

Registered number: CE012403
Charity number: 1176479

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organization)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organization)

CONTENTS

	Page
Reference and administrative details of the CIO, its trustees and advisers	1
Trustees' report	2-4
Trustees' responsibilities statement	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8-9
Notes to the financial statements	10-19

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organization)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2021

Trustees	Paul Boddy (Chair) Michael Cant Basil Choudhry Peter Nash
Company registered number	CE012803
Charity registered number	1176479
Registered office	Potters House Church 36 Paddock Street Norwich NR2 4TW
Solicitors	Clapham & Collinge LLP St Catherine's House All Saints Green Norwich NR1 3GA

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organization)

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees present their report along with the financial statements of the charity for the period 1 April 2020 to 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 4 to 12 and comply with the Charity's Constitution and applicable law.

Structure, Governance and Management

The Church registered as a Charitable Incorporated Organisation on 2 January 2018 and its objects are to promote the Christian faith. For the furtherance of this aim regular activities are carried out and invitations given out to the public.

Appointment of the trustees is governed by the Constitution of the Charity. The current board of trustees constitutes four members. Details of the trustees who have served during the period are given on page 1. The Church's pastor is ex officio the chair of trustees. He is also responsible for the day to day operation of the charity and manages the staff of the charity on behalf of the board. Finance is raised from the congregation's contributions and Gift Aid.

The board of trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee until the following AGM, whereupon congregational members will be invited to confirm the new trustee by vote. Other than the Church's pastor, trustees are appointed to two-year terms, and may serve for a maximum of six consecutive years. The trustees retain the collective responsibility for major financial decisions and investments and board meetings are held monthly.

Objectives and Activities

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. As a result of our faith, we willingly and consistently reach out to welcome visitors to our church. We enable ordinary people to live out their faith as part of our fellowship through worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus and the challenge to live for God and be obedient to His will for their lives.

As a Christian organisation, our aim is to promote the Gospel of Jesus Christ firstly in our local community and the surrounding areas, by church planting and supporting missionary work. We aim to make a positive contribution in our local community by inviting the general public to concert scenes, drama productions, church services, prayer for the sick and youth/children's work.

All these activities are in conjunction with our regular church services. All organised activities and events are of a non-profit basis and are funded by the Church through offerings and donations. Concerts and drama productions are free of charge and are paid for by the congregation's contributions.

Regular church services are held at Potters House Church, 36 Paddock Street, Norwich, NR2 4TW on Wednesday nights and Sunday mornings and evenings.

Sunday school classes are held on Sunday mornings, and Children's Church services on Sunday evenings aim to reach out to local families, catering for ages 4-12. We have a nursery available from birth to 3 which enables parents to take part in every service knowing that their small children are well cared for. A number of young adults and teenagers within the congregation have active roles in all these ministries. DBS checks have been carried out on those working with children, and we maintain a safeguarding policy.

The Church actively seeks to support marriages and has invested in both literature and finances to this purpose, as well as through organising 3-day marriage seminars. These have been very popular and are well attended. The seminars have also been attended by couples who do not attend our church regularly.

Covid19 Impact

Covid19 has caused substantial impact to the normal running of the Church during this financial year, however, Church members have been quick to adapt. Whilst the Church was legally required to close for worship for the first three months of this financial year, we did not miss any of our regular services and were able to switch to virtual service immediately.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organization)

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

The congregation was quick to ensure that less computer literate members were supported in accessing online services. We quickly started to host virtual Home Bible Study groups, produce digital Children's Church content and instituted daily Bible Zoom reading and prayer groups.

The Church supported the vulnerable in our Church community and beyond, with the development of a food bank serving over 500 families food parcels from our 116 Stevenson Road building on the Larkman Estate.

Financially church members have continued to be faithful in their giving, with record donations despite the uncertain economic situation of the pandemic.

Paddock Street

After 16 years at 109-113 Dereham Road during this financial year the trustees concluded the search for a new church building. The trustees were looking to find a building that continued to be in a central location, but would have capacity for long-term expansion and flexibility. After successfully receiving change of use planning permission, in July 2020 we started the lease for 36 Paddock Street, an empty warehouse. We have signed a 25 year lease, with break-clauses after 15 and 20 years. This means we will be at Paddock Street for at least the next 15 years. As part of our lease agreement the landlord has funded much of the renovation work required.

