

REGISTERED COMPANY NUMBER: 11113608 (England and Wales)
REGISTERED CHARITY NUMBER: 1176487

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2020
for
Preston Nomads Cricket Club
(A Company Limited by Guarantee)

Preston Nomads Cricket Club

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Preston Nomads Cricket Club

Report of the Trustees for the Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and activities

The objectives and aims of the charity are as follows;

- to provide community participation in healthy recreation by providing facilities for playing the sport of cricket ('facilities' being land, buildings and equipment).
- to promote the amateur sport of cricket by providing coaching and development opportunities within the sport for all within the community.
- to advance the physical education of children and young people through the provision of cricket coaching.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievement and performance

- The Club commenced training for its members as soon as ECB guidance allowed and after the Trustees implemented rules for use of the Club.
- Bookings by both Seniors and Juniors allowed practice to take place for as many members as possible under the rules.
- Competitive cricket returned in July under ECB guidelines and Senior and Junior teams competed in August in Sussex league cup competitions.
- The Under 18 team won its age group in the Sussex Junior Cricket Festival (SJCF) and the Under 13 team reached its final in the SJCF.
- Some 120 plus Juniors were able to play and receive coaching during the short season and 55 to 60 Juniors attended two three-day mid-week camps in August.

Financial review

Principal funding sources

The principal funding source was grants from the Spen Cama Cricket Foundation.

Reserves policy

The unrestricted income fund stood at £163,100 (2019: £111,709) in surplus at the year end. The fund is available for future use at the discretion of the trustees.

Structure, governance and management

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee. The charity is governed by the Memorandum and Articles incorporated on 15 December 2017.

The charity must have a minimum number of seven trustees. The trustees are appointed by ordinary resolution of the members in a general meeting or by a decision of the trustees.

Reference and administrative details

Registered Company number

11113608 (England and Wales)

Registered Charity number

1176487

Preston Nomads Cricket Club

Report of the Trustees for the Year Ended 30 September 2020

Registered office

85 Church Road
Hove
East Sussex
BN3 2BB

Trustees

C J S Bidwell
P E Brown
A Doctors
A C Garth
M R Glover
C O'Brien
S Rigg (resigned 29/9/2020)
J M Robinson
A D Smith
P J Standen
D R J Symes
D R Thompson (resigned 31/1/2020)
B H Wakeford
G D Watson
P M Forrest (resigned 30/1/2020)
Y M Salameh
K Ibrahim (appointed 29/1/2020)

Independent Examiner

Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 November 2020 and signed on its behalf by:

J M Robinson - Trustee

Independent Examiner's Report to the Trustees of Preston Nomads Cricket Club

Independent examiner's report to the trustees of Preston Nomads Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lorna Overstall FCA
Institute of Chartered Accountants in England and Wales
Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

16 November 2020

Preston Nomads Cricket Club

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2020**

		2020 Unrestricted fund £	2019 Total funds £
Income and endowments from	Notes		
Donations and legacies		146,105	188,448
Other trading activities	3	34,555	50,787
Other income	4	10,013	<u>-</u>
Total		190,673	239,235
 Expenditure on			
Raising funds		3,700	16,107
 Charitable activities			
Trading activity costs		135,582	206,565
		<u> </u>	<u> </u>
Total		139,282	222,672
		<u> </u>	<u> </u>
 NET INCOME		51,391	16,563
 Reconciliation of funds			
 Total funds brought forward		111,709	95,146
		<u> </u>	<u> </u>
 Total funds carried forward		<u>163,100</u>	<u>111,709</u>

