

The Charity Registration Number is :- 1176531

Our Lady Queen of Martyrs RC School Fund CIO

Report and Accounts

31 March 2024

Our Lady Queen of Martyrs RC School Fund CIO

Report and accounts for the year ended 31 March 2024

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Our Lady Queen of Martyrs RC School Fund CIO

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- Our Lady Queen of Martyrs RC School Fund CIO

The charity is also known by its operating name, Our Lady's School Fund

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1176531

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (a CIO). The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW) .

The constitution was adopted on incorporation on 4th January 2018 .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web address of the charity are:-

Our Lady Queen of Martyrs RC Primary School

Hamilton Drive

York,

YO24 4JW

Telephone - 01904 806093 Email - enquiries@olqm.npcat.org.uk - Web site -https://olqm.npcat.org.uk/

The following persons served as Trustees during the year ended 31 March 2024 :-

	Date of appointment	Date of resignation during or after the year
Peter Brown		
Stephen Tighe		11/03/2024
Eleanor Fletcher	30/11/2022	
Canon Michael Loughlin	20/12/2022	
Mrs Emma Barrs		31/08/2024
Greg McGee		
Thomas David Harrison	29/12/2023	
Bronislaw Wedzicha	29/12/2023	
Kathleen Spencer Hempsey Walker	29/12/2023	
Frances Taylor	26/02/2024	
Jane Blackwood	26/02/2024	

Our Lady Queen of Martyrs RC School Fund CIO

Trustees' Annual Report for the year ended 31 March 2024

The Trustees in office on the date the report was approved were:-

All of the persons listed above, except for Stephen Tighe and Emma Barrs were trustees in office at the date the accounts were approved.

The trustees are ex officio and remain in office so long as they remain as Governors of the school or until they resign as trustees, except for Katherine Patricia Bailie and xxxx who are representative trustees.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the fund shall be to advance the education of the pupils of Our Lady Queen of Martyrs RC Primary School by providing or assisting the provision of educational, recreational and other charitable facilities in augmentation of such facilities financed by the Local Authority. In furtherance of this object but not further or otherwise, the fund may undertake activities which promote the charitable work of the school and further the education and advancement in life of the pupils..

The main activities undertaken in relation to those purposes during the year.

Donations have been received from individuals during the year and funds have been raised from a registered lottery. These funds have been used to support families with children at the school, and to subsidise school trips and activities to enable the participation of all pupils and to raise funds for external charities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Donations have been collected from individuals and distributed to families known by the school to be in need of assistance and funds have been raised for external charities..

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Charity aims to continue with its current activities for fulfilling its charitable objectives and also to seek new ways to promote the charitable work of the school and further the education and advancement in life of the pupils.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The Charity's activities have contributed to achievement of the aims and objectives by providing funds for families of pupils in school suffering hardship, and by contributing to the cost of trips and activities for all pupils, thereby ensuring the full participation of the pupils in school life.

Our Lady Queen of Martyrs RC School Fund CIO

Trustees' Annual Report for the year ended 31 March 2024

The main achievements and performance of the charity during the year.

During the year the Charity supported the school's children by distributing funds to those families suffering hardship.

Fundraising activities during the year.

The charity relies on donations and grant aid from the donors identified in the accounts, whose support is valued.

There have been no other fundraising activities.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Charity's performance has enabled the school's pupils to take full part in the life of the school by supporting their families.

The degree to which the achievements and performance during the year have benefited wider society.

Wider society has benefited from the support given to those families suffering hardship..

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Governors of the school are recruited through advertising at Church, word of mouth, or by approaching the local authority who may be able to help with identifying people with specific skills, or to meet the charity's specific requirements. All Governors of the school are ex officio trustees of the charity. In addition, one trustee is a parent representative and one trustee is a staff representative.

The policies and procedures for the induction and training of trustees.

New trustees are provided with an induction pack and have access to formal training provided by the Local Authority, by the RC Diocese and by St Nicholas Postage Academy Trust. It is intended for the future to implement formal in house training in relation to charity matters.

