

KINGDOM HARVEST CHURCH CIO

England & Wales - Charity number 1176530

Details

Status Registered

Legal form CIO

Registered 2018-01-04

Register [View on the Charity Commission register](#)

Contact

Address 3 Swaisland Road
Dartford
DA1 3DA

Phone 07956451251

Email admin@kingdomharvestchurch.org.uk

Website www.kingdomharvestchurch.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH PROVISION OF A PLACE OF WORSHIP, EVANGELISM, TEACHING AND HOLDING PRAYER MEETINGS AND SEMINARS

Activities: christian faith worship organisation

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£90,215	£40,934	-	-
2023-11-30	£88,004	£41,655	-	-
2022-11-30	£85,380	£18,977	-	-
2021-11-30	£82,134	£18,976	-	-
2020-11-30	£48,356	£25,082	-	-

Trustees

Name	Role	Appointed
MR OLUGBENGA OBIDEYI	Chair	2017-12-01
CYNTHIA DICKSON		2017-12-01
OLUWATOYIN KOMOLAFE		2017-12-01

KINGDOM HARVEST CHURCH CIO

England & Wales - Charity number 1176530

Accounts

KINGDOM HARVEST CHURCH CIO

Charity Registered Number: 1176530

Company Registered Number: 09297941

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2024

KINGDOM HARVEST CHURCH CIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

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KINGDOM HARVEST CHURCH CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
30 NOVEMBER 2024

Trustees/Directors;	Cynthia Dickson Oluwatoyin Komolafe Olugbenga. Obideyi
Pastor in Charge:	Dele Komolafe
Charity registered number:	1176530
Company registered number:	09297941
Registered office:	3 Swaisland Road Dartford, KENT DA1 3DA
Banker:	Barclays bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2024

The Trustees who are also the Directors of Kingdom Harvest Church present their report and Financial Statements for the year ended 30 November 2024 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and registered with Charity Commission with charity registration number 1176530 and constitutes a limited company, limited by guarantee as defined by Companies act 2006.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has two paid employees 35 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day to day administration of the church is managed by the Company Secretary/Parish Pastor who liaises with the board as need may arise.

The charity's objects are:

THE ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH PROVISION OF A PLACE OF WORSHIP, EVANGELISM, TEACHING AND HOLDING PRAYER MEETINGS AND SEMINARS

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2024 CONT'D

b. GRANT MAKING POLICIES

The charity does not make grants to other charitable bodies.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually and in general wellbeing of its members and worshippers. The Church has improved in membership strength and is increasingly reaching out to the community.

Review of Transactions and Financial Position

	<u>2024</u>	<u>2023</u>
	£	£
Gross Income	90,215	88,004
Net Income	49,281	46,349
General funds	252,085	202,805

Future Development Plans

The charity aims to build on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED
31 NOVEMBER 2024- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



13/02/2025

-----} Sign & Date

Oluwatoyin Komolafe (Director/Trustee)

KINGDOM HARVEST CHURCH CIO

INDEPENDENT EXAMINERS REPORT to the trustees of KINGDOM HARVEST CHURCH CIO

I report to the charity trustees on my examination of the financial statements of Kingdom Harvest Church for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



13/02/2025

----- (signed and dated)

Onasanya Ogundele AFA, MIPA, FCA

JOS Accountants Limited

Unit 3, 51-57 High Street South, East Ham, London, E6 6EJ

KINGDOM HARVEST CHURCH CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
30 NOVEMBER 2024

		Current year Unrestricted <u>Funds</u> 2024 £	Current year Restricted <u>Funds</u> 2024 £	Current year Total <u>Funds</u> 2024 £	Prior year Total <u>Funds</u> 2023 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	90,215	-	90,215	88,004
EXPENDITURE ON:					
Total charitable activities	5	39,954	-	39,954	40,675
Governance costs	6	980	-	980	980
		40,934	-	40,934	41,655
Excess Income		49,281	-	49,281	46,349
Funds brought forward		202,805	-	202,805	156,455
		252,085	-	252,085	202,805

The statement of financial activities and notes thereon form an integral part of the accounts

KINGDOM HARVEST CHURCH CIO

BALANCE SHEET AS AT
30 NOVEMBER 2024

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior year Total Funds 2023 £
<u>Assets:</u>	NOTES				
Fixed Assets	7	3,850	-	3,850	4,842
<u>Current assets</u>					
Gift aid receivable		27,460	-	27,460	10,025
Cash & bank		221,756	-	221,756	189,233
		249,215	-	249,215	199,257
Creditors: Amount falling due within one year	8	980	-	980	980
Net working capital		248,235	-	248,235	198,277
		252,085	-	252,085	203,119
<u>Financed by:</u>					
General funds		252,085	-	252,085	202,805
Prior year adjustment		-	-	-	314
		252,085	-	252,085	203,119

