

REGISTERED COMPANY NUMBER: 11113608 (England and Wales)
REGISTERED CHARITY NUMBER: 1176487

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
Preston Nomads Cricket Club
(A Company Limited by Guarantee)

Preston Nomads Cricket Club

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for the Year Ended 30 September 2022**

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Preston Nomads Cricket Club
Report of the Trustees
for the Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and activities

The objectives and aims of the charity are as follows;

- to provide community participation in healthy recreation by providing facilities for playing the sport of cricket ('facilities' being land, buildings and equipment).
- to promote the amateur sport of cricket by providing coaching and development opportunities within the sport for all within the community.
- to advance the physical education of children and young people through the provision of cricket coaching.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievement and performance

- The 1st and 2nd XI's both made the finals of the T20 competition,. The finals were held at Sussex CCC ground the last game being under floodlights. The 2nd XI was successful and the 1st XI losing narrowly. Credit to both teams.
- Our 3rd XI gained promotion on the last day of the season in a very strong division. Congratulations to all of those who appeared during the campaign.
- Our member Danial Ibrahim played for England U19's as well as Sussex CCC 1XI.
- Our Junior section is very vibrant and has had great success during the season. Special mention to the U13's who played in the SJCF final and got through to the regional finals of the National Cup.
- We have replaced our nets pre-season which are looking very smart and have been well used during the season.
- We have started a new women's team which won their league in the first year. With 2 girls team also playing our women's section is becoming stronger and stronger.
- I would like to thank all the Trustees, volunteers, coaches and team managers for their help during the season to make Preston Nomads the great club that it is.

Financial review

Principal funding sources

The principal funding source was grants from the Spen Cama Cricket Foundation.

Reserves policy

The unrestricted income fund stood at £211,447 (2021: £214,972) in surplus at the year end. The fund is available for future use at the discretion of the trustees.

Preston Nomads Cricket Club

Report of the Trustees for the Year Ended 30 September 2022

Structure, governance and management

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee. The charity is governed by the Memorandum and Articles incorporated on 15 December 2017.

The charity must have a minimum number of seven trustees. The trustees are appointed by ordinary resolution of the members in a general meeting or by a decision of the trustees.

Reference and administrative details

Registered Company number

11113608 (England and Wales)

Registered Charity number

1176487

Registered office

85 Church Road
Hove
East Sussex
BN3 2BB

Trustees

P Hird
A Doctors
S Gatting
M R Glover
C O'Brien
Y M Salameh (resigned 26/1/2022)
A D Smith
D R J Symes (resigned 26/1/2022)
B H Wakeford (resigned 26/1/2022)
R J W Corney (appointed 26/1/2022)
R J Eaton (appointed 15/12/2021)

Independent Examiner

Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 December 2022 and signed on its behalf by:

P Hird - Trustee

Independent Examiner's Report to the Trustees of Preston Nomads Cricket Club

Independent examiner's report to the trustees of Preston Nomads Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robin F S Wilson FCA DChA
Institute of Chartered Accountants in England and Wales
Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

20 December 2022

Preston Nomads Cricket Club

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2022**

		2022 Unrestricted fund £	2021 Total funds £
Income and endowments from	Notes		
Donations and legacies		87,024	107,943
Other trading activities	3	94,771	66,153
Investment income	4	28	-
Other income	5	1,849	8,005
Total		183,672	182,101
Expenditure on			
Raising funds		14,237	10,911
Charitable activities			
Trading activity costs		172,960	119,318
Total		187,197	130,229
NET INCOME/(EXPENDITURE)		(3,525)	51,872
Reconciliation of funds			
Total funds brought forward		214,972	163,100
Total funds carried forward		211,447	214,972

The notes form part of these financial statements

Preston Nomads Cricket Club

**Statement of Financial Position
30 September 2022**

		2022 Unrestricted fund £	2021 Total funds £
Fixed assets	Notes		
Tangible assets	9	43,340	25,711
Investments	10	40,150	-
		83,490	25,711
Current assets			
Stocks	11	910	990
Debtors	12	42,287	50,233
Cash at bank and in hand		99,625	152,138
		142,822	203,361
Creditors			
Amounts falling due within one year	13	(14,865)	(14,100)
Net current assets		127,957	189,261
Total assets less current liabilities		211,447	214,972
NET ASSETS		211,447	214,972
Funds			
Unrestricted funds		211,447	214,972
Total funds		211,447	214,972

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Preston Nomads Cricket Club

Statement of Financial Position - continued
30 September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2022 and were signed on its behalf by:

P Hird - Trustee

Preston Nomads Cricket Club

Notes to the Financial Statements for the Year Ended 30 September 2022

1. General information

Preston Nomads Cricket Club is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on page 1 of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006* and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

There are no significant judgements made in applying the accounting policies. There are no key assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Donations and gifts are included in full in the statement of financial activities when receivable.

Grants relating to revenue are included in the statement of financial activities on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate. Where grants are received in respect of expenses or losses already incurred by the entity are recognised in the statement of financial activities in the period when the grant becomes receivable.

Grants relating to capital are included in the statement of financial activities on a systematic basis over the useful economic life of the asset. Grants relating to assets which are deferred are recognised as a liability.

