

REGISTERED COMPANY NUMBER: 11113608 (England and Wales)
REGISTERED CHARITY NUMBER: 1176487

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
Preston Nomads Cricket Club
(A Company Limited by Guarantee)

Preston Nomads Cricket Club

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**Report of the Trustees
for the Year Ended 30 September 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and activities

The objectives and aims of the charity are as follows;

- to provide community participation in healthy recreation by providing facilities for playing the sport of cricket ('facilities' being land, buildings and equipment).
- to promote the amateur sport of cricket by providing coaching and development opportunities within the sport for all within the community.
- to advance the physical education of children and young people through the provision of cricket coaching.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Report of the Trustees
for the Year Ended 30 September 2024**

Achievement and performance

The Club has again had a very successful season, which is highly attributable to the support and efforts of all the volunteers involved.

There were many playing highlights each week with individual performances from players young and old alike, Whilst these are often individual, a key part of cricket is the team achievement. Particular team achievements include

- At a national level, the 1st XI reached the last 8 of the national T20
- In Sussex, the 1st XI won the Sussex premier league and reached the final of the T20 competition at the County Ground.
- the 2nd XI remain in Division 2, a very challenging position given they face 1st XI opposition each week.
- the 3rd XI competed in Division 6 and continue to offer competitive cricket as a pathway to youngsters who can compete at higher levels
- the 4th XI challenged for promotion and succeeded by the smallest of margins over 2 other teams. The team also reached the T20 finals at Hove County Ground

All of the teams above included younger players contributing to senior cricket and playing with style. Preston Nomads is delivering successful cricket at all ages and for all abilities.

The Junior teams have their own competitions and leagues. Whereas some players will want to compete in the senior teams, others will be able to contribute to team performances amongst their own peers. Notable successes included the u18 team winning the Sussex Festival and the u13 boys reaching the last 16 of the national ECB cup.

The Girls teams continue to go from strength to strength and we have now expanded to teams at the under 11, 13 and 15 age groups. We have also had 2 adult Woman teams, which again has offered opportunity to the younger players in the club.

We are in the early stages of developing a strategy for disability players at the Club. Working in partnership with Sussex Disability cricket, we will host coaching and county games at Fulking and hope to widen participation so that sport can be enjoyed by all.

The ground has continued to improve both inside and outside the boundary rope. During a very wet season, our investment in new covers looks to have been well timed and during autumn 2024 we will be having significant drainage works to resolve some long term issues. The cricket grounds are often complimented and thanks to the knowledge and skills of the grounds team for making this happen.

Finally, a thank you to all volunteers. Our trustees, match officials, coaches, team managers, pavilion teams and all the unsung heroes behind the scenes that make Preston Nomads such a great place to watch and play cricket.

Financial review

Principal funding sources

The principal funding source was grants from the Spen Cama Cricket Foundation.

Reserves policy

The unrestricted income fund stood at £228,159 (2023: £176,856) in surplus at the year end. The fund is available for future use at the discretion of the trustees.

Preston Nomads Cricket Club (Registered number: 11113608)

**Report of the Trustees
for the Year Ended 30 September 2024**

Structure, governance and management

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee. The charity is governed by the Memorandum and Articles incorporated on 15 December 2017.

The charity must have a minimum number of seven trustees. The trustees are appointed by ordinary resolution of the members in a general meeting or by a decision of the trustees.

Reference and administrative details

Registered Company number

11113608 (England and Wales)

Registered Charity number

1176487

Registered office

85 Church Road
Hove
East Sussex
BN3 2BB

Trustees

R J Eaton
S J Oliver (appointed 10/1/2024)
A F Rowland
P E Brown
R J W Corney
A Doctors
S Gatting
M R Glover
P Hird
C O'Brien

Independent Examiner

Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Preston Nomads Cricket Club (Registered number: 11113608)

**Report of the Trustees
for the Year Ended 30 September 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 November 2024 and signed on its behalf by:

R J Eaton - Trustee

**Independent Examiner's Report to the Trustees of
Preston Nomads Cricket Club**

Independent examiner's report to the trustees of Preston Nomads Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Preston Nomads Cricket Club**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robin F S Wilson FCA DChA

Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Date:

Preston Nomads Cricket Club

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2024**

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
Income and endowments from	Notes		
Donations and legacies		200,372	95,590
Other trading activities	3	124,068	94,028
Investment income	4	1,385	458
Other income	5	3,161	-
Total		<u>328,986</u>	<u>190,076</u>
Expenditure on			
Raising funds		16,780	19,563
Charitable activities			
Trading activity costs		247,015	205,104
Other		13,888	-
Total		<u>277,683</u>	<u>224,667</u>
NET INCOME/(EXPENDITURE)		51,303	(34,591)
Reconciliation of funds			
Total funds brought forward		176,856	211,447
Total funds carried forward		<u>228,159</u>	<u>176,856</u>

