

REGISTERED COMPANY NUMBER: CE012800 (England and Wales)  
REGISTERED CHARITY NUMBER: 1176474

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
WOW Youth Musical Theatre CIO

A Hunter & Co Ltd  
Chartered Certified Accountants  
61 St Thomas Street  
Weymouth  
Dorset  
DT4 8EQ

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for the Year Ended 31 March 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

In planning activities for the year, we considered the Charity Commission's guidance on public benefit. The core focus of our activities remains to offer young people, aged 10 to 18, opportunities to develop their life skills and talent through the art of musical theatre, performed to the highest standards. We have a limited number of places each year for new members and these are selected at audition, having only regard to their ability to sing, dance and act. We work to ensure that financial circumstances are not a barrier to joining WOW or participating in our activities.

WOW's Trustees give freely of their time to enable rehearsals and productions to happen. Additional volunteers provide invaluable support in areas such as fundraising, costumes and backstage.

WOW continues to be affiliated to the Dorset Youth Association, which provides helpful advice as well as access to the Disclosure and Barring Service for checks on our volunteers.

### **Main activities**

WOW celebrated its 40th anniversary in 2022 with a production of 'Grease the Musical' in April and a compilation 'WOW Show' in November, both directed and choreographed by Martine Burt. The 40th Anniversary WOW Show received four National Operatic and Dramatic Association award nominations for the Southwest region and won the award for Company Movement and Dance.

Bucket collections from these two shows enabled WOW to donate £340 to the United Nations Children's Fund and £300 to the Young Minds mental health charity. WOW's cabaret group also performed in support of local charities including, Weymouth Rotary's Fayre in the Square, Weymouth and Portland Lions' Club Christmas Show and the Multiple Sclerosis Society.

WOW continued to provide free loans of professional sound equipment to schools for their performances, saving them significant hire fees. Current and former WOW members also benefitted from free access to our studio to rehearse and record pieces for their courses and College auditions.

WOW improved ventilation in the building with the installation of four roof lights in the rehearsal space and the repair of the downstairs sash windows. This work was undertaken to reduce the risk of transmission of COVID-19 and other airborne viruses and to help protect everyone's health.

### **Financial 2022/2023**

Income of £84,118 from the two shows accounted for 85 per cent of WOW's incoming resources of £98,478. Spending of £74,053 on core charitable creative activities, principally production costs, including advertising, accounted for 75 per cent of the total expenditure of £95,023. A significant proportion of the £10,385 spent on repairs and maintenance was to improve ventilation in the building for a healthier working environment. WOW's net income for the period was £3,455.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

CE012800 (England and Wales)

### **Registered Charity number**

1176474

### **Registered office**

18 Southill Garden Drive  
Weymouth  
Dorset  
DT4 9UP

### **Trustees**

A McKechan  
Miss Z Stockley  
Mrs J Stockley  
Mrs N Brunell  
Mrs J Hurdiss  
R Pattinson  
Mrs K Purnell  
Ms S Lucken  
Ms M Moore  
Ms L J B Baldwin

### **Company Secretary**

### **Independent Examiner**

A Hunter & Co Ltd  
Chartered Certified Accountants  
61 St Thomas Street  
Weymouth  
Dorset  
DT4 8EQ

Approved by order of the board of trustees on 7 January 2025 and signed on its behalf by:

A McKechan - Trustee

Independent Examiner's Report to the Trustees of  
WOW Youth Musical Theatre CIO

**Independent examiner's report to the trustees of WOW Youth Musical Theatre CIO ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Hunter

A Hunter & Co Ltd  
Chartered Certified Accountants  
61 St Thomas Street  
Weymouth  
Dorset  
DT4 8EQ

7 January 2025

WOW Youth Musical Theatre CIO

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		12,657	10,346
<b>Charitable activities</b>			
General		520	800
Other trading activities	2	129,525	87,275
Investment income	3	545	57
<b>Total</b>		<u>143,247</u>	<u>98,478</u>
<b>EXPENDITURE ON</b>			
Raising funds		51	989
<b>Charitable activities</b>			
General		<u>124,257</u>	<u>94,034</u>
<b>Total</b>		<u>124,308</u>	<u>95,023</u>
<b>NET INCOME</b>		18,939	3,455
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		201,857	198,402
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>220,796</u></u>	<u><u>201,857</u></u>

