

The Charity Registration Number is :- 1176531

Our Lady Queen of Martyrs RC School Fund CIO

Report and Accounts

31 March 2021

Our Lady Queen of Martyrs RC School Fund CIO

Report and accounts for the year ended 31 March 2021

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	7
Independent Accountant's Report	8
<i>Funds Statements:-</i>	
Statement of Financial Activities	7
Statement of Financial Activities - Prior Year statement	8
Movements in funds	9
Revenue Funds	9
Summary of funds	9
Balance sheet	10
Notes to the accounts	11

Our Lady Queen of Martyrs RC School Fund CIO

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- Our Lady Queen of Martyrs RC School Fund CIO

The charity is also known by its operating name, Our Lady's School Fund

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1176531

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (a CIO). The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW) .

The constitution was adopted on incorporation on 4th January 2018 .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web address of the charity are:-

Our Lady Queen of Martyrs RC Primary School
Hamilton Drive

York,

YO24 4JW

Telephone - 01904 806093 Email - Olqm.primary@york.gov.uk Web site - www.olqm.co.uk

The following persons served as Trustees during the year ended 31 March 2021 :-

	Date of appointment	Date of resignation during or after the year
Peter Brown		
Stephen Tighe		
David Laws		01/12/2021
Ms Lauren Williams		01/09/2020
Gareth Walker		
David Collins		
Rev Antony Edward Lester		
Mrs Emma Barrs		
Rev John Bane		
Katherine Patricia Bailie		
Greg McGee	25/03//21	
Judith Horner		

Our Lady Queen of Martyrs RC School Fund CIO

Trustees' Annual Report for the year ended 31 March 2021

The Trustees in office on the date the report was approved were:-

All of the persons listed above, except for Lauren Williams and David Laws were trustees in office at the date the accounts were approved.

The trustees are ex officio and remain in office so long as they remain as Governors of the school or until they resign as trustees, except for Katherine Patricia Bailie and Judith Horner who are representative trustees.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the fund shall be to advance the education of the pupils of Our Lady Queen of Martyrs RC Primary School by providing or assisting the provision of educational, recreational and other charitable facilities in augmentation of such facilities financed by the Local Authority. In furtherance of this object but not further or otherwise, the fund may undertake activities which promote the charitable work of the school and further the education and advancement in life of the pupils..

The main activities undertaken in relation to those purposes during the year.

Donations have been received from individuals during the year and used to support families during the Covid pandemic

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Donations have been collected from individuals and distributed to families known by the school to be in need of assistance.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Charity aims to continue with its current activities for fulfilling its charitable objectives and also to seek new ways to promote the charitable work of the school and further the education and advancement in life of the pupils.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The Charity's activities have contributed to achievement of the aims and objectives by providing funds for families of pupils in school suffering hardship as a result of the Covid pandemic, thereby ensuring the full participation of the pupils in school life.

Our Lady Queen of Martyrs RC School Fund CIO

Trustees' Annual Report for the year ended 31 March 2021

The main achievements and performance of the charity during the year.

During the year the Charity supported the school's children by distributing funds to those families suffering hardship.

Fundraising activities during the year.

The charity relies on donations and grant aid from the donors identified in the accounts, whose support is valued.

There have been no other fundraising activities.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Charity's performance has enabled the school's pupils to take full part in the life of the school by supporting their families during the Covid pandemic.

The degree to which the achievements and performance during the year have benefited wider society.

Wider society has benefited from the support given to those families suffering hardship..

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Governors of the school are recruited through advertising at Church, word of mouth, or by approaching the local authority who may be able to help with identifying people with specific skills, or to meet the charity's specific requirements. All Governors of the school are ex officio trustees of the charity. In addition, one trustee is a parent representative and one trustee is a staff representative.

In addition, a number of trustees nominated by parents or members of staff of the school.

The policies and procedures for the induction and training of trustees.

New trustees are provided with an induction pack and have access to formal training provided by the Local Authority, by the RC Diocese and by SMCCAT. It is intended for the future to implement formal in house training in relation to charity matters.

