

NEW STOKE NEWINGTON SHUL

England & Wales · Charity number 1176510

Details

Status Registered

Legal form Charitable company

Company number [07832581](#)

Registered 2018-01-03

Register [View on the Charity Commission register](#)

Contact

Address 1 Cranbourne Drive
Pinner
Middlesex
HA5 1BX

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Website newstokenewingtonshul.org

Activities

Objects: TO ADVANCE THE JEWISH RELIGION IN STOKE NEWINGTON, LONDON THROUGH THE PROVISION OF A PLACE OF WORSHIP FOR THE PUBLIC BENEFIT, WHERE DIVINE SERVICES ARE CONDUCTED AND THE HOLDING OF PRAYER MEETINGS, STUDY SESSIONS, LECTURES AND CELEBRATIONS OF JEWISH RELIGIOUS EVENTS.

Activities: To advance the Jewish religion in Stoke Newington, London through the provision of a place of worship for the public benefit, where divine services are conducted and the holding of prayer meetings, study sessions, lectures and celebrations of Jewish religious events.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£114,111	£105,250	-	-
2023-11-30	£94,225	£93,553	-	-
2022-11-30	£93,055	£75,471	-	-
2021-11-30	£63,165	£49,256	-	-
2020-11-30	£32,365	£29,966	-	-

Trustees

Name	Role	Appointed
Adam Marc Luria		2025-07-20
Howard Robinson		2020-09-13
Jessica Tepperman		2025-07-20
Judith Margaret Lever		2021-10-17

NEW STOKE NEWINGTON SHUL

England & Wales - Charity number 1176510

Accounts

New Stoke Newington Shul

Company Number: 7832581
Registered UK Charity Number 1176510

Annual Accounts and Financial Statements
for the year ended 30 November 2023

Registered Office
1 Cranbourne Drive
Pinner
HA5 1BX

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Report of the Trustees for the year ended 30 November 2023

The trustees present their annual report, together with the financial statements of the charity, for the year ended 30 November 2023. This annual report also contains a trustees' report, as required by company and charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Companies House Number

7832581

Charity Commission Registered Charity Number

1176510

Principal address:

Administrative office and registered office

Registered Office

1 Cranbourne Drive

Pinner

HA5 1BX

Members of the Board (including changes since 1 December 2023)

Members of the Board, who are directors for the purpose of company law, and also trustees for the purpose of charity law, who served during the year and up to the date of approval of this report were as follows:

Judith Lever (appointed 17 October 2021)

Maytal Kuperard (appointed 16 July 2023)

Howard Robinson (appointed 13 September 2020)

David Rofe (appointed 16 July 2023)

Jack Gilbert (appointed 13 September 2020, resigned 16 July 2023)

Timothy Motz (appointed 19 February 2017, resigned 16 July 2023)

Dr Amelia Schamroth (appointed 2 June 2019, resigned 21 July 2024)

Jay Schlesinger (appointed 13 September 2020, resigned 16 July 2023)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Synagogue is a company limited by guarantee and registered charity incorporated on 2 November 2011. The liability of each member is limited to £1.

The Articles of Association require the board to have at least three trustees.

One third (or the number nearest to one third) of the Trustees retire by rotation at each Annual General Meeting and are eligible for re-election provided that any Trustee who has served for two consecutive terms of office takes a break from office of at least one year.

Any person who is willing to act as a Trustee, and who would not be disqualified from acting as a Trustee under the provisions of the company's Articles of Association, may be appointed to be a Trustee either by ordinary resolution at a meeting of members, or by a decision of the Trustees. Trustees will normally be appointed from the members of the community.

None of our trustees receive remuneration or other benefit from their work with the charitable company.

Council members are recruited from the Synagogue's membership and are recruited on the basis of the skills they can bring to the running of the Synagogue.

RESPONSIBILITIES OF THE BOARD

The charity trustees (who are also the directors of the New Stoke Newington Shul for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of any corporate and financial information included on the charitable company's website.

RISK MANAGEMENT

At Council meetings risks faced by the charity are reviewed relative to their significance. The primary risks are considered to be:

- Health, safety and security of the community, including people attending services and other events, and online security. Following the period of the coronavirus pandemic and its easing, the Council has continued to ensure that the operation of the Synagogue is in line with both good practice and government advice and legislation. The Council continue to be advised by a volunteer security officer on security risks and security is regularly reviewed in conjunction with external advice and appropriate action taken based on an assessment of perceived risk.
- Data security remains of critical importance, not only from a security point of view, but also for compliance with the General Data Protection Regulation (GDPR) which became law in 2018. GDPR requires that the Synagogue have a set of policies and procedures around data storage and usage. The Council have undertaken the necessary steps and continue to review the policy and procedure framework on a regular basis.
- Regular attention to cash flow. The expanded cost base of the Synagogue requires a focus on both cash flow and on income generation. The Synagogue's financial situation and status of ongoing income generating activities are reviewed at regular Council meetings.

OBJECTIVES AND ACTIVITIES

New Stoke Newington Shul (NSNS) is an egalitarian Masorti community in North-East London where tradition combines with full inclusion. All our members are encouraged to participate and lead our services. We are a vibrant and growing community who warmly welcome new members from all walks of life. Our services are traditional and mainly in Hebrew but with regular exploration of the liturgy in English to enhance and deepen our understanding. We strive to make services accessible through shared singing, explanation and regular thoughtful teaching by our Rabbi. We welcome people regardless of a person's level of observance or knowledge of Judaism and we are proud to be a diverse and inclusive community.

Rabbi Roni Tabick, provides strong spiritual and communal leadership and is playing a critical part in developing the range of activities which draws our community together. NSNS now meets on a weekly basis for Shabbat morning services and throughout the year for the religious festivals. Rabbi Roni also provides high quality Jewish learning appealing to our diverse member base through both regular weekly classes as well as shorter courses and one-off sessions. In the last year he has taught a weekly Torah class, a series on basic Judaism and a specialist class for those wishing to convert. He has also led a programme of learning for the children in our community through the Sunday Club.

Alongside our Rabbi, we rely on many volunteers to enable us to carry out our activities, and we encourage new and existing members to get involved with volunteering within the community. A number of different volunteer teams as well as the members of council undertake the work which enables NSNS to function, thrive and meets its objectives:

- i. The practical and safe management of services (service rotas)
- ii. Meeting the pastoral needs of our community(welfare)
- iii. Provision of events to promote sense of community (social events)
- iv. Supporting the wider community through social endeavour and charity (Tzedakah).
- v. Managing funds and systems for the smooth running of the community (Finance)

NSNS has a growing number of families with young children. We provide children's services, activities for children and young people to celebrate the festivals. Rabbi Roni teaches a Bnei Mitzvah programme and a programme for primary-aged children. We have links with Noam, the Masorti youth movement who, on occasion, visit NSNS and support our work.

Public benefit

The objects of the Synagogue are: To advance the Jewish religion in Stoke Newington, London through the provision of a place of worship for the public benefit, where divine services are conducted and the holding of prayer meetings, study sessions, lectures and celebrations of Jewish religious events.

Our priorities are community and learning, the two aims often pursued together. The Synagogue may also advance education, community development and inter-faith dialogue, and carry out other charitable purposes in Hackney, in other parts of the United Kingdom and/or other parts of the world.

The Synagogue is approved as a charity by the Charity Commission for England and Wales and is on the Register of Charities with the Registered Charity Number 1176510.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake and consider that they have complied with Section 17 of the Charities Act 2011 including the guidance Public Benefit: Running a Charity (PB2).

ACHIEVEMENTS AND PERFORMANCE

The NSNS community is guided by its stated mission to provide its members with provision *“to learn, worship and come together as a supportive community”* The tragic events of October 7th have made the need for this provision ever more acute. This report documents the work that NSNS has done under the shadow of catastrophic events in Israel and the rise of antisemitism, with all its attendant risks and challenges, worldwide.

There was a marked increase in attendance in the immediate aftermath of October 7th and NSNS has fulfilled an important role in meeting the widespread needs of our community in this context, providing a place of safety, comfort and prayer.

The work of NSNS is enabled by a large number of volunteers attending to a wide range of activities and responsibilities. We are extremely grateful for their work and contribution in running our shul. Communication via numerous WhatsApp groups have helped to facilitate the smooth functioning of volunteer activities. NSNS constantly seeks to expand participation and we are still in a position where a small number of people take on a disproportionate workload. We hope that this will improve as new members join our community.

