

REGISTERED COMPANY NUMBER: CE012800 (England and Wales)
REGISTERED CHARITY NUMBER: 1176474

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
WOW Youth Musical Theatre CIO

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

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for the Year Ended 31 March 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

In planning activities for the year, we kept in mind the Charity Commission's guidance on public benefit. The core focus of our activities remains to offer young people, aged 10 to 18, opportunities to develop their life skills and talent through the art of musical theatre, performed to the highest standards. We have a limited number of places each year for new members and these are selected at audition, having only regard to their ability to sing, dance and act. We work to ensure that financial circumstances are not a barrier to joining WOW or participating in our activities.

WOW is operated by a committee of unpaid volunteers who give freely of their time and also act as trustees of the group's charitable status. Additional volunteers provide invaluable support in areas such as fundraising, costumes and backstage.

WOW continues to be affiliated to the Dorset Youth Association, which provides helpful advice as well as access to the Disclosure and Barring Service for checks on our volunteers. Their advice, together with guidance from the National Youth Association has proved invaluable during the Covid pandemic.

Main Achievements

Given the impact of the Covid-19 pandemic on rehearsals and the postponement, and eventual cancellation, of our April 2020 production of Shrek the Musical, our main achievement for 2020 to 2021 was to keep the group running,

Although group rehearsals could not take place at WOW between March and September 2020, we were pleased to allow a second year student at the Royal Ballet free use of the hall for his remote learning sessions. We also gave current and former members free access to our studio to rehearse and record pieces for their drama school auditions.

On 7 June 2020, we supported Weymouth Rotary's Virtual Fayre in the Square fundraising event for local charities. WOW entertained audiences with a streamed 25-minute set created from a recording of the 2019 WOW Show at Weymouth Pavilion Theatre.

When small group rehearsals became possible in September 2020, these were combined with online learning of musical numbers to work towards a compilation concert. This was to be filmed and streamed as a virtual show in January 2021 until face-to-face rehearsals had to be paused due to the third national lockdown.

Financial 2020/2021

WOW derives the majority of its Income from ticket sales so, with no productions, income fell to just £6,096, which included an Additional Restrictions Grant of £1,401 from Dorset Council. Rehearsal and production costs for Shrek accounted for 55% of our £24,501 of expenditure for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012800 (England and Wales)

Registered Charity number

1176474

Registered office

18 Southill Garden Drive
Weymouth
Dorset
DT4 9UP

Trustees

A McKechan
Miss Z Stockley
Mrs J Stockley
Mrs N Brunell
J Tampin (resigned 31.8.20)
Mrs C Taylor
Mrs J Hurdiss
R Pattinson
Mrs K Purnell
Ms S Lucken
Ms M Moore
Ms J E Guercio (resigned 5.6.21)

Company Secretary

Independent Examiner

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

Approved by order of the board of trustees on 12 January, 2022 and signed on its behalf by:

.....
A McKechan - Chair of Trustees

Independent Examiner's Report to the Trustees of
WOW Youth Musical Theatre CIO

Independent examiner's report to the trustees of WOW Youth Musical Theatre CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Hunter
FCCA
A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

Date:

WOW Youth Musical Theatre CIO

Statement of Financial Activities
for the Year Ended 31 March 2021

| | Notes | 31.3.21 Unrestricted fund £ | 31.3.20 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 4,152 | 12,845 |
| Charitable activities | | | |
| General | | 1,831 | 1,950 |
| Other trading activities | 2 | 108 | 92,245 |
| Investment income | 3 | <u>5</u> | <u>110</u> |
| Total | | 6,096 | 107,150 |
| EXPENDITURE ON | | | |
| Raising funds | | - | 321 |
| Charitable activities | | | |
| General | | 24,501 | 104,792 |
| Total | | <u>24,501</u> | <u>105,113</u> |
| NET INCOME/(EXPENDITURE) | | (18,405) | 2,037 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 200,900 | 198,863 |
| TOTAL FUNDS CARRIED FORWARD | | <u>182,495</u> | <u>200,900</u> |

The notes form part of these financial statements

WOW Youth Musical Theatre CIO

Balance Sheet

31 March 2021

| | Notes | 31.3.21 Unrestricted fund £ | 31.3.20 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 144,251 | 145,727 |
| CURRENT ASSETS | | | |
| Debtors | 8 | 1,405 | 9,810 |
| Cash at bank | | <u>37,404</u> | <u>45,977</u> |
| | | 38,809 | 55,787 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (565) | (614) |
| NET CURRENT ASSETS | | <u>38,244</u> | <u>55,173</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 182,495 | 200,900 |
| NET ASSETS | | <u>182,495</u> | <u>200,900</u> |
| FUNDS | 10 | | |
| Unrestricted funds | | <u>182,495</u> | <u>200,900</u> |
| TOTAL FUNDS | | <u>182,495</u> | <u>200,900</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WOW Youth Musical Theatre CIO

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A McKechnan - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

| | 31.3.21 | 31.3.20 |
|-------------------------|------------|---------------|
| | £ | £ |
| Fundraising events | - | 595 |
| Shop income | - | 1,937 |
| Summer Workshop | - | 2,290 |
| The WOW Show | - | 22,524 |
| Chitty Chitty Bang Bang | - | 64,899 |
| Shrek | 108 | - |
| | <u>108</u> | <u>92,245</u> |

