

REGISTERED CHARITY NUMBER: 1176501

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
New Covenant Church - Kent

New Covenant Church - Kent

Contents of the Financial Statements
for the Year Ended 31 December 2020

| | Page |
|--------------------------------------------|--------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 to 8 |
| Detailed Statement of Financial Activities | 9 |

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

Trustees

T Fanijo
A O Wuraola
Ms O Smith

Independent examiner

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the church are set out in the CIO document:

1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct Community Outreach programmes.

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of, Welling, Kent to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided. The Covid restrictions during 2020 did not enable us to provide the full range of these activities during the year but we hope to resume these subsequently.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

ACHIEVEMENT AND PERFORMANCE Charitable activities

Youth Ministry

Restrictions in 2020 did not permit us to engage in our normal outreach activities but the church, represented by the youth group, distributed food items and hampers to the needy within the community during Christmas breaks respectively.

Approved by order of the board of trustees on 28 October 2021 and signed on its behalf by:

T Fanijo - Trustee

Independent Examiner's Report to the Trustees of
New Covenant Church - Kent

I report on the accounts for the year ended 31 December 2020, which are set out on pages five to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Theo Sehindemi

28 October 2021

New Covenant Church - Kent

Statement of Financial Activities
for the Year Ended 31 December 2020

| | Notes | Unrestricted fund £ |
|------------------------------------------------|-------|---------------------------|
| INCOMING RESOURCES | | |
| Incoming resources from generated funds | | |
| Voluntary income | | 8,032 |
| RESOURCES EXPENDED | | |
| Costs of generating funds | | |
| Investment management costs | 2 | 100 |
| Charitable activities | | |
| Bank Charges | | 3,493 |
| Mission | | 660 |
| Professional Fee | | <u>225</u> |
| Total resources expended | | <u>4,478</u> |
| NET INCOMING RESOURCES | | <u>3,554</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>3,554</u></u> |

The notes form part of these financial statements

New Covenant Church - Kent

Balance Sheet
At 31 December 2020

| | Notes | Unrestricted fund £ |
|--------------------------------------------------|-------|---------------------------|
| CURRENT ASSETS | | |
| Debtors | 4 | 255 |
| Cash in hand | | <u>3,299</u> |
| | | 3,554 |
| | | <hr/> |
| NET CURRENT ASSETS | | <u>3,554</u> |
| | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 3,554 |
| | | <hr/> |
| NET ASSETS | | <u>3,554</u> |
| | | |
| FUNDS | 5 | |
| Unrestricted funds | | <u>3,554</u> |
| TOTAL FUNDS | | <u>3,554</u> |

The financial statements were approved by the Board of Trustees on 28 October 2021 and were signed on its behalf by:

T Fanijo -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT MANAGEMENT COSTS

| | |
|-------------------------|-----------------|
| Administrative expenses | £ <u>100</u> |
|-------------------------|-----------------|

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|---------------|-----------------|
| Trade debtors | £ <u>255</u> |
|---------------|-----------------|

5. MOVEMENT IN FUNDS

| | Net movement in funds £ | At 31.12.20 £ |
|---------------------------|----------------------------------|---------------------|
| Unrestricted funds | | |
| General fund | 3,554 | 3,554 |
| | _____ | _____ |
| TOTAL FUNDS | <u><u>3,554</u></u> | <u><u>3,554</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 8,032 | (4,478) | 3,554 |
| | _____ | _____ | _____ |
| TOTAL FUNDS | <u><u>8,032</u></u> | <u><u>(4,478)</u></u> | <u><u>3,554</u></u> |

New Covenant Church - Kent

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

£

INCOMING RESOURCES

Voluntary income

Gifts 1
Donations 8,031

8,032

Total incoming resources 8,032

RESOURCES EXPENDED

Investment management costs

Administrative expenses 100

Charitable activities

Training & Welfare 1,071
Mission 2,394

3,465

Support costs

Management

Honourarium 660

Finance

Sundries 225

Bank charges 28

253

Total resources expended 4,478

Net income 3,554