The current volunteer groups are:

- Children and Families
- Kiddush (including catering for specific events)
- Security and Front of House
- Services
- Set-up (preparing and clearing the room before and after services)
- Tzedakah
- Welfare
- Membership, Finance and Governance
- Eco-Judaism

Individual volunteers have attended to administrative tasks, the management of premises and welfare needs within the community. This year has seen an enormous amount of work in transferring to a new data management and financial system. This is almost complete and should make our administrative tasks lighter going forward.

The Children and Families group has had an active and rewarding year. Chanuka and Purim events attracted large numbers of families with over 60 children participating in the Purim Extravaganza with crafts, music and wonderful costumes. Both events were enabled by the generous sponsorship of one of our families and a dynamic group of parents.

Fifteen children are enrolled in Sunday Club, from Reception to Year 6. Learning has focused on the festivals as well as significant people from both Talmud and bible. Games and art projects are integrated parts of a programme much enjoyed by the children.

Our Shabbat services go from strength to strength with increasing numbers of members now able to lead parts of the service. In addition, a regular Friday night service now takes place on the second Friday of the month. We have ensured that our services keep in mind the plight of the hostages by the inclusion of specific prayers. A seat for Shlomo Ziv has been marked throughout his period of captivity and we celebrated his recent release while acknowledging the sadness and despair surrounding the plight of the remaining hostages. With this in mind, we have used the period of the Omer to recite the names of all those still held hostage in Gaza and continue to pray for their safe return.

Children's services now take place twice a month for the under-fives and once a month for all other children. We are very grateful to Rabbi Jackie Tabick, together with our own volunteers, who have run the monthly children's services as well as a full programme for children during the High Holy Days.

Activities continue to take place at the homes of community members. Friday night dinners have continued to be well attended with the generous provision of space and food by our hosts. The excellent management of logistics by one of our volunteers has enabled this to become a well-established fixture in the NSNS calendar. In addition, the book club continues to meet on a regular basis.

Rabbi Roni continues to lead and develop a varied programme of learning with different venues and formats to reach as many of our community as possible. Lunch and Learn Shabbats have added to the rich menu of offerings throughout the year touching on a wide range of subjects.

NSNS, like all Jewish communities, has had an exceptionally difficult year. Nevertheless, it has continued to thrive and provide for the life-cycle events of its members. We look forward to strengthening and broadening our work. We are planning to develop a strategy document which will look at revenue generation beyond our membership donations and feasibility of a long-term home for the community. As always, we continue to strive to be an inclusive community and encourage all our membership to contribute to the life of NSNS.

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the company should be at least 3 months, and ideally 6 months, of expenditure. Budgeted expenditure for the year ahead is £100,000 and therefore the target is at least £25,000 and ideally £50,000 in general funds. The reserves are needed to meet the ongoing financial requirements of the Synagogue and the Board is confident that at this level they would be able to continue the current activities of the company in the event of a significant drop in funding.

At the year end, unrestricted funds were £79,040, which is comfortably above the Board's ideal reserve level. Free reserves amounted to £79,040 (2021: £78,321)

Finances

The period under review saw voluntary income stable and expenditure rise. A further recovery in the number of services and other events was held, and the Synagogue has seen some cost inflation, both of which increased expenditure. Given the pressures of household cost inflation on members, and given previous surpluses, the decision was made to absorb the extra costs. Voluntary unrestricted income was £84,439, compared to £89,604 in the previous year. Total income was £94,225 and overall costs reached £93,553. This meant that the Synagogue operated at a surplus of £672 for the year, compared with £17,585 in the previous year.

The closing total funds (net assets) of the charity were £82,818; the previous year's closing level was £82,146. The Synagogue had liabilities of £6,374 at the year end.

Approved on behalf of the board

DR

Name

David Rofe

Date

29/08/2024

INDEPENDENT EXAMINATION OF ACCOUNTS AND FINANCIAL STATEMENTS

Independent examiner's report to the trustees of the New Stoke Newington Shul

I report to the trustees on my examination of the accounts of the New Stoke Newington Shul (the Trust) for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

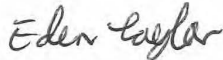
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eden Taylor
Chartered Accountant
F147 11
Willowdene Court
N20 9UB
28 August 2024

Statement of Financial Activities
(including Income and Expense Accounts)
for the year to 30 November 2023

Categories by activity	Unrestricted funds £	JJBS	RDF and Tzedakah	Restricted income funds £	Total funds £	Prior year funds as reported £
Income (Note 3)						
Income and endowments from:						
Donations and legacies	84,439	5,018	3,968	8,986	93,425	93,055
Other	800				800	-
Total	85,239	5,018	3,968	8,986	94,225	93,055
Expenditure (Note 4)						
Expenditure on:						
Raising funds	3,623			-	3,623	4,581
Charitable activities	80,897	5,653	3,380	9,033	89,929	70,890
Total	84,520	5,653	3,380	9,033	93,553	75,471
Net movement in funds/income for the year	719	- 635	588	- 47	672	17,585
Reconciliation of funds:						
Total funds brought forward	78,321	3,134	691	3,825	85,971	64,561
Total funds carried forward	79,040	2,499	1,279	3,778	86,643	82,146

Balance Sheet as at 30 November 2023

		Unrestricted funds	Restricted income funds	Total this year	Total last year
		£	£	£	£
Fixed assets					
Tangible assets	(Note 8)	3,009	-	3,009	3,420
Total fixed assets		3,009	-	3,009	3,420
Current assets					
Debtors	(Note 9)	14,772	-	14,772	13,874
Cash at bank and in hand		64,442	6,969	71,411	66,166
Total current assets		79,213	6,969	86,182	80,039
Creditors: amounts falling due within one year					
(Note 10)		3,183	3,191	6,374	1,313
Net current assets		76,031	3,778	79,809	78,726
Total assets less current liabilities		79,040	3,778	82,818	82,146
Total net assets or liabilities		79,040	3,778	82,818	82,146
Funds of the Charity					
Unrestricted funds		79,040		79,040	78,321
Revaluation reserve					
Total funds		79,040	3,778	82,818	82,146

For the financial year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and authorised for issue

Signed

DR

Trustee name

David Rofo

Date

29/08/2024

Notes to the accounts

Note 1 **Basis of preparation**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Synagogue reported a net movement of unrestricted funds of £719 for the year and finished the year with £79,040 in unrestricted funds, well in excess of the target financial reserves according to the Synagogue's financial policies.

The trustees are consequently of the view that on this basis the Synagogue is a going concern and these accounts have been prepared on such basis.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.4 Changes to accounting estimates

No accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period.

Notes to the accounts

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity.

2.1 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and · the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Government grants	The charity has not received government grants in the reporting period
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Support costs	The charity has incurred expenditure on support costs.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.
Deferred income	No material item of deferred income has been included in the accounts.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. The depreciation rates and methods used are disclosed in note 6.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year. They are valued at fair value except where they qualify as basic financial instruments.

Notes to the accounts

Note 3 Analysis of income

Analysis	Unrestrict	Restricted	Restricted	Total	Prior year
	ed funds	income funds (1)	income funds (2)	funds	
				£	£
Donations and gifts	-	5,018	3,968	8,986	3,426
Gift Aid	13,885	-	-	13,885	14,413
Donations and legacies: Membership subscriptions and sponsorships which are in substance donations	70,554	-	-	70,554	68,339
Total	84,439	5,018	3,968	93,425	86,178
Other income:	800	-	-	800	6,877
TOTAL INCOME	85,239	5,018	3,968	94,225	93,055

Note

The restricted income funds of the synagogue fall into two categories. Restricted income funds (1) relate to contributions for burial memberships for members who have are part of the burial scheme. Restricted income funds (2) relate to the Rabbi's Discretionary Fund to allow the rabbi of the synagogue to make small donations to members in need and/or to suitable charities, and also to Tzedakah donations made by members to be passed to other charities.

All income in the year was unrestricted except for:

£5,018 of restricted donations to be used for Joint Jewish Burial Society membership, £3,080 of restricted donations towards Tzedakah and £888 towards the the Rabbi's Discretionary Fund.