From July 2020 we began renovating the building. This took a huge effort from the congregation with hundreds of volunteer hours of work, as well as the temporary increase in the church's payroll. In November 2020 the downstairs auditorium was completed and we were able to start using the building. By the end of this financial year the café area, nurseries, downstairs auditorium, sunday school rooms and offices had all been refurbished.

Additionally during the year we have re-roofed and re-fenced our building at 116 Stevenson Road.

Achievements and Performance

We host the annual UK Potter's House Children's Workers Conference which focuses on training and developing the ministry of the volunteers who work with children and young people in Sunday School/Children's Church/youth work. As well as attendees from the UK fellowship, we have had attendees from overseas churches. This conference is free of charge and is paid for from members' contributions, who also make their homes available for accommodation.

We currently have 'daughter' churches in Bury St Edmunds, Doncaster, Erdington, Glasgow, Leicester, Middlesbrough, Newcastle, Portsmouth and Southampton. The pastoral couples in these churches were trained within our church. We also have 'granddaughter' churches in Ipswich, Peterborough, Rugby, Solihull and Walsall. We have a pastoral couples acting as missionaries in Stockholm, Sweden. These churches are supported financially and spiritually by the Norwich congregation. These churches are invited each July to attend an annual Harvesters Homecoming, due to covid this three day event was virtual this year.

Plans for 2021/22

The trustees intend for the upstairs auditorium at Paddock Street to be operational from July 2021, with the bulk of renovations complete in time to host Harvesters Homecoming 2021.

The trustees will continue to invest funds in planting churches and regular revivals and outreaches. Plans for 2021/22 include further expression in both national and world evangelism. We envision continued church planting locally, regionally and internationally including continued missionary support in line with our objective.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organization)

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2021

Financial Review

The trustees consider that the stability of the church and the finances received have been satisfactory.

The Church continues to benefit from the generosity and support of its members through their giving. The trustees are happy with the level of income and the commitment of its members through their regular donations, which is boosted by the Gift Aid scheme.

Due to the disruption of Covid19 on the routine annual activities of the church (such as revival meetings, conference attendance and a virtual Harvesters Homecoming) many of our income and expenditure categories have different patterns to the historical trend. Additionally, due to the renovation on the Paddock Street building we have particularly high spending on building works and a temporarily increased payroll cost.

Investment Powers

The Constitution authorises the trustees to make and hold investments using general funds of the charity. No such investments are presently held.

Reserves Policy

The Charity's policy is to maintain sufficient unrestricted funds to cover the next month's expenditure. This requirement has been met throughout this financial year.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



.....
Basil Choudhry, Trustee

Date: 10th December 2021

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organization)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees (who are also the directors of the CIO for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the CIO and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on its behalf by:


.....

Basil Choudhry, Trustee

Date: 10th December 2021

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH

(A Charitable Incorporated Organization)

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 MARCH 2021

Independent Examiner's Report to the trustees of The Potters House Christian Fellowship UK Norwich Church ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the period ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the CIO (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the CIO's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the CIO's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body, for my work or for this report.

Signed: *R Saeed*

Date: 8 November 2021

Mr.R Saeed BSc MA ACCA

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 MARCH 2021

	Note	Restricted Funds Period 31 March 2021 £	Unrestricted Funds Period 31 March 2021 £	Total Funds Period 31 March 2021 £	Total Funds Period 31 March 2020 £
Income from					
Donation and legacies	3	82,224	314,540	396,764	322,967
Investments		-			33
Total income		82,224	314,540	396,764	323,000
Expenditure on:					
Charitable activities		98,389	344,644	443,034	321,628
Total expenditure		98,389	344,644	443,034	321,628
Net (expenditure)/income		(16,166)	(30,104)	(46,270)	1,372
Transfer between funds	12	2,882	(2,882)	-	-
Net movement in funds		(13,284)	(32,986)	(46,270)	1,372
Reconciliation of funds					
Total funds brought forward		5,558	50,357	55,915	54,543
Total funds carried forward		(7,726)	17,371	9,645	55,915

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 10 to 19 form part of these financial statements

