
INTEGRITY INTERNATIONAL TRUST
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

INTEGRITY INTERNATIONAL TRUST
(A company limited by guarantee)

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INTEGRITY INTERNATIONAL TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	P K Matharu R S Matharu T K Matharu T S Matharu K K Matharu V S Matharu H D Smith S R Stamerra
Company registered number	11121606
Charity registered number	1176502
Registered office	10 Queen Street Place London EC4R 1BE

INTEGRITY INTERNATIONAL TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and the financial statements for the year ended 31 December 2023.

The charitable company was incorporated on 21 December 2017. The accounts have been prepared for the year to 31 December 2023, with comparatives for the year to 31 December 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) effective 1 January 2019.

Trustees of the charity

The trustees of the charitable company are the directors for the purposes of company law. The trustees who have served during the year and since the year end were as follows:

P K Matharu
R S Matharu
T K Matharu
T S Matharu
K K Matharu (appointed 27 May 2023)
V S Matharu (appointed 27 May 2023)
H D Smith (appointed 2 July 2023)
S R Stamerra (appointed 2 July 2023)

Objectives and activities

a. Fundraising activities

During the year Integrity International Trust received funds from donations. The Charity did not employ any person or third-party company to act on behalf of the Charity for the purpose of fundraising. The Charity did not receive any complaints during the year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

b. Objectives and Public benefit statement

Integrity International Trust's (IIT) mission is to build brighter futures for the most vulnerable people in society. There are no geographical boundaries to this remit; where there is a significant need, and IIT, or our partners, have the expertise and resources to assist to create sustainable solutions, IIT intervenes. Our objectives are:

- To empower & protect vulnerable people;
- Provide education; and
- Confronting sex trafficking
 - o To raise the awareness of the global issue of sex trafficking
 - o To make positive changes to the lives of those affected by sex trafficking
 - o To prevent individuals in highly vulnerable environments from becoming subject to sex trafficking
 - o To build the Nepal Community Education & Welfare Centre to assist those who have been rescued from sex trafficking in securing a positive future
 - o To assist in bringing sex traffickers to justice and securing more convictions.
- Enable job opportunities and skills
- Restore / build community, welfare and educational facilities
- Maintain health & welfare

The Trustees confirm that they have had regard to the guidance on public benefit issued by the Charity Commission when considering the objectives and activities of the Charity.

c. Activities during the Year

The activities during the year were:

- Burns Night – hosted by Blue Orchid Hospitality
- City Giving Day – funds raised for Lord Mayor's Appeal

During the year, the Charity made grants and donations totalling £6,995 to Oracle Cancer Trust and totalling £6,390 to Women's Space Ergon.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Financial review

a. Reserves policy

The results for the year are shown in the Statement of Financial Activities on page 6. There was a surplus of £23,686 in the year (*31 December 2022: £25,735*).

The Statement of Financial Activities shows income for the year of £45,164 (*2022: £37,840*) and expenditure of £21,478 (*2022: £11,349*). The majority of the expenditure during the year (£13,385) was on donations.

The Trustees confirm that they have identified and reviewed the major risk to which the charity is exposed and have established systems to mitigate those risks, such as regular meetings of the Board of Trustees and the use of professional advisors where necessary. These include ensuring that the Board is appropriately fulfilling its responsibilities under the Companies Act 2006 and Charities Act 2011. The Trustees have considered the impact of the current economic climate on its operations, and the negative unrestricted funds position, and believe it appropriate for the going concern basis to be adopted for these accounts.

At 31 December 2023 the Charity held total funds of £50,830 (*2022: £27,144*) of which £39,798 comprised restricted funds (*2022: £37,760*).

At 31 December 2023 the charity held a surplus in free reserves (that is, those funds not tied up in designated and restricted funds) of £11,032 (*31 December 2022: deficit of £10,616*). Given that the Charity has few committed costs and that the majority of the expenditure is in relation to grants and donations which are made, having considered the funds available to the Trustees, the Trustees are satisfied that the level of reserves is appropriate..

Structure, governance and management

a. Constitution

Integrity International Trust is registered with the Charity Commission and is also a company limited by guarantee. The Memorandum and Articles of Association of the Company constitute the governing document.

b. Methods of appointment or election of Trustees

The Trustees are appointed by the founder, per the Governing Document.