The notes form part of these financial statements

Preston Nomads Cricket Club (Registered number: 11113608)

**Statement of Financial Position
30 September 2024**

		2024	2023
		Unrestricted	Total
		fund	funds
	Notes	£	£
Fixed assets			
Tangible assets	9	73,448	60,930
Investments	10	-	50,000
		<u>73,448</u>	<u>110,930</u>
Current assets			
Stocks	11	1,580	1,619
Debtors	12	90,205	44,190
Investments	13	52,577	-
Cash at bank and in hand		<u>72,353</u>	<u>29,283</u>
		216,715	75,092
Creditors			
Amounts falling due within one year	14	(62,004)	(9,166)
Net current assets		<u>154,711</u>	<u>65,926</u>
Total assets less current liabilities		228,159	176,856
NET ASSETS		<u>228,159</u>	<u>176,856</u>
Funds			
Unrestricted funds		<u>228,159</u>	<u>176,856</u>
Total funds		<u>228,159</u>	<u>176,856</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Statement of Financial Position - continued
30 September 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2024 and were signed on its behalf by:

R J Eaton - Trustee

Preston Nomads Cricket Club

Notes to the Financial Statements for the Year Ended 30 September 2024

1. General information

Preston Nomads Cricket Club is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on page 1 of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

There are no significant judgements made in applying the accounting policies. There are no key assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Donations and gifts are included in full in the statement of financial activities when receivable.

Grants relating to revenue are included in the statement of financial activities on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate. Where grants are received in respect of expenses or losses already incurred by the entity they are recognised in the statement of financial activities in the period when the grant becomes receivable.

Grants relating to capital are included in the statement of financial activities on a systematic basis over the useful economic life of the asset. Grants relating to assets which are deferred are recognised as a liability.

Income from charitable trading activity is accounted for when earned.

Preston Nomads Cricket Club

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

2. Accounting policies - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are calculated on a first in, first out basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Donated services

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

3. Other trading activities

	2024	2023
	£	£
Indoor cricket fees	1,250	650
Bar and catering	40,218	34,146
Hire of grounds	5,185	5,455
Match income	20,879	16,400
Coaching	13,702	11,965
Subscriptions	24,024	20,420
Sponsorship	18,810	4,992
	<u>124,068</u>	<u>94,028</u>

4. Investment income

	2024	2023
	£	£
Deposit account interest	<u>1,385</u>	<u>458</u>

5. Other income

	2024	2023
	£	£
Investment income	<u>3,161</u>	<u>-</u>

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiner fee	2,175	2,057
Other services provided by independent examiner	1,027	1,669
Depreciation - owned assets	17,819	11,894
Deficit on disposal of fixed assets	<u>-</u>	<u>2,424</u>

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

During the year the charity reimbursed costs incurred on its behalf to five trustees amounting to £14,690 (2023: £16,459) relating to bar costs, Clothing costs, cricket expenses, Building and drainage expenditure and plant & machinery.

8. Staff costs

	2024	2023
	£	£
Wages and salaries	<u>22,119</u>	<u>43,337</u>
	<u>22,119</u>	<u>43,337</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

9. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 October 2023	39,157	62,083	101,240
Additions	<u>30,337</u>	<u>-</u>	<u>30,337</u>
At 30 September 2024	<u>69,494</u>	<u>62,083</u>	<u>131,577</u>
Depreciation			
At 1 October 2023	6,897	33,413	40,310
Charge for year	<u>9,389</u>	<u>8,430</u>	<u>17,819</u>
At 30 September 2024	<u>16,286</u>	<u>41,843</u>	<u>58,129</u>
Net book value			
At 30 September 2024	<u>53,208</u>	<u>20,240</u>	<u>73,448</u>
At 30 September 2023	<u>32,260</u>	<u>28,670</u>	<u>60,930</u>

10. Fixed asset investments

There were no investment assets outside the UK.

11. Stocks

	2024 £	2023 £
Stocks	<u>1,580</u>	<u>1,619</u>

12. Debtors: amounts falling due within one year

	2024 £	2023 £
Other debtors	-	1,292
VAT	336	-
Prepayments and accrued income	<u>89,869</u>	<u>42,898</u>
	<u>90,205</u>	<u>44,190</u>

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

13. Current asset investments

	2024	2023
	£	£
Term Deposits	<u>52,577</u>	<u>-</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	15,207	-
Social security and other taxes	557	-
VAT	-	417
Accruals and deferred income	<u>46,240</u>	<u>8,749</u>
	<u>62,004</u>	<u>9,166</u>

15. Related party disclosures

There were no related part transactions for the year ended 30 September 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.