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Filename:	W471A-Charity accounts (draft)-AH-20240103-122838-697.PDF
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REGISTERED COMPANY NUMBER: CE012800 (England and Wales)
REGISTERED CHARITY NUMBER: 1176474

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
WOW Youth Musical Theatre CIO

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

Contents of the Financial Statements
for the Year Ended 31 March 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

In planning activities for the year, we considered the Charity Commission's guidance on public benefit. The core focus of our activities remains to offer young people, aged 10 to 18, opportunities to develop their life skills and talent through the art of musical theatre, performed to the highest standards. We have a limited number of places each year for new members and these are selected at audition, having only regard to their ability to sing, dance and act. We work to ensure that financial circumstances are not a barrier to joining WOW or participating in our activities.

WOW's Trustees give freely of their time to enable rehearsals and productions to happen. Additional volunteers provide invaluable support in areas such as fundraising, costumes and backstage.

WOW continues to be affiliated to the Dorset Youth Association, which provides helpful advice as well as access to the Disclosure and Barring Service for checks on our volunteers.

Main activities

WOW celebrated its 40th anniversary in 2022 with a production of 'Grease the Musical' in April and a compilation 'WOW Show' in November, both directed and choreographed by Martine Burt. The 40th Anniversary WOW Show received four National Operatic and Dramatic Association award nominations for the Southwest region and won the award for Company Movement and Dance.

Bucket collections from these two shows enabled WOW to donate £340 to the United Nations Children's Fund and £300 to the Young Minds mental health charity. WOW's cabaret group also performed in support of local charities including, Weymouth Rotary's Fayre in the Square, Weymouth and Portland Lions' Club Christmas Show and the Multiple Sclerosis Society.

WOW continued to provide free loans of professional sound equipment to schools for their performances, saving them significant hire fees. Current and former WOW members also benefitted from free access to our studio to rehearse and record pieces for their courses and College auditions.

WOW improved ventilation in the building with the installation of four roof lights in the rehearsal space and the repair of the downstairs sash windows. This work was undertaken to reduce the risk of transmission of COVID-19 and other airborne viruses and to help protect everyone's health.

Financial 2022/2023

Income of £84,118 from the two shows accounted for 85 per cent of WOW's incoming resources of £98,478. Spending of £74,053 on core charitable creative activities, principally production costs, including advertising, accounted for 75 per cent of the total expenditure of £95,023. A significant proportion of the £10,385 spent on repairs and maintenance was to improve ventilation in the building for a healthier working environment. WOW's net income for the period was £3,455.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012800 (England and Wales)

Registered Charity number

1176474

Registered office

18 Southill Garden Drive
Weymouth
Dorset
DT4 9UP

Trustees

A McKechn
Miss Z Stockley
Mrs J Stockley
Mrs N Brunell
Mrs C Taylor (resigned 28.9.22)
Mrs J Hurdiss
R Pattinson
Mrs K Purnell
Ms S Lucken
Ms M Moore
Ms L J B Baldwin (appointed 8.6.22)

Company Secretary

Independent Examiner

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

Approved by order of the board of trustees on 3 January 2024 and signed on its behalf by:

A McKechn - Trustee

Independent examiner's report to the trustees of WOW Youth Musical Theatre CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Hunter

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

3 January 2024

WOW Youth Musical Theatre CIO

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,346	4,759
Charitable activities			
General		800	2,740
Other trading activities	2	87,275	14,052
Investment income	3	57	-
Other income		-	14,906
Total		<u>98,478</u>	<u>36,457</u>
EXPENDITURE ON			
Raising funds		989	-
Charitable activities			
General		94,034	20,550
Total		<u>95,023</u>	<u>20,550</u>
NET INCOME		3,455	15,907
RECONCILIATION OF FUNDS			
Total funds brought forward		198,402	182,495
TOTAL FUNDS CARRIED FORWARD		<u><u>201,857</u></u>	<u><u>198,402</u></u>

The notes form part of these financial statements

WOW Youth Musical Theatre CIO

Balance Sheet
31 March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	141,930	142,996
CURRENT ASSETS			
Debtors	8	7,185	6,682
Cash at bank		53,333	49,364
		<hr/> 60,518	<hr/> 56,046
CREDITORS			
Amounts falling due within one year	9	(591)	(640)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 59,927	<hr/> 55,406
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 201,857	<hr/> 198,402
NET ASSETS		<hr/> <hr/> 201,857	<hr/> <hr/> 198,402
FUNDS	10		
Unrestricted funds		<hr/> 201,857	<hr/> 198,402
TOTAL FUNDS		<hr/> <hr/> 201,857	<hr/> <hr/> 198,402