During the year of these financial statements and the previous year, the Charity did not employ any staff and the day to day management of the Charity was carried out by the Trustees.

c. Governing body

The governing body of the Charity is the Board of Trustees.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

d. Responsibilities of trustees

The Trustees are responsible for setting strategies and policies for the charity and for ensuring that these are implemented.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

In preparing the Trustees' Report the trustees have taken advantage of the exemptions available to smaller companies including the exemption from preparing a strategic report.

Approved by order of the members of the board of Trustees and signed on their behalf by:



T S Matharu

Date: 07/02/2025

INTEGRITY INTERNATIONAL TRUST
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner's Report to the Trustees of Integrity International Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

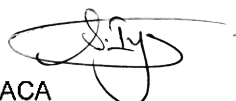
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



S Iyaroo ACA

Dated: 7 February 2025

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
London E11 1GA

INTEGRITY INTERNATIONAL TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	2,038	43,126	45,164	37,084
Total income		2,038	43,126	45,164	37,084
Expenditure on:					
Charitable activities	5	-	21,478	21,478	11,349
Total expenditure		-	21,478	21,478	11,349
Net income and net movement in funds		2,038	21,648	23,686	25,735
Reconciliation of funds:					
Total funds brought forward		37,760	(10,616)	27,144	1,409
Net movement in funds		2,038	21,648	23,686	25,735
Total funds carried forward		39,798	11,032	50,830	27,144

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

INTEGRITY INTERNATIONAL TRUST
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REGISTERED NUMBER: 11121606

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	775	932
Cash at bank and in hand		57,853	33,341
		<u>58,628</u>	<u>34,273</u>
Creditors: amounts falling due within one year	10	(7,798)	(7,129)
Net current assets		<u>50,830</u>	<u>27,144</u>
Total assets less current liabilities		<u>50,830</u>	<u>27,144</u>
Total net assets		<u><u>50,830</u></u>	<u><u>27,144</u></u>
Charity funds			
Restricted funds		39,798	37,760
Unrestricted funds		11,032	(10,616)
Total funds		<u><u>50,830</u></u>	<u><u>27,144</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



T S Matharu

Date: 07/02/2025

The notes on pages 9 to 15 form part of these financial statements.

INTEGRITY INTERNATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Integrity International Trust ("the Company") is a private company limited by guarantee, incorporated in England and Wales. The Company's registered office is 10 Queen Street Place, London EC4R 1BE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Integrity International Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	2,038	43,126	45,164

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations and legacies (continued)

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	35,781	1,303	37,084

4. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants, Oracle Cancer Trust	6,995	6,995
Grants, Women's Space Ergon	6,390	6,390
	<u>13,385</u>	<u>13,385</u>

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants, Oracle Cancer Trust	1,303	1,303

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Governance costs	8,093	8,093
Oracle Cancer Trust	6,995	6,995
Women's Space Ergon	6,390	6,390
	<u>21,478</u>	<u>21,478</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Governance costs	-	10,046	10,046
Oracle Cancer Trust	1,303	-	1,303
	<u>1,303</u>	<u>10,046</u>	<u>11,349</u>

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Governance costs	-	8,093	8,093
Oracle Cancer Trust	6,995	-	6,995
Women's Space Ergon	6,390	-	6,390
	<u>13,385</u>	<u>8,093</u>	<u>21,478</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Governance costs	-	10,046	10,046
Oracle Cancer Trust	1,303	-	1,303
	<u>1,303</u>	<u>10,046</u>	<u>11,349</u>

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,600	1,540
Fees payable to the Company's independent examiner in respect of:		
All taxation advisory services not included above	1,100	1,050
All other services not included above	865	825
	<u>865</u>	<u>825</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Debtors

	2023 £	2022 £
Other debtors	-	227
Prepayments and accrued income	775	705
	<u>775</u>	<u>932</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,698	4,029
Accruals and deferred income	3,100	3,100
	<u>7,798</u>	<u>7,129</u>

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	(10,616)	43,126	(21,478)	11,032
Restricted funds	37,760	2,038	-	39,798
	<u>27,144</u>	<u>45,164</u>	<u>(21,478)</u>	<u>50,830</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	(1,873)	1,303	(10,046)	(10,616)
Restricted funds	3,282	35,781	(1,303)	37,760
	<u>1,409</u>	<u>37,084</u>	<u>(11,349)</u>	<u>27,144</u>

INTEGRITY INTERNATIONAL TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	39,798	18,830	58,628
Creditors due within one year	-	(7,798)	(7,798)
Total	39,798	11,032	50,830

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	37,760	(3,487)	34,273
Creditors due within one year	-	(7,129)	(7,129)
Total	37,760	(10,616)	27,144