

**CHARITY REGISTRATION NUMBER: 1176471**

**Malton Museum CIO**  
**Unaudited Financial Statements**  
**31 March 2025**

# Malton Museum CIO

## Financial Statements

Year ended 31 March 2025

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# Malton Museum CIO

## Trustees' Annual Report

Year ended 31 March 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

<b>Registered charity name</b>	Malton Museum CIO
<b>Charity registration number</b>	1176471
<b>Principal office</b>	Old Joiners Cottage Marton Sinnington York YO62 6RD

### The trustees

Mr P B Crabtree (Chair)	
Mrs M Shaw (Vice Chair)	
Mrs M Carmichael (Hon Secretary)	
Mr J H Gill (Hon Treasurer)	
Ms D Hardman	(Appointed August 2024)
Mrs E North	(Appointed August 2024)
Mr C Alcock	(Appointed August 2024)
Mrs E Brooke-Peat	(Resigned June 2024)
Ms R Bowe	(Appointed August 2024)
Mr A Eastwood	
Dr A P M Halkon	
Mrs A M Heuck	
Mr J Howard	(Resigned June 2024)
Dr P Wilson	
Ms R Wilkin	

<b>Independent examiner</b>	Stephen Douglas, FCA Old Joiners Cottage Marton York YO62 6RD
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### Structure, governance and management

The objects of Malton Museum CIO are to advance education and heritage by the establishment and maintenance of a museum for the benefit of the public within or near Malton and the acquisition, preservation and display of items of archaeological and historical interest relating to Malton and its hinterland and the promotion of understanding of these items and the history of Malton and its district. The CIO is administered by the charity trustees as shown above. The CIO's Registered Charity Number is 1176471. Its predecessor organisation, Malton Museum Foundation, (formerly registered as Charity number 508224) merged with the CIO on 27th July 2020.

# Malton Museum CIO

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

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### Objectives and activities

The past year marked further significant progress in our quest for a new museum through the completion of a detailed feasibility study, which examined a range of options for a new location. The preferred building, the vacant Grade 2 former Fleece Public House, was strongly supported by members of the local community.

We also implemented all the recommendations contained in the Governance Review and were able to recruit four new trustees with significant experience of collections management, social media and communications, museum management and legal expertise.

Over the past three years, our activities have increased significantly and have resulted in increased pressures on our volunteers. We also have a challenging and exciting programme of future activities and development.

To assist with these challenges, we have been extremely fortunate to enlist the help of a new Museum Co-ordinator, Rachael Bowers. This post has been funded by a generous grant from the Storey Family Trust and the use of some of our reserves. Initially she was available for approximately one day a week but from April 2025 we have been able to extend her contract to an equivalent of two days a week to oversee our volunteers, submit funding bids and develop our communications, including the Museum web site.



# **Malton Museum CIO**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2025**

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## **Achievements and performance**

### **The Museum**

We are part way through our 5-year strategy to secure a new home for the Museum. The main components of this strategy are to:

Implement our recently completed feasibility study, which has helped to identify a new long-term home for the Museum, located in a vacant Grade 2 Listed Building in the centre of Malton. (This is now the subject of detailed lease negotiations and grant applications to the National Lottery Heritage Fund (NLHF) and other funding organisations).

Within the limited physical confines of the existing Museum, to maximise opportunities to extend our audience both physically and online and our impact economically and to contribute to community well-being. Our 90th anniversary project is a key part of our strategy.

Continue to catalogue, display and care for our nationally significant collections and extend them, whenever possible.

Grow our income streams and build up our reserves for reinvestment in the Museum.

Develop and strengthen our partnerships - e.g. with York University (via research projects, student placements and local schools), MAP Archaeology and North Yorkshire Council.

Continue to fund our part time Museum Co-ordinator to support these ambitions.