The Balance Sheet and notes thereon form an integral part of the accounts

KINGDOM HARVEST CHURCH CIO

BALANCE SHEET AS AT
30 NOVEMBER 2024 CON'D

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



13/02/2025

-----} Sign & Date
Oluwatoyin Komolafe (Director/Trustee)



13/02/2025

-----} Sign & Date
Olugbenga Obideyi (Director/Trustee)

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 NOVEMBER 2024

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicle -20%

Office equipment -20%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2024 CONT'D

Detailed analysis of income and expenditure for the year ended 30 November 2024
as required by the SORP 2015

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2024	2024	2024	2023
		£	£	£	£
2	Donations, grants and legacies				
	Tithe & Offering	65,230	-	65,230	52,912
	Building donation	8,025	-	8,025	25,508
	Gift aid	16,960		16,960	9,584
		<u>90,215</u>	<u>-</u>	<u>90,215</u>	<u>88,004</u>
3	Charitable activities- Direct spending				
	Outreach & publicity	4,999	-	4,999	766
	Welfares	8,201	-	8,201	5,592
	Entertainment & hospitality	3,188	-	3,188	4,105
	Training	-		-	515
	Honorarium	3,350	-	3,350	3,190
		<u>19,738</u>	<u>-</u>	<u>19,738</u>	<u>14,169</u>

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2024 CONT'D

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2024	2024	2024	2023
		£	£	£	£
4	Premises & administrative costs				
	Rent & rate	16,654	-	16,654	17,620
	Travel expenses	896	-	896	515
	Stationery and printing	946	-	946	1,291
	Web hosting	141	-	141	108
	Sundry expenses	-	-	-	140
	Legal and professional fee	1,580	-	1,580	4,049
	Depreciation	-	-	-	2,782
		<u>20,216</u>	<u>-</u>	<u>20,216</u>	<u>26,506</u>
5	Total charitable expenditure				
	Direct spending	19,738	-	19,738	14,169
	Support costs	<u>20,216</u>	<u>-</u>	<u>20,216</u>	<u>26,506</u>
		<u>39,954</u>	<u>-</u>	<u>39,954</u>	<u>40,675</u>
6	Other expenditure- governance costs				
	Independent examination	<u>980</u>	<u>-</u>	<u>980</u>	<u>980</u>
		<u>980</u>	<u>-</u>	<u>980</u>	<u>980</u>

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2024 CONT'D

NOTES

7	Fixed assets	Motor Vehicle	Office equipment	<u>Total</u>	
	Motor vehicle	<u>£</u>	<u>£</u>	<u>£</u>	
	Costs 1 December 2023	8,799	5,110	13,909	
	Addition during the year	-	978	978	
		<u>8,799</u>	<u>6,088</u>	<u>14,887</u>	
	Depreciation				
	As at 1 December 2023	8,045	1,022	9,068	
	Charged for the year	752	1,218	1,970	
		<u>8,797</u>	<u>2,240</u>	<u>11,037</u>	
	Net Book Value				
	30 November 2024	1	3,849	3,850	
	30 November 2023	753	4,088	4,842	
		Current year Unrestricted	Current year Restricted	Current year Total	Prior year Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2024	2024	2024	2023
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
8	Creditors: Amount falling due within one year				
	Other Creditors	980	-	980	-
		<u>980</u>	<u>-</u>	<u>980</u>	<u>-</u>

KINGDOM HARVEST CHURCH CIO

England & Wales - Charity number 1176530

Accounts

KINGDOM HARVEST CHURCH CIO

Charity Registered Number: 1176530

Company Registered Number: 09297941

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2023**

KINGDOM HARVEST CHURCH CIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

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KINGDOM HARVEST CHURCH CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
30 NOVEMBER 2023

Trustees/Directors;	Cynthia Dickson Oluwatoyin Komolafe Olugbenga. Obideyi
Pastor in Charge:	Dele Komolafe
Charity registered number:	1176530
Company registered number:	09297941
Registered office:	3 Swaisland Road Dartford, KENT DA1 3DA
Banker:	Barclays bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023

The Trustees who are also the Directors of Kingdom Harvest Church present their report and Financial Statements for the year ended 30 November 2023 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and registered with Charity Commission with charity registration number 1176530 and constitutes a limited company, limited by guarantee as defined by Companies act 2006.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has two paid employees 35 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day to day administration of the church is managed by the Company Secretary/Parish Pastor who liaises with the board as need may arise.

The charity's objects are:

THE ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH PROVISION OF A PLACE OF WORSHIP, EVANGELISM, TEACHING AND HOLDING PRAYER MEETINGS AND SEMINARS

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023 CONT'D

b. GRANT MAKING POLICIES

The charity does not make grants to other charitable bodies.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually and in general wellbeing of its members and worshippers. The Church has improved in membership strength and is increasingly reaching out to the community.