Income from charitable trading activity is accounted for when earned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Preston Nomads Cricket Club

Notes to the Financial Statements - continued for the Year Ended 30 September 2022

2. Accounting policies - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are calculated on a first in, first out basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Donated services

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. Other trading activities

	2022	2021
	£	£
Indoor cricket fees	1,690	-
Bar and catering	28,145	21,830
Hire of grounds	5,191	3,485
Match income	15,260	7,216
Coaching	13,988	8,920
Subscriptions	19,715	17,273
Sponsorship	8,967	7,429
Clothing receipts	1,815	-
	94,771	66,153

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

4. Investment income

	2022	2021
	£	£
Deposit account interest	28	-
	<u><u>28</u></u>	<u><u>-</u></u>

5. Other income

	2022	2021
	£	£
Local government grant	1,334	8,000
Other interest	365	5
Investment income	150	-
	<u><u>1,849</u></u>	<u><u>8,005</u></u>

The Local Government grant was a Small Business Grant paid in response to the coronavirus pandemic.

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiner fee	1,950	1,875
Other services provided by independent examiner	1,809	2,241
Depreciation - owned assets	9,071	6,373
Deficit on disposal of fixed assets	119	-
	<u><u>12,949</u></u>	<u><u>10,489</u></u>

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

During the year, the charity reimbursed costs incurred on its behalf amounting to £5,476 (2021: £1,738) to the following trustees: P Hird, S Gattling, R Lee.

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

8. Staff costs

	2022	2021
	£	£
Wages and salaries	38,215	14,951
	<u>38,215</u>	<u>14,951</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>5</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 October 2021	-	54,276	54,276
Additions	24,547	2,272	26,819
Disposals	-	(375)	(375)
	<u>24,547</u>	<u>56,173</u>	<u>80,720</u>
At 30 September 2022	<u>24,547</u>	<u>56,173</u>	<u>80,720</u>
Depreciation			
At 1 October 2021	-	28,565	28,565
Charge for year	2,423	6,648	9,071
Eliminated on disposal	-	(256)	(256)
	<u>2,423</u>	<u>34,957</u>	<u>37,380</u>
At 30 September 2022	<u>2,423</u>	<u>34,957</u>	<u>37,380</u>
Net book value			
At 30 September 2022	<u>22,124</u>	<u>21,216</u>	<u>43,340</u>
At 30 September 2021	<u>-</u>	<u>25,711</u>	<u>25,711</u>

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

10. Fixed asset investments

	2022	2021
	£	£
Other	40,150	-

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
Premium Bonds	40,150	-

11. Stocks

	2022	2021
	£	£
Stocks	910	990

12. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	-	1,046
VAT	-	812
Prepayments and accrued income	42,287	48,375
	42,287	50,233

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,226	4,080
VAT	1,135	-
Accruals and deferred income	9,504	10,020
	14,865	14,100

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

14. Related party disclosures

During the year, the charity received donation income amounting to £50 (2021: £75) from the following trustees: A Doctors.

The investment of £40,000 (2021 - £nil) is in Premium Bonds in the name of the trustee, P. Hird as they can't be held in the name of the club.

Preston Nomads Cricket Club

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	5,849	6,476
Grants	81,175	101,467
	<hr/>	<hr/>
	87,024	107,943
Other trading activities		
Indoor cricket fees	1,690	-
Bar and catering	28,145	21,830
Hire of grounds	5,191	3,485
Match income	15,260	7,216
Coaching	13,988	8,920
Subscriptions	19,715	17,273
Sponsorship	8,967	7,429
Clothing receipts	1,815	-
	<hr/>	<hr/>
	94,771	66,153
Investment income		
Deposit account interest	28	-
Other income		
Local government grant	1,334	8,000
Other interest	365	5
Investment income	150	-
	<hr/>	<hr/>
	1,849	8,005
Total incoming resources	<hr/>	<hr/>
	183,672	182,101
Expenditure		
Other trading activities		
Opening stock	990	-
Bar costs	10,354	7,956
Wages	1,862	1,513
Bad debts	300	-
Club dinner and other social	1,522	1,442
Loss on disposal of tangible fixed assets	119	-
Closing stock	(910)	-
	<hr/>	<hr/>
	14,237	10,911

This page does not form part of the statutory financial statements

Preston Nomads Cricket Club

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	2022	2021
	£	£
Other trading activities		
Charitable activities		
Cricket coaching costs	36,353	13,438
Catering	6,215	2,407
Cricket expenses	13,331	13,262
Clothing costs	9,613	5,860
Pavilion expenses	7,981	7,986
Ground maintenance	38,390	42,602
Building expenditure	36,414	12,741
Depreciation of tangible fixed assets	9,072	6,373
	<hr/> 157,369	<hr/> 104,669
Support costs		
Management		
Insurance	5,844	7,154
Postage and stationery	107	34
Sundries	1,987	549
Computer and website costs	134	1,674
Donations	2,450	-
	<hr/> 10,522	<hr/> 9,411
Finance		
Bank charges	172	205
Interest charged	1	-
	<hr/> 173	<hr/> 205
Governance costs		
Independent examiner fee	1,950	1,875
Other services provided by independent examiner	1,809	2,241
Professional fees	1,137	917
	<hr/> 4,896	<hr/> 5,033
Total resources expended	<hr/> 187,197	<hr/> 130,229
Net (expenditure)/income	<hr/> (3,525)	<hr/> 51,872

This page does not form part of the statutory financial statements