### **Governance**

In 2023, with funding from Museum Development North, we commissioned Hillary McGowan to undertake a review of our governance. This included changes to our constitution together with the adoption of new policies for dealing with Conflicts of Interest and Trustee Terms of Office. We also reviewed our Trustee skill gaps which, in turn, informed the recruitment process for new Trustees with significant experience in museum and collections management, marketing and website/social media.

### **Museum Co-ordinator**

Since starting to work with the Museum last July our new co-ordinator has focused on supporting the Museum's volunteers and its various activities. She has refreshed the website, ensuring that it features our events attractively and provides visitors the information they need.

To help keep the Museum at the forefront of people's minds and increase our audience reach, she has written press releases and spoken about the Museum on BBC Radio York, and shared our events on Facebook and Instagram.

She is also playing an important role with preparing and submitting fundraising bids, including our recent successful application to The Earl Fitzwilliam Charitable Trust and funding bids for the 2025 Roman Festival.

She has also refreshed the shop's retail offer, buying new stock and new display equipment so we can maximise our retail revenue in 2025. Finally, she is also supervising a placement student from York University who is researching the Museum's history as part of our 90th anniversary celebrations and

# **Malton Museum CIO**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2025**

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she will continue to play a key role in developing our partnership with the University.

#### **Our Volunteers and Front of House**

Our volunteers are the bedrock of the Museum. Our 40 volunteers committed over 6,500 hours with a value of some £100,000 in 2024/25. It is a remarkable achievement and one which is invaluable to the Museum as these figures are also used as "matched funding" in grant applications. Many of our volunteers are older people living on their own who value the friendship and the support provided by the Museum. We also work with local charities e.g. Acorn Community Services to support volunteers with mental health and other disabilities.

Nevertheless, we continue to be dependent on a small number of key helpers and wish to extend our activities. Therefore, one of our main priorities is to recruit more volunteers who are willing to help in our activities and to generate further audience involvement and additional income for the Museum.

We therefore embarked on a successful recruitment campaign in early 2025 and, so far, 7 new volunteers have joined the Museum.

A key part of our strategy is to support the wellbeing of volunteers, and we installed new hot water heaters last year and hold a regular series of coffee and cake mornings to provide briefings and to receive feedback on volunteer experiences and suggestions as to how we can improve the operation of the Museum.

Last year we continued our Museum theme "A sense of place" and mounted a special exhibition of our fine examples from our Roman jet collection.

This was accompanied by one of our summer lectures "Jet Black: The Legacy of Whitby's Jet" given by Sarah Steele who is a world renowned, accredited gemmologist, geologist and doctoral researcher in the archaeology of Whitby jet at Durham University.

Our visitors continue to comment favourably on the Museum and our volunteers:

"Very nicely curated with some fantastic pieces. Well structured & thoughtfully labelled exhibits."

"Interesting to see the Roman artefacts, very well displayed and preserved, information boards very easy to read."

"Great museum. Very helpful volunteers."

#### **Audience Reach and Town Tours**

The Museum, its events, educational and community programmes are created and delivered by our volunteers who, last year, donated over 6,500 hours of their time. Our volunteers range from students studying for A levels/graduate degrees, to older residents, some of whom are in their 80s (and every age in between).

In previous years we have significantly added to our audience by displaying items such as the Iron Age shield discovered in Pocklington, East Yorkshire and by promoting our Roman Festival, celebrating the historic and important Roman cavalry regiment and its base at Orchard Fields. We also have developed a rich and popular programme of walking tours over the past few years. We are keen to extend this sort of activity as it has an important role in attracting visitors to the towns.



# Malton Museum CIO

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2025

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This year the Museum received around 1,300 visitors. Of these 63% were from North, South, East and West Yorkshire, (43% from the local area with YO postcodes). Of the rest 13% came from elsewhere in the North of England, 13% from the Midlands, 5% from the South of England, 3% from Scotland and Wales, 2% from London and 1% from overseas.

We also attracted over 1,600 local, regional and national visitors to our annual Roman Festival, and delivered learning outreach to around 400 young people, with around 600 other people taking part in town tours and our lecture programme.