Review of Transactions and Financial Position

	<u>2023</u>	<u>2022</u>
	£	£
Gross Income	88,004	85,380
Net Income	46,349	66,304
General funds	202,805	156,455

Future Development Plans

The charity aims to build on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED
31 NOVEMBER 2023- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

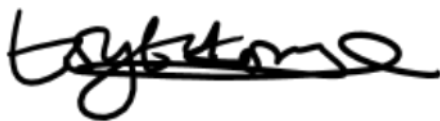
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



9th August 2024

-----} Sign & Date
Oluwatoyin Komolafe (Director/Trustee)

KINGDOM HARVEST CHURCH CIO

INDEPENDENT EXAMINERS REPORT to the trustees of KINGDOM HARVEST CHURCH CIO

I report to the charity trustees on my examination of the financial statements of Kingdom Harvest Church for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



27th August 2024

----- (signed and dated)

Onasanya Ogundele (Institute of Financial Accountants)

JOS Accountants Limited

Unit 3, 51-57 High Street South, East Ham, London, E6 6EJ

KINGDOM HARVEST CHURCH CIO

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED

30 NOVEMBER 2023

		Current year Unrestricted <u>Funds</u> 2023 £	Current year Restricted <u>Funds</u> 2023 £	Current year Total <u>Funds</u> 2023 £	Prior year Total <u>Funds</u> 2022 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	88,004	-	88,004	85,380
EXPENDITURE ON:					
Total charitable activities	5	40,675	-	40,675	18,127
Governance costs	6	980	-	980	850
		41,655	-	41,655	18,977
Excess Income		46,349	-	46,349	66,403
Funds brought forward		156,455	-	156,455	90,052
		202,805	-	202,805	156,455

The notes thereon form an integral part of the accounts

KINGDOM HARVEST CHURCH CIO

BALANCE SHEET AS AT
30 NOVEMBER 2023

		Current year Unrestricted <u>Funds</u> 2023 £	Current year Restricted <u>Funds</u> 2023 £	Current year Total <u>Funds</u> 2023 £	Prior year Total <u>Funds</u> 2022 £
Assets:	<u>NOTES</u>				
Fixed Assets	7	4,842	-	4,842	2,513
Current assets					
Gift aid receivable		10,025	-	10,025	21,322
Cash & bank		189,233	-	189,233	133,470
		199,257	-	199,257	154,792
Creditors: Amount falling due within one year	8	980	-	980	850
Net working capital		198,277	-	198,277	153,942
		203,119	-	203,119	156,455
Financed by:					
General funds		202,805	-	202,805	156,455
Prior year adjustment		314	-	314	-
		203,119	-	203,119	156,455

The notes thereon form an integral part of the accounts

KINGDOM HARVEST CHURCH CIO

BALANCE SHEET AS AT
30 NOVEMBER 2023 CON'D

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



9/08/2024

-----} Sign & Date
Oluwatoyin Komolafe (Director/Trustee)



9/08/2024

-----} Sign & Date
Olugbenga Obideyi (Director/Trustee)

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 NOVEMBER 2023

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicle -20%

Office equipment -20%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS ENDED

30 NOVEMBER 2023 CONT'D

Detailed analysis of income and expenditure for the year ended 30 November 2023
as required by the SORP 2015

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2023	2023	2023	2022
		£	£	£	£
2	Donations, grants and legacies				
	Tithe & Offering	52,912	-	52,912	63,122
	Building donation	25,508	-	25,508	10,844
	Gift aid	9,584		9,584	9,468
	Other income- Benefit in kind		-	-	1,946
		<u>88,004</u>	<u>-</u>	<u>88,004</u>	<u>85,380</u>
3	Charitable activities- Direct spending				
	Outreach & publicity	766	-	766	2,686
	Welfares	5,592	-	5,592	5,143
	Entertainment & hospitality	4,105	-	4,105	1,414
	Conference	-	-	-	115
	Training	515		515	-
	Honorarium	3,190	-	3,190	3,370
		<u>14,169</u>	<u>-</u>	<u>14,169</u>	<u>12,728</u>

