

Registered number: CE012403
Charity number: 1176479

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organisation)

CONTENTS

	Page
Reference and administrative details of the CIO, its trustees and advisers	1
Trustees' report	2-4
Trustees' responsibilities statement	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8-9
Notes to the financial statements	10-19

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2024

Trustees	Alan Taylor (Chair) Joseph Ball (appointed 4 June 2023) Michael Cant (resigned 4 June 2023) Basil Choudhry Peter Nash
Company registered number	CE012803
Charity registered number	1176479
Registered office	Potters House Church 36 Paddock Street Norwich NR2 4TW
Solicitors	Clapham & Collinge LLP St Catherine's House All Saints Green Norwich NR1 3GA

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2024

The trustees present their report along with the financial statements of the charity for the period 1 April 2023 to 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 4 to 12 and comply with the Charity's Constitution and applicable law.

Structure, Governance and Management

The Church registered as a Charitable Incorporated Organisation on 2 January 2018 and its objects are to promote the Christian faith. For the furtherance of this aim regular activities are carried out and invitations given out to the public.

Appointment of the trustees is governed by the Constitution of the Charity. The current board of trustees constitutes four members. Details of the trustees who have served during the period are given on page 1. The Church's Pastor is ex officio the chair of trustees. He is also responsible for the day-to-day operation of the charity and manages the staff of the charity on behalf of the board. Finance is raised from the congregation's contributions and Gift Aid.

The board of trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee until the following Congregation AGM, whereupon congregational members will be invited to confirm the new trustee by vote. Other than the Church's Pastor, trustees are appointed to two-year terms, and may serve for a maximum of six consecutive years. The trustees retain the collective responsibility for major financial decisions and investments and board meetings are held monthly.

Objectives and Activities

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. As a result of our faith, we willingly and consistently reach out to welcome visitors to our church. We enable ordinary people to live out their faith as part of our fellowship through worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus and the challenge to live for God and be obedient to His will for their lives.

As a Christian organisation, our aim is to promote the Gospel of Jesus Christ firstly in our local community and the surrounding areas, by church planting and supporting missionary work. We aim to make a positive contribution in our local community by inviting the general public to concert scenes, drama productions, church services, prayer for the sick and youth/children's work.

All these activities are in conjunction with our regular church services. All organised activities and events are of a non-profit basis and are funded by the Church through offerings and donations. Concerts and drama productions are free of charge and are paid for by the congregation's contributions.

Regular church services are held at Potters House Church, 36 Paddock Street, Norwich, NR2 4TW on Wednesday nights and Sunday mornings and evenings.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

Sunday school classes are held on Sunday mornings, and Children's Church services on Sunday evenings aim to reach out to local families, catering for ages 4-12. We have a nursery available from birth to 3 which enables parents to take part in every service knowing that their small children are well cared for. A number of young adults and teenagers within the congregation have active roles in all these ministries. DBS checks have been carried out on those working with children, and we maintain a safeguarding policy.

The Church actively seeks to support marriages and has invested in both literature and finances to this purpose, as well as through organising 3-day marriage seminars. These have been very popular and are well attended. The seminars have also been attended by couples who do not attend our church regularly.

Achievements and Performance

This year we launched a free weekly stay and play called "Pots Tots" for parents and their pre-school children. We held over 30 sessions of the financial year, with growing attendance from the local community.

We host the annual UK Potter's House Children's Workers Conference which focuses on training and developing the ministry of the volunteers who work with children and young people in Sunday School/Children's Church/youth work. As well as attendees from the UK fellowship, we have had attendees from overseas churches. This conference is free of charge and is paid for from members' contributions, who also make their homes available for accommodation.

We currently have 'daughter' churches in Belfast, Bury St Edmunds, Doncaster, Erdington, Glasgow, Ipswich, Leicester, Middlesbrough, Newcastle and Portsmouth. The pastoral couples in these churches were trained within our church. We also have 'granddaughter' churches in Peterborough, Rugby, Dudley, Walsall, Worcester and West Bromwich. These churches are supported financially and spiritually by the Norwich congregation. These churches are invited each July to attend an annual Harvesters Homecoming. This year's Harvesters Homecoming had record attendance of 412 people from across our churches.