Our Lady Queen of Martyrs RC School Fund CIO

Trustees' Annual Report for the year ended 31 March 2024

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2021
	£	£
Net income/(expenditure)	<u>1,206</u>	<u>(6,233)</u>
Unrestricted Revenue Funds available for the general purposes of the charity	11,355	10,346
Restricted Fixed Asset funds		-
Restricted Revenue Funds	2,308	1,711
Restricted Fixed Asset Funds	<u>-</u>	<u>400</u>
Total Restricted Funds	<u>2,308</u>	<u>2,111</u>
Total Funds	<u>13,663</u>	<u>12,457</u>

Financial review of the position at the reporting date, 31 March 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The total reserves of the charity stand at £13,663 at 31st March 2024 (2023 - £12,457), of which £11,335 (2023 - £10,346) were free unrestricted reserves and £2,308 (2023 - 1,711) were restricted reserves.

The trustees would normally aspire to hold a level of reserves to equate to six months unrestricted expenditure, which would amount to £4,664 unrestricted expenditure. This would represent a surplus of £6,671 compared to the actual level of unrestricted reserves of £11,335.

However, at 31st March 2024, of the unrestricted reserves of £11,335, a sum of £3,050 represents a debtor due from HMRC for Gift Aid refunds and was not held in liquid form as at 31st March 2024.

The Trustees have determined to retain unrestricted funds at a higher level bearing in mind anticipated spending activities during the course of the year to 31st March 2025.

These include a considerable sum allocated to support recipients of pupil premium and low income families with residential trips. We are also allocating money for Panto and Young Voices.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Our Lady Queen of Martyrs RC School Fund CIO

Trustees' Annual Report for the year ended 31 March 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities, Edition Number 2, effective from 1st January 2019, (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 24 January 2025.

Eleanor Fletcher
Trustee

Our Lady Queen of Martyrs RC School Fund CIO

Accountant's Report to the Trustees of the charity on the accounts for the year ended 31 March 2024

Respective responsibilities of the directors and the accountant

As described on page 5, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-

Peter Brown FCCA, DChA

Chartered Certified Accountant - Retired from practice and also Trustee of the charity

Acomb Grange
Grange Lane
York
YO23 3QZ

This report was signed on 24 January 2025

Our Lady Queen of Martyrs RC School Fund CIO - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income from:					
Donations & Legacies	A1	8,485	4,581	13,066	6,396
Charitable activities	A2	-	524	524	348
Other charitable activities	A3	752	-	752	823
Investments	A4	1	-	1	2
Total income	A	9,238	5,105	14,343	7,569
Expenditure on:					
Charitable activities	B2	9,029	4,108	13,137	13,802
Total expenditure	B	9,029	4,108	13,137	13,802
Net income/(expenditure) for the year		209	997	1,206	(6,233)
Net income after transfers	A-B-C	209	997	1,206	(6,233)
Net movement in funds		209	997	1,206	(6,233)
Reconciliation of funds:-	E				
Total revenue funds brought forward		10,346	1,711	12,057	14,735
Total funds carried forward before transfer from Fixed Asset Funds		10,555	2,708	13,263	8,502

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

Our Lady Queen of Martyrs RC School Fund CIO - Statement of Financial Activities for the year ended 31 March 2024

Our Lady Queen of Martyrs RC School Fund CIO

Last year's SOFA - Analysis required by 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Income from:				
Donations & Legacies	A1	2,622	3,774	6,396
Charitable activities	A2	171	177	348
Other charitable activities	A3	823	-	823
Investments	A4	2	-	2
Total income	A	3,618	3,951	7,569
Expenditure on:				
Charitable activities	B2	7,542	6,260	13,802
Total expenditure	B	7,542	6,260	13,802
Net expenditure for the year		(3,924)	(2,309)	(6,233)
Net income after transfers	A-B-C	(3,924)	(2,309)	(6,233)
Net movement in funds		(3,924)	(2,309)	(6,233)
Reconciliation of funds:-				
Total funds brought forward		13,870	4,020	17,890
Total funds carried forward before transfer from Fixed Asset Funds		9,946	1,711	11,657

