



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 06.04.21

To 05.04.22

Charity name: The Zennor Trust

Charity registration number: 1176515

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such purposes, being recognised as exclusively charitable under the law of England and Wales, in any part of the world as the Trustees may in their discretion think fit
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees consider funding requests and they base their decisions in accordance with the Grant Making Policy. This provides that the recipient organisation should fall within one or more of the 7 charitable purposes as listed in the Grant Making Policy and the recipient organisation must be already registered with the Charity Commission in England and Wales. The Trustees are typically looking at making individual grants of between £500 and £5,000 as one off capital payments as opposed to providing regular support on an annual basis.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	There is a Grant Making Policy in place which is considered when deciding which awards to make.

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>As of February 2022, the Charity had distributed £22,000 under the Grant Making Policy to worthy causes.</p> <p>During the 21/22 year:</p> <p>£2,000 was donated to the registered charity Safe Passage (RCN:1179608)</p> <p>£1,000 was donated to the registered charity Barnados (RCN: 216250)</p> <p>£1,000 was donated to the registered charity The Alzheimer's Society (RCN: 296645)</p> <p>£1,000 was donated to the registered charity Shelter (RCN: 263710)</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
	Para 1.41	

Investment performance against objectives		
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Value of the investment portfolio has declined from £145,529 in December 2021 in line with falling markets.</p> <p>Gift Aid tax refund from HMRC of £40,901 was received by the trust in respect of previous 4 years of donations</p> <p>The trustees donated £55,000 which was added to the Investment Portfolio to assist with the generation of sufficient income to distribute to worthy causes.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Investments are held with the aim of generating an annual income of at least £5,000 which can then be distributed to worthy causes in accordance with the Grant Making Policy.
Amount of reserves held	Para 1.22	<p>Cash held with Metro Bank: £44,195</p> <p>SJP Investment Portfolio: £143,774</p>
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	There is an investment policy statement in place

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Constituted via Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Every new Trustee must be appointed by a resolution of the Trustees passed at a special meeting called in accordance with the Trust Deed.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Zennor Trust
Other name the charity uses	N/A
Registered charity number	1176516
Charity's principal address	Lakeside House Oxon Business Park SHREWSBURY SY3 5HJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Roger Stanton Doo		Whole year	
2	Alane Salt		Whole year	
3	Arthur Stanton Doo		Whole year	
4	Geoffrey Edward Doo		Whole year	
5	Eleanor Frances Doo		Whole year	

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Solicitor	Lynda Jane Richards	Lakeside House Oxon Business Park SHREWSBURY SY3 5HJ
Investment Manager	William Harrison	Penney Financial Partners Kensington House Knights Way Shrewsbury SY1 3AB

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	ROGER STANTON DOO	
Position (eg Secretary, Chair, etc)	Trustee	
Date	2 nd February 2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Zennor Trust

No (if any)

Receipts and payments accounts

CC16a

For the period
from

06.04.21

To

05.04.22

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Interest and dividends	5,048	-	-	5,048	3,547
Gift Aid Claim	40,901	-	-	40,901	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	45,949	-	-	45,949	3,547
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	45,949	-	-	45,949	3,547
A3 Payments					
Distributions to charities	5,000	-	-	5,000	4,000
Bank Account Maintenance Fees	10	-	-	10	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	5,010	-	-	5,010	4,000
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	5,010	-	-	5,010	4,000
Net of receipts/(payments)	40,939	-	-	40,939	- 453
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	40,939	-	-	40,939	- 453

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	44,195	-	-
		-	-	-
		-	-	-
	Total cash funds	44,195	-	-


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment Portfolio	143,774	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Roger Doo	01/02/2023

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: THOMAS MICHAEL WARDLE

Relevant professional qualification or membership of professional bodies (if any):

Address: Lakeside House, Oxon Business Park, Shrewsbury SY3 5HJ

Date: 02/02/2023