The diversity of beneficiaries ranges from primary school-age children, both in school and in after-school clubs, through to families of every generation. Our outreach work includes community organisations such as WIs, the U3A, Ryedale Sight Support from within Ryedale and beyond in East Yorkshire.

The strength of our collections and enhanced displays, our ability to attract visitors to special events such as the shield exhibition, walking tours and Roman Festival strongly suggest that with a location in a much bigger venue, the Museum has the opportunity to become a regional destination for visitors. This could greatly enhance its economic impact on Malton and Norton.

The outreach teams had a busy and successful year, bringing in substantial income from their various activities.

The tours team welcomed some new volunteers to the team and continued to offer a wide range of guided tours to private groups as well as those to be pre-booked. The team thanked Andy Harvey for his competent and well organised running of the team over the past few years as he stepped back to take a less demanding role. The leadership of the group is now to be shared between 2 volunteers to ease pressure on a single volunteer. Adding two new tours to their repertoire, the team hope this will encourage groups to rebook in 2025.

The number of people participating in the walking tours increased significantly from 176 last year to 373 in this year and participants recorded very high satisfaction scores.

The education team of three costumed volunteers, managed to run a number of half day workshops to local primary schools. One of the teachers commented

"I just wanted to say a huge thank you to the team of volunteers that visited our school on Tuesday. It was a brilliant way to launch our new history topic and all of the children in our class loved it. They haven't stopped talking about it all week! The whole thing was excellent value for money and taught everyone in the class so many interesting things. We would absolutely love to have you back in the future".

Sadly, one of the education team lost her husband very suddenly and unexpectedly so had to pull out of the team. Fortunately, a new volunteer stepped in to ensure that the group continued to function. Another of the group had a time in hospital, again flagging up the need for new volunteers who are willing to work with schools. The loan/resource boxes continued to be popular, especially the Roman and prehistory boxes. Our outreach activities were also held in local libraries and even a Brownies group.

The team working with adult interest groups continued to offer a wide range of topics for talk and interactives. We met with local U3A groups, local history groups, women's groups and support groups such as Sight Support. This year we had a number of groups from further afield who visited Malton and came to the Museum for hands-on workshops. We hope to be able to offer more of these in the future. This year two new talks were added to our collection of talks to encourage groups to book return visits from our talks team.

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# Malton Museum CIO

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2025

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The outreach team took part in the St Clements Festival in November. Despite the appalling weather and the main part of the event taking place in the Milton Rooms instead of outside, the team set up a static display focussing on the role of women in Roman Britain. The public were very interested to read about this under-publicised aspect of Roman life. The tours team also managed to run a shortened guided tour of the town, mostly under umbrellas.

Overall, the increased number of participants in our outreach activities and walking tours exceeded the decline in the number of visitors coming to the Museum - as we anticipated, following the highly successful Pocklington Shield exhibition in the previous year.

#### **Roman Festival**

We attracted over 1,600 local, regional and national visitors to our highly successful annual Roman Festival. This included a number of visitors from our migrant communities.

Our enhanced Festival included a range of new content to our programme of events including, another re-enactment society, The Brigantes of Wincobank Hill, as well as new Living History specialists SilvanKin, and a Roman-themed aerialist performer. We also featured new specialist talks on the Eastfield Excavations in Scarborough, the Roman Baths in York, and the University of York excavations to clarify the changing relationships between soldiers and civilians in the settlement (vicus) to the northeast of Malton's Roman fort. Presentations of historic crafting by Ryedale Folk Museum, Environmental Art (blacksmithing), and York Guild of Spinners and Weavers also took place. Archaeological content was provided by MAP Archaeology, Yorkshire Historical and Archaeological Society, Fridaythorpe, Fimber & Wetwang Archaeology Project and the Battle of Stamford Bridge Historical Society.