All activities derive from continuing operations

The notes on pages 11 to 21 form an integral part of these accounts

Our Lady Queen of Martyrs RC School Fund CIO - Statement of Financial Activities for the year ended 31 March 2024

Our Lady Queen of Martyrs RC School Fund CIO - Resources available for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	1,206	(6,233)
Resources applied on functional fixed assets	-	(1,600)
Net resources available to fund charitable activities	1,206	(7,833)

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	10,746	1,711	12,457	17,890
Recognised gains and losses before transfers	209	997	1,206	(6,233)
	10,955	2,708	13,663	11,657
Transfer to / from fixed asset funds	400	(400)	-	400
Closing revenue funds	11,355	2,308	13,663	12,057

Fixed asset funds

	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 April	-	400	400	800
Transfer (to)/from revenue funds	-	(400)	(400)	(400)
At 31 March	-	-	-	400

The purposes of the transfers from fixed asset funds are described in Note 15 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	11,355	2,308	13,663	12,057
Fixed asset funds	-	-	-	400
Total funds	11,355	2,308	13,663	12,457

The notes on pages 11 to 21 form an integral part of these accounts

Our Lady Queen of Martyrs RC School Fund CIO - Balance Sheet as at 31 March 2024

	Notes	SORP Ref	2024 £	2023 £
Fixed assets		A		
Tangible assets	9	A2	1	400
Current assets		B		
Debtors	10	B2	3,161	111
Cash at bank and in hand		B4	10,501	11,946
Total current assets			13,662	12,057
Net current assets			13,662	12,057
Total assets			13,663	12,057
The total net assets of the charity			13,663	12,457

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Restricted Revenue Funds	14	D2	2,308	1,711
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Unrestricted Funds

Unrestricted Revenue Funds	14	D3	11,355	10,346
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Total charity funds

13,663	12,457
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is exempt from the requirements to have an Independent Examination.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Eleanor Fletcher

Trustee

Approved by the board of trustees on 24 January 2025

The notes on pages 11 to 21 form an integral part of these accounts

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities, Edition Number 2, effective from 1st January 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities, Edition Number 2, effective from 1st January 2019, (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity providing facilities and resources to a primary school in the City Of York Local Authority area..

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of goods provided to customers and work carried out in respect of services provided to customers and income donated to the charity.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2024

Donated goods, facilities and services

Donated services and facilities are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are recognised at the contractual value in pounds sterling at the time a contractual liability arises, on an accruals basis.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2024

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. Restricted balances amounting to £3,125 were transferred from the previously unincorporated charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments which are significant in relation to the charity's financial position.

5 Donated goods, services and facilities

An amount to settle the accountancy fees were donated by Peter Brown FCCA, FCIE, DCHA, a trustee of the charity. The charity is exempt from the requirement of an Independent Examination, by virtue of the level of its income, and no Independent Examination has been carried out.

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity, except that certain trustees are members of the teaching staff of Our Lady Queen of Martyrs RC Primary School, which the charity is set up to support. In addition, expenses were reimbursed as detailed below.

The exception to this is the accountancy fees of £400. The accountancy fees were paid to a trustee of the charity, but were then gift aided back to the charity as a donation.

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2024

8 Expense payments to Trustees and persons connected with them

	2024 £	2023 £
<i>Expenses payable to trustees or connected persons</i>		
J Horner - reimbursement of minor expenses incurred	30	-
Total expenses paid	30	-

9 Fixed Assets -plant and equipment

	2024 £	2023 £
Cost		
Ipads	1,600	1,600
At 31st March	1,600	1,600
Depreciation		
Brought Forward at 1st April	1,200	800
Charged in year	399	400
At 31st March	1,599	1,200
Net book Value		
At 31st March	1	1,200

10 Debtors

	2024 £	2023 £
Trade debtors	3,050	-
Other debtors	111	111
	3,161	111

The trade debtors represent Gift Aid reclaims due from HMRC.

11 Income and Expenditure account summary

	2024 £	2023 £
At 1 April 2023	12,057	17,890
Transfers in for the year	400	400
Surplus/(deficit) for the year	1,206	(6,233)
At 31 March 2024	13,663	12,057

12 No related party transactions

Other than the accountancy services provided by a trustee as described elsewhere in these accounts and donated back by Gift Aid, there were no transactions with related parties or any persons connected with them.