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	233,016	147,769
		<u>233,016</u>	<u>147,769</u>
Current assets			
Debtors	9	-	-
Cash at bank and in hand		55,512	25,732
		<u>55,512</u>	<u>25,732</u>
Creditors: amounts falling due within one year	10	(51,882)	(13,450)
		<u>3,630</u>	<u>12,282</u>
Net current assets			
		3,630	12,282
Total assets less current liabilities		<u>236,645</u>	<u>160,051</u>
Creditors: amounts falling due after more than one year	11	(227,000)	(104,136)
		<u>9,645</u>	<u>55,915</u>
Total net assets		<u>9,645</u>	<u>55,915</u>
Charity funds			
Restricted funds	12	17,371	5,558
Unrestricted funds	12	(7,726)	50,357
		<u>9,645</u>	<u>55,915</u>
Total funds		<u>9,645</u>	<u>55,915</u>

The CIO was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to CIOs.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)
REGISTERED NUMBER: CE012803

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Basil Choudhry, Trustee

Date: 10 December 2021

The notes on pages 10 to 19 form part of these financial statements.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

1. General information

The Potters House Christian Fellowship UK Norwich Church is a Charitable Incorporated Organisation ("CIO") registered with The Charity Commission for England and Wales. The principal activities are those of a pentecostal church.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Potters House Christian Fellowship UK Norwich Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Motor vehicles	-	25%
Fixtures and fittings	-	25%

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The CIO operates a defined contribution pension scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees for the furtherance of the general objectives of the CIO which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted Funds Period 31 March 2021 £	Unrestricted Funds Period 31 March 2021 £	Total Funds Period 31 March 2021 £	Total Funds Period 31 March 2020 £
Donation	58,291	338,473	396,764	322,967
	<u>58,291</u>	<u>338,473</u>	<u>396,764</u>	<u>322,967</u>

4. Analysis of expenditure by activities

	Activities undertaken directly Period 31 March 2021 £	Support cost Period 31 March 2021 £	Total Funds Period 31 March 2021 £	Total Funds Period 31 March 2019 £
General ministry	191,759	58,775	250,534	327,535
Building works	192,500	-	192,500	-
	<u>384,259</u>	<u>58,775</u>	<u>443,034</u>	<u>322,967</u>

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

4. Analysis of expenditure by activities (continued)
Analysis of direct costs

	Period	Total funds
	March 31	Period
	2021	March 31
	£	2020
		£
Building works & running costs	168,866	65,285
World evangelism	53,881	44,828
Conference and seminars	6,055	24,209
Staff costs	76,830	27,257
Pastoral expenses	18,208	18,120
Visiting speakers	12,795	24,090
Fellowship tithe	19,539	18,735
Harvesters homecoming	2,432	10,608
Travel and impact teams	6,819	12,964
Revival	845	10,921
Equipment	5,176	6,518
Local outreach	1,590	8,253
New church support	8,537	16,407
Sunday school and youth group	-	1,154
Other	2,686	2,785
	<u>384,259</u>	<u>292,134</u>

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

4 Analysis of expenditure by activities (continued)

Analysis of support costs

	Period March 31 2021 £	Total funds Period March 31 2021 £	Total funds Period March 31 2020 £
Self-employed contractors (cleaners & evangelist)	5,719	5,719	16,146
Depreciation	25,813	25,813	5,907
Governance costs	15,958	15,958	3,465
Telephone and broadband	2,864	2,864	2,662
Hospitality and entertainment	1,918	1,918	2,666
Motor running	1,728	1,728	1,645
Books and periodicals	1,040	1,040	802
Equipment	1,029	1,029	325
Other	2,706	2,706	1,783
	<u>58,775</u>	<u>58,775</u>	<u>35,401</u>

5 Independent examiner's remuneration

	Period 31-Mar 2021 £	Period 31-Mar 2020 £
Fees payable to the CIO's independent examiner for the independent examination of the CIO's annual accounts	<u>620</u>	<u>350</u>

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

6. Staff costs

	Period March 31 2021	Period March 31 2020 £
Wages and salaries	70,707	24,162
Social security costs	5,126	820
Contribution to defined contribution pension schemes	725	725
	<u>76,559</u>	<u>25,706</u>

The average number of persons employed by the CIO during the period was as follows:

	Period March 31 2021 No.	Period March 31 2020 No.
General ministry	3	2
Buiding works	2	-
	<u>5</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

Paragraph 9.32 of the Charities SORP (FRS 102) requires all charities to disclose the total of any employee benefits received by trustees and its key management personnel for their services - see note 7 for details of Trustee remuneration and expenses.