Our very popular authors theme included Nancy Jardine, Nick Brown, Kate Cunningham, Julian Morgan and our headline guest Terry Deary, who delivered two talks at full capacity and attracted huge interest to his book signings. We raised a total of £3,130 in grants and sponsorship. This includes grants from private trusts, community groups, Malton Town Council and Councillors and corporate and individual giving. We also increased our ticketed sales revenue by 41% and our children's activity takings by the same percentage, enabling us to reinvest over £5,000 gross back into Malton Museum.

#### **Summer Talks Programme**

Once again we held a successful and well-attended series of summer lectures in the Milton Rooms. Our speakers included Sarah Steele on Whitby Jet, Dr Pete Wilson on the Romans in Malton and Norton, and Simon Elliott discussed the Emperor Septimius Severus in the North of Britain. In total the lectures were attended by 136 people.

#### **Collections Management**

The Collections team began the year working with the Exhibition team to refresh our displays for the 2024 season. This included a focus on jet. Sarah Steele, who used the Roman jet objects in the collection for her PhD research in 2023, provided us with new insights into many of these finds. This highlights how the Museum can benefit by working with researchers.



# Malton Museum CIO

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2025**

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The documentation of the paper archive, which includes material relating to excavations and to the Museum and its collections, was also completed during the early part of the year.

Work began on a new Collections Development Policy which particularly sought to define our archaeological collecting area more concisely. This was completed, and the policy adopted by the trustees in January 2025.

In August we were alarmed to find an outbreak of mould in the archaeology stores. Three team members equipped with PPE worked hard over a period of weeks to treat the affected areas and the archive boxes stored there. Fortunately, no damage was caused to the collection. An environmental assessment of the stores, carried out by York Archaeology, concluded the most likely cause of the outbreak to be high humidity caused by water ingress through the unsealed dirt floors. This issue remains to be resolved.

Collections team members provided regular 'Object of the Month' articles for the local press and updated the Roman pottery displays in the Museum at regular intervals throughout the season.

We have been involved in discussions with both the University of York and the Woodham-Stone Collection with a view to working more closely together. Memoranda of Understanding are being created to underpin both those relationships.

We hosted researchers looking at medieval pottery and Roman coin hoards. Coins from the Hovingham hoard were examined by Dr Kelly Clarke-Neish, part of a team from the British Museum and the Universities of Kent and Newcastle, who are currently visiting museums to study the latest Roman hoards deposited in Britain. Kelly's research enhanced our knowledge of the Hovingham coins; and their inclusion in the project can only help to raise the profile of Malton Museum.

### **Communications**

This has been a key focus of our activity in order to raise the profile of the Museum, and to attract visitors to the Museum itself and to events such as the Roman Festival. In addition to refreshing our website we have increased our social media activity. Our object of the month regularly features in the local newspaper.

Our increased media presence at local and regional level has helped to attract new volunteers and visitors.

### **Property**

We benefit from a very experienced property committee which is charged with securing our new museum and its funding. Our expertise includes senior professionals who have or are working in architectural design, property surveying, planning, regeneration and heritage project management.

They oversaw the detailed feasibility study into a new long-term home for the Museum. This was funded by North Yorkshire Council's Shared Prosperity Fund and was undertaken by a consortium of consultants specialising in museum design & displays and project management. All three consultants - Purcell Design, Hailey Sharpe and Charna Projects - brought significant national/international perspectives to the vision of a new museum, associated costs and a preferred location. The study and subsequent sketch designs have been the subject of three separate consultation events in order to obtain feedback and support from the local community and Museum supporters.

# Malton Museum CIO

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2025**

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Thanks to a grant from Museum Development North, we were able to supplement the study with a visioning exercise carried out in conjunction with local people and voluntary organisations. There is strong support for the introduction of a new audio-visual display which will provide a particular focus on older people (the area has a proportionately higher older population than typically for England) and for neurodivergent visitors and provide an opportunity for school children to better engage with the Museum. The study also highlighted the importance of making links to the East European/Ukrainian Communities who are well represented in the locality.