Throughout this financial year we have supported the Seville, Spain church by funding much of their on-going support as they establish a new church there.

This year we completed a major project to improve the acoustics in the main auditorium, with the addition of sound treatment clouds and new speakers. Additionally, we have enlarged the building's Fellowship Area by removing a partition wall.

We have made significant progress, this year, in overpaying our Stevenson Road mortgage, with the balance outstanding halving over the year.

Plans for 2024/25

There are no significant building projects planned for the next financial year. The trustees will continue to invest funds in planting churches and regular revivals and outreaches. Plans for 2024/25 include further expression in both national and world evangelism. We envision continuing to participate in church planting locally, regionally and internationally including continued missionary support in line with our objectives.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

Financial Review

The trustees consider that the stability of the church and the finances received have been satisfactory. The Church continues to benefit from the generosity and support of its congregation through their giving. The trustees are happy with the level of income and the commitment of its congregation through their regular donations, which is boosted by the Gift Aid scheme.

We achieved an in-year surplus and savings continue to grow.

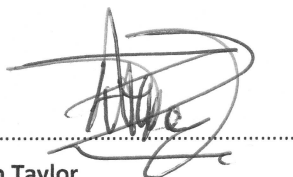
Investment Powers

The charity's constitution authorises the trustees to make and hold investments using general funds of the charity. Presently, the charity owns an investment property – 116 Stevenson Road, Norwich – which returns a rental income on a monthly basis.

Reserves Policy

The charity's policy is to maintain sufficient unrestricted funds to cover the next month's fixed expenditure. Reserves are maintained in a separate bank account to operating accounts. This requirement has been met throughout this financial year.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



Alan Taylor

Chair of Trustees

Date: 1st September 2024

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 MARCH 2024

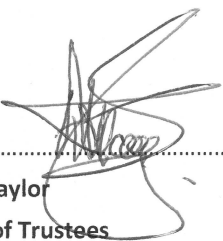
The trustees (who are also the directors of the CIO for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the CIO and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



.....

Alan Taylor
Chair of Trustees

Date: 1st September 2024

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 MARCH 2024

Independent Examiner's Report to the trustees of The Potters House Christian Fellowship UK Norwich Church ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the period ended 31 MARCH 2024.

Responsibilities and Basis of Report

As the Trustees of the CIO (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the CIO's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the CIO's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body, for my work or for this report.

Signed:


J Hughes MAAT

Date: 1st September 2024

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 MARCH 2024

	Note	Restricted Funds Period 31 March 2024 £	Unrestricted Funds Period 31 March 2024 £	Total Funds Period 31 March 2024 £	Total Funds Period 31 March 2023 £
Income from					
Donation and Legacies	3	77,822	383,352	461,173	431,725
Investments		-	1,065	1,065	300
Grant Income		-	-	-	-
Rental / Trading Income		-	19,877	19,877	20,465
Total income		77,822	404,295	482,116	452,489
Expenditure on:					
Charitable activities		148,469	278,189	426,657	420,154
Governance costs		-	950	950	750
Total expenditure		148,469	279,139	427,607	420,904
Net (expenditure)/income		(70,647)	125,156	54,509	31,585
Transfer between funds	12	53,958	(53,958)	-	-
Net movement in funds		(16,689)	71,198	54,509	31,585
Reconciliation of funds					
Total funds brought forward		-	54,381	54,381	22,796
Total funds carried forward		(16,689)	125,579	108,890	54,381

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 10 to 19 form part of these financial statements

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	187,961	201,454
		<u>187,961</u>	<u>201,454</u>
Current assets			
Debtors	9	4,050	2,875
Cash at bank and in hand		94,868	77,760
		<u>98,918</u>	<u>80,635</u>
Creditors: amounts falling due within one year	10	(5,654)	(3,005)
		<u>93,264</u>	<u>77,631</u>
Net current assets			
		<u>281,225</u>	<u>279,085</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	11	(145,323)	(195,330)
		<u>135,902</u>	<u>83,755</u>
Total net assets			
		<u>108,890</u>	<u>85,967</u>
Charity funds			
Restricted funds	12	(16,689)	(17,025)
Unrestricted funds	12	125,579	102,991
		<u>108,890</u>	<u>85,967</u>
Total funds			
		<u>108,890</u>	<u>85,967</u>

The CIO was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and preparation of financials statements.