Within the income items above the following items are material:

The synagogue continues to receive the great majority of its income from subscriptions from members of the community which are in substance donations.

Notes to the accounts

Note 4 Analysis of expenditure

	Unrestricted funds	Restricted income funds (1)	Restricted income funds (2)	Total funds £	Prior year £
Analysis					
Expenditure on raising funds:					
Administrative costs	1,805			1,805	1,563
Communication and data services	1,069			1,069	2,222
Payment service fees	750			750	796
Total expenditure on raising funds	3,623			3,623	4,581
Expenditure on charitable activities					
Providing religious and educational services	-		-	-	70,060
Expenditure on burial service memberships					
Expenditure on burial service memberships		5,653		5,653	780
Other charitable activities					
Small donations and support payments			300	300	50
Other charitable activities					
Donations to other charities			3,080	3,080	-
Total expenditure on charitable activities	-	5,653	3,380	9,033	70,890
TOTAL EXPENDITURE	3,623	5,653	3,380	12,656	75,471

Other information:

Payment service fees have been allocated entirely to unrestricted funds as the synagogue's sole employee is focused on providing religious services, which is the synagogue's main purpose and the main reason that unrestricted donations (which incur such fees) are made by members.

The expenditure on burial service memberships includes £156 of receivables that were written off as not possible to recover.

Notes to the accounts

Note 4 Analysis of expenditure (cont.)

Analysis of expenditure on providing religious and educational services

Activity or programme	Total this	Total
£	£	£
Payments to Masorti Judaism for membership and other support	7,097	7,097
Employment costs	52,975	47,343
Payments to other service providers for religious training and service support	184	1,105
Venue hire and related security expenses	14,848	10,900
Kiddush, food, drink, candles and other costs of services and events	5,382	3,205
Books and equipment	-	-
Depreciation and Amortisation	411	411
Total	80,897	70,060

Note 5 Paid employees

5.1 Staff Costs

	This year £	Last year £
Salaries and wages	36,527	33,121
Taxation and social security costs	12,433	10,345
Pension costs (defined contribution scheme)	3,440	3,877
Payroll management costs	576	
Total staff costs	52,975	47,343

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

5.2 Head count at year end

	This year Number	Last year Number
Total	1	-

Note 6 Defined contribution pension scheme

	This year £	Last year £
Amount of contributions recognised in the SOFA as an expense	3,440	-

Defined contribution pension scheme have been allocated entirely to unrestricted funds as the synagogue's sole employee is focused on providing religious services, which is the synagogue's main purpose and the main reason that unrestricted donations are made by members.

Notes to the accounts

Note 7 **Details of certain items of expenditure**

7.1 Fees for examination of the accounts

The independent examiner provided services free of charge.

Note 8 **Tangible fixed assets**

8.1 Cost or valuation

	Fixtures, £	Total £
At the beginning of the year	4,106	4,106
Additions	-	-
At end of the year	4,106	4,106

8.2 Depreciation and impairments

Basis	Straight line	
Rate	10%	
At beginning of the year	686	686
Depreciation	411	411
At end of the year	1,097	1,097

8.3 Net book value

Net book value at the beginning of the year	3,420	3,420
Net book value at the end of the year	3,009	3,009

Note 9 **Debtors and prepayments**

9.1 Analysis of debtors

	This year £	Last year £
Gift Aid claims	13,885	12,272
Prepayments of expenses and receivables	887	1,185
Burial payments yet to be collected from members, relates to restricted income		416
Total	14,772	13,873

Note 10 **Creditors and accruals**

10.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Other creditors	6,374	1,313	0	0
Total	6,374	1,313	-	-

The charity's creditors represent £3,183 in normal expenses in FY 2023 that were unpaid at the year end and £3,191 in burial contributions that had not been paid to the burial service provider at the year end.

Notes to the accounts

Note 11 Transactions with trustees and related parties

11.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

11.2 Trustee expenses

No trustee expenses have been incurred in the year to 30 November 2023.

11.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

NEW STOKE NEWINGTON SHUL

England & Wales - Charity number 1176510

Accounts

New Stoke Newington Shul

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New Stoke Newington Shul

Report of the Trustees for the year ended 30 November 2022

The trustees present their annual report, together with the financial statements of the charity, for the year ended 30 November 2022. This annual report also contains a trustees' report, as required by company and charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Companies House Number

7832581

Charity Commission Registered Charity Number

1176510

Principal address:

Administrative office and registered office

Registered Office
1 Cranbourne Drive
Pinner
HA5 1BX

Bank:

HSBC
Stoke Newington Branch
150 High Street
London
N16 7JP

Members of the Board (including changes since 1 December 2022)

Members of the Board, who are directors for the purpose of company law, and also trustees for the purpose of charity law, who served during the year and up to the date of approval of this report were as follows:

Timothy Motz (appointed 19 February 2017, resigned 16 July 2023)

Dr Sarah Levy (appointed 2 June 2019, resigned 10 July 2022)

Dr Amelia Schamroth (appointed 2 June 2019)

Jack Gilbert (appointed 13 September 2020, resigned 16 July 2023)

Judith Lever (appointed 17 October 2021)

Howard Robinson (appointed 13 September 2020)

Jay Schlesinger (appointed 13 September 2020, resigned 16 July 2023)

Maytal Kuperard (appointed 16 July 2023)

David Rofe (appointed 16 July 2023)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Synagogue is a company limited by guarantee and registered charity incorporated on 2 November 2011. The liability of each member is limited to £1.

The Articles of Association require the board to have at least three trustees.

One third (or the number nearest to one third) of the Trustees retire by rotation at each Annual General Meeting and are eligible for re-election provided that any Trustee who has served for two consecutive terms of office takes a break from office of at least one year.

Any person who is willing to act as a Trustee, and who would not be disqualified from acting as a Trustee under the provisions of the company's Articles of Association, may be appointed to be a Trustee either by ordinary resolution at a meeting of members, or by a decision of the Trustees. Trustees will normally be appointed from the members of the community.

None of our trustees receive remuneration or other benefit from their work with the charitable company.

Council members are recruited from the Synagogue's membership and are recruited on the basis of the skills they can bring to the running of the Synagogue.

RESPONSIBILITIES OF THE BOARD

The charity trustees (who are also the directors of the New Stoke Newington Shul for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of any corporate and financial information included on the charitable company's website.

RISK MANAGEMENT

At Council meetings risks faced by the charity are reviewed relative to their significance. The primary risks are considered to be:

- Health, safety and security of the community, including people attending services and other events, and online security. During the period of the coronavirus pandemic and its easing, the Council has continued to ensure that the operation of the Synagogue is in line with both good practice and government advice and legislation. The Council continue to be advised by a volunteer security officer on security risks and security is regularly reviewed in conjunction with external advice and appropriate action taken based on an assessment of perceived risk.
- Data security remains of critical importance, not only from a security point of view, but also for compliance with the General Data Protection Regulation (GDPR) which became law in 2018. GDPR requires that the Synagogue have a set of policies and procedures around data storage and usage. The Council have undertaken the necessary steps and continue to review the policy and procedure framework on a regular basis.
- Regular attention to cash flow. The expanded cost base of the Synagogue requires a focus on both cash flow and on income generation. The Synagogue's financial situation and status of ongoing income generating activities are reviewed at regular Council meetings.

OBJECTIVES AND ACTIVITIES

New Stoke Newington Shul (NSNS) is an egalitarian Masorti community in North-East London where tradition combines with full inclusion. All our members are encouraged to participate and lead our services. We are a vibrant and growing community who warmly welcome new members from all walks of life. Our services are traditional and mainly in Hebrew but with regular exploration of the liturgy in English to enhance and deepen our understanding. We strive to make services accessible through shared singing, explanation and regular thoughtful teaching by our Rabbi. We welcome people regardless of a person's level of observance or knowledge of Judaism and we are proud to be a diverse and inclusive community.

Rabbi Roni Tabick, provides strong spiritual and communal leadership and is playing a critical part in developing the range of activities which draws our community together. NSNS now meets on a weekly basis for Shabbat morning services and throughout the year for the religious festivals. Rabbi Roni also provides high quality Jewish learning appealing to our diverse member base through both regular weekly classes as well as shorter courses and one-off sessions. In the last year he has taught a weekly Torah class, a series on basic Judaism and a specialist class for those wishing to convert. He has also led a programme of learning for the children in our community through the Sunday Club.