The study emphasised the strong interest in prehistory, Roman and Medieval history and more recent history and the importance of creating a coherent history of the area in the new museum.

We are also working closely on a long-term lease with The Fitzwilliam (Malton) Estate who own the Fleece.

### **Fundraising**

This is one of our key functions and supports all the other Museum activities and pays our ever-increasing overheads. In recent years our income (excluding the £50,000 grant for the Feasibility study) has grown significantly from £13,000 in 2021/22 to £38,526 this year. Our reserves have also grown from £37,639 to £51,220 over the same period. The reserves have, in part, been invested in income bearing accounts but also reinvested in the Museum's activities (including support for fundraising and the contributing to the cost of the Museum Co-ordinator).

We continue to work hard at both increasing and diversifying our income through entry charging, activities such as the Roman Festival and walking tours and by progressing grant applications for individual projects. We are very grateful to all the organisations and individuals who have supported us over the past year.

### **Partnership Working**

We are keen to continue to play an important role in place-making in both Malton and Norton and to contribute to community well-being. We participated in the St Clements Festival and Racing Open day and gave presentations to both Norton and Malton Town Councils on the future of the Museum. We also provided free entry to the Museum in conjunction with the Malton Masonic Lodge on Heritage Open Day. Once again we enjoyed the support of the Museum Friends who kindly provided a donation for the purchase of a new laptop for our Museum Co-ordinator.

Our relationship with the York University Archaeology Department is of increasing importance. Our joint aim is to focus on supporting the museum by " Supporting the new development/relocation and fundraising " Identifying potential research projects and potential student placement projects" Helping to develop a strategy for the archive (Physical, Digital, Paper) and to give a 'highlight/overview' of the archive to support decision making by the museum.

### **Overall Impact**

The growth in our activities has also contributed to a significant increase in our contribution to the local economy, which has grown from an estimated £55,000 in 2022 to £110,000 in 2023, much of the success being attributed to our Shield Exhibition, Walking Tours and annual Roman Festival. In total, our museum benefits around 4,000 people a year. This is in addition to the value of volunteer time referred to above.

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# Malton Museum CIO

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2025

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#### Financial review

The accompanying financial statements record a small deficit of £3,265 for 2025 (a surplus of £14,146 in 2024). A deficit for this year was anticipated as the trustees made the decisions to part-fund the appointment of the Museum Co-ordinator and to undertake additional fundraising activity from reserves as part of the Charity's 5-year strategy to drive the Museum forward. There was also an exceptional item in respect of two year's business rates in the sum of £718 which is included in these accounts.

#### Reserves & Reserves Policy

During the preceding year the Trustees designated £21,000 from the Unrestricted Reserves to be set aside to reflect the changing nature of the museum's activities. In arriving at that position they took account of the Museum's anticipated commitments reflected in premises leases and other contractual obligations and outgoings. The Trustees have reviewed this policy during the year and have decided to continue with the Reserve at this amount. The remaining balance of the Unrestricted Reserves of £28,140 will continue to be used in furthering the Museum's charitable activities. The Restricted Reserves balance currently stands at £2,080.

#### Plans for future periods

We have continued to make significant progress on nearly all aspects of the Museum's activities but the fall in visitor numbers (and associated income) is evident across the sector and is a key area of focus.

At our away day in November 2024, we agreed the following as key priorities for 2025/26:

To provide more capacity to manage volunteer activity and to recruit new volunteers and publish a new volunteer leaflet (now underway) and to extend the range of volunteers to include younger people so that the museum can be more inclusive.

Through the visioning study, to develop a clear narrative about the stories the Museum wants to tell and how that relates to the locality and our potential visitor markets and local communities as well as the objectives of The Fitzwilliam (Malton) Estate, North Yorkshire Council and the North Yorkshire Mayor.

To undertake further detailed analysis of visitor information including, for example from the Museum visitor book, social, media, Roman Festival visitors and walking tours in order to inform our marketing activities.