Our Lady Queen of Martyrs RC School Fund CIO

Trustees' Annual Report for the year ended 31 March 2021

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2,019
	£	£
Net (expenditure)/income	(2,013)	12,538
Unrestricted Revenue Funds available for the general purposes of the charity	9,818	13,752
Restricted Fixed Asset funds	1,200	-
Restricted Revenue Funds	1,704	983
Total Funds	12,722	14,735

Financial review of the position at the reporting date, 31 March 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The total reserves of the charity stand at £12,722 at 31st March 2021 (2020- £14,735), of which £9,818 (2020 - £4,237) were free unrestricted reserves and £2,904 (2020 -£10,498) were restricted reserves.

The trustees would normally aspire to hold a level of reserves to equate to six months unrestricted expenditure, which would amount to £733 unrestricted expenditure . This would represent a surplus compared to the actual level of unrestricted reserves of £9,185 .

The Trustees have determined to retain unrestricted funds at a higher level than normal due to the uncertain times we face with COVID-19.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The charity does not anticipate a negative impact on its activities as a result of COVID 19 . After the year end, the charity received donations from several sources and was able to fund the the school to enable it to continue to support families in need with no additional expenditure being incurred by the charity,

The notes on pages 11 to 22 form an integral part of these accounts

Our Lady Queen of Martyrs RC School Fund CIO

Trustees' Annual Report for the year ended 31 March 2021

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities, Edition Number 2, effective from 1st January 2019, (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 27 January 2022.

Stephen Tighe
Trustee

Our Lady Queen of Martyrs RC School Fund CIO

Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 31 March 2021

Respective responsibilities of the directors and the accountant

As described on page 5, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-

Peter Brown FCCA, DChA

Chartered Certified Accountant

Acomb Grange
Grange Lane
York
YO23 3QZ

This report was signed on 27 January 2022

Our Lady Queen of Martyrs RC School Fund CIO - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities for the year ended 31 March 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income from:					
Donations & Legacies	A1	6,451	7,383	13,834	3,813
Charitable activities	A2	423	293	716	19,324
Other trading activities	A3	1,591	-	1,591	727
Investments	A4	3	-	3	5
Total income	A	8,468	7,676	16,144	23,869
Expenditure on:					
Charitable activities	B2	1,466	16,691	18,157	11,331
Total expenditure	B	1,466	16,691	18,157	11,331
Net (expenditure)/income for the year		7,002	(9,015)	(2,013)	12,538
Net income after transfers	A-B-C	7,002	(9,015)	(2,013)	12,538
Net movement in funds		7,002	(9,015)	(2,013)	12,538
Reconciliation of funds:-					
	E				
Total funds brought forward		13,752	983	14,735	2,197
Total funds carried forward		20,754	(8,032)	12,722	14,735

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

Our Lady Queen of Martyrs RC School Fund CIO - Statement of Financial Activities for the year ended 31 March 2021

Our Lady Queen of Martyrs RC School Fund CIO

Last year's SOFA - Analysis required by 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2020	2020	2020
		£	£	£
Income from:				
Donations & Legacies	A1	2,272	1,542	3,814
Charitable activities	A2	3,308	16,015	19,323
Other trading activities	A3	727	-	727
Investments	A4	5	-	5
Total income	A	6,312	17,557	23,869
Expenditure on:				
Charitable activities	B2	2,218	9,113	11,331
Total expenditure	B	2,218	9,113	11,331
Net income for the year		4,094	8,444	12,538
Net income after transfers	A-B-C	4,094	8,444	12,538
Net movement in funds		4,094	8,444	12,538
Reconciliation of funds:-				
Total funds brought forward		143	2,054	2,197
Total funds carried forward		4,237	10,498	14,735

All activities derive from continuing operations

The notes on pages 11 to 22 form an integral part of these accounts

Our Lady Queen of Martyrs RC School Fund CIO - Statement of Financial Activities for the year ended 31 March 2021

Our Lady Queen of Martyrs RC School Fund CIO - Resources available for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	(2,013)	12,538
Resources applied on functional fixed assets	(1,600)	-
Net resources available to fund charitable activities	(3,613)	12,538

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	4,237	10,498	14,735	2,197
Recognised gains and losses before transfers	7,002	(9,015)	(2,013)	12,538
	11,239	1,483	12,722	14,735
Transfer to restricted funds	(1,421)	1,421		
Transfer to fixed asset funds	-	(1,200)	(1,200)	-
Closing revenue funds	9,818	1,704	11,522	14,735