Alongside our Rabbi, we rely on many volunteers to enable us to carry out our activities, and we encourage new and existing members to get involved with volunteering within the community. A number of different volunteer teams as well as the members of council undertake the work which enables NSNS to function, thrive and meets its objectives:

- i. The practical and safe management of services (service rotas)
- ii. Meeting the pastoral needs of our community(welfare)
- iii. Provision of events to promote sense of community (social events)
- iv. Supporting the wider community through social endeavour and charity (Tzedakah).
- v. Managing funds and systems for the smooth running of the community (Finance)

NSNS has a growing number of families with young children. We provide monthly children's services, activities for children and young people to celebrate the festivals. Rabbi Roni teaches a Bnei Mitzvah programme and a programme for primary-aged children. We have links with Noam, the Masorti youth movement who, on occasion, visit NSNS and support our work.

Public benefit

The objects of the Synagogue are: To advance the Jewish religion in Stoke Newington, London through the provision of a place of worship for the public benefit, where divine services are conducted and the holding of prayer meetings, study sessions, lectures and celebrations of Jewish religious events.

Our priorities are community and learning, the two aims often pursued together. The Synagogue may also advance education, community development and inter-faith dialogue, and carry out other charitable purposes in Hackney, in other parts of the United Kingdom and/or other parts of the world.

The Synagogue is approved as a charity by the Charity Commission for England and Wales, and is on the Register of Charities with the Registered Charity Number 1176510.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake, and consider that they have complied with Section 17 of the Charities Act 2011 including the guidance Public Benefit: Running a Charity (PB2).

ACHIEVEMENTS AND PERFORMANCE

Under the leadership of our now full-time rabbi, NSNS is now able to offer weekly services in addition to the services throughout the year on the major festivals. The transition to weekly services has proved extremely successful with consistent numbers attending every week. The consistency of time and place has greatly strengthened our community. We are grateful to the staff of the Mildmay Club for giving us the space to hold services and always being on-hand to help sort out practical problems. The High Holy Days reached near maximum capacity and are expected to do so again.

The community has celebrated many happy events including a number of births and weddings, occasions which have allowed us to strengthen our sense of community through celebration. Sadly, we were also shaken by the tragic loss of one of our wonderful teenagers in a tragic accident. We hope that the Maggor family found some comfort in knowing how deeply the loss of their daughter Raya is felt in the community.

Our Care Team is under new leadership and continues to find ways of offering pastoral care to our community. Many meals have been prepared and delivered to families with new babies. It continues to seek ways to support those of our members who may have suffered bereavement or illness.

Our newly formed Tzedaka (charity) committee has launched a very successful campaign in aid of The Hackney Night Shelter, a charity nominated by the NSNS community. Fundraising events have included a Purim programme and a pub quiz and a dedicated JustGiving page which has raised over a £1000. In addition, a number of members of our community have established a rota to visit the centre once per month and to cook for and speak with the residents. Charity work lies at the core of the Judaism which the NSNS community seeks to foster. Further fundraising is planned in the coming months as we continue to engage with the local community while the rabbi is increasingly active in interfaith dialogue.

Jewish learning is another pillar of the Jewish life which NSNS exists to foster. Here too there has been a steady commitment to expanding what is on offer. David Baker, an active member of our community, has undertaken additional work in this area contributing both to the conversion course and in synagogue when our rabbi is away.

Under the leadership of a new council NSNS is hoping to continue and develop the many-faceted work of the NSNS community, retaining its commitment to diversity, tolerance and active welcome.

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the company should be at least 3 months, and ideally 6 months, of expenditure. Budgeted expenditure for the year ahead is £100,000 and therefore the target is at least £25,000 and ideally £50,000 in general funds. The reserves are needed to meet the ongoing financial requirements of the Synagogue and the Board is confident that at this level they would be able to continue the current activities of the company in the event of a significant drop in funding.

At the year end, unrestricted funds were £78,321, which is comfortably above the Board’s ideal reserve level. Free reserves amounted to £78,321 (2021: £64,151)

Finances

The period under review saw a rise in both voluntary income and expenditure. The end of the coronavirus pandemic allowed a further recovery in the number of services and other events held, and the Synagogue also registered its first full year with an employee, all of which increased expenditure. However, the Synagogue also saw a further increase in donations from members, and the utilisation of the Shulcloud membership database system allowed an increase in the amount of those donations on which Gift Aid could be claimed. Voluntary unrestricted income was £82,728, compared to £60,201 in the previous year. Total income was £93,055 and overall costs reached £75,471. This meant that the Synagogue operated at a surplus of £17,585 for the year, ahead of £13,909 in the previous year.

The closing total funds (net assets) of the charity were £82,146; the previous year’s closing level was £64,561. The Synagogue had liabilities of £1,313 at the year end.

Approved on behalf of the board

Name

Date

INDEPENDENT EXAMINATION OF ACCOUNTS AND FINANCIAL STATEMENTS

Independent examiner's report to the trustees of the New Stoke Newington Shul

I report to the trustees on my examination of the accounts of the New Stoke Newington Shul (the Trust) for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eden Taylor
Chartered Accountant
Flat 11
Willowdene Court
N20 9QB
08 August 2023

**Statement of Financial Activities
(including Income and Expense Accounts)
for the year to 30 November 2022**

Categories by activity	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds as reported £	Prior year funds restated (note 3) £
Income (Note 3)					
Income and endowments from:					
Donations and legacies	89,604	3,451	93,055	63,165	66,111
Other			-	-	-
Total	89,604	3,451	93,055	63,165	66,111
Expenditure (Note 4)					
Expenditure on:					
Raising funds	4,581		4,581	1,305	4,251
Charitable activities	70,060	830	70,890	47,951	47,951
Total	74,641	830	75,471	49,256	52,202
Net movement in funds/income for the year	14,964	2,621	17,585	13,909	13,909
Reconciliation of funds:					
Total funds brought forward	63,357	1,204	65,765	50,652	50,652
Total funds carried forward	78,321	3,825	83,350	64,561	64,561

Balance Sheet as at 30 November 2022

		Unrestricted funds	Restricted income funds	Total this year	Total last year
		£	£	£	£
Fixed assets					
Tangible assets	(Note 8)	3,420	-	3,420	981
Total fixed assets		3,420	-	3,420	981
Current assets					
Debtors	(Note 9)	13,433	441	13,874	8,450
Cash at bank and in hand		61,782	4,384	66,166	55,625
Total current assets		75,214	4,825	80,039	64,075
Creditors: amounts falling due within one year					
(Note 10)		313	1,000	1,313	495
Net current assets		74,901	3,825	78,726	63,581
Total assets less current liabilities		78,321	3,825	82,146	64,561
Total net assets or liabilities		78,321	3,825	82,146	64,561
Funds of the Charity					
Unrestricted funds		78,321		78,321	63,357
Revaluation reserve					
Total funds		78,321	3,825	82,146	64,561

For the financial year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and authorised for issue

Signed

Trustee name

Date

Notes to the accounts

Note 1 **Basis of preparation**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Synagogue reported a net movement of unrestricted funds of £14,964 for the year and finished the year with £78,321 in unrestricted funds, well in excess of the target financial reserves according to the Synagogue's financial policies.

The trustees are consequently of the view that on this basis the Synagogue is a going concern and these accounts have been prepared on such basis.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.4 Changes to accounting estimates

No accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period.

Notes to the accounts

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity.

2.1 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and · the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Government grants	The charity has received government grants in the reporting period
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Support costs	The charity has incurred expenditure on support costs.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.
Deferred income	No material item of deferred income has been included in the accounts.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. The depreciation rates and methods used are disclosed in note 6.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year. They are valued at fair value except where they qualify as basic financial instruments.

Notes to the accounts

Note 3 Analysis of income

Analysis	Unrestrict	Restricted	Restricted	Total	Prior year	Prior year
	ed	income	income	funds		restated
	funds	funds (1)	funds (2)	£		£
Donations and gifts	-	3,120	306	3,426	2,964	5,910
Gift Aid	14,388	-	25	14,413	6,290	6,290
Membership subscriptions and sponsorships which are in substance donations	68,339	-	-	68,339	53,912	53,912
Total	82,728	3,120	331	86,179	63,165	66,111
Other income:	6,877	-	-	6,877	-	-
TOTAL INCOME	89,604	3,120	331	93,055	63,165	66,111

Notes

The restricted income funds of the synagogue fall into two categories. Restricted income funds (1) relate to contributions for burial memberships for members who have opted to join. Restricted income funds (2) relate to the Rabbi's Discretionary Fund to allow the rabbi of the synagogue to make small donations to members in need and/or to suitable charities.

