

REGISTERED COMPANY NUMBER: 11113608 (England and Wales)
REGISTERED CHARITY NUMBER: 1176487

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
Preston Nomads Cricket Club
(A Company Limited by Guarantee)

Preston Nomads Cricket Club

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**Report of the Trustees
for the Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and activities

The objectives and aims of the charity are as follows;

- to provide community participation in healthy recreation by providing facilities for playing the sport of cricket ('facilities' being land, buildings and equipment).
- to promote the amateur sport of cricket by providing coaching and development opportunities within the sport for all within the community.
- to advance the physical education of children and young people through the provision of cricket coaching.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievement and performance

Overall a very successful cricket season:

- the 1st XI were runners up in the premier league and beat Mayfield in the T20 final at the County Ground.
- the 2nd XI were promoted to Division 2 and are as high as they can achieve with the 1st XI in the Premier League.
- the 3rd XI and 4th XI both challenged for promotion. It was good to see younger players contributing in senior cricket and playing with style and with a smile on their faces.
- the Junior section is extremely well run and achieving the aim of improving cricketing and personal skills of all. Notable successes included the U12s, U14s and U16s winning their 2023 festival competitions, the U13s winning their league and the U14s and U15s finishing runners up. Both the U13s and U15s reached the semi-finals of the national ECB cup. The Girls section continues to go from strength to strength with some older girls playing in the women's team.
- The Women's section has grown and enjoyed a successful second season in competition, narrowly missing out in the cup competition.

The ground has had a makeover both inside and outside the boundary rope. The cricket squares are looking fantastic and it is hoped Sussex 2nd XI will return next season. A special thanks to our ground staff for making this happen..

Finally a thank you to all volunteers, including the trustees, coaching staff, team managers and the unsung heroes behind the scenes that make Preston Nomads such a great place to watch and play cricket.

Financial review

Principal funding sources

The principal funding source was grants from the Spen Cama Cricket Foundation.

Reserves policy

The unrestricted income fund stood at £176,856 (2022: £211,447) in surplus at the year end. The fund is available for future use at the discretion of the trustees.

Preston Nomads Cricket Club (Registered number: 11113608)

**Report of the Trustees
for the Year Ended 30 September 2023**

Structure, governance and management

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee. The charity is governed by the Memorandum and Articles incorporated on 15 December 2017.

The charity must have a minimum number of seven trustees. The trustees are appointed by ordinary resolution of the members in a general meeting or by a decision of the trustees.

Reference and administrative details

Registered Company number

11113608 (England and Wales)

Registered Charity number

1176487

Registered office

85 Church Road
Hove
East Sussex
BN3 2BB

Trustees

P Hird
A Doctors
S Gatting
M R Glover
C O'Brien
A D Smith (resigned 27/6/2023)
P E Brown (appointed 25/1/2023)
A F Rowland (appointed 25/1/2023)
R J W Corney
R J Eaton

Independent Examiner

Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Preston Nomads Cricket Club (Registered number: 11113608)

**Report of the Trustees
for the Year Ended 30 September 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 October 2023 and signed on its behalf by:

P Hird - Trustee

**Independent Examiner's Report to the Trustees of
Preston Nomads Cricket Club**

Independent examiner's report to the trustees of Preston Nomads Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robin F S Wilson FCA DChA

Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Date:

Preston Nomads Cricket Club

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2023**

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
Income and endowments from	Notes		
Donations and legacies		95,590	87,024
Other trading activities	3	94,028	94,771
Investment income	4	458	28
Other income	5	-	1,849
Total		<u>190,076</u>	<u>183,672</u>
Expenditure on			
Raising funds		19,563	14,237
Charitable activities			
Trading activity costs		<u>205,104</u>	<u>172,960</u>
Total		<u>224,667</u>	<u>187,197</u>
NET INCOME/(EXPENDITURE)		(34,591)	(3,525)
Reconciliation of funds			
Total funds brought forward		211,447	214,972
Total funds carried forward		<u><u>176,856</u></u>	<u><u>211,447</u></u>

The notes form part of these financial statements

Preston Nomads Cricket Club (Registered number: 11113608)