Fixed asset funds

	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 April	-	-	-	-
Transfer (to)/from revenue funds	-	1,200	1,200	-
At 31 March	-	1,200	1,200	-

The purposes of the transfers to fixed asset funds are described in Note 16 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	9,818	1,704	11,522	14,735
Fixed asset funds	-	1,200	1,200	-
Total funds	9,818	2,904	12,722	14,735

The notes on pages 11 to 22 form an integral part of these accounts

Our Lady Queen of Martyrs RC School Fund CIO - Balance Sheet as at 31 March 2021

	Notes	SORP Ref	2021 £	2020 £
Fixed assets		A		
Tangible assets	8	A2	1,200	-
Current assets		B		
Debtors	9	B2	-	315
Cash at bank and in hand		B4	13,122	17,964
Total current assets			13,122	18,279
Net current assets			13,122	18,279
Total assets			14,322	18,279
Creditors: amounts falling due within one year	10	C2	(1,600)	(3,544)
The total net assets of the charity			12,722	14,735

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Restricted Revenue Funds	14	D2	1,704	983
Restricted Fixed Asset Funds	14	D2	1,200	-

Unrestricted Funds

Unrestricted Revenue Funds	14	D3	9,818	13,752
Total charity funds			12,722	14,735

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is exempt from the requirements to have an Independent Examination.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Stephen Tighe

Trustee

Approved by the board of trustees on 27 January 2022

The notes on pages 11 to 22 form an integral part of these accounts

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities, Edition Number 2, effective from 1st January 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities, Edition Number 2, effective from 1st January 2019, (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity providing facilities and resources to a primary school in the City Of York Local Authority area..

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of goods provided to customers and work carried out in respect of services provided to customers and income donated to the charity.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2021

Donated goods, facilities and services

Donated services and facilities are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are recognised at the contractual value in pounds sterling at the time a contractual liability arises, on an accruals basis.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2021

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. Restricted balances amounting to £3,125 were transferred from the previously unincorporated charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments which are significant in relation to the charity's financial position.

5 Donated goods, services and facilities

An amount to settle the accountancy fees were donated by Peter Brown FCCA, FCIE, DCHA, a trustee of the charity. The charity is exempt from the requirement of an Independent Examination, by virtue of the level of its income, and no Independent Examination has been carried out.

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity, except that certain trustees are members of the teaching staff of Our Lady Queen of Martyrs RC Primary School, which the charity is set up to support.

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2021

8 Fixed Assets -plant and equipment

	2021 £	2020 £
Cost		
Additions in year - purchase of ipads	1,600	
At 31st March 2021	1,600	-
Depreciation		
Brought Forward at 1st April 2020	400	
At 31st March 2021	400	-
Net book Value		
At 31st March 2021	1,200	-

9 Debtors

	2021 £	2020 £
Trade debtors	-	315

Several of the donations shown in these accounts are capable of being eligible for a Gift Aid refund from HMRC, but at the time of finalisation of these accounts, the relevant supporting paperwork had not been supplied to the Trustees. Accordingly, no debtor for any such refunds has been provided in these accounts. As the sums involved could exceed £1,700, the Trustees are actively chasing up the relevant paperwork.

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,600	-
Other creditors	-	3,544
	1,600	3,544

Funds were received in advance for a residential trip due to take place after 31st March 2020. In the event, due to the COVID 19 pandemic, the trip was cancelled and after 31st March 2020 the funds were refunded to the persons who made the payments .

11 Income and Expenditure account summary

	2021 £	2020 £
At 1 April 2020	12,538	-
Transfer from previous unincorporated charity	-	9,912
(Deficit)/surplus for the year	(2,013)	2,626
At 31 March 2021	10,525	12,538

12 No related party transactions

Other than the gift of accountancy services by a trustee as described elsewhere in these accounts, there were no transactions with related parties or any persons connected with them.