The notes form part of these financial statements

WOW Youth Musical Theatre CIO

Balance Sheet

31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	141,024	141,930
<b>CURRENT ASSETS</b>			
Debtors	8	15,319	7,185
Cash at bank and in hand		65,126	53,333
		<u>80,445</u>	<u>60,518</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(673)	(591)
<b>NET CURRENT ASSETS</b>		<u>79,772</u>	<u>59,927</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		220,796	201,857
<b>NET ASSETS</b>		<u>220,796</u>	<u>201,857</u>
<b>FUNDS</b>	10		
Unrestricted funds		220,796	201,857
<b>TOTAL FUNDS</b>		<u>220,796</u>	<u>201,857</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WOW Youth Musical Theatre CIO

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 January 2025 and were signed on its behalf by:

A McKechnan - Trustee



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Fundraising events	3,039	2,100
Shop income	153	1,057
The WOW Show	-	28,361
Grease	-	55,757
Jamie	36,652	-
Matilda	18,195	-
Oliver	71,426	-
Footloose	60	-
	<u>129,525</u>	<u>87,275</u>

**3. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>545</u>	<u>57</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>906</u>	<u>1,066</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	10,346
<b>Charitable activities</b>	
General	800
Other trading activities	87,275
Investment income	57
<b>Total</b>	<u>98,478</u>
<b>EXPENDITURE ON</b>	
Raising funds	989
<b>Charitable activities</b>	
General	94,034
<b>Total</b>	<u>95,023</u>
<b>NET INCOME</b>	3,455
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	198,402
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>201,857</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023 and 31 March 2024	135,433	12,335	455	148,223
<b>DEPRECIATION</b>				
At 1 April 2023	-	6,293	-	6,293
Charge for year	-	906	-	906
At 31 March 2024	-	7,199	-	7,199
<b>NET BOOK VALUE</b>				
At 31 March 2024	135,433	5,136	455	141,024
At 31 March 2023	135,433	6,042	455	141,930

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Prepayments	15,319	7,185

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade creditors	(1)	-
Accrued expenses	674	591
	673	591

**10. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	201,857	18,939	220,796
<b>TOTAL FUNDS</b>	201,857	18,939	220,796

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	143,247	(124,308)	18,939
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>143,247</u>	<u>(124,308)</u>	<u>18,939</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	198,402	3,455	201,857
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>198,402</u>	<u>3,455</u>	<u>201,857</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,478	(95,023)	3,455
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>98,478</u>	<u>(95,023)</u>	<u>3,455</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	198,402	22,394	220,796
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>198,402</u>	<u>22,394</u>	<u>220,796</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	241,725	(219,331)	22,394
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>241,725</u>	<u>(219,331)</u>	<u>22,394</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

WOW Youth Musical Theatre CIO

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
Donations	5,682	3,447
Subscriptions	6,975	6,900
	<hr/>	<hr/>
	12,657	10,346
<b>Other trading activities</b>		
Fundraising events	3,039	2,100
Shop income	153	1,057
The WOW Show	-	28,361
Grease	-	55,757
Jamie	36,652	-
Matilda	18,195	-
Oliver	71,426	-
Footloose	60	-
	<hr/>	<hr/>
	129,525	87,275
<b>Investment income</b>		
Deposit account interest	545	57
<b>Charitable activities</b>		
Hall Hire	520	800
	<hr/>	<hr/>
<b>Total incoming resources</b>	143,247	98,478
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	51	989
<b>Charitable activities</b>		
Show Production costs	106,470	69,274
Rehearsal Pianist	-	1,749
Music Scores and Costumes	-	127
	<hr/>	<hr/>
	106,470	71,150
<b>Support costs</b>		
<b>Management</b>		
Advertising	-	168

This page does not form part of the statutory financial statements

WOW Youth Musical Theatre CIO

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>Management Finance</b>		
Bank charges	203	145
<b>Information technology</b>		
Repairs and renewals	21	-
<b>Human resources</b>		
Depreciation of tangible fixed assets	906	1,066
<b>Other 2</b>		
Rates and water	228	77
Insurance	3,082	2,273
Advertising	140	2,903
Light and heat	2,934	2,033
Telephone	600	309
Postage and stationery	24	597
Hall Cleaning	75	512
Repairs and Maintenance	6,923	10,385
Rent	360	360
	<hr/> 14,366	<hr/> 19,449
<b>Other 3</b>		
Sundries	932	687
Gifts and Donations	770	970
	<hr/> 1,702	<hr/> 1,657
<b>Governance costs</b>		
Sundries	169	-
Accountancy and legal fees	420	399
	<hr/> 589	<hr/> 399
Total resources expended	<hr/> 124,308	<hr/> 95,023
<b>Net income</b>	<hr/> <hr/> 18,939	<hr/> <hr/> 3,455

This page does not form part of the statutory financial statements