To set funding targets to generate additional day-to-day income and actions to achieve this including reconstituting our fundraising team to oversee this work.

To raise funds through a programme of events to celebrate our 90th birthday and continue to identify opportunities for grant applications together with sources of money to match fund a NLHF bid.

To continue to develop the relationship with York University Archaeology Department and agree a Memorandum of Understanding.

To consider enhancements to our museum display, including a new audio-visual display.

To continue to progress grant applications and lease arrangements for our new home.


# Malton Museum CIO

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2025**

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The trustees' annual report was approved on 4 June 2025 and signed on behalf of the board of trustees by:



Mr P B Crabtree (Chair)  
Trustee



# Malton Museum CIO

## Independent Examiner's Report to the Trustees of Malton Museum CIO

Year ended 31 March 2025

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I report to the trustees on my examination of the financial statements of Malton Museum CIO ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

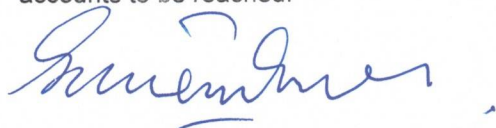
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Douglas, FCA  
Independent Examiner

Old Joiners Cottage  
Marton  
York  
YO62 6RD

**Malton Museum CIO**  
**Statement of Financial Activities**  
**Year ended 31 March 2025**

		2025	2024
	Note	Total funds £	Total funds £
<b>Income</b>			
Donations and legacies	4	17,426	65,555
Charitable activities	5	18,399	17,997
Other trading activities	6	1,258	3,178
Investment income	7	1,443	1,007
<b>Total income</b>		<u>38,526</u>	<u>87,737</u>
<b>Expenditure</b>			
Expenditure on charitable activities	8,9	41,791	73,591
<b>Total expenditure</b>		<u>41,791</u>	<u>73,591</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(3,265)</u>	<u>14,146</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		54,485	40,339
<b>Total funds carried forward</b>		<u>51,220</u>	<u>54,485</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.


The notes on pages 14 to 19 form part of these financial statements.



**Malton Museum CIO**  
**Statement of Financial Position**  
**31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	13	2,632	2,990
<b>Current assets</b>			
Stocks	14	3,317	3,750
Debtors	15	2,784	2,291
Cash at bank and in hand		43,605	70,447
		<u>49,706</u>	<u>76,488</u>
<b>Creditors: amounts falling due within one year</b>	16	1,118	24,993
<b>Net current assets</b>		<u>48,588</u>	<u>51,495</u>
<b>Total assets less current liabilities</b>		<u>51,220</u>	<u>54,485</u>
<b>Net assets</b>		<u>51,220</u>	<u>54,485</u>
<b>Funds of the charity</b>			
Restricted funds		2,080	1,721
Unrestricted funds		49,140	52,764
<b>Total charity funds</b>	17	<u>51,220</u>	<u>54,485</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 June 2025, and are signed on behalf of the board by:

  
Mr P B Crabtree (Chair)  
Trustee

The notes on pages 14 to 19 form part of these financial statements.

# **Malton Museum CIO**

## **Notes to the Financial Statements**

**Year ended 31 March 2025**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Old Joiners Cottage, Marton, Sinnington, York, YO62 6RD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Malton Museum CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 12% reducing balance
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# Malton Museum CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 4. Donations, Grants etc

