created with written and graphical summaries of the results and were shared with membership. • Revised and updated training documents to ensure improved consistency and communication of policy, including a new area for translated documents. • Developed document detailing how to keep credentials valid and the benefits of accredited EFTi membership. • Developed policies for dealing with expired and lapsed members. • Completed an extensive update to the EFTi Trainers' Contract which serves as the foundation for all EFTi Trainers to support their students and the organisation. • Created 2 brand new training support videos for members. • Development of a Becoming a Volunteer webpage for alerting members to volunteer opportunities. • Recruited and onboarded more than 10 new volunteers.

		<ul style="list-style-type: none"> • Created and rolled out the Volunteer Agreement and improved the process of becoming a volunteer. • Working with data protection consultants to identify weaknesses in processes and establish better practices at each committee level. This is an ongoing process. • Significantly improved the content and readability of our monthly Members' Newsletter to better inform and engage with membership of what the charity is doing for the benefit of its members. • Continued delivering a monthly community newsletter to better educate the public on the benefits of EFT and raise awareness of the work of organisation. • Reviewed and updated article submissions guidelines. • Restarted social media presence. • Polled members on topic for next symposium, and prepared for stand at in person conference in London for later in the year. • Started gathering data and regularly reporting on membership numbers. • Significant improvement to display and function of website, including across countries and categories, to assist public in locating available educational events and trainings both in person and online that are offered by our trainers and practitioners. • The website now highlights individual volunteers by name and via an organigram to acknowledge their service. • Improved backend website infrastructure to launch and promote educational events for members and the public that are offered by EFTi. • Enhanced visual design of the website was implemented. • Advertised paid positions, like Membership Coordinator, directly to membership and recruited from this audience. • Joined the London based Association of Chairs in order to collaborate and gain knowledge from Chairs of other UK based charities and improve professionalism and leadership levels in the organisation. • Re-activated membership of National Council for Voluntary Organisations (NCVO), which supports the voluntary and community sector to create an
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		environment in which an independent civil society can flourish. Began offering opportunities for volunteer leaders to attend educational opportunities provided by the NCVO.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a healthy financial position at 31 March 2024 with a General Reserve Fund of £165,485 and an EFT Research Reserve Fund of £10,644.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our General Reserve needs to be of the order of at least £50,000 to cover the organisation's budgeted expenditures, for say six months, in the event of a sudden or unprecedented absence of income.
Amount of reserves held	Para 1.22	£165,485
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no known uncertainties.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ol style="list-style-type: none"> 1. Membership donations 2. Annual Symposium proceeds
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	<p>As at 31 March 2024 there was a potential risk to reputation and ability to pay and receive donations due to:</p> <ol style="list-style-type: none"> 1. Challenges accessing banking and services due to unclear international banking issues; 2. Delay in obtaining trustee and liability insurance as a result of: <ol style="list-style-type: none"> a. Recovering from the past irregular governance and structure of the organisation including insufficient representation from England & Wales as required by law; b. Complexity and challenges in current climate in the UK charity sector for obtaining a new bank account with Charity Aid

		Foundation; c. Ensuring we have trustees of sufficient professional skills to manage the charity.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	NFP CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Based on the experiences of new trustees drawn in April 2023, the Board realised it would benefit from drawing in those with professional skillsets in areas like HR, accounting, finance, law, governance and similar. Trustees with backgrounds in these areas have proven to be better able to engage with the challenges facing the charity as it continues to grow in membership numbers and turnover.</p> <p>Trustees previously were selected from people who had a long and respected reputation within the field of EFT. Whilst this knowledge of the modality is important, additional Trustees have been recruited in this period more on the basis of the professional skillset they can bring to steering the charity as it grows.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>An induction process for new trustees, as designed in March 2023, following guidelines in CC3 – Roles and Responsibilities of a Trustee. Peer mentoring provided by existing trustees on a 1 to 1 basis on subject specific topics. Trustees have formalised a process of potential trustee written application, professional letters of recommendation, interview with a minimum of 2 trustees and consensus voting procedure.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The Charity has a main Board of Trustees.</p> <p>Operational activities are carried out by the sub committees as follows:</p> <ul style="list-style-type: none"> • Communications • Ethics and Professional Conduct • Research • Training and Accreditation • Volunteer Support