The financial statements have been prepared in accordance with the provisions applicable to CIOs.

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Alan Taylor, Chair of Trustees

Date: 1 September 2024

The notes on pages 10 to 19 form part of these financial statements.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

1. General information

The Potters House Christian Fellowship UK Norwich Church is a Charitable Incorporated Organisation ("CIO") registered with The Charity Commission for England and Wales. The principal activities are those of a pentecostal church.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Potters House Christian Fellowship UK Norwich Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Motor vehicles	-	25%
Fixtures and fittings	-	25%

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The CIO operates a defined contribution pension scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees for the furtherance of the general objectives of the CIO which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted Funds	Unrestricted	Total	Total
	Period	Funds Period	Funds	Funds
	31 March	31 March	Period	Period
	2024	2024	31 March 2024	31 March 2023
	£	£	£	£
Donation	77,822	383,352	461,173	431,725
	<u>77,822</u>	<u>383,352</u>	<u>461,173</u>	<u>431,725</u>

4. Analysis of expenditure by activities

	Activities	Support	Total	Total
	undertaken	cost	Funds	Funds
	directly Period	Period	Period	Period
	31 March 2024	31 March	31 March 2024	31 March 2023
	£	£	£	£
General ministry	298,620	79,101	377,720	377,213
Building works	48,937	-	48,937	42,941
	<u>347,557</u>	<u>79,101</u>	<u>427,607</u>	<u>420,904</u>

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

4. Analysis of expenditure by activities (continued)
Analysis of direct costs

	Period March 31 2024 £	Total funds Period March 31 2023 £
Building - Maintenance/Works	48,937	42,941
Building - Running Costs	83,215	86,689
Conference and seminars	18,558	21,363
Equipment	4,716	2,684
Fellowship tithe	27,760	27,370
Harvesters homecoming	11,094	10,158
Local outreach	13,015	5,742
New church support	10,142	16,683
Parsonage	18,900	14,949
Revival	10,961	10,576
Staff costs	38,725	29,930
Children ministries	1,002	2,023
Travel and impact teams	5,835	11,891
Visiting speakers	22,636	23,402
World evangelism	31,015	47,239
Other	1,048	3,280
	347,557	356,921

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

4 Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds Period March 31 2024 £	Total funds Period March 31 2023 £
Bank Charges	4,081	5,777.49
Books and periodicals	1,227	394
Depreciation	46,511	39,443
Equipment	360	990
Governance costs	2,387	1,015
Hospitality	11,773	7,743
Motor running	6,808	3,117
Self-employed contractors (cleaners & evangelist)	-	-
Telephone and broadband	1,364	1,683
Other	4,589	3,071
	<u>79,101</u>	<u>63,233</u>

5 Independent examiner's remuneration

	Period 31-Mar 2024 £	Period 31-Mar 2023 £
Fees payable to the CIO's independent examiner for the independent examination of the CIO's annual accounts	<u>950</u>	<u>750</u>

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

6. Staff costs

	Period March 31 2024 £	Period March 31 2023 £
Wages and salaries	37,458	29,500
Social security costs	1,390	1,191
Contribution to defined contribution pension schemes	406	580
	<u>39,254</u>	<u>31,271</u>

The average number of persons employed by the CIO during the period was as follows:

	Period March 31 2024 No.	Period March 31 2023 No.
General ministry	3	2
	<u>3</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

Paragraph 9.32 of the Charities SORP (FRS 102) requires all charities to disclose the total of any employee benefits received by trustees and its key management personnel for their services - see note 7 for details of Trustee remuneration and expenses.