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2021

13 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	1,200	1,200
Current Assets	13,362	-	1,704	13,122
Current Liabilities	(3,544)	-	-	(3,544)
	9,818	-	2,904	10,778

At 1 April 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	17,296	-	983	18,279
Current Liabilities	(3,544)	-	-	(3,544)
	13,752	-	983	14,735

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Balances Brought Forward at 01/04/19 £	Movement in funds in 2021 £	Transfers between funds in 2021 £	Funds carried forward to 2022 £
	See Note 15			
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	4,237	7,002	(1,421)	9,818
Total unrestricted and designated funds	4,237	7,002	(1,421)	9,818
Restricted funds:-				
Michael Shaw Memorial Fund	461	-	-	461
CAFOD	(1)	-	1	-
World Book Day	106	-	-	106
Fund for purchase of Ipads	-	1,200	(1,200)	-
Covid Collections fund	-	-	-	-
Lenten Collections Fund	28	-	-	28
Restricted Fixed Asset Funds	-	-	1,200	1,200
Children in Need Fund	-	-	-	-
Swimming Fund	2,645	(2,540)	-	105
Trips, Excursions and Residential Visits Fund	6,655	(6,025)	-	630
Sports Clubs and Art Club Funds	103	(1,523)	1,420	-
Snack Funds	501	(127)	-	374
Total restricted funds	10,498	(9,015)	1,421	2,904
Total charity funds	14,735	(2,013)	-	12,722

The transfers from unrestricted revenue funds to restricted revenue funds represent the excess of expenditure on the restricted purposes and restores the funds to nil. Restricted fixed asset funds represent the funding of fixed assets by restricted donations.

Our Lady Queen of Martyrs RC School Fund CIO

Notes to the Accounts for the year ended 31 March 2021

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	8,468	(1,466)	-	7,002
Restricted funds:-				
Fund for purchase of Ipads	1,600	(400)	-	1,200
Covid Collections fund	4,833	(4,833)	-	-
Children in Need Fund	950	(950)	-	-
Swimming Fund	-	(2,540)	-	(2,540)
Trips, Excursions and Residential Visits Fund	293	(6,318)	-	(6,025)
Sports Clubs and Art Club Funds	-	(1,523)	-	(1,523)
Snack Funds	-	(127)	-	(127)
	16,144	(18,157)	-	(2,013)

16 The purposes for which the funds as detailed in note 14 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Michael Shaw Memorial Fund

This was a fund to promote reading skills amongst pupils of the school.

CAFOD

These funds were collected to donate to CAFOD.

World Book Day and PTFA Book Fund

These funds were raised to purchase new books for the school.

Lenten Collections Fund

These funds were specific funds raised to be paid over to other charities.

Funds for purchase of Ipads

This fund was donated in order to purchase Ipads for the use of pupils

Children in Need Fund

These funds were specific funds raised to be paid over to Children in Need.

Swimming Fund

These funds funds were raised to contribute to the cost of swimming lessons for year 5.

Covid Collection funds

These funds were raised to assist families if pupils at the school during the Covid pandemic.

Trips, Excursions and Residential Visits Fund

These funds were raised to enable pupils to go on various Trips and Excursions

Residential courses fund

These funds were for pupils going on residential visits .

17 Ultimate controlling party

The charity is under the control of its legal members.

The members of the charity have no liability for the debts of the charity.

Our Lady Queen of Martyrs RC School Fund CIO

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

18 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	5,549	1,125	6,674	514
Young Voices	-	-	-	1,042
Total donations and gifts from individuals	5,549	1,125	6,674	1,556

Prior year analysis:- All the prior year funds were unrestricted.

Revenue grants from government and public bodies

City of York Council - Ward grant	500	-	500	-
Total public sector revenue grants	500	-	500	-

Revenue grants and donations from non public bodies

Thorpe Charity Trust	-	1,600	1,600	-
English Martyrs RC Parish	-	580	580	-
Our Lady's RC Parish	-	4,078	4,078	-
Total private sector revenue grants	-	6,258	6,258	-

Donated goods and services

Accountancy fees donated by Peter Brown FCCA, DCHA, a trustee of the charity	400	-	400	400
Total donated goods and services	400	-	400	400

Prior year analysis:- All prior year items were unrestricted

Our Lady Queen of Martyrs RC School Fund CIO

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

Charitable collections

Children in Need Collection	-	-	-	287
Mission Together - Advent Collection	-	-	-	606
Lenten Collections	-	-	-	649