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2024

13 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1	-	-	1
Current Assets	9,242		4,420	13,662
	9,243	-	4,420	13,663

At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	400	400
Current Assets	12,057	-	1,311	12,057
	12,057	-	1,711	12,457

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Balances Brought Forward at 01/04/23 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	10,346	209	400	10,955
Total unrestricted and designated funds	10,346	209	400	10,955
Restricted funds:-				
CAFOD	(183)	680	-	497
Sundry Charitable collections	658	-	-	658
Mission Together	106	159	-	265
World Book Day	4	4	-	8
Anti Bullying Alliance	-	35	-	35
Lenten Collections Fund	28	-	-	28
Eco Day, Victorian Day and Virtual Reality Day	-	-	-	-
Society of St Vincent De Paul	-	83	-	83
Restricted Fixed Asset Funds	400	-	(400)	-
Fund for pupils requiring support	-	-	-	-
Trips, Excursions and Residential Visits Fund	619	44	-	663
Swimming Fund	105	-	-	105
Children in Need	-	-	-	-
Snack Funds	374	-	-	374
Total restricted funds	2,111	1,005	(400)	2,716
Total charity funds	12,457	1,214	-	13,671

The transfers from unrestricted revenue funds to restricted revenue funds represent the excess of expenditure on the restricted purposes and restores the funds to nil. Restricted fixed asset funds represent the funding of fixed assets by restricted donations.

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2024

Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	9,238	(9,029)	-	209
Restricted funds:-				
Morocco Collection - For British Red Cross	493	(493)	-	-
CAFOD	680	-	-	680
Sundry Charitable collections	-	-	-	-
Mission Together	159	-	-	159
World Book Day	-	4	-	4
Lenten Collections Fund	-	-	-	-
Anti Bullying Alliance	206	(171)	-	35
Eco Day, Victorian Day and Virtual Reality Day	663	(663)	-	-
Society of St Vincent De Paul	83	-	-	83
Restricted Fixed Asset Funds	-	-	-	-
Fund for pupils requiring support	1,800	(1,800)	-	-
Trips, Excursions and Residential Visits Fund	750	(706)	-	44
Swimming Fund	-	-	-	-
Children in Need	271	(271)	-	-
Snack Funds	-	-	-	-
	14,343	(13,129)	-	1,214

15 The purposes for which the funds as detailed in note 14 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Revenue Funds These were donated or collected for specific purposes

Ultimate controlling party

The charity is under the control of its legal members.

Although the charity has a close association with Our Lady Queen of Martyrs RC School and its governing trust, The Nicholas Postgate Catholic Academy Trust, and although the Trustees are Local Governors of Our Lady Queen of Martyrs RC School, the Academy Trust and the school have no power of control in any respect in relation to the activities or the funds of the charity and the Trustees of the Charity have no regard for any instructions from the Academy Trust or the school, but may choose, at their discretion, to follow any guidance from the Academy Trust or the school.

The members of the charity have no liability for the debts of the charity.

Our Lady Queen of Martyrs RC School Fund CIO

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	4,660	-	4,660	2,409
Eco day	-	106	106	-
Victorian day	-	47	47	-
Donated for school trips	-	95	95	-
Donation for tickets	-	131	131	-
Virtual Reality Day	-	510	510	-
Total donations and gifts from individuals	4,660	889	5,549	2,409

Prior year analysis:- All the prior year funds were unrestricted except for £187 donated for restricted purposes.