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2023 CONT'D

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2023	2023	2023	2022
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
4	Premises & administrative costs				
	Rent & rate	17,620	-	17,620	16,781
	Postage and couriers		-	-	243
	General church running expenses		-	-	842
	Travel expenses	515	-	515	564
	Stationery and printing	1,291	-	1,291	60
	Web hosting	108	-	108	-
	Sundry expenses	140	-	140	237
	Legal and professional fee	4,049		4,049	-
	Depreciation	2,782	-	2,782	1,760
		<u>26,506</u>	<u>-</u>	<u>26,506</u>	<u>20,487</u>
5	Total charitable expenditure				
	Direct spending	14,169	-	14,169	7,429
	Support costs	<u>26,506</u>	<u>-</u>	<u>26,506</u>	<u>10,697</u>
		<u>40,675</u>	<u>-</u>	<u>40,675</u>	<u>18,127</u>
6	Other expenditure- governance costs				
	Independent examination	980	-	980	850
	Legal and professional costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>980</u>	<u>-</u>	<u>980</u>	<u>850</u>

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2023 CONT'D

NOTES

7	Fixed assets	Motor Vehicle	Office equipment	<u>Total</u>	
	Motor vehicle	<u>£</u>	<u>£</u>	<u>£</u>	
	Costs 1 December 2022	8,799		8,799	
	Addition during the year	-	5,110	5,110	
		8,799	5,110	13,909	
	Depreciation				
	As at 1 December 2022	6,286	-	6,286	
	Charged for the year	1,760	1,022	2,782	
		8,045	1,022	9,068	
	Net Book Value				
	30 November 2023	753	4,088	4,842	
	30 November 2022	2,513	-	3,194	
		Current year Unrestricted	Current year Restricted	Current year Total	Prior year Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
8	Creditors: Amount falling due within one year	2023 <u>£</u>	2023 <u>£</u>	2023 <u>£</u>	2022 <u>£</u>
	Pastor's account	-	-	-	-
	Other Creditors	980	-	980	850
		980	-	980	850

KINGDOM HARVEST CHURCH CIO

England & Wales - Charity number 1176530

Accounts

KINGDOM HARVEST CHURCH CIO

Charity Registered Number: 1176530

Company Registered Number: 09297941

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2022

KINGDOM HARVEST CHURCH CIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

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KINGDOM HARVEST CHURCH CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
30 NOVEMBER 2022

Trustees/Directors;	Cynthia Dickson Oluwatoyin Komolafe Olugbenga. Obideyi
Pastor in Charge:	Dele Komolafe
Charity registered number:	1176530
Company registered number:	09297941
Registered office:	3 Swaisland Road Dartford, KENT DA1 3DA
Banker:	Barclays bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2022

The Trustees who are also the Directors of Kingdom Harvest Church present their report and Financial Statements for the year ended 30 November 2022 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and registered with Charity Commission with charity registration number 1176530 and constitutes a limited company, limited by guarantee as defined by Companies act 2006.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has two paid employees 35 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day to day administration of the church is managed by the Company Secretary/Parish Pastor who liaises with the board as need may arise.

The charity's objects are:

THE ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH PROVISION OF A PLACE OF WORSHIP, EVANGELISM, TEACHING AND HOLDING PRAYER MEETINGS AND SEMINARS

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2022 CONT'D

b. GRANT MAKING POLICIES

The charity does not make grants to other charitable bodies.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually and in general wellbeing of its members and worshippers. The Church has improved in membership strength and is increasingly reaching out to the community.

Review of Transactions and Financial Position

	<u>2022</u>	<u>2021</u>
	£	£
Gross Income	85,380	82,134
Net Income	66,304	63,158
General funds	156,455	117,164

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED
31 NOVEMBER 2022- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

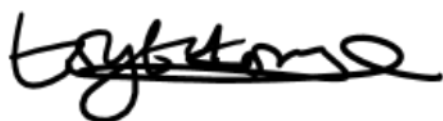
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



24th July 2023

-----} Sign & Date

Oluwatoyin Komolafe (Director/Trustee)

KINGDOM HARVEST CHURCH LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
30 NOVEMBER 2022

		Current year Unrestricted <u>Funds</u> 2022 £	Current year Restricted <u>Funds</u> 2022 £	Current year Total <u>Funds</u> 2022 £	Prior year Total <u>Funds</u> 2021 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	85,380	-	85,380	82,134
EXPENDITURE ON:					
Total charitable activities	5	18,127	-	18,127	18,126
Governance costs	6	850	-	850	850
		18,977	-	18,977	18,976
Excess Income		66,403	-	66,403	63,158
Funds brought forward		90,052	-	90,052	26,894
		156,455	-	156,455	90,052

The notes thereon form integral part of the accounts

KINGDOM HARVEST CHURCH LTD

BALANCE SHEET AS AT
30 NOVEMBER 2022

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2022	2022	2022	2021
Assets:	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	7	2,513	-	2,513	3,194
Current assets					
Gift aid receivable		21,322	-	21,322	25,400
Cash & bank		133,470	-	133,470	91,616
		154,792	-	154,792	117,016
Creditors: Amount falling due					
within one year	8	850	-	850	3,046
Net working capital		153,942	-	153,942	113,970
		156,455	-	156,455	117,164
Financed by:					
General funds		156,455	-	156,455	90,052
Prior year adjustment	9	-	-	-	27,112
		156,455	-	156,455	117,164