		Specialist contracted work includes our webmaster, bookkeeper, accountant, external financial examiner, symposium management services, audio-visual support for events, data protection, governance consultancy, membership and accreditation coordinators and charity legal services as needed.
Relationship with any related parties	Para 1.51	N/A
Other		N/A

Reference and Administrative details

Charity name	EFT International
Other name the charity uses	None
Registered charity number	1176538
Charity's principal address	EFT International, The John Greenway Building, John Greenway Close, Tiverton, Devon EX16 6QF. UK

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Craig Weiner	Chair		
2	Sejual Shah	Deputy Chair	18/04/2023 to present	
3	Emmalee Pepar		19/12/2023 to present	
4	Kristin Panasewicz		19/12/2023 _ 06/01/2025	
5	Pippa Gagie		28/11/2022 - 29/02/2024	
6	Karin Davidson		18/04/2018 - 29/02/2024	
7	Rosie Newman		18/04/2023 - 02/08/2023	
8	Katherine Temple		18/04/2023 - 22/08/2023	
9	John Freedom		01/01/2018 - 27/06/2023	
10	Juliet LeRoy		27/09/2019 - 27/06/2023	
11	Sue Beer		18/04/2023 - 19/12/2023	
12	Emma Roberts		18/04/2023 - 19/12/2023	
13	Ranjana Appoo		18/04/2023 - 19/12/2023	
14	Allison Simpson		01/09/2022 - 21/04/2023	
15	Ralph Lewis		29/10/2024 to present	
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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N/A		

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A



Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Craig Weiner	Sejual Shah
Position (eg Secretary, Chair, etc)	Chair	Deputy Chair
Date	20/01/2025	



EFT International (CIO)

UK Charity no. 1176538

Financial Statements (Accounts)

for the year ended 31 March 2024

The Trustees are pleased to present the financial statements
for the above year.

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EFT International (CIO)
(Registered UK Charity number 1176538)
Statement of Financial Activities for the year ended 31 March 2024

	Year ended		Year ended	
	31.03.24		31.03.23	
<u>Income</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations : Membership	81,705		76,747	
Reserved for EFT Research Fund	-		188	
EFT for Crisis Reserve Fund	-	81,705	3,248	80,183
Accreditation		1,985		570
Audio-Visual & other sales		(30)		454
Conference and Meetings		703		19,484
On-line Exams		6,522		6,370
Disclosure and Barring Service		-		55
Affiliate Income		-		2,198
Bank Interest		1,562		529
		92,447		109,843
<u>Less Expenditures</u>				
Donations : EFT for Crisis	-		3,453	
Travel, Accommodation and Subsistence	-		1,919	
Website Management	11,204		9,326	
Conferences & Meetings	2,162		727	
Accreditation/Training Management	10,281		9,550	
Project/Operations Management	11,502		11,960	
Promotion and Communications	4,648		5,558	
Membership Administration	7,101		16,133	
General Administration	5,058		1,667	
Bank and PayPal Charges	3,631		3,487	
Legal and Professional fees	17,263		4,588	
Accountancy & Examination	15,408		5,426	
Amortisation of Intangible Assets	2,791		2,791	
		91,049		76,585
Operating Surplus for the year		1,398		33,258
Transfer donations to EFT Research Fund	-		(188)	
Transfer EFT funds for expenditure	-		3,453	
Transfer to EFT for Crisis Fund	-		(3,248)	
		-		(17)
Remainder transferred to General Reserve		1,398		33,275

EFT International (CIO)
Balance Sheet as at 31 March 2024

	2024		2023	
	£	£	£	£
<u>Intangible Assets</u>				
Website b/fwd	2,000		2,000	
Less: Amortisation	-	2,000	-	2,000
Trade Marks and identity b/fwd	7,345		8,469	
Additions	-		-	
Less: Amortisation	1,124	6,221	1,124	7,345
Governance development b/fwd	3,333			
Additions	-		5,000	
Less: Amortisation	1,667	1,666	1,667	3,333
		9,887		12,678
<u>Current Assets</u>				
Prepaid costs	131		131	
HSBC Account	121,423		119,241	
PayPal Account	53,396		66,333	
	174,950		185,705	
<u>Less Current Liabilities</u>				
Creditors, Accruals and Provision	8,653		23,597	
		166,297		162,108
		176,184		174,786
<u>The Organisation's Reserve Funds</u>				
General Reserve				
Opening balance 1 April 2023		164,087		130,812
Surplus for the year		1,398		33,275
		165,485		164,087
Reserve Fund (EFT Research)				
Opening balance 1 April 2023	10,644		10,456	
Fund movement in year	-	10,644	188	10,644
EFT for Crisis Fund		55		55
		176,184		174,786

The financial statements on pages 1 to 6 are hereby approved on behalf of the Trustees.