Revenue grants from government and public bodies

City of York Council - compensation	375	-	375	-
Total public sector revenue grants	375	-	375	-

Prior year analysis:- All prior year items were unrestricted

Revenue grants and donations from non public bodies

English Martyrs RC Parish	-	1,000	1,000	-
Our Lady's RC Parish	-	800	800	-
SVP at Our Lady's Parish	-	-	-	2,000
Total private sector revenue grants	-	1,800	1,800	2,000

Prior year analysis:- All prior year items were restricted

Donated goods and services

Accountancy fees donated by Peter Brown FCCA, DCHA, a trustee of the charity	400	-	400	400
Total donated goods and services	400	-	400	400

Prior year analysis:- All prior year items were unrestricted

Our Lady Queen of Martyrs RC School Fund CIO

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Charitable collections

Mission Together - Advent Collection	-	159	159	756
Sundry Charitable collections	-	-	-	209
Children in Need	-	271	271	461
CAFOD	-	680	680	161
Morocco Collection - For British Red Cross	-	493	493	-
Anti Bullying Alliance	-	206	206	-
Society of St Vincen De Paul (SVP)	-	83	83	-

Total Charitable collections	-	1,892	1,892	1,587
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Prior year analysis:- All prior year items were restricted

HMRC Gift Aid refunds

HMRC Gift Aid Refunds	3,050	-	-	-
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Total HMRC Gift Aid refunds	3,050	-	-	-
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Prior year analysis:- All prior year items were unrestricted

Total Donations and Legacies	A1	8,485	4,581	10,016	6,396
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Prior year analysis:- Of the total of £6,396, an amount of £3,774 was restricted.

16 Income from charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income from trips and residential visits	-	524	524	177
Summer Dresses, uniforms and Jumper Day	-	-	-	171
Young Voices T Shirts & Tickets	-	-	-	-
Total Income from charitable activities	-	524	524	348

Prior year analysis:- All prior year items were unrestricted

Our Lady Queen of Martyrs RC School Fund CIO

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

17 Income from other charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
School Lottery	752	-	752	823
Total from other activities	A3 752	-	752	823

Prior year analysis:- All prior year items were unrestricted

18 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	1	-	1	2
Total investment income	A4 1	-	1	2

Prior year analysis:- All prior year items were unrestricted

Our Lady Queen of Martyrs RC School Fund CIO

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

19 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Staff Support	48	-	48	14
Marketing	-	-	-	90
General Charity supplies and resources	-	-	-	287
Theatre refurbishment and repair costs	2,989	-	2,989	-
Young Voices	700	-	700	1,647
Swimming	-	-	-	105
Trips and visits	101	1,884	1,985	2,139
Drama Club	-	165	165	-
Library Project and Art Resources	3,049	4	3,053	2,286
Sports Clubs and Out of Hours Clubs	-	-	-	45
Sundries	228	943	1,171	193
Total direct spending	B2: 7,115	2,996	10,111	6,806

Prior year analysis:- Of the total of £6,806, an amount of £648 was restricted.

20 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Anti Bullying Alliance	-	171	171	-
HCPT - Mini Enterprise	-	-	-	-
Children in Need	36	271	307	468
Mission Together	-	-	-	756
CAFOD	-	-	-	2,395
Morocco Collection - For British Red Cross	6	493	499	-
	42	935	977	3,619
Donations made to Our Lady Queen of Martyrs Primary School to fund:-				
Out of Hours Club - Children in Need	-	-	-	-
Grants to individuals or to support individuals	-	177	177	2,566
Total grantmaking costs	B2c 42	1,112	1,154	6,185

Prior year analysis:- All prior year items were restricted

Our Lady Queen of Martyrs RC School Fund CIO

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Administrative overheads

Advertising and marketing - promoting EYFS and nursery	768	-	768	-
Risk Assessments	277	-	277	-
Licences & Permits	-	-	-	11

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	400	-	400	400
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Financial costs

Bank charges	28	-	28	-
Depreciation & Amortisation in total for the period	399	-	399	400

Total support costs	1,872	-	1,872	811
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Prior year analysis:- All prior year items were unrestricted

The accountancy fees were paid to a trustee of the charity, but were then gift aided back to the charity as a donation.

21 Total Charitable expenditure

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	B2a 7,115	2,996	10,111	6,806
Total grantmaking costs	B2c 42	1,112	1,154	6,185
Total support costs	B2d 1,872	-	1,872	811
Total charitable expenditure	B2 9,029	4,108	13,137	13,802

Prior year analysis:- Of the total of £13,802 an amount of £6,260 was restricted.

The basis of allocation of costs between activities is described under accounting policies