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CHARITY REGISTRATION NUMBER: 1176471

**Malton Museum CIO**  
**Unaudited Financial Statements**  
**31 March 2024**

# Malton Museum CIO

## Financial Statements

Year ended 31 March 2024

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	Page
Trustees' annual report	1
Independent examiner's report to the trustees	8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	20

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**Malton Museum CIO**  
**Trustees' Annual Report**  
**Year ended 31 March 2024**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**Reference and administrative details**

**Registered charity name** Malton Museum CIO

**Charity registration number** 1176471

**Principal office** Old Joiners Cottage  
Marton  
Sinnington  
York  
YO62 6RD

**The trustees**

Mr P B Crabtree (Chair)  
Mrs M Shaw (Vice Chair)  
Mrs M Carmichael (Hon  
Secretary)  
Mr J H Gill (Hon Treasurer)  
Mrs J E Wilson (Resigned July 2023)  
Mrs E Brooke-Peat  
Mr M Collier (Resigned November 2023)  
Mr A Eastwood  
Dr A P M Halkon  
Mrs A M Heuck  
Mr J Howard  
Dr P Wilson  
Ms R Wilkin

**Independent examiner** Stephen Douglas, FCA  
Old Joiners Cottage  
Marton  
York  
YO62 6RD

**Structure, governance and management**

The objects of Malton Museum CIO are to advance education and heritage by the establishment and maintenance of a Museum for the benefit of the public within or near Malton and the acquisition, preservation and display of items of archaeological and historical interest relating to Malton and its hinterland and the promotion of understanding of these items and the history of Malton and its district. The CIO is administered by the Charity Trustees as shown above. The CIO's Registered Charity Number is 1176471. Its predecessor organisation, Malton Museum Foundation, (formerly registered as Charity number 508224) merged with the CIO on 27th July 2020.

# Malton Museum CIO

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### Objectives and activities

Our 2023/24 season began in spectacular fashion with a special exhibition and talk about the Pocklington Shield which was kindly loaned to us by MAP Archaeology and Persimmon Homes.

We were also able to stabilise the position about our accommodation by extending our property licences and leases for the Museum and our stores and commissioning a study into a long-term home for the Museum and collections.

With the support of Museum Development Yorkshire (MDY), we commissioned and have successfully implemented a governance review and an update of our audience development plan.

As a result of the success of the Pocklington Shield exhibition, additional grants, donations, and the introduction of a £3 entry charge for adult visitors to the Museum our annual surplus increased significantly from £2,700 in 2022/23 to £14,146 in 2023/24.

### Achievements and performance

#### *The Museum*

Last year, we identified the following priorities

- To undertake a governance review and develop a succession strategy to comply with the latest charities guidance on best practice
- To extend our audience reach
- To generate additional funds to support the museums activities
- To undertake a feasibility study for a new long-term home
- To work in partnership with the new North Yorkshire Council

I am delighted to report that we achieved all these objectives through the commitment of all our volunteers, Trustees and with the much-valued support of MDY, MAP Archaeology and Persimmon Homes (who facilitated the loan of the Pocklington Shield), the Storey Foundation and Malton and Norton Town Councils, as well as the members of our supporter's scheme and an anonymous donor who kindly funded the cost of borrowing a secure display case.

With the support of MDY we commissioned Hillary McGowan to undertake a governance review which was completed and approved by Trustees in July 2023. Subsequently, we are implementing the key recommendations. These include establishing maximum terms of office and a succession strategy for Trustees, a code for dealing with Trustee conflicts of interest, reviewing the Trustee skill sets against the future needs of the Museum as it moves towards a new home and the terms of reference and composition of our subgroups and their reporting mechanisms. These have now been, or are in the course of being implemented and form the basis of our new Trustee recruitment strategy which is now underway.



# Malton Museum CIO

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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Unfortunately, two of our Trustees have resigned during the year - Matthew Collier moved to a new role outside the area and Jill Wilson has also stepped aside after twelve years as a Trustee. We are very grateful for the support, advice, and service that they have given to the Museum. We are also likewise grateful to Eleanor Brooke-Peat who will also stand down shortly as she has taken on increasing work responsibilities.

As a result of these three resignations and our review of Trustee skills we are now seeking to recruit new Trustees with curatorial expertise in collections care and management, property development and negotiation, marketing, and web site content management. This experience will be vital to the next stages of the Museum's development.