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

WOW Youth Musical Theatre CIO

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 January 2024 and were signed on its behalf by:

A McKechnan - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	2,100	17
Shop income	1,057	-
The WOW Show	28,361	14,035
Grease	55,757	-
	<u>87,275</u>	<u>14,052</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	57	-
	<u>57</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	1,066	1,255
	<u>1,066</u>	<u>1,255</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,759
Charitable activities	
General	2,740
Other trading activities	14,052
Other income	14,906
Total	<u>36,457</u>

EXPENDITURE ON

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
General	20,550
	<hr/>
NET INCOME	15,907
RECONCILIATION OF FUNDS	
Total funds brought forward	182,495
	<hr/>
TOTAL FUNDS CARRIED FORWARD	198,402
	<hr/> <hr/>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	135,433	12,335	455	148,223
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2022	-	5,227	-	5,227
Charge for year	-	1,066	-	1,066
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	6,293	-	6,293
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2023	135,433	6,042	455	141,930
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	135,433	7,108	455	142,996
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments	7,185	6,682
	<u>7,185</u>	<u>6,682</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accrued expenses	591	640
	<u>591</u>	<u>640</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	198,402	3,455	201,857
	<u>198,402</u>	<u>3,455</u>	<u>201,857</u>
TOTAL FUNDS	<u>198,402</u>	<u>3,455</u>	<u>201,857</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	98,478	(95,023)	3,455
	<u>98,478</u>	<u>(95,023)</u>	<u>3,455</u>
TOTAL FUNDS	<u>98,478</u>	<u>(95,023)</u>	<u>3,455</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	182,495	15,907	198,402
	<u>182,495</u>	<u>15,907</u>	<u>198,402</u>
TOTAL FUNDS	<u>182,495</u>	<u>15,907</u>	<u>198,402</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,457	(20,550)	15,907
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,457</u>	<u>(20,550)</u>	<u>15,907</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	182,495	19,362	201,857
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>182,495</u>	<u>19,362</u>	<u>201,857</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,935	(115,573)	19,362
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>134,935</u>	<u>(115,573)</u>	<u>19,362</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	3,447	1,174
Subscriptions	6,900	3,585
	<hr/>	<hr/>
	10,346	4,759
Other trading activities		
Fundraising events	2,100	17
Shop income	1,057	-
The WOW Show	28,361	14,035
Grease	55,757	-
	<hr/>	<hr/>
	87,275	14,052
Investment income		
Deposit account interest	57	-
Charitable activities		
Hall Hire	800	905
Grants	-	1,835
	<hr/>	<hr/>
	800	2,740
Other income		
Theatre Tax credit	-	14,906
	<hr/>	<hr/>
Total incoming resources	98,478	36,457
EXPENDITURE		
Other trading activities		
Purchases	989	-
Charitable activities		
Show Production costs	69,274	5,898
Rehearsal Pianist	1,749	2,318
Music Scores and Costumes	127	-
	<hr/>	<hr/>
	71,150	8,216
Support costs		

WOW Youth Musical Theatre CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Support costs		
Management		
Advertising	168	-
Finance		
Bank charges	145	35
Human resources		
Depreciation of tangible fixed assets	1,066	1,254
Other 2		
Rates and water	77	175
Insurance	2,273	2,682
Advertising	2,903	500
Light and heat	2,033	1,596
Telephone	309	343
Postage and stationery	597	32
Hall Cleaning	512	793
Repairs and Maintenance	10,385	1,355
Rent	360	555
	<hr/>	<hr/>
	19,449	8,031
Other 3		
Sundries	687	399
Gifts and Donations	970	-
	<hr/>	<hr/>
	1,657	399
Governance costs		
Accountancy and legal fees	399	395
Legal fees	-	2,220
	<hr/>	<hr/>
	399	2,615
Total resources expended	<hr/>	<hr/>
	95,023	20,550
Net income	<hr/>	<hr/>
	3,455	15,907

This page does not form part of the statutory financial statements