

REGISTERED COMPANY NUMBER: 11074719 (England and Wales)
REGISTERED CHARITY NUMBER: 1176475

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
KESWICK TO BARROW WALK**

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

KESWICK TO BARROW WALK

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

KESWICK TO BARROW WALK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the Company is established are:

to arrange, manage and undertake the annual event of the Keswick to Barrow Walk in line with government guidelines,

to encourage the goodwill and involvement of the wider community in its activities,

to foster community and encourage civic pride,

to arrange, manage and undertake similar events in accordance with government guidelines and

to make donations, from funds raised, to charities and other good causes based principally but not exclusively in South Cumbria for the benefits of the inhabitants.

Public benefit

The trustees confirm that they have complied with their duty under section 4(2) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the association's aims through the activities described above is consistent therewith.

Volunteers

The charity relies upon volunteers for the fulfilment of its objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In May 2022 the K2B Committee held a full walk with just under 2000 walkers participating. The proceeds, £323,881, from this event were allocated and shared across a number of charities at an Awards Ceremony at the end of November 2022.

On January 21st registration opened for the May 2023 event. Numbers are up approx. 20% on the May 2022 event. We hope that this translates into a higher amount being donated in November 2023.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Financial position

The reserves as at 31 March 2023 were £177,153.

Reserves policy

It is the charity's policy that funds not presently committed should be maintained at a level sufficient to fund the following year's Keswick to Barrow Walk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

There has been an average of 4 trustees throughout the period. Any new appointments are at the recommendation of the board.

KESWICK TO BARROW WALK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees must, as per the governing document, have at least four trustees serving at any one time. The board of trustees meet at six monthly intervals.

The board of trustees have appointed a management committee to oversee the charitable company's operational management. This committee which includes the trustees meets monthly.

Induction and training of new trustees

All new trustees are given training and have knowledge of the charity's activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11074719 (England and Wales)

Registered Charity number

1176475

Registered office

The Tower
Daltongate Business Centre
Ulverston
Cumbria
LA12 7AJ

Trustees

Mr R L Barnes Director
Ms J Kirkham Director
Mr J E McIntosh Director
Mr I C Walmsley Director

Independent Examiner

J F Hornby
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ


Bankers

Barclays Bank plc
86-88 Dalton Road
Barrow in Furness
Cumbria
LA14 1JF

Approved by order of the board of trustees on 30 November 2023 and signed on its behalf by:

KESWICK TO BARROW WALK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Ms J Kirkham - Trustee

A handwritten signature in cursive script, appearing to read 'J Kirkham', is positioned to the right of the printed name.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KESWICK TO BARROW WALK**

Independent examiner's report to the trustees of Keswick To Barrow Walk ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J F Hornby

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

30 November 2023

KESWICK TO BARROW WALK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,093	-	4,093	6,460
Other trading activities	2	439,726	-	439,726	356,673
Total		<u>443,819</u>	<u>-</u>	<u>443,819</u>	<u>363,133</u>
EXPENDITURE ON					
Charitable activities					
Keswick to Barrow walk		436,471	-	436,471	319,619
NET INCOME		7,348	-	7,348	43,514
RECONCILIATION OF FUNDS					
Total funds brought forward		169,805	-	169,805	126,291
TOTAL FUNDS CARRIED FORWARD		<u>177,153</u>	<u>-</u>	<u>177,153</u>	<u>169,805</u>

KESWICK TO BARROW WALK

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	5	19,502	-	19,502	-
Cash at bank		157,651	-	157,651	169,805
		<u>177,153</u>	<u>-</u>	<u>177,153</u>	<u>169,805</u>
NET CURRENT ASSETS		<u>177,153</u>	<u>-</u>	<u>177,153</u>	<u>169,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		177,153	-	177,153	169,805
NET ASSETS		<u>177,153</u>	<u>-</u>	<u>177,153</u>	<u>169,805</u>
FUNDS	6				
Unrestricted funds				177,153	169,805
TOTAL FUNDS				<u>177,153</u>	<u>169,805</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

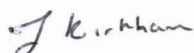
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2023 and were signed on its behalf by:



Ms J Kirkham - Trustee

KESWICK TO BARROW WALK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Income received may be used for any purpose so long as it meets the aims and objectives as outlined in the charity's governing document. This income is classified as unrestricted funds.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	439,726	356,673

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

KESWICK TO BARROW WALK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,460	-	6,460
Other trading activities	356,673	-	356,673
Total	<u>363,133</u>	<u>-</u>	<u>363,133</u>
EXPENDITURE ON			
Charitable activities			
Keswick to Barrow walk	319,619	-	319,619
NET INCOME	43,514	-	43,514
RECONCILIATION OF FUNDS			
Total funds brought forward	126,291	-	126,291
TOTAL FUNDS CARRIED FORWARD	<u>169,805</u>	<u>-</u>	<u>169,805</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Prepayments	19,502	-

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	169,805	7,348	177,153
TOTAL FUNDS	<u>169,805</u>	<u>7,348</u>	<u>177,153</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	443,819	(436,471)	7,348
TOTAL FUNDS	<u>443,819</u>	<u>(436,471)</u>	<u>7,348</u>

KESWICK TO BARROW WALK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	126,291	43,514	169,805
TOTAL FUNDS	<u>126,291</u>	<u>43,514</u>	<u>169,805</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	363,133	(319,619)	43,514
TOTAL FUNDS	<u>363,133</u>	<u>(319,619)</u>	<u>43,514</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	126,291	50,862	177,153
TOTAL FUNDS	<u>126,291</u>	<u>50,862</u>	<u>177,153</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	806,952	(756,090)	50,862
TOTAL FUNDS	<u>806,952</u>	<u>(756,090)</u>	<u>50,862</u>

The accumulated funds from Keswick to Barrow Walk Committee of £125,932 were transferred in to the company on 1st April 2018.

KESWICK TO BARROW WALK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

KESWICK TO BARROW WALK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,093	6,460
Other trading activities		
Fundraising events	439,726	356,673
Total incoming resources	443,819	363,133
EXPENDITURE		
Charitable activities		
Donations	331,188	216,186
Refreshments	17,297	11,994
Walk day support	72,953	67,037
General expenses	4,181	8,381
Software costs	10,852	16,021
	436,471	319,619
Total resources expended	436,471	319,619
Net income	7,348	43,514