

REGISTERED COMPANY NUMBER: CE012800 (England and Wales)
REGISTERED CHARITY NUMBER: 1176474

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
WOW Youth Musical Theatre CIO

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

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for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

In planning activities for the year, we kept in mind the Charity Commission's guidance on public benefit. The core focus of our activities remains to offer young people, aged 10 to 18, opportunities to develop their life skills and talent through the art of musical theatre, performed to the highest standards. We have a limited number of places each year for new members and these are selected at audition, having only regard to their ability to sing, dance and act. We work to ensure that financial circumstances are not a barrier to joining WOW or participating in our activities.

WOW is operated by a committee of unpaid volunteers who give freely of their time and also act as trustees of the group's charitable status. Additional volunteers provide invaluable support in areas such as fundraising, costumes and backstage.

WOW continues to be affiliated to the Dorset Youth Association, which provides helpful advice as well as access to the Disclosure and Barring Service for checks on our volunteers.

Main activities

WOW made a joyous return to the stage in November 2021 with a one-act WOW Show, directed and choreographed by Martine Burt. This was WOW's first production for two years. It was performed by a core cast of 21 who had continued with WOW through the challenges of the pandemic period, including remote and hybrid rehearsals in groups.

Bucket collections from the show, which was dedicated to the memory of two former members, raised £330 for causes nominated by their families - Papyrus and the RSPB.

In December 2021, a group of 12 performed a 30-minute cabaret for members of the Dorset branch of the Multiple Sclerosis Society, which was warmly received by the audience. That same month, WOW provided the free loan of professional radio microphone equipment to Wey Valley Academy for their production of Elf, the Musical, saving them significant hire fees.

WOW continued to give current and former members free access to our studio to rehearse and record pieces for their Performing Arts College auditions.

Financial 2019/2020

Around 40 per cent of our incoming resources of £36,451 was made up of Theatre Tax Credits of £14,096. Income of £14,035 from our single show made up over 60 per cent of the £22,355 of other income. With expenditure of £20,550, this enabled WOW to end the year with net income of £15,907 compared with -£18,405 for the previous year. Overall movement in funds for the current year and prior year combined was therefore -£2,498.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012800 (England and Wales)

Registered Charity number

1176474

Registered office

18 Southill Garden Drive
Weymouth
Dorset
DT4 9UP

Trustees

A McKechan
Miss Z Stockley
Mrs J Stockley
Mrs N Brunell
Mrs C Taylor (resigned 28.9.22)
Mrs J Hurdiss
R Pattinson
Mrs K Purnell
Ms S Lucken
Ms M Moore
Ms J E Guercio (resigned 5.6.21)
Ms L J B Baldwin (appointed 8.6.22)

Company Secretary

Independent Examiner

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

Approved by order of the board of trustees on 11 January 2023 and signed on its behalf by:

A McKechan - Trustee

Independent examiner's report to the trustees of WOW Youth Musical Theatre CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Hunter
FCCA
A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

11 January 2023

WOW Youth Musical Theatre CIO

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,759	4,152
Charitable activities			
General		2,740	1,831
Other trading activities	2	14,052	108
Investment income	3	-	5
Other income		14,906	-
Total		<u>36,457</u>	<u>6,096</u>
EXPENDITURE ON			
Charitable activities			
General		20,550	24,501
NET INCOME/(EXPENDITURE)		15,907	(18,405)
RECONCILIATION OF FUNDS			
Total funds brought forward		182,495	200,900
TOTAL FUNDS CARRIED FORWARD		<u><u>198,402</u></u>	<u><u>182,495</u></u>

The notes form part of these financial statements

WOW Youth Musical Theatre CIO

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	7	142,996	144,251
CURRENT ASSETS			
Debtors	8	6,682	1,405
Cash at bank		49,364	37,404
		<hr/> 56,046	<hr/> 38,809
CREDITORS			
Amounts falling due within one year	9	(640)	(565)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 55,406	<hr/> 38,244
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 198,402	<hr/> 182,495
NET ASSETS		<hr/> <hr/> 198,402	<hr/> <hr/> 182,495
FUNDS	10		
Unrestricted funds		<hr/> 198,402	<hr/> 182,495
TOTAL FUNDS		<hr/> <hr/> 198,402	<hr/> <hr/> 182,495

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

WOW Youth Musical Theatre CIO

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 January 2023 and were signed on its behalf by:

A McKechnan - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	17	-
The WOW Show	14,035	-
Shrek	-	108
	<u>14,052</u>	<u>108</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	-	5
	<u>-</u>	<u>5</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>1,255</u>	<u>1,476</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,152
Charitable activities	
General	1,831
Other trading activities	108
Investment income	5
Total	<u>6,096</u>

EXPENDITURE ON

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
General	24,501
NET INCOME/(EXPENDITURE)	(18,405)

RECONCILIATION OF FUNDS

Total funds brought forward	200,900
TOTAL FUNDS CARRIED FORWARD	182,495

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	135,433	12,335	455	148,223
DEPRECIATION				
At 1 April 2021	-	3,972	-	3,972
Charge for year	-	1,255	-	1,255
At 31 March 2022	-	5,227	-	5,227
NET BOOK VALUE				
At 31 March 2022	135,433	7,108	455	142,996
At 31 March 2021	135,433	8,363	455	144,251

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Prepayments	6,682	1,405

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Accrued expenses	640	565

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	182,495	15,907	198,402
TOTAL FUNDS	182,495	15,907	198,402

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,457	(20,550)	15,907
TOTAL FUNDS	36,457	(20,550)	15,907

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	200,900	(18,405)	182,495
TOTAL FUNDS	200,900	(18,405)	182,495

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,096	(24,501)	(18,405)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,096</u>	<u>(24,501)</u>	<u>(18,405)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	200,900	(2,498)	198,402
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>200,900</u>	<u>(2,498)</u>	<u>198,402</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,553	(45,051)	(2,498)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,553</u>	<u>(45,051)</u>	<u>(2,498)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Donations	1,174	1,185
Gift aid	-	590
Subscriptions	3,585	2,375
	<hr/>	<hr/>
	4,759	4,152
Other trading activities		
Fundraising events	17	-
The WOW Show	14,035	-
Shrek	-	108
	<hr/>	<hr/>
	14,052	108
Investment income		
Deposit account interest	-	5
Charitable activities		
Hall Hire	905	430
Grants	1,835	1,401
	<hr/>	<hr/>
	2,740	1,831
Other income		
Theatre Tax credit	14,906	-
	<hr/>	<hr/>
Total incoming resources	36,457	6,096
EXPENDITURE		
Charitable activities		
Show Production costs	5,898	10,941
Rehearsal Pianist	2,318	2,754
	<hr/>	<hr/>
	8,216	13,695
Support costs		
Finance		
Bank charges	35	-

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Finance		
Information technology		
Repairs and renewals	-	146
Human resources		
Depreciation of tangible fixed assets	1,254	1,476
Other 2		
Rates and water	175	26
Insurance	2,682	4,331
Advertising	500	1,030
Light and heat	1,596	1,147
Telephone	343	367
Postage and stationery	32	154
Hall Cleaning	793	396
Repairs and Maintenance	1,355	338
Rent	555	360
	<hr/>	<hr/>
	8,031	8,149
Other 3		
Sundries	399	757
Governance costs		
Sundries	-	278
Accountancy and legal fees	395	-
Legal fees	2,220	-
	<hr/>	<hr/>
	2,615	278
	<hr/>	<hr/>
Total resources expended	20,550	24,501
	<hr/>	<hr/>
Net income/(expenditure)	15,907	(18,405)
	<hr/>	<hr/>