The notes form part of these financial statements

Preston Nomads Cricket Club

**Statement of Financial Position
30 September 2020**

		2020 Unrestricted fund £	2019 Total funds £
Fixed assets	Notes		
Tangible assets	8	24,659	28,561
Current assets			
Stocks	9	580	834
Debtors	10	70,520	92,922
Cash at bank and in hand		<u>76,630</u>	<u>12,833</u>
		147,730	106,589
Creditors			
Amounts falling due within one year	11	(9,289)	(23,441)
		<u>138,441</u>	<u>83,148</u>
Net current assets			
		163,100	111,709
NET ASSETS		<u>163,100</u>	<u>111,709</u>
Funds			
Unrestricted funds		<u>163,100</u>	<u>111,709</u>
Total funds		<u>163,100</u>	<u>111,709</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Preston Nomads Cricket Club

Statement of Financial Position - continued
30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2020 and were signed on its behalf by:

J M Robinson - Trustee

The notes form part of these financial statements

Preston Nomads Cricket Club

Notes to the Financial Statements for the Year Ended 30 September 2020

1. General information

Preston Nomads Cricket Club is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on page 1 of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006* and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

There are no significant judgements made in applying the accounting policies. There are no key assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Donations and gifts are included in full in the statement of financial activities when receivable.

Grants relating to revenue are included in the statement of financial activities on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate. Where grants are received in respect of expenses or losses already incurred by the entity are recognised in the statement of financial activities in the period when the grant becomes receivable.

Grants relating to capital are included in the statement of financial activities on a systematic basis over the useful economic life of the asset. Grants relating to assets which are deferred are recognised as a liability.

Income from charitable trading activity is accounted for when earned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Preston Nomads Cricket Club

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

2. Accounting policies - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are calculated on a first in, first out basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Donated services

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. Other trading activities

	2020	2019
	£	£
Bar and catering	8,404	19,518
Hire of grounds	350	5,280
Match income	2,479	8,834
Coaching	11,744	1,068
Subscriptions	11,578	12,520
Sponsorship	-	3,567
	<u>34,555</u>	<u>50,787</u>

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

4. Other income

	2020	2019
	£	£
Local government grant	10,000	-
Other interest	13	-
	<u>10,013</u>	<u>-</u>

The Local Government grant was a Small Business Grant paid in response to the coronavirus pandemic.

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Independent examiner fee	715	715
Other services provided by independent examiner	1,285	1,285
Depreciation - owned assets	<u>8,222</u>	<u>9,520</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

During the year, the charity reimbursed costs incurred on its behalf amounting to £2,269 (2019: £2,058) to the following trustees: P E Brown.

7. Staff costs

	2020	2019
	£	£
Wages and salaries	<u>526</u>	<u>15,425</u>
	<u>526</u>	<u>15,425</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Employees	<u>-</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

8. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 October 2019	43,126
Additions	<u>4,320</u>
At 30 September 2020	<u>47,446</u>
Depreciation	
At 1 October 2019	14,565
Charge for year	<u>8,222</u>
At 30 September 2020	<u>22,787</u>
Net book value	
At 30 September 2020	<u>24,659</u>
At 30 September 2019	<u>28,561</u>

9. Stocks

	2020 £	2019 £
Stocks	<u>580</u>	<u>834</u>

10. Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	1,518	4,148
Other debtors	-	1,275
Prepayments and accrued income	<u>69,002</u>	<u>87,499</u>
	<u>70,520</u>	<u>92,922</u>

Preston Nomads Cricket Club

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

11. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	4,358	18,207
Social security and other taxes	95	556
VAT	433	678
Accruals and deferred income	<u>4,403</u>	<u>4,000</u>
	<u>9,289</u>	<u>23,441</u>

12. Related party disclosures

During the year, the charity received subscription income amounting to £915 (2019: £835) from the following trustees: P M Forrest, A C Garth, S Rigg, J M Robinson, Y M Salameh, A D Smith, P J Standen, D R J Symes, D R Thompson and G D Watson.

During the year, the charity received donation income amounting to £180 (2019: £265) from the following trustees: C J S Bidwell, A Doctors and G D Watson.

At the year end, the charity was owed £nil (2019: £1,009) by the trustees.

At the year end, the charity owed £nil (2019: £140) to the trustees.