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>2025 Donations, Grants etc</b>			
Museum Development North	-	5,000	<b>5,000</b>
Norton Town Council	400	-	<b>400</b>
Malton Town Council	275	-	<b>275</b>
The S & C Shepherd Charitable Trust	500	-	<b>500</b>
Monthly Donations	4,402	-	<b>4,402</b>
Sundry Donations	835	-	<b>835</b>
North Yorkshire Council	-	-	-
Association of Independent Museums	-	-	-
Samuel Storey Trust	5,000	-	<b>5,000</b>
Arnold Clark Community Fund	500	-	<b>500</b>
Gift Aid claims	514	-	<b>514</b>
	<u>12,426</u>	<u>5,000</u>	<u><b>17,426</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>2024 Donations, Grants etc</b>			
Museum Development North	-	-	-
Norton Town Council	500	-	<b>500</b>
Malton Town Council	-	-	-
Monthly Donations	4,007	-	<b>4,007</b>
Sundry Donations	2,427	-	<b>2,427</b>
North Yorkshire Council	-	50,486	<b>50,486</b>
Association of Independent Museums	-	2,478	<b>2,478</b>
Samuel Storey Trust	5,000	-	<b>5,000</b>
Arnold Clark Community Fund	-	-	-
Gift Aid claims	657	-	<b>657</b>
	<u>12,591</u>	<u>52,964</u>	<u><b>65,555</b></u>

### 5. Charitable activities

	Total Funds 2025 £	Total Funds 2024 £
Education	<b>1,179</b>	<b>1,060</b>
Archive services	-	<b>304</b>
Outreach, tours & events	<b>4,523</b>	<b>3,812</b>
Roman festival	<b>10,064</b>	<b>4,051</b>
Exhibitions and admissions	<b>2,633</b>	<b>6,663</b>
Insurance claim	-	<b>2,107</b>
	<u><b>18,399</b></u>	<u><b>17,997</b></u>

# Malton Museum CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 6. Other trading activities

	Total Funds 2025 £	Total Funds 2024 £
Retail income	<u>1,258</u>	<u>3,178</u>

### 7. Investment income

	Total Funds 2025 £	Total Funds 2024 £
Bank interest receivable	349	405
Cambridge & Counties Bank interest	538	506
Redwood Bank interest Acct no 1	483	96
Redwood Bank interest Acct no 2	73	—
	<u>1,443</u>	<u>1,007</u>

### 8. Expenditure on charitable activities by fund type

	Total Funds 2025 £	Total Funds 2024 £
Charitable Activity	9,579	14,738
Support costs	<u>32,212</u>	<u>58,853</u>
	<u>41,791</u>	<u>73,591</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Charitable Activity	9,579	27,357	36,936	22,597
Governance costs	—	4,855	<u>4,855</u>	<u>50,994</u>
	<u>9,579</u>	<u>32,212</u>	<u>41,791</u>	<u>73,591</u>

### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	358	408
Operating lease rentals	<u>774</u>	<u>1,290</u>

### 11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

# Malton Museum CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024 and 31 March 2025	<u>16,547</u>
Depreciation	
At 1 April 2024	13,557
Charge for the year	<u>358</u>
At 31 March 2025	<u>13,915</u>
Carrying amount	
At 31 March 2025	<u>2,632</u>
At 31 March 2024	<u>2,990</u>

### 14. Stocks

	2025 £	2024 £
Items for Resale	<u>3,317</u>	<u>3,750</u>

### 15. Debtors

	2025 £	2024 £
Debtors	500	1,105
Prepayments and accrued income	1,770	529
Gift Aid Claim	514	657
	<u>2,784</u>	<u>2,291</u>

### 16. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,118</u>	<u>24,993</u>



# Malton Museum CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1/4/2024	Income	Expenditure	Transfers	At 31/3/2025
	£	£	£	£	£
General funds	31,764	33,526	(37,150)	—	28,140
Designated Fund	21,000	—	—	—	21,000
	<u>52,764</u>	<u>33,526</u>	<u>(37,150)</u>	<u>—</u>	<u>49,140</u>

	At 1/4/2023	Income	Expenditure	Transfers	At 31/3/2024
	£	£	£	£	£
General funds	37,936	34,773	(19,945)	(21,000)	31,764
Designated Fund	—	—	—	21,000	21,000
	<u>37,936</u>	<u>34,773</u>	<u>(19,945)</u>	<u>—</u>	<u>52,764</u>

#### Restricted funds

	At 1/4/2024	Income	Expenditure	Transfers	At 31/3/2025
	£	£	£	£	£
Restricted Funds	1,721	5,000	(4,641)	—	2,080