The notes thereon form integral part of the accounts

KINGDOM HARVEST CHURCH CIO

BALANCE SHEET AS AT
30 NOVEMBER 2022 CON'D

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

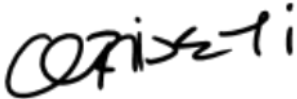
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



24th July 2023

-----} Sign & Date
Oluwatoyin Komolafe (Director/Trustee)



24th July 2023

-----} Sign & Date
Olugbenga Obideyi (Director/Trustee)

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 NOVEMBER 2022

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Refurbishment -5%

Fixtures and fittings -25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

KINGDOM HARVEST CHURCH LTD

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2022 CONT'D

Detailed analysis of income and expenditure for the year ended 30 November 2022
as required by the SORP 2015

<u>NOTES</u>	Current year Unrestricted <u>Funds</u> 2022	Current year Restricted <u>Funds</u> 2022	Current year Total <u>Funds</u> 2022	Prior year Total <u>Funds</u> 2021
2	£	£	£	£
Donations, grants, and legacies				
Tithe & offering	63,122	-	63,122	44,248
Building donation	10,844	-	10,844	12,482
Gift aid	9,468		9,468	25,400
Other income- Benefit in kind	1,946	-	1,946	4
	85,380	-	85,380	82,134
3				
Charitable activities- Direct spending				
Outreach & publicity	2,686	-	2,686	799
Welfares	5,143	-	5,143	3,400
Entertainment & hospitality	1,414	-	1,414	160
Conference	115	-	115	-
Visiting ministers	3,370	-	3,370	3,070
	12,728	-	12,728	7,429

KINGDOM HARVEST CHURCH LTD

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2022
CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		2022	2022	2022	2021
		£	£	£	£
4	Premises & administrative costs				
	Rent & rate	16,781	-	16,781	5,920
	Postage and couriers	243	-	243	146
	General church running expenses	842	-	842	1,842
	Travel expenses	564	-	564	748
	Stationery and printing	60	-	60	118
	Insurance	-	-	-	138
	Sundry expenses	237	-	237	241
	Depreciation	1,760	-	1,760	1,544
		20,487	-	20,487	10,697
5	Total charitable expenditure				
	Direct spending	7,429	-	7,429	7,429
	Support costs	10,697	-	10,697	10,697
		18,127	-	18,127	18,127
6	Other expenditure- governance costs				
	Independent examination	850	-	850	850
	Legal and professional costs	-	-	-	-
		850	-	850	850

KINGDOM HARVEST CHURCH LTD

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2022 CONT'D

NOTES

7	Fixed assets		<u>Total</u>
	Motor vehicle	<u>£</u>	<u>£</u>
	Costs 1 December 2021	7,720	7,720
	Addition during the year	<u>1,079</u>	<u>1,079</u>
		<u>8,799</u>	<u>8,799</u>
	Depreciation		
	As at 1 December 2021	4,526	4,526
	Charged for the year	<u>1,760</u>	<u>1,760</u>
		<u>6,286</u>	<u>6,286</u>
	Net Book Value		
	30 November 2022	<u>2,513</u>	<u>2,513</u>
	30 November 2021	<u>3,194</u>	<u>3,194</u>

		Current year Unrestricted <u>Funds</u> 2022 <u>£</u>	Current year Restricted <u>Funds</u> 2022 <u>£</u>	Current year Total <u>Funds</u> 2022 <u>£</u>	Prior year Total <u>Funds</u> 2021 <u>£</u>
8	Creditors: Amount falling due within one year				
	Pastor's account	-	-	-	2,451
	Other Creditors	850	-	850	595
		<u>850</u>	-	<u>850</u>	<u>3,046</u>

KINGDOM HARVEST CHURCH CIO

England & Wales - Charity number 1176530

Accounts

KINGDOM HARVEST CHURCH CIO

Charity Registered Number: 1176530

Company Registered Number: 09297941

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2021

KINGDOM HARVEST CHURCH CIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

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KINGDOM HARVEST CHURCH CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
30 NOVEMBER 2021

Trustees/Directors;	Cynthia Dickson Oluwatoyin Komolafe Olugbenga. Obideyi
Pastor in Charge:	Dele Komolafe
Charity registered number:	1176530
Company registered number:	09297941
Registered office:	3 Swaisland Road Dartford, KENT DA1 3DA
Banker:	Barclays bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2021

The Trustees who are also the Directors of Kingdom Harvest Church present their report and Financial Statements for the year ended 30 November 2021 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and registered with Charity Commission with charity registration number 1176530 and constitutes a limited company, limited by guarantee as defined by Companies act 2006.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has two paid employees 35 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day to day administration of the church is managed by the Company Secretary/Parish Pastor who liaises with the board as need may arise.