During the year under review, the Syngagoue began to fully utilise the Shulcloud database system in its administration. Accordingly, the subscription cost, and a matching donation to cover that cost, have been recognised in the Statements of Financial Activities for the year under review and in restated accounts for the previous year.

All income in the year was unrestricted except for:

£3,120 of restricted donations to be used for Joint Jewish Burial Society membership and £331 of restricted donations towards the Rabbi's Discretionary Fund.

Within the income items above the following items are material:

The synagogue continues to receive the great majority of its income from subscriptions from members of the community which are in substance donations.

Notes to the accounts

Note 4 Analysis of expenditure

Analysis	Unrestricted funds	Restricted income funds (1)	Restricted income funds (2)	Total funds £	Prior year £	Prior year restated £
Expenditure on raising funds:						
Administrative costs	1,563			1,563	593	593
Communication and data services	2,222			2,222	-	2,946
Payment service fees	796			796	712	712
Total expenditure on raising funds	4,581			4,581	1,305	4,251
Expenditure on charitable activities						
Providing religious and educational services	70,060		-	70,060	45,397	45,397
Expenditure on burial service memberships						
Expenditure on burial service memberships		780		780	2,554	2,554
Small donations and support payments						
Small donations and support payments			50	50	-	-
Total expenditure on charitable activities	70,060	780	50	70,890	47,951	47,951
TOTAL EXPENDITURE	74,641	780	50	75,471	49,256	52,202

Other information:

Payment service fees have been allocated entirely to unrestricted funds as the synagogue's sole employee is focused on providing religious services, which is the synagogue's main purpose and the main reason that unrestricted donations (which incur such fees) are made by members.

In the year, the Synagogue recognised its use of the Shulcloud online administrative system in its operation, with a cost of £1,991, which was matched by an equivalent donation. In the previous year, the cost of this was £2,946 which was matched by an equivalent donation.

Analysis of expenditure on providing religious and educational services

Activity or programme	Total this year £	Total prior year £
Payments to Masorti Judaism for rabbinical and other support	7,097	25,674
Employment costs	47,343	7,700
Payments to other service providers for religious training and service support	1,105	650
Venue hire and related security expenses	10,900	8,525
Kiddush, food, drink, candles and other costs of services	3,205	2,099
Books and equipment	-	624
Depreciation and Amortisation	411	126
Total	70,060	45,397

Notes to the accounts

Note 5 Paid employees

5.1 Staff Costs

	This year	Last year
	£	£
Salaries and wages	33,121	5,559
Taxation and social security costs	10,345	1,843
Pension costs (defined contribution scheme)	3,877	298
Total staff costs	47,343	7,700

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

5.2 Head count at year end

	This year	Last year
	Number	Number
Total	1	1

Note 6 Defined contribution pension scheme

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	3,877	298

Defined contribution pension scheme have been allocated entirely to unrestricted funds as the synagogue's sole employee is focused on providing religious services, which is the synagogue's main purpose and the main reason that unrestricted donations are made by members.

Notes to the accounts

Note 7 Details of certain items of expenditure

7.1 Fees for examination of the accounts

The independent examiner provided services free of charge.

Note 8 Tangible fixed assets

8.1 Cost or valuation

	Fixtures, fittings and equipment £	Total £
At the beginning of the year	1,256	1,256
Additions	2,850	2,850
At end of the year	4,106	4,106

8.2 Depreciation and impairments

Basis	Straight line	
Rate	10%	
At beginning of the year	276	276
Depreciation	411	411
At end of the year	686	686

8.3 Net book value

Net book value at the beginning of the year	981	981
Net book value at the end of the year	3,420	3,420

Note 9 Debtors and prepayments

9.1 Analysis of debtors

	This year £	Last year £
Gift Aid claims	12,272	6,290
Prepayments of expenses	1,185	1,367
Burial payments yet to be collected from members, relates to restricted income	416	794
Total	13,874	8,450

Note 10 Creditors and accruals

10.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Other creditors	1,313	495	0	0
Total	1,313	495	-	-

The charity's creditors represent £313 expense claims for trade in FY 2022 that were unpaid at the year end and £1,000 in burial contributions that had not been paid to the burial service provider at the year end.

Notes to the accounts

Note 11 Transactions with trustees and related parties

11.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

11.2 Trustee expenses

No trustee expenses have been incurred in the year to 30 November 2022.

Type of expenses reimbursed

Travel
 Subsistence
 Accommodation
 Other (please specify):
 TOTAL

This year	Last year
£	£
0	30
0	0
0	0
0	0
-	30

11.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

NEW STOKE NEWINGTON SHUL

England & Wales - Charity number 1176510

Accounts

New Stoke Newington Shul

**Company Number: 7832581
Registered UK Charity Number 1176510**

**Annual Accounts and Financial Statements
for the year ended 30 November 2021**

**Registered Office
74 Landseer Road
London
N19 4JP**

New Stoke Newington Shul

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New Stoke Newington Shul

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Timothy Motz (appointed 19 February 2017)

Prof. Mary Davis (resigned 17 October 2021)

Dr Sarah Levy (appointed 2 June 2019, resigned 10 July 2022)

Dr Amelia Schamroth (appointed 2 June 2019)

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RISK MANAGEMENT

At Council meetings risks faced by the charity are reviewed relative to their significance. The primary risks are considered to be:

- Health, safety and security of the community, including people attending services and other events, and online security. During the period of the coronavirus pandemic and its easing, the Council has continued to ensure that the operation of the Synagogue is in line with both good practice and government advice and legislation. The Council continue to be advised by a volunteer security officer on security risks and security is regularly reviewed in conjunction with external advice and appropriate action taken based on an assessment of perceived risk.
- Data security remains of critical importance, not only from a security point of view, but also for compliance with the General Data Protection Regulation (GDPR) which became law in 2018. GDPR requires that the Synagogue have a set of policies and procedures around data storage and usage. The Council have undertaken the necessary steps and continue to review the policy and procedure framework on a regular basis.
- Regular attention to cash flow. The expanded cost base of the Synagogue requires a focus on both cash flow and on income generation. The Synagogue's financial situation and status of ongoing income generating activities are reviewed at regular Council meetings.

OBJECTIVES AND ACTIVITIES

New Stoke Newington Shul (NSNS) is an egalitarian Masorti community in North-East London. We are a vibrant community, welcoming over 100 new members since we were founded in 2007. Our services are traditional but accessible – predominately in Hebrew but with explanations and guidance in English, and we enjoy singing together as a community. We are a fully egalitarian community, with women fully included in the participation and leading of services. We are known for our warm welcome regardless of a person's level of observance or knowledge of Judaism, and we are proud to be a diverse and inclusive community who welcome people from all walks of life.

Our Rabbi, Rabbi Roni Tabick, is an integral part of our community. Alongside our Rabbi, we rely on many volunteers to enable us to carry out our activities, and we encourage new and existing members to get involved with volunteering within the community.

We have a varied array of events throughout the year. We currently come together for Shabbat morning services twice per month, a weekly online Kabbalat Shabbat service, and services for the Jewish festivals. NSNS is committed to accessible and high-quality Jewish learning, with a weekly Torah discussion group, Basic Judaism classes, and a conversion class programme. We enjoy social events including activities such as a Chanukah party, guest lecturer events, and a monthly book club. During the Covid-19 pandemic, we moved all our events online and we are now increasing our in-person provisions in line with government guidance.

NSNS has many families with young children, and we provide monthly children's services, activities for children and young people to celebrate the festivals, and a Bnei Mitzvah programme and a Sunday club for primary-aged children. We have links with Noam, the Masorti youth movement. We are proud to have a Care Team, formed of volunteers who look out for the pastoral needs of our members.

New Stoke Newington Shul

OBJECTIVES AND ACTIVITIES (cont.)