	At 1/4/2023	Income	Expenditure	Transfers	At 31/3/2024
	£	£	£	£	£
Restricted Funds	2,403	52,964	(53,646)	—	1,721

**Malton Museum CIO**  
**Management Information**  
**Year ended 31 March 2025**

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**The following pages do not form**

**The following pages do not form part of the financial statements.**



# Malton Museum CIO

## Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Museum Development North	5,000	—
Norton Town Council	400	500
Malton Town Council	275	—
The S & C Shepherd Charitable Trust	500	—
Monthly Donations	4,402	4,007
Sundry Donations	835	2,427
North Yorkshire Council	—	50,486
Association of Independent Museums	—	2,478
Samuel Storey Trust	5,000	5,000
Arnold Clark Community Fund	500	—
Gift Aid claims	514	657
	<u>17,426</u>	<u>65,555</u>
<b>Charitable activities</b>		
Education	1,179	1,060
Archive services	—	304
Outreach, tours & events	4,523	3,812
Roman festival	10,064	4,051
Exhibitions and admissions	2,633	6,663
Insurance claim	—	2,107
	<u>18,399</u>	<u>17,997</u>
<b>Other trading activities</b>		
Retail income	<u>1,258</u>	<u>3,178</u>
<b>Investment income</b>		
Bank interest receivable	349	405
Cambridge & Counties Bank interest	538	506
Redwood Bank interest Acct no 1	483	96
Redwood Bank interest Acct no 2	73	—
	<u>1,443</u>	<u>1,007</u>
<b>Total income</b>	<u><u>38,526</u></u>	<u><u>87,737</u></u>

# Malton Museum CIO

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Opening stock	3,750	3,829
Purchases	644	1,654
Closing stock	(3,317)	(3,750)
Supporters' Scheme costs	115	—
Operating leases	774	1,290
Rent	5,044	4,283
Rates	718	—
Light and heat	1,862	1,513
Repairs and maintenance	565	—
Insurance	773	564
Collection Costs	749	3,859
Governance costs (incl Consultancy, Feasibility Study)	13,613	50,994
Telephone	620	537
Other office & administration costs	8,679	451
Depreciation	359	408
Bank charges	201	178
Exhibitions, subscriptions etc	848	1,222
Printing, outreach etc costs	578	275
Computer and website expenses	851	354
Roman Festival (excluding hired items)	4,365	5,930
	<u>41,791</u>	<u>73,591</u>
<b>Total expenditure</b>	<u>41,791</u>	<u>73,591</u>
<b>Net (expenditure)/income</b>	<u>(3,265)</u>	<u>14,146</u>

# Malton Museum CIO

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b>Activities undertaken directly</b>		
Opening stock	3,750	3,829
Purchases	644	1,654
Closing stock	(3,317)	(3,750)
Supporters' scheme costs	115	—
Hire of equipment	774	1,290
Repairs & replacements	565	—
Collections equipment & expenses	749	3,859
Sundry expenses	131	451
Bank charges	201	178
Exhibition costs	492	857
Education & outreach	459	86
Computer & website expenses	851	354
Roman festival	4,365	5,930
	<u>9,779</u>	<u>14,738</u>
<b>Support costs</b>		
Rent	5,044	4,283
Rates	718	—
Light & heat	1,862	1,513
Insurance	773	564
Fundraising & consultancy costs	8,758	—
Telephone & broadband	620	537
Administrative assistance	8,548	—
Depreciation	359	408
Subscriptions	356	365
Printing, post, stationery etc	119	189
	<u>27,157</u>	<u>7,859</u>
<b>Governance costs</b>		
Governance costs - Feasibility Study	—	50,284
Governance costs - Visioning Project	4,218	—
Governance costs - trustees' meetings & training	637	710
	<u>4,855</u>	<u>50,994</u>
<b>Expenditure on charitable activities</b>	<u><u>41,791</u></u>	<u><u>73,591</u></u>