The charity's objects are:

THE ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH PROVISION OF A PLACE OF WORSHIP, EVANGELISM, TEACHING AND HOLDING PRAYER MEETINGS AND SEMINARS

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2021 CONT'D

b. GRANT MAKING POLICIES

The charity does not make grants to other charitable bodies.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually and in general wellbeing of its members and worshippers. The Church has improved in membership strength and is increasingly reaching out to the community.

Review of Transactions and Financial Position

	<u>2021</u>	<u>2020</u>
	£	£
Gross Income	82,134	48,356
Net Income	63,158	23,273
General funds	117,164	45,438

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

KINGDOM HARVEST CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED
31 NOVEMBER 2021- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



05/05/2022

-----} Sign & Date
Oluwatoyin Komolafe (Director/Trustee)

KINGDOM HARVEST CHURCH CIO

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of KINGDOM HARVEST CHURCH CIO for the year ended 30 November 2021.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



05/05/2022

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

KINGDOM HARVEST CHURCH CIO

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED

30 NOVEMBER 2021

		Current year Unrestricted Funds 2021	Current year Restricted Funds 2021	Current year Total Funds 2021	Prior year Total Funds 2020
	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOME & ENDOWMENT					
Donations and legacies	2	82,134	-	82,134	48,356
EXPENDITURE ON:					
Total charitable activities	5	18,126	-	18,126	24,632
Governance costs	6	850	-	850	450
		18,976	-	18,976	25,082
Excess Income		63,158	-	63,158	23,273
Funds brought forward		26,894	-	26,894	3,621
		90,052	-	90,052	26,894

The notes thereon form integral part of the accounts

KINGDOM HARVEST CHURCH CIO

BALANCE SHEET AS AT

30 NOVEMBER 2021

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2021	2021	2021	2020
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	7	3,194		3,194	4,738
		3,194	-	3,194	4,738
<u>Current assets</u>					
Gift aid receivable		25,400	-	25,400	-
Cash & bank		91,616	-	91,616	41,295
		117,016	-	117,016	41,295
Creditors: Amount falling due					
within one year	8	3,046	-	3,046	595
Net working capital		113,970	-	113,970	40,700
		117,164	-	117,164	45,438
Financed by:					
General funds		90,052	-	90,052	26,894
Prior year adjustment	9	27,112	-	27,112	18,544
		117,164	-	117,164	45,438

The notes thereon form integral part of the accounts

KINGDOM HARVEST CHURCH CIO

BALANCE SHEET AS AT
30 NOVEMBER 2021 CON'D

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

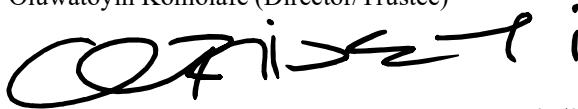
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



05/05/2022

-----} Sign & Date
Oluwatoyin Komolafe (Director/Trustee)



-----05/05/2022} Sign & Date
Olugbenga. Obideyi (Director/Trustee)

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 NOVEMBER 2021

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Refurbishment -5%

Fixtures and fittings -25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS ENDED

30 NOVEMBER 2021 CONT'D

Detailed analysis of income and expenditure for the year ended 30 November 2021

as required by the SORP 2015

	Current year Unrestricted Funds 2021	Current year Restricted Funds 2021	Current year Total Funds 2021	Prior year Total Funds 2020
<u>NOTES</u>				
2 Donations, grants and legacies	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tithe & offering	44,248	-	44,248	33,214
Building donation	12,482	-	12,482	15,142
Gift aid	25,400	-	25,400	-
Other income	4	-	4	-
	<hr/>		<hr/>	
	82,134	-	82,134	48,356
3 <u>Charitable activities- Direct spending</u>				
Outreach & publicity	799	-	799	230
Welfares	3,400	-	3,400	1,792
Entertainment & hospitality	160	-	160	1,170
Conference	-	-	-	201
Visiting ministers	3,070	-	3,070	5,770
	<hr/>		<hr/>	
	7,429	-	7,429	9,163