7. Trustees' remuneration and expenses

During the period, a Trustee has been paid remuneration or has received other benefits from an employment with the CIO in his capacity as Church Pastor. The value of Trustees' remuneration and other benefits was as follows:

		Period March 31 2021 £	Period March 31 2019 £
Paul Boddy	Remuneration	14,340	14,340
	Pension contributions paid	430	430
	Other benefits	-	-

During the period ended 31 March 2019, expenses totalling £18,119.72 were reimbursed or paid directly to 1 Trustee.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

8. Tangible fixed assets

	Freehold property £	Motor Vehicle £	Fixtures and fittings £	Total £
Cost or Valuation				
At 1 April 2019	141,862	4,125	1,782	147,769
Additions		-	85,247	-
At 31 March 2021	<u>141,862</u>	<u>4,125</u>	<u>87,029</u>	<u>233,016</u>
Depreciation				
At 1 April 2020	5,706	4,124	1,782	11,612
Charge for the period	2,837	1,031	21,757	25,813
At 31 March 2020	<u>8,543</u>	<u>5,155</u>	<u>23,539</u>	<u>37,425</u>
Net book value				
At 31 March 2021	<u>139,025</u>	<u>3,094</u>	<u>65,271</u>	<u>207,390</u>

9. Debtors

	2020 £	2020 £
Due within one year		
Prepayment and accrued income	-	-
	<u>-</u>	<u>-</u>

10. Creditors: Amount falling due within one year

	2021 £	2020 £
Stevenson Road Mortgage	10,800	-
Paddock Street Renovation Loan	15,000	-
Credit Cards	15,149	3,280
Other Creditors	6,742	7,160
PAYE & NI	4,190	3,010
	<u>51,882</u>	<u>13,450</u>

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

11. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Stevenson Road Mortgage	92,000	104,136
Paddock Street Renovation Loan	135,000	-
	<u>227,000</u>	<u>104,136</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2021	2020
	£	£
Payable or repayable by instalments	125,136	78,351
	<u>125,136</u>	<u>78,351</u>

The Stevenson Road Mortgage is secured on the CIO's freehold property: 116 Stevenson Road, Norwich, NR5 8TN.
The Paddock Street Renovation Loan is unsecured and interest free.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

12. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £	Balance at 31 March 2020 £
Unrestricted funds					
General funds	314,540	(344,644)	(2,882)	(32,986)	50,357
Restricted funds					
Love offering	3,702	(12,795)	9,094		
Evangelism	47,415	(60,699)	-	(13,284)	2,534
Conference	100	(6,055)	5,955		
Harvesters	7,074	(2,432)	(4,641)		
Building	23,933	(16,407)	(7,526)		
	82,224	(98,389)	2,882	(13,284)	5,558
Total of funds	396,764	(443,034)	-	(46,270)	1,372

Love Offering — Donations given for love offering are given specifically for the visiting speaker. All money given is passed onto the visiting speaker.

Evangelism — Donations to this fund are for the purpose of supporting mission. Primarily the churches launched from the Norwich congregation in the UK and Stockholm, Sweden, but also to support other Potters House Churches as the need arises. For example the funds are used to cover the missionary church costs, missionary family living costs, and travel and expenses (as the need arises) for church leadership to visit in order to assist with the work with preaching, counselling, offering support and training.

Conference — The UK Potters House hold an annual conference which is free to attend; donations given for conference are given specifically to help cover these costs.

Building — These funds are those donated specifically for building works.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK NORWICH CHURCH
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

13. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £	Balance at 31 March 2020 £
General funds	314,540	(344,644)	(2,882)	(32,986)	(1,162)
Restricted funds	82,224	(98,389)	2,882	(13,284)	2,534
	<u>396,764</u>	<u>(443,034)</u>	<u>-</u>	<u>(46,270)</u>	<u>1,372</u>

14. Analysis of net assets between funds.

Analysis of net assets between funds - current period

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets	-	233,016	233,016	147,769
Current assets	-	55,512	55,512	25,732
Creditors due within one year	-	(51,882)	(51,882)	(13,450)
Creditors due in more than one year	-	(227,000)	(227,000)	(104,136)
Total	<u>-</u>	<u>9,645</u>	<u>9,645</u>	<u>55,915</u>

15. Pension Commitments

The CIO operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the CIO in an independently administered fund. The pension cost charge represents contributions payable by the CIO to the fund and amounted to £725

16. Related party transaction

Details of Trustee remuneration and expenses is given in note 7.
During the period, the wife of Pastor Paul Boddy received a gross salary of £9,822 from the CIO.