Public benefit

The objects of the Synagogue are: To advance the Jewish religion in Stoke Newington, London through the provision of a place of worship for the public benefit, where divine services are conducted and the holding of prayer meetings, study sessions, lectures and celebrations of Jewish religious events.

Our priorities are community and learning, the two aims often pursued together. The Synagogue may also advance education, community development and inter-faith dialogue, and carry out other charitable purposes in Hackney, in other parts of the United Kingdom and/or other parts of the world.

The Synagogue is approved as a charity by the Charity Commission for England and Wales, and is on the Register of Charities with the Registered Charity Number 1176510.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake, and consider that they have complied with Section 17 of the Charities Act 2011 including the guidance Public Benefit: Running a Charity (PB2).

ACHIEVEMENTS AND PERFORMANCE

Despite the challenges posed by the Covid-19 pandemic, NSNS has had another very successful year. We have held weekly online Kabbalat Shabbat services and have now returned to in-person Shabbat morning services twice per month. We marked Rosh Hashana and Yom Kippur with well-attended in-person services, with the safety of our members and those around us as a priority. We marked all the other Jewish festivals with a combination of online and in-person events, and with the delivery of festival-themed care packages to all our members. These services and activities were variously led by our Rabbi and volunteers from the community.

We continued to offer community education programs, including Basic Judaism courses, a weekly Torah discussion group and a conversion class programme. We have continued to focus on the children and young people in our community, with regular educational Zoom sessions and a recent return to in-person Children's Services and social events for young families.

Our Care Team, formed of volunteers who look out for the pastoral needs of our members, has supported numerous people in the past year. We have been able to support members who have had bereavements and illnesses, families who have welcomed new babies, and people who have felt isolated and lonely due to the Covid-19 pandemic.

We look forward to continuing to grow and develop. We aim to increase the frequency of our prayer services, and to continue to enhance Jewish life in Stoke Newington. We will continue to abide by all appropriate Covid-19 guidance to ensure a safe return to our usual services. We hope to continue to engage with the local community, including interfaith and charitable events.

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the company should be at least 3 months, and ideally 6 months, of expenditure. Budgeted expenditure for the year ahead is £50,000 and therefore the target is at least £12,500 and ideally £25,000 in general funds. The reserves are needed to meet the ongoing financial requirements of the Synagogue and the Board is confident that at this level they would be able to continue the current activities of the company in the event of a significant drop in funding.

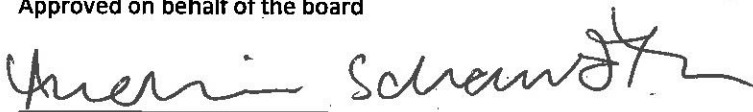
At the year end, unrestricted funds were £64,151, which is comfortably above the Board's ideal reserve level. Free reserves amounted to £64,151 (2020: £50,652)

Finances

The period under review saw a rise in both voluntary income and expenditure as the easing of the coronavirus pandemic allowed a recovery in the number of services and other events held. Voluntary unrestricted income was £60,201, compared to £30,342 in the previous year. Total income was £63,165 and overall costs reached £49,256. This meant that the Synagogue operated at a surplus of £13,909 for the year, well ahead of £2,399 in the previous year.

The closing total funds (net assets) of the charity were £64,561; the previous year's closing level was £50,652. The Synagogue had liabilities of £495 at the year end.

Approved on behalf of the board



Name

AMELIA SCHANROTH

Date

11/7/2022

INDEPENDENT EXAMINATION OF ACCOUNTS AND FINANCIAL STATEMENTS

Independent examiner's report to the trustees of the New Stoke Newington Shul
I report to the trustees on my examination of the accounts of the New Stoke Newington Shul (the Trust) for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eden Taylor
Chartered Accountant
Flat 11
Willowdene Court
N20 9QB
04 July 2022

Statement of Financial Activities
(including Income and Expense Accounts)
for the year to 30 November 2021

Categories by activity	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Income (Note 3)				
Income and endowments from:				
Donations and legacies	60,201	2,964	63,165	32,305
Other			-	60
Total	60,201	2,964	63,165	32,365
Expenditure (Note 4)				
Expenditure on:				
Raising funds	1,305		1,305	-
Charitable activities	45,397	2,554	47,951	29,966
Total	46,702	2,554	49,256	29,966
Net movement in funds/income for the year	13,499	410	13,909	2,399
Reconciliation of funds:				
Total funds brought forward	50,652	-	50,652	48,253
Total funds carried forward	64,151	410	64,561	50,652

Balance Sheet as at 30 November 2021

	Unrestricted funds	Restricted income funds	Total this year	Total last year
	£	£	£	£
Fixed assets				
Tangible assets (Note 8)	981	-	981	600
Total fixed assets	981	-	981	600
Current assets				
Debtors (Note 9)	7,656	794	8,450	1,827
Cash at bank and in hand	55,215	410	55,625	54,176
Total current assets	62,871	1,204	64,075	56,003
Creditors: amounts falling due within one year (Note 10)	495		495	5,951
Net current assets	62,377	1,204	63,581	50,052
Total assets less current liabilities	63,357	1,204	64,561	50,652
Total net assets or liabilities	63,357	1,204	64,561	50,652
Funds of the Charity				
Unrestricted funds	63,357		63,357	50,652
Revaluation reserve				
Total funds	63,357	1,204	64,561	50,652

For the financial year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

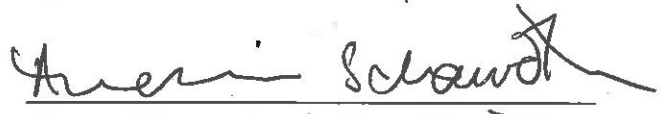
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and authorised for issue

Signed

Trustee name

Date


AMELIA SCHAUROTH
17/7/2022

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Synagogue reported a net movement of unrestricted funds of £13,499 for the year and finished the year with £64,151 in unrestricted funds, well in excess of the target financial reserves according to the Synagogue's financial policies.

The trustees are consequently of the view that on this basis the Synagogue is a going concern and these accounts have been prepared on such basis.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.4 Changes to accounting estimates

No accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period.

Notes to the accounts

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity.

2.1 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and · the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Government grants	The charity has received government grants in the reporting period
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Support costs	The charity has incurred expenditure on support costs.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.
Deferred income	No material item of deferred income has been included in the accounts.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. The depreciation rates and methods used are disclosed in note 6.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year. They are valued at fair value except where they qualify as basic financial instruments.

Notes to the accounts

Note 3 Analysis of income

Analysis		Unrestrict ed funds	Restricted income funds (1)	Restricted income funds (2)	Total funds	Prior year
		£				£
Donations and legacies:	Donations and gifts	-	2,554	410	2,964	-
	Gift Aid	6,290	-	-	6,290	1,427
	Membership subscriptions and sponsorships which are in substance donations	53,912	-	-	53,912	30,877
	Total	60,201	2,554	410	63,165	32,305
Other income:		-		-	60	
TOTAL INCOME		60,201	2,554	410	63,165	32,365

Note

The restricted income funds of the synagogue fall into two categories. Restricted income funds (1) relate to contributions for burial memberships for members who have opted to join. Restricted income funds (2) relate to the Rabbi's Discretionary Fund to allow the rabbi of the synagogue to make small donations to members in need and/or to suitable charities.

All income in the year was unrestricted except for:

£2,554 of restricted donations to be used for Joint Jewish Burial Society membership and £410 of restricted donations towards the Rabbi's Discretionary Fund.

Within the income items above the following items are material:

The synagogue continues to receive the great majority of its income from subscriptions from members of the community which are in substance donations.

Notes to the accounts

Note 4 Analysis of expenditure

Analysis	Unrestricted	Restricted	Restricted	Total	Prior year
	funds	income funds (1)	income funds (2)	funds	£
Expenditure on raising funds:					
Administrative costs	593			593	628
Payment service fees	712			712	
Total expenditure on raising funds	1,305			1,305	628
Expenditure on charitable activities					
Providing religious and educational services	45,397		-	45,397	27,275
Expenditure on burial service memberships					
Expenditure on burial service memberships		2,554		-	2,063
Total expenditure on charitable activities	45,397	2,554	-	47,951	29,337
TOTAL EXPENDITURE	46,702	2,554	-	49,256	29,966

Other information:

Payment service fees have been allocated entirely to unrestricted funds as the synagogue's sole employee is focused on providing religious services, which is the synagogue's main purpose and the main reason that unrestricted donations (which incur such fees) are made by members.