Craig Weiner (Chair of Trustees)

Dated : 20-01-2025

EFT International (CIO)

(Registered UK Charity number 1176538)

Notes to the Accounts for the year ended 31 March 2024

1. Accounting Compliance

These accounts comply with the relevant Charity SORP (Second edition), FRS102 and UK Charity law as applicable.

2. Basis of preparation

2.1 Accounting

The Accounts have been prepared under the Historical Cost Convention with items recognised at cost or transaction value unless otherwise stated in the relevant note.

The Accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

The Charity Constitutes a public benefit entity as defined by FRS102.

2.2 Going Concern

The Trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the Charity's ability to continue as a going concern.

EFT International (CIO)

(Registered UK Charity number 1176538)

Notes to the Accounts for the year ended 31 March 2024

3 True & fair view

The Accounts present a true and fair view and the Accounting policies adopted are those outlined in notes 3 and 4 below.

Income

- 3.2 Membership Subscriptions received in the nature of a gift are recognised as Donations.
- 3.3 Membership Subscriptions which give a member the right to services or other benefits would be recognised as income earned from the provision of goods and services from charitable activities.
- 3.4 Donations from book sales are transferred to the EFT Research reserve fund

4 Intangible Assets

- 4.1 The Residual Value of the Association's website is estimated to be £2,000 at 31 March 2024.
- 4.2 Trade Mark and Identity costs are being written off over ten years. Amortisation is calculated on a straight line basis.
- 4.3 Governance Development costs are being written off over three years on a straight line basis.

5 Donated Goods and Services

There were no donated services or goods received requiring recognition in the year.

EFT International (CIO)

(Registered UK Charity number 1176538)

Notes to the Accounts for the year ended 31 March 2024

6 Related Party Transactions

The following services were supplied to the Charity by related parties and volunteers on a contract for services basis:

	2024	2023
	£	£
H Jones (Volunteer): Book-keeping/Coaching	-	5,946
J Dobbs (Volunteer): Administration/Project Management	6,188	3,442
J Barbee (Volunteer): Website services/Accreditation	6,140	2,823
J Footman (Volunteer): External liaison, Projects and subcontracted accreditation work }	-	1,228
Z West: Bookkeeping and Membership Services		15,734
M Moorby (Volunteer): Accreditation work	70	350
B Moore-Hafter (Volunteer): Membership/Accreditation work	14,105	5,470
Aaron Jerad (AJ Designs): Webmaster	5,140	-
Melody Lovell: Membership Administration	3,526	-

7 Trustees Expenses & Benefits

Expenses were reimbursed in accordance with the Association's strict policy.
The Trustees enjoy the benefits of membership but they received no other benefits.

8 Post Balance Sheet Events

There are no material post-balance sheet events requiring disclosure.

EFT International (CIO)

(Registered UK Charity number 1176538)

Notes to the Accounts for year ended 31 March 2024

9 Independent Scrutiny

These Accounts have been the subject of statutory external scrutiny as required by UK Charity law in accordance with the applicable Statement of Recommended Practice. The Independent Examiner's services and fees (excluding VAT) are set out below:

	Year to 31 March 2024
	£
For Independent Examination	830
Accountancy and other services	1,320

10 Contingent items

The Trustees consider that there are no Contingent Assets or Liabilities to be disclosed.

Independent Examiner's Report to the Trustees of EFT International (CIO)
(Charity no. 1176538)
on the Accounts for the year ended 31 March 2024

I report to the trustees on my examination of the accounts pages one to six of the above charity ("the Trust") for the year ended 31 March 2024 .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The Trustees are reminded that my examination is not an Audit.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 21/1/2025



Garry Alexander, MAAT

(Licensed Member of the Association of Accounting Technicians)

Wheeler Accountants
The John Greenway Building,
John Greenway Close,
Tiverton, EX16 6QF