3. INVESTMENT INCOME

| | 31.3.21 | 31.3.20 |
|--------------------------|----------|------------|
| | £ | £ |
| Rents received | - | 90 |
| Deposit account interest | 5 | 20 |
| | <u>5</u> | <u>110</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.21 | 31.3.20 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>1,476</u> | <u>1,816</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|--|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 12,845 |
| Charitable activities | |
| General | 1,950 |
| Other trading activities | 92,245 |
| Investment income | 110 |
| Total | 107,150 |
| EXPENDITURE ON | |
| Raising funds | 321 |
| Charitable activities | |
| General | 104,792 |
| Total | 105,113 |
| NET INCOME | 2,037 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 198,863 |
| TOTAL FUNDS CARRIED FORWARD | <u>200,900</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------------------|---------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 April 2020 and 31 March 2021 | <u>135,433</u> | <u>12,335</u> | <u>455</u> | <u>148,223</u> |
| DEPRECIATION | | | | |
| At 1 April 2020 | - | 2,496 | - | 2,496 |
| Charge for year | <u>-</u> | <u>1,476</u> | <u>-</u> | <u>1,476</u> |
| At 31 March 2021 | <u>-</u> | <u>3,972</u> | <u>-</u> | <u>3,972</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | <u>135,433</u> | <u>8,363</u> | <u>455</u> | <u>144,251</u> |
| At 31 March 2020 | <u>135,433</u> | <u>9,839</u> | <u>455</u> | <u>145,727</u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-------------|--------------|--------------|
| | 31.3.21 £ | 31.3.20 £ |
| Prepayments | <u>1,405</u> | <u>9,810</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------|--------------|--------------|
| | 31.3.21 £ | 31.3.20 £ |
| Trade creditors | - | 1 |
| Accrued expenses | <u>565</u> | <u>613</u> |
| | <u>565</u> | <u>614</u> |

10. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 200,900 | (18,405) | 182,495 |
| TOTAL FUNDS | <u>200,900</u> | <u>(18,405)</u> | <u>182,495</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 6,096 | (24,501) | (18,405) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>6,096</u> | <u>(24,501)</u> | <u>(18,405)</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 198,863 | 2,037 | 200,900 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>198,863</u> | <u>2,037</u> | <u>200,900</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 107,150 | (105,113) | 2,037 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>107,150</u> | <u>(105,113)</u> | <u>2,037</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 198,863 | (16,368) | 182,495 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>198,863</u> | <u>(16,368)</u> | <u>182,495</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 113,246 | (129,614) | (16,368) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>113,246</u> | <u>(129,614)</u> | <u>(16,368)</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

| | 31.3.21 £ | 31.3.20 £ |
|---------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 2 | 1 |
| Donations | 1,185 | 5,199 |
| Gift aid | 590 | - |
| Subscriptions | <u>2,375</u> | <u>7,645</u> |
| | 4,152 | 12,845 |
| Other trading activities | | |
| Fundraising events | - | 595 |
| Shop income | - | 1,937 |
| Summer Workshop | - | 2,290 |
| The WOW Show | - | 22,524 |
| Chitty Chitty Bang Bang | - | 64,899 |
| Shrek | <u>108</u> | <u>-</u> |
| | 108 | 92,245 |
| Investment income | | |
| Rents received | - | 90 |
| Deposit account interest | <u>5</u> | <u>20</u> |
| | 5 | 110 |
| Charitable activities | | |
| Hall Hire | 430 | 1,950 |
| Grants | <u>1,401</u> | <u>-</u> |
| | <u>1,831</u> | <u>1,950</u> |
| Total incoming resources | 6,096 | 107,150 |
| EXPENDITURE | | |
| Other trading activities | | |
| Purchases | - | 321 |
| Charitable activities | | |
| Show Production costs | 10,941 | 81,947 |
| Rehearsal Pianist | 2,754 | 4,790 |
| Music Scores and Costumes | - | 797 |
| Carried forward | 13,695 | 87,534 |

WOW Youth Musical Theatre CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

| | 31.3.21 £ | 31.3.20 £ |
|---------------------------------------|-----------------|----------------|
| Charitable activities | | |
| Brought forward | 13,695 | 87,534 |
| Summer Workshop Costs | <u>-</u> | <u>1,448</u> |
| | 13,695 | 88,982 |
| Support costs | | |
| Information technology | | |
| Repairs and renewals | 146 | 281 |
| Human resources | | |
| Depreciation of tangible fixed assets | 1,476 | 1,817 |
| Other 2 | | |
| Rates and water | 26 | 251 |
| Insurance | 4,331 | 3,972 |
| Advertising | 1,030 | 1,502 |
| Light and heat | 1,147 | 865 |
| Telephone | 367 | 433 |
| Postage and stationery | 154 | 501 |
| Hall Cleaning | 396 | 1,510 |
| Repairs and Maintenance | 338 | 2,631 |
| Rent | <u>360</u> | <u>330</u> |
| | 8,149 | 11,995 |
| Other 3 | | |
| Sundries | 757 | 1,367 |
| Governance costs | | |
| Sundries | 278 | - |
| Accountancy and legal fees | <u>-</u> | <u>350</u> |
| | <u>278</u> | <u>350</u> |
| Total resources expended | <u>24,501</u> | <u>105,113</u> |
| Net (expenditure)/income | <u>(18,405)</u> | <u>2,037</u> |

This page does not form part of the statutory financial statements