**Statement of Financial Position
30 September 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
Fixed assets			
Tangible assets	9	60,930	43,340
Investments	10	<u>50,000</u>	<u>40,150</u>
		110,930	83,490
Current assets			
Stocks	11	1,619	910
Debtors	12	44,190	42,287
Cash at bank and in hand		<u>29,283</u>	<u>99,625</u>
		75,092	142,822
Creditors			
Amounts falling due within one year	13	(9,166)	(14,865)
Net current assets		<u>65,926</u>	<u>127,957</u>
Total assets less current liabilities		176,856	211,447
NET ASSETS		<u>176,856</u>	<u>211,447</u>
Funds			
Unrestricted funds		<u>176,856</u>	<u>211,447</u>
Total funds		<u>176,856</u>	<u>211,447</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Statement of Financial Position - continued
30 September 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These
financial
statements
have been
prepared
i n
accordance
with and
delivered
i n
accordance
with the
special
provisions
applicable
to small
charitable
companies
subject to
the small
companies
regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

P Hird - Trustee

Preston Nomads Cricket Club

Notes to the Financial Statements for the Year Ended 30 September 2023

1. General information

Preston Nomads Cricket Club is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on page 1 of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006* and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

There are no significant judgements made in applying the accounting policies. There are no key assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Donations and gifts are included in full in the statement of financial activities when receivable.

Grants relating to revenue are included in the statement of financial activities on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate. Where grants are received in respect of expenses or losses already incurred by the entity are recognised in the statement of financial activities in the period when the grant becomes receivable.

Grants relating to capital are included in the statement of financial activities on a systematic basis over the useful economic life of the asset. Grants relating to assets which are deferred are recognised as a liability.

Income from charitable trading activity is accounted for when earned.

Preston Nomads Cricket Club

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

2. Accounting policies - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are calculated on a first in, first out basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Donated services

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

3. Other trading activities

	2023	2022
	£	£
Indoor cricket fees	650	1,690
Bar and catering	34,146	28,145
Hire of grounds	5,455	5,191
Match income	16,400	15,260
Coaching	11,965	13,988
Subscriptions	20,420	19,715
Sponsorship	4,992	8,967
Clothing receipts	-	1,815
	<u>94,028</u>	<u>94,771</u>

4. Investment income

	2023	2022
	£	£
Deposit account interest	<u>458</u>	<u>28</u>

5. Other income

	2023	2022
	£	£
Local government grant	-	1,334
Other interest	-	365
Investment income	-	150
	<u>-</u>	<u>1,849</u>

The Local Government grant was a Small Business Grant paid in response to the coronavirus pandemic.

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiner fee	2,057	1,950
Other services provided by independent examiner	1,669	1,809
Depreciation - owned assets	11,894	9,071
Deficit on disposal of fixed assets	<u>2,424</u>	<u>119</u>

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

During the year, the charity reimbursed costs incurred on its behalf amounting to £16,459 (2022: £5,476) to the following trustees: P Hird, P Brown and A Doctors.

8. Staff costs

	2023	2022
	£	£
Wages and salaries	<u>43,337</u>	<u>38,215</u>
	<u>43,337</u>	<u>38,215</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

9. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 October 2022	24,547	56,173	80,720
Additions	14,610	17,298	31,908
Disposals	-	(11,388)	(11,388)
At 30 September 2023	<u>39,157</u>	<u>62,083</u>	<u>101,240</u>
Depreciation			
At 1 October 2022	2,423	34,957	37,380
Charge for year	4,474	7,420	11,894
Eliminated on disposal	-	(8,964)	(8,964)
At 30 September 2023	<u>6,897</u>	<u>33,413</u>	<u>40,310</u>
Net book value			
At 30 September 2023	<u>32,260</u>	<u>28,670</u>	<u>60,930</u>
At 30 September 2022	<u>22,124</u>	<u>21,216</u>	<u>43,340</u>

10. Fixed asset investments

	2023 £	2022 £
Other	<u>50,000</u>	<u>40,150</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Premium Bonds	-	40,150
Charity 1 year Bond	<u>50,000</u>	<u>-</u>
	<u>50,000</u>	<u>40,150</u>

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

11. Stocks	2023	2022
	£	£
Stocks	<u>1,619</u>	<u>910</u>
12. Debtors: amounts falling due within one year	2023	2022
	£	£
Other debtors	1,292	-
Prepayments and accrued income	<u>42,898</u>	<u>42,287</u>
	<u>44,190</u>	<u>42,287</u>
13. Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	4,226
VAT	417	1,135
Accruals and deferred income	<u>8,749</u>	<u>9,504</u>
	<u>9,166</u>	<u>14,865</u>
14. Related party disclosures		

During the year, the charity received donation income amounting to £410 (2022: £50) from the following trustees: A Doctors, P Hird and A Smith

The investment of £nil (2022 - £40,000) is in Premium Bonds in the name of the trustee, P. Hird as they can't be held in the name of the club.

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