During the year, the Synagogue took on its first employee. The employment costs for the year represent two months of employment costs, and the payments to Masorti Judaism include ten months of payments for rabbinical support.

Analysis of expenditure on providing religious and educational services

Activity or programme	Total this year	Total prior year
£	£	£
Payments to Masorti Judaism for rabbinical and other support	25,674	21,935
Employment costs	7,700	
Payments to other service providers for religious training and service support	650	1,050
Venue hire and related security expenses	8,525	1,913
Kiddush, food, drink, candles and other costs of services	2,099	2,252
Books and equipment	624	49
Depreciation and Amortisation	126	75
Total	45,397	27,275

Notes to the accounts

Note 5 Paid employees

5.1 Staff Costs

	This year £	Last year £
Salaries and wages	5,559	-
Taxation and social security costs	1,843	-
Pension costs (defined contribution scheme)	298	-
Total staff costs	7,700	-

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

5.2 Head count at year end

	This year Number	Last year Number
Total	1	-

Note 6 Defined contribution pension scheme

	This year £	Last year £
Amount of contributions recognised in the SOFA as an expense	298	-

Defined contribution pension scheme have been allocated entirely to unrestricted funds as the synagogue's sole employee is focused on providing religious services, which is the synagogue's main purpose and the main reason that unrestricted donations are made by members.

Notes to the accounts

Note 7 Details of certain items of expenditure

7.1 Fees for examination of the accounts

The independent examiner provided services free of charge.

Note 8 Tangible fixed assets

8.1 Cost or valuation

	Fixtures, £	Total £
At the beginning of the year	750	750
Additions	506	506
At end of the year	1,256	1,256

8.2 Depreciation and impairments

Basis	Straight line	
Rate	10%	
At beginning of the year	150	150
Depreciation	126	126
At end of the year	276	276

8.3 Net book value

Net book value at the beginning of the year	600	600
Net book value at the end of the year	981	981

Note 9 Debtors and prepayments

9.1 Analysis of debtors

	This year £	Last year £
Gift Aid claims	6,290	1,427
Prepayments of expenses	1,367	300
Burial payments yet to be collected from members, relates to restricted income	794	100
Total	8,450	1,827

Note 10 Creditors and accruals

10.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Other creditors	495	5,951	0	0
Total	495	5,951	-	-

The charity's creditors represent £495 expense claims for trade in FY 2021 that were unpaid at the year end.

Notes to the accounts

Note 11 Transactions with trustees and related parties

11.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

11.2 Trustee expenses

Trustee expenses have been incurred in the year to 30 November 2021.

Type of expenses reimbursed

Travel
 Subsistence
 Accommodation
 Other (please specify):
 TOTAL

This year £	Last year £
30	0
0	0
0	0
0	0
30	-

The number of trustees reimbursed for expenses in the year was one.

11.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

NEW STOKE NEWINGTON SHUL

England & Wales - Charity number 1176510

Accounts

New Stoke Newington Shul

Company Number: 7832581
Registered UK Charity Number 1176510

Annual Accounts and Financial Statements
for the year ended 30 November 2020

Registered Office
74 Landseer Road
London
N19 4JP

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Page 10	Statement of Financial Activities (including Income and Expense Accounts)
Page 11	Balance Sheet as at 30 November 2020
Page 12	Notes to the Accounts

New Stoke Newington Shul

Report of the Trustees for the year ended 30 November 2020

The trustees present their annual report, together with the financial statements of the charity, for the year ended 30 November 2020. This annual report also contains a trustees' report, as required by company and charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Companies House Number

7832581

Charity Commission Registered Charity Number

1176510

Principal address:

Administrative office and registered office

74 Landseer Road

London

N19 4JP

Bank:

HSBC

Stoke Newington Branch

150 High Street

London

N16 7JP

New Stoke Newington Shul

Members of the Board (including changes since 1 December 2019)

Members of the Board, who are directors for the purpose of company law, and also trustees for the purpose of charity law, who served during the year and up to the date of approval of this report were as follows:

Mr Timothy Motz (appointed 19 February 2017)

Prof. Mary Davis (appointed 17 January 2018)

Dr Sarah Levy (appointed 2 June 2019)

Dr Amelia Schamroth (appointed 2 June 2019)

Mr Jack Gilbert (appointed 13 September 2020)

Mr Howard Robinson (appointed 13 September 2020)

Mr Jay Schlesinger (appointed 13 September 2020)

Mrs Susie Klauber (resigned 13 September 2020)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Synagogue is a company limited by guarantee and registered charity incorporated on 2 November 2011. The liability of each member is limited to £1.

The Articles of Association require the board to have at least three trustees.

One third (or the number nearest to one third) of the Trustees retire by rotation at each Annual General Meeting and are eligible for re-election provided that any Trustee who has served for two consecutive terms of office takes a break from office of at least one year.

Any person who is willing to act as a Trustee, and who would not be disqualified from acting as a Trustee under the provisions of the company's Articles of Association, may be appointed to be a Trustee either by ordinary resolution at a meeting of members, or by a decision of the Trustees. Trustees will normally be appointed from the members of the community.

None of our trustees receive remuneration or other benefit from their work with the charitable company.

Council members are recruited from the Synagogue's membership and are recruited on the basis of the skills they can bring to the running of the Synagogue.

RESPONSIBILITIES OF THE BOARD

The charity trustees (who are also the directors of the New Stoke Newington Shul for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of any corporate and financial information included on the charitable company's website.

RISK MANAGEMENT

At Council meetings risks faced by the charity are reviewed relative to their significance. The primary risks are considered to be:

- Health, safety and security of the community, including people attending services and other events, and online security. During the period of the ongoing coronavirus pandemic, the Council have ensured that the operation of the Synagogue is in line with both good practice and government advice and legislation. This has involved suspending physical services for several months, appointing a member of the community to lead oversight and planning, and then developing a comprehensive coronavirus plan for the return to physical services in conjunction with local public health authorities. The Council continue to be advised by a volunteer security officer on security risks and security is regularly reviewed in conjunction with external advice and appropriate action taken based on an assessment of perceived risk.
- Data security remains of critical importance, not only from a security point of view, but also for compliance with the General Data Protection Regulation (GDPR) which became law on 25 May 2018. GDPR requires that the Synagogue have a set of policies and procedures around data storage and usage. The Council have undertaken the necessary steps and continue to review the policy and procedure framework on a regular basis.
- Regular attention to cash flow. The expanded cost base of the Synagogue requires a focus on both cash flow and on income generation. The Synagogue's financial situation and status of ongoing income generating activities are reviewed at regular Council meetings.

New Stoke Newington Shul

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Our part-time Rabbi, Rabbi Roni Tabick, is an integral part of our community. Alongside our Rabbi, we rely on many volunteers to enable us to carry out our activities, and we encourage new and existing members to get involved with volunteering within the community.

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Public benefit

The objects of the Synagogue are: To advance the Jewish religion in Stoke Newington, London through the provision of a place of worship for the public benefit, where divine services are conducted and the holding of prayer meetings, study sessions, lectures and celebrations of Jewish religious events.

Our priorities are community and learning, the two aims often pursued together. The Synagogue may also advance education, community development and inter-faith dialogue, and carry out other charitable purposes in Hackney, in other parts of the United Kingdom and/or other parts of the world.

The Synagogue is approved as a charity by the Charity Commission for England and Wales, and is on the Register of Charities with the Registered Charity Number 1176510.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake, and consider that they have complied with Section 17 of the Charities Act 2011 including the guidance Public Benefit: Running a Charity (PB2).

ACHIEVEMENTS AND PERFORMANCE

Despite the challenges posed by the Covid-19 pandemic, NSNS has had another very successful year. We have held weekly online Kabbalat Shabbat services, and have now returned to in-person Shabbat morning services twice per month. We marked Rosh Hashana and Yom Kippur with well-attended in-person services, with the safety of our members and those around us as our top priority. We marked all the other Jewish festivals with a combination of online and in-person events, and with the delivery of festival-themed care packages to all our members. These services and activities were variously led by both our part-time Rabbi and volunteers from the community.