7. Trustees' remuneration and expenses

During the period the church's Pastor, ex officio a Trustee of the CIO, has been paid remuneration in his capacity as Pastor. The value of Trustees' remuneration and other benefits was as follows:

		Period March 31 2024 £	Period March 31 2023 £
Alan Taylor	Remuneration	21,600	19,326
	Pension contributions paid	281	580
	Other benefits	-	-

During the period the church's Pastor, Alan Taylor, ex officio a Trustee, lived in a parsonage funded by the CIO.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

8. Tangible fixed assets

	Freehold property £	Motor Vehicle £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	160,000	10,000	134,974	304,974
Additions	-	-	33,018	33,018
At 31 March 2024	<u>160,000</u>	<u>10,000</u>	<u>167,992</u>	<u>337,992</u>
Depreciation				
At 1 April 2023	14,743	8,687	80,090	103,519
Charge for the period	<u>3,200</u>	<u>1,314</u>	<u>41,998</u>	<u>46,511</u>
At 31 March 2024	<u>17,943</u>	<u>10,000</u>	<u>122,088</u>	<u>150,031</u>
Net book value				
At 31 March 2024	<u>142,057</u>	<u>-</u>	<u>45,904</u>	<u>187,961</u>

9. Debtors

	2024 £	2023 £
Due within one year		
Prepayment and accrued income	4,050	2,875
	<u>4,050</u>	<u>2,875</u>

10. Creditors: Amount falling due within one year

	2024 £	2023 £
Credit Cards	-	-
Other Creditors	-	-
PAYE & NI	4,904	2,255
Governance Costs	750	750
	<u>5,654</u>	<u>3,005</u>

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

11. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Stevenson Road Mortgage	36,573	71,580
Paddock Street Rennovation Loan	108,750	123,750
	<u>145,323</u>	<u>195,330</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2024	2023
	£	£
Payable or repayable by instalments	68,750	106,530
	<u>68,750</u>	<u>106,530</u>

The Stevenson Road Mortgage is secured on the CIO's freehold property: 116 Stevenson Road, Norwich, NR5 8TN.
The Paddock Street Rennovation Loan is unsecured and interest free.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

12. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £	Balance at 31 March 2023 £
Unrestricted funds					
General funds	404,295	(278,939)	(53,958)	174,389	102,991
Restricted funds					
Love offering	16,308	(22,636)	6,328	-	-
Evangelism	26,235	(58,337)	-	(49,127)	(17,025)
Conference	300	(18,558)	18,258	-	-
Building	19,565	(48,937)	29,372	-	-
Pledge	15,413	-	-	-	-
	77,822	(148,469)	53,958	(49,127)	(17,025)
Total of funds	482,116	(427,407)	-	125,262	85,967

Love Offering — Donations given for love offering are given specifically for the visiting speaker. All money given is passed onto the visiting speaker.

Evangelism — Donations to this fund are for the purpose of supporting mission. Primarily the churches launched from the Norwich congregation, but also to support other Potters House Churches as the need arises. For example the funds are used to cover the missionary church costs, missionary family living costs, and travel expenses (as the need arises) for church leadership to visit in order to assist with the work with preaching, counselling, offering support and training.

Conference — The UK Potters House holds an annual conference which is free to attend; donations given for conference are given specifically to help cover these costs.

Building — These funds are those donated specifically for building works.

Pledge — In 2024 we took a pledge to fund evangelistic events in Seville Spain.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

13. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £	Balance at 31 March 2022 (Restated) £
General funds	404,295	(278,939)	(53,958)	125,779	54,381
Restricted funds	77,822	(148,469)	53,958	(16,689)	-
	<u>482,116</u>	<u>(427,407)</u>	<u>-</u>	<u>109,090</u>	<u>54,381</u>

14. Analysis of net assets between funds.

Analysis of net assets between funds - current period

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Tangible fixed assets	-	187,961	187,961	201,454
Current assets	-	98,918	98,918	80,635
Creditors due within one year	-	(5,654)	(5,654)	(3,005)
Creditors due in more than one year	-	(145,323)	(145,323)	(195,330)
Total	<u>-</u>	<u>135,902</u>	<u>135,902</u>	<u>83,755</u>

15. Pension Commitments

The CIO operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the CIO in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amounted to £987.

16. Related party transaction

Details of Trustee remuneration and expenses is given in note 7.

During the period, the wife of Trustee Alan Taylor was employed by the CIO, and received a gross salary of £10,400.

During the period, the wife of Trustee Joseph Ball invoiced the CIO £810 for cleaning services.