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS ENDED

30 NOVEMBER 2021 CONT'D

<u>NOTE</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2021	2021	2021	2020
4	Premises & administrative costs	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Rent & rate	5,920	-	5,920	9,202
	Postage and couriers	146	-	146	620
	General church running expenses	1,842	-	1,842	2,625
	Travel expenses	748	-	748	-
	Stationery and printing	118	-	118	-
	Insurance	138	-	138	1,294
	Sundry expenses	241	-	241	184
	Depreciation	1,544	-	1,544	1,544
		<u>10,697</u>	<u>-</u>	<u>10,697</u>	<u>15,470</u>
5	Total charitable expenditure				
	Direct spending	7,429	-	7,429	9,163
	Support costs	<u>10,697</u>	<u>-</u>	<u>10,697</u>	<u>15,470</u>
		<u>18,126</u>	<u>-</u>	<u>18,126</u>	<u>24,632</u>
6	Other expenditure- governance costs				
	Independent examination	850	-	850	450
	Professional fee	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>850</u>	<u>-</u>	<u>850</u>	<u>450</u>

KINGDOM HARVEST CHURCH CIO

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2021
CONT'D

NOTES

7	Fixed assets		<u>Total</u>
	<u>Motor vehicle</u>	<u>£</u>	<u>£</u>
	Costs 1 December 2020	7,720	7,720
	Addition during the year	<u>-</u>	<u>-</u>
		<u>7,720</u>	<u>7,720</u>
	Depreciation		
	As at 1 December 2020	2,982	2,982
	Charged for the year	<u>1,544</u>	<u>1,544</u>
		<u>4,526</u>	<u>4,526</u>
	Net Book Value		
	30 November 2021	<u>3,194</u>	<u>3,194</u>
	30 November 2020	<u>4,738</u>	<u>4,738</u>

	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2021	2021	2021	2020
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
8	Creditors: Amount falling due			
	within one year			
	Pastor's account	2,451	-	2,451
	Other Creditors	<u>595</u>	<u>-</u>	<u>595</u>
		<u>3,046</u>	<u>-</u>	<u>3,046</u>
				<u>595</u>

- 9 Prior year adjustment
Gift aid income was not included in the account of previous year.

KINGDOM HARVEST CHURCH CIO

England & Wales - Charity number 1176530

Accounts

KINGDOM HARVEST CHURCH LTD

Charity Registered Number: 1176530

Company Registered Number: 09297941

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2020

KINGDOM HARVEST CHURCH LTD

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

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KINGDOM HARVEST CHURCH LTD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
30 NOVEMBER 2020

Trustees/Directors;	Cynthia Dickson Oluwatoyin Komolafe Olugbenga. Obideyi
Pastor in Charge:	Dele Komolafe
Charity registered number:	1176530
Company registered number:	09297941
Registered office:	3 Swaisland Road Dartford, KENT DA1 3DA
Banker:	Barclays bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

KINGDOM HARVEST CHURCH LTD

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020

The Trustees who are also the Directors of Kingdom Harvest Church present their report and Financial Statements for the year ended 30 November 2020 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and registered with Charity Commission with charity registration number 1176530 and constitutes a limited company, limited by guarantee as defined by Companies act 2006.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has two paid employees 35 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day to day administration of the church is managed by the Company Secretary/Parish Pastor who liaises with the board as need may arise.

The charity's objects are:

THE ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH PROVISION OF A PLACE OF WORSHIP, EVANGELISM, TEACHING AND HOLDING PRAYER MEETINGS AND SEMINARS

KINGDOM HARVEST CHURCH LTD

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020 CONT'D

b. GRANT MAKING POLICIES

The charity does not make grants to other charitable bodies.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually and in general wellbeing of its members and worshippers. The Church has improved in membership strength and is increasingly reaching out to the community.

Review of Transactions and Financial Position

	<u>2020</u>	2019
	<u>£</u>	<u>£</u>
Gross Income	48,356	38,042
Net Income	23,273	343
General funds	45,438	3,621

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

KINGDOM HARVEST CHURCH LTD

TRUSTEES REPORT FOR THE YEAR ENDED
31 NOVEMBER 2020- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

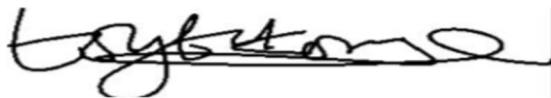
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



30/09/2021

-----} Sign & Date
Oluwatoyin Komolafe (Director/Trustee)

KINGDOM HARVEST CHURCH LTD

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of KINGDOM HARVEST CHURCH CIO for the year ended 30 November 2020.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



30/09/2021

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

KINGDOM HARVEST CHURCH LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
30 NOVEMBER 2020

		Current year Unrestricted Funds 2020 <u>£</u>	Current year Restricted Funds 2020 <u>£</u>	Current year Total Funds 2020 <u>£</u>	Prior year Total Funds 2019 <u>£</u>
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	48,356	-	48,356	38,042
EXPENDITURE ON:					
Total charitable activities	5	24,632	-	24,632	29,515
Governance costs	6	450	-	450	8,184
		25,082	-	25,082	37,699
Excess Income		23,273	-	23,273	343
Funds brought forward		3,621	-	3,621	3,278
		26,894	-	26,894	3,621