We continued to offer a number of community education programs, including Basic Judaism courses, a weekly Torah discussion group and a conversion class programme. We have continued to focus on the children and young people in our community, with regular educational Zoom sessions and a recent return to in-person Children's Services and social events for young families.

Our Care Team, formed of volunteers who look out for the pastoral needs of our members, has supported numerous people in the past year. We have been able to support members who have had bereavements and illnesses, families who have welcomed new babies, and people who have felt isolated and lonely due to the Covid-19 pandemic.

We look forward to continuing to grow and develop. We aim to increase the frequency of our prayer services, and to continue to enhance Jewish life in Stoke Newington. We will continue to abide by all appropriate Covid-19 guidance to ensure a safe return to our usual services. We hope to continue to engage with the local community, including interfaith and charitable events.

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the company should be at least 3 months, and ideally 6 months, of expenditure. Budgeted expenditure for the year ahead is £40,000 and therefore the target is at least £10,000 and ideally £20,000 in general funds. The reserves are needed to meet the ongoing financial requirements of the Synagogue and the Board is confident that at this level they would be able to continue the current activities of the company in the event of a significant drop in funding.

At the year end, unrestricted funds were £50,652, which is comfortably above the Board's ideal reserve level. Free reserves amounted to £50,652 (2019: £48,253)

Finances

The period under review saw a significant decline in both voluntary income and also expenditure as the coronavirus pandemic led to a significant decrease in the number of services and other events held. Voluntary unrestricted income was £30,342, compared to £45,043 in the previous year. Total income was £32,365 and overall costs reached £29,966. This meant that the Synagogue operated at a surplus of £2,399 for the year, slightly lower than £6,662 in the previous year.

The closing total funds (net assets) of the charity were £50,652; the previous year's closing level was £48,253. The Synagogue had liabilities of £5,951 at the year end, almost entirely consisting of payments for rabbinical services that were incurred before the year end but paid subsequent to it.

Approved on behalf of the board



Name

AMELIA SCHAMROTH

Date

31/8/21

Independent examiner's report to the trustees of the New Stoke Newington Shul
I report to the trustees on my examination of the accounts of the New Stoke Newington Shul (the Trust) for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Eden Taylor
Eden Taylor
Chartered Accountant
Flat 11
Willowdene Court
N20 9QB
25 August 2021

Statement of Financial Activities
(including Income and Expense Accounts)
for the year to 30 November 2020

Categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)					
Income and endowments from:					
Donations and legacies	30,342	1,963		32,305	47,636
Other	60			60	-
Total	30,402	1,963	-	32,365	47,636
Expenditure (Note 4)					
Expenditure on:					
Raising funds				-	-
Charitable activities	28,003	1,963		29,966	40,974
Total	28,003	1,963	-	29,966	40,974
Net movement in funds/income for the year	2,399	-	-	2,399	6,662
Reconciliation of funds:					
Total funds brought forward	48,253	-	-	48,253	41,591
Total funds carried forward	50,652	-	-	50,652	48,253

Balance Sheet as at 30 November 2020

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets				
Tangible assets (Note 6)	600	-	600	675
Total fixed assets	600	-	600	675
Current assets				
Debtors (Note 7)	1,727	100	1,827	9,214
Cash at bank and in hand	54,001	175	54,176	38,776
Total current assets	55,728	275	56,003	47,990
Creditors: amounts falling due within one year (Note 8)	5,676	275	5,951	412
Net current assets	50,052		50,052	47,578
Total assets less current liabilities	50,652	-	50,652	48,253
Total net assets or liabilities	50,652	-	50,652	48,253
Funds of the Charity				
Unrestricted funds	50,652		50,652	48,253
Revaluation reserve				
Total funds	50,652	-	50,652	48,253

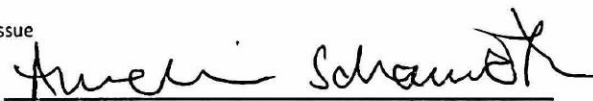
For the financial year ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and authorised for issue

Signed



Trustee name

AMELIA SCHAUROTH

Date

31/8/21

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Synagogue reported a net movement of funds of £2,395 for the year and finished the year with £50,648 in unrestricted funds, well in excess of the target financial reserves according to the Synagogue's financial policies.

The trustees are consequently of the view that on this basis the Synagogue is a going concern and these accounts have been prepared on such basis.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.4 Changes to accounting estimates

No accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period.

Notes to the accounts

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity.

2.1 INCOME

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and · the monetary value can be measured with sufficient reliability. <p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>
Offsetting	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>
Grants and donations	
Government grants	<p>The charity has received government grants in the reporting period</p>
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>
Support costs	<p>The charity has incurred expenditure on support costs.</p>
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p>

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	<p>Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.</p>
Governance and support costs	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.</p>
Deferred income	<p>No material item of deferred income has been included in the accounts.</p>
Basic financial instruments	<p>The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.</p>

2.3 ASSETS

Tangible fixed assets for use by charity	<p>These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. The depreciation rates and methods used are disclosed in note 6.</p>
Debtors	<p>Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.</p> <p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year</p>
Current asset investments	<p>They are valued at fair value except where they qualify as basic financial instruments.</p>

Notes to the accounts

Note 3 Analysis of income

Analysis		Unrestricted	Restricted	Total funds	Prior year
		funds	income funds		£
Donations and legacies:	Donations and gifts		-	-	1,871
	Gift Aid	1,427	-	1,427	4,771
	Legacies	-	-	-	-
	General grants provided by other charities		-	-	30
	Membership subscriptions and sponsorships which are in substance donations	28,915	1,963	30,877	40,964
	Grants		-	-	-
	Total	30,342	1,963	32,305	47,636
Other income:	Bank refund	60	-	60	-
TOTAL INCOME		30,402	1,963	32,365	47,636

All income in the prior year was unrestricted except for:

£1,963 of restricted donations to be used for Joint Jewish Burial Society membership.

Within the income items above the following items are material:

The synagogue continues to receive the great majority of its income from subscriptions from members of the community which are in substance donations.

Notes to the accounts

Note 4 Analysis of expenditure

Analysis	Unrestricted	Restricted	Total funds	Prior year
	funds	income funds		
			£	£
Expenditure on Administrative costs	628	-	628	2,637
Total expenditure on raising funds	628	-	628	2,637
Expenditure on charitable activities	27,275	-	27,275	35,744
Expenditure on burial service memberships	100	1,963	2,063	2,594
Total expenditure on charitable activities	27,375	1,963	29,337	38,337
TOTAL EXPENDITURE	28,003	1,963	29,966	40,974

Other information:

Analysis of expenditure on providing religious and educational services

Activity or programme	Total this year	Total prior year
£	£	£
Payments to Masorti Judaism for rabbinical and other support	21,935	24,867
Payments to other service providers for religious training and service support	1,050	260
Venue hire and related security expenses	1,913	5,916
Kiddush, food, drink, candles and other costs of services	2,252	3,438
Books and equipment	49	1,188
Depreciation and Amortisation	75	75
Total	27,275	35,744

Notes to the accounts

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

The independent examiner provided services free of charge.

Note 6 Tangible fixed assets

6.1 Cost or valuation

	Fixtures, fittings and equipment £	Total £
At the beginning of the year	675	675
Additions	-	-
Revaluations	-	-
Disposals	-	-
Transfers *	-	-
At end of the year	675	675

6.2 Depreciation and impairments

	Basis Rate	Straight line 10%	
At beginning of the year		-	-
Disposals		-	-
Depreciation		75	75
Impairment		-	-
Transfers*		-	-
At end of the year		75	75

6.3 Net book value

Net book value at the beginning of the year	675	675
Net book value at the end of the year	600	600

Note 7 Debtors and prepayments

7.1 Analysis of debtors

	This year £	Last year £
Gift Aid claims	1,427	8,355
Prepayments and accrued income	300	859
Other debtors	100	0
Total	1,827	9,214

Note 8 Creditors and accruals

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Other creditors	5,676	412	0	0
Total	5,676	412	-	-

The charity's creditors represent expense claims for trade in FY 2020. The majority represents payments to Masorti Judaism for rabbinical services and other support that were incurred in FY 20 but had not been paid at the year end.

Notes to the accounts

Note 9 Transactions with trustees and related parties

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

9.2 Trustee expenses

No trustee expenses have been incurred.

9.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.