Total Charitable collections	-	-	-	1,542
-------------------------------------	----------	----------	----------	--------------

Prior year analysis:- All prior year items were restricted

HMRC Gift Aid refunds

HMRC Gift Aid Refunds	2	-	2	315
-----------------------	---	---	---	-----

Total HMRC Gift Aid refunds	2	-	2	315
------------------------------------	----------	----------	----------	------------

Prior year analysis:- All prior year items were unrestricted

Total Donations and Legacies	A1	6,451	7,383	13,834	3,813
-------------------------------------	-----------	--------------	--------------	---------------	--------------

Prior year analysis:- Of the total of £3,813, an amount of £1,542 was restricted.

19 Income from charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income for swimming activities			-	3,365
Income from trips and residential visits	-	293	293	10,978
Books and PE Bags			-	219
Commission Received - charitable activities	60		60	993
Summer Dresses and second hand uniforms	363		363	366
HCPT - Mini Enterprise			-	815
Snack Funds			-	754
Sports Clubs and Art Club			-	1,834
Total Income from charitable activities	423	293	716	19,324

Prior year analysis:- Of the total of £19,324, an amount of £16,015 was restricted.

Our Lady Queen of Martyrs RC School Fund CIO

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

20 Total Income from charitable activities

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Total income from charitable activities	423	293	716	19,324
Total from charitable activities	A2 423	293	716	19,324

Prior year analysis:- Of the total of £19,324, an amount of £16,015 was restricted.

21 Income from other, non charitable, trading activities

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
School Lottery	1,591	-	1,591	727
Total from other activities	A3 1,591	-	1,591	727

Prior year analysis:- All prior year items were unrestricted

22 Investment income

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Bank Interest Receivable	3	-	3	5
Total investment income	A4 3	-	3	5

Prior year analysis:- All prior year items were unrestricted

Our Lady Queen of Martyrs RC School Fund CIO

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

23 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Costs of Snack Funds	-	127	127	253
Art Book Donation	-	-	-	60
Parent pay fees	-	-	-	305
Swimming	-	2,540	2,540	-
Trips and visits	-	6,318	6,318	-
Young Voices	998	-	998	-
Books and PE Bags	-	-	-	450
Sports Clubs and out of hours club	-	1,523	1,523	-
Sundries	62	-	62	149
Total direct spending	B2: 1,060	10,508	11,568	1,217

Prior year analysis:- Of the total of £1,217, an amount of £313 was restricted.

24 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Lenten Collections	-	-	-	1,385
HCPT - Mini Enterprise	-	-	-	815
Mission Together	-	-	-	606
CAFOD	-	-	-	639
Children in Need	-	-	-	287
	-	-	-	3,732
Donations made to Our Lady Queen of Martyrs Primary School to fund:-				
Swimming	-	-	-	720
School trips and excursions	-	-	-	-
Purchase of plants	-	-	-	-
Out of Hours Club - Children in Need	-	950	950	-
Young Voices	-	-	-	44
Sports Clubs	-	-	-	870
Residential visits	-	-	-	4,348
Grants to individuals	-	4,833	4,833	-
Total grantmaking costs	B2c -	5,783	5,783	9,714

Prior year analysis:- Of the total of £9,714, an amount of £8,800 was restricted.

Our Lady Queen of Martyrs RC School Fund CIO

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

Administrative overheads

Sundry expenses	6	-	6	-
-----------------	---	---	---	---

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	400	-	400	400
-------------------------------------------------------	-----	---	-----	-----

Financial costs

Depreciation & Amortisation in total for the	-	400	400	-
----------------------------------------------	---	-----	-----	---

Total support costs	406	400	800	400
----------------------------	------------	------------	------------	------------

The above costs were paid for by a trustee of the charity. The prior year total of £400 was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

25 Total Charitable expenditure

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a	1,060	10,508	11,568	1,217
Total grantmaking costs	B2c	-	5,783	5,783	9,714
Total support costs	B2d	406	400	800	400
Total charitable expenditure	B2	1,466	16,691	18,151	11,331

Prior year analysis:- Of the total of £11,331, an amount of £9,113 was restricted.