The notes thereon form integral part of the accounts

KINGDOM HARVEST CHURCH LTD

BALANCE SHEET AS AT
30 NOVEMBER 2020

		Current year Unrestricted Funds 2020 <u>£</u>	Current year Restricted Funds 2020 <u>£</u>	Current year Total Funds 2020 <u>£</u>	Prior year Total Funds 2019 <u>£</u>
<u>Assets:</u>	<u>NOTES</u>				
Fixed Assets	7	4,738		4,738	3,657
		4,738	-	4,738	3,657
<u>Current assets</u>					
Cash & bank		41,295	-	41,295	2,756
		41,295	-	41,295	2,756
Creditors: Amount falling due within one year	8	595	-	595	2,792
Net working capital		40,700	-	40,700	- 36
		45,438	-	45,438	3,621
Financed by:					
General funds		26,894	-	26,894	3,621
Prior year adjustment	9	18,544	-	18,544	-
		45,438	-	45,438	3,621

The notes thereon form integral part of the accounts

KINGDOM HARVEST CHURCH LTD

BALANCE SHEET AS AT
30 NOVEMBER 2020 CON'D

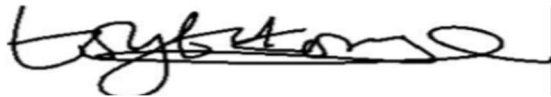
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



30/09/2021

-----} Sign & Date
Oluwatoyin Komolafe (Director/Trustee)



30/09/2021

-----} Sign & Date
Cynthia Dickson (Director/Trustee)

KINGDOM HARVEST CHURCH LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 NOVEMBER 2020

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Refurbishment -5%

Fixtures and fittings -25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

KINGDOM HARVEST CHURCH LTD

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2020 CONT'D

Detailed analysis of income and expenditure for the year ended 30 November 2020
as required by the SORP 2015

		Current	Current year	Current year	Prior year
		year	Restricted	Total	Total
		Unrestricted	Funds	Funds	Funds
		Funds	2020	2020	2019
		2020	£	£	£
<u>NOTES</u>					
2	Donations, grants and legacies				
	Tithe & offering	33,214	-	33,214	38,042
	Building donation	15,142	-	15,142	-
		<u>48,356</u>	<u>-</u>	<u>48,356</u>	<u>38,042</u>
3	<u>Charitable activities- Direct spending</u>				
	Outreach & publicity	230	-	230	-
	Welfares	1,792	-	1,792	738
	Entertainment & hospitality	1,170	-	1,170	-
	Conference	201	-	201	-
	Visiting ministers	5,770	-	5,770	-
		<u>9,163</u>	<u>-</u>	<u>9,163</u>	<u>738</u>

KINGDOM HARVEST CHURCH LTD

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2020 CONT'D

	Current year	Current year	Current year	Prior year
	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
NOTES				
4 Premises & administrative costs	£	£	£	£
Rent & rate	9,202	-	9,202	22,420
Postage and couriers	620	-	620	3,218
General church running expenses	2,625	-	2,625	-
Travel expenses	-	-	-	120
Stationery and printing	-	-	-	934
Insurance	1,294	-	1,294	916
Sundry expenses	184	-	184	450
Depreciation	1,544	-	1,544	719
	15,470	-	15,470	28,777
5 Total charitable expenditure				
Direct spending	9,163	-	9,163	738
Support costs	15,470	-	15,470	28,777
	24,632	-	24,632	29,515
6 Other expenditure- governance costs				
Independent examination	450	-	450	720
Legal and professional costs	-	-	-	7,464
	450	-	450	8,184

KINGDOM HARVEST CHURCH LTD

NOTES TO THE ACCOUNTS ENDED
30 NOVEMBER 2020 CONT'D

NOTES

7	Fixed assets		<u>Total</u>
	<u>Motor vehicle</u>	<u>£</u>	<u>£</u>
	Costs 1 December 2019	5,095	5,095
	Addition during the year	<u>2,625</u>	<u>2,625</u>
		<u>7,720</u>	<u>7,720</u>
	Depreciation		
	As at 1 December 2019	1,438	1,438
	Charged for the year	<u>1,544</u>	<u>1,544</u>
		<u>2,982</u>	<u>2,982</u>
	Net Book Value		
	30 November 2020	<u>4,738</u>	<u>4,738</u>
	30 November 2019	<u>3,657</u>	<u>3,657</u>

	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2020	2020	2020	2019
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
8	Creditors: Amount falling due within one year			
	595	-	595	2,792
	<u>595</u>	<u>-</u>	<u>595</u>	<u>2,792</u>

9 Prior year adjustment
Building donations was not included in the account of previous year.