We have been very fortunate to have been supported by Sarah Oswald on behalf of MDY who has provided excellent advice and for facilitating our annual away day and our audience review.

#### ***Our Volunteers***

The exhibition of the Pocklington Shield placed a heavy burden on our Volunteers as we extended our season and opening days by two days per week over the month of April. We now have over 50 active volunteers who help to run the museum, undertake outreach work, manage and document our collections, provide town tours and manage our Roman Festival. Together with our Trustees they contributed almost 8,200 hours with a value of £126,000.

#### ***Front of House***

The Pocklington Shield exhibition was a great success, attracting over 1,200 visitors to the Museum and the opening evening lecture given by Paula Ware was very well attended. Our visitors came from across the sub-region and further afield because of the widespread publicity we were able to obtain on the BBC, regional and local press. We were able to charge for the entry to both events and this helped us generate a surplus of £6,800 on that exhibition.

For example, the BBC reported;

*"An Iron Age shield is to go on public display for the first time following its discovery in East Yorkshire in 2016. The shield was found at a high-status burial along with horse skeletons and the remains of a chariot at a housing development in Pocklington. Parts of the site are believed to date back to about 800 BC".*

The Shield exhibition was followed by a special exhibition about the locality "A Sense of Place" and later in the season by a celebration of Malton's fire brigade.

The exhibition received a very positive response from our many visitors. "The two lovely ladies at the Museum spoke with passion and knowledge about the Malton area and the items in the Museum. It is small but perfectly formed."

Other positive comments from our visitors included

"This is a lovely Museum with all sorts of very interesting artefacts. The staff are lovely and helped me with my pram when entering. There were fun activities to keep my little boy entertained which allowed me to have a good look round. Well worth a visit and for £3 per adult and free admission for children it is very good value."

# Malton Museum CIO

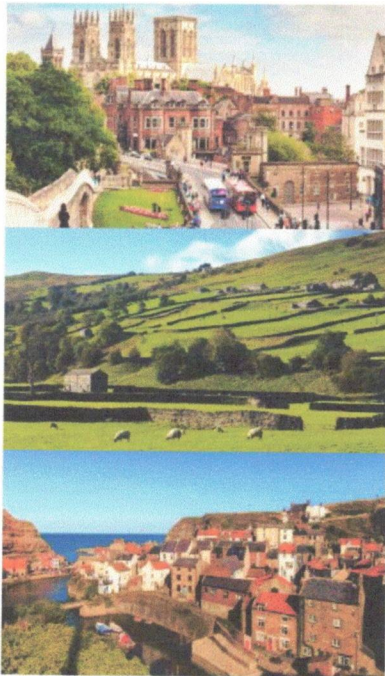
## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

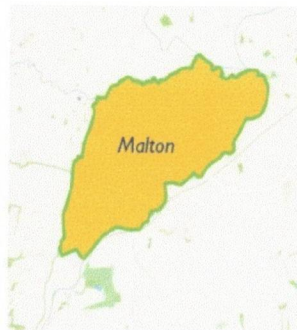
#### Audience Reach

Although post-pandemic attendances in museums across the nation have fallen, the success of the Shield exhibition and our other activities ensured that our audience reach maintained a similar level to the previous year.

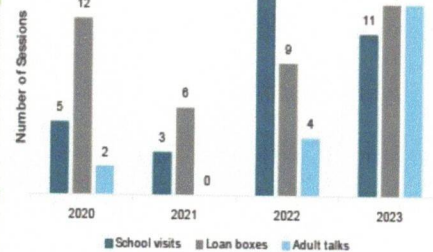
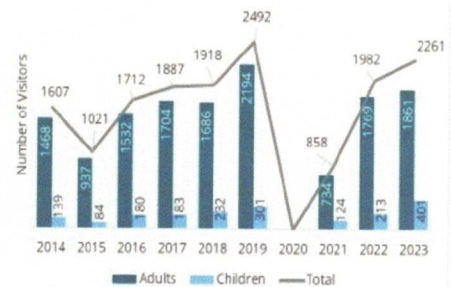
#### Audiences



North Yorkshire



Malton and Norton



Malton Museum

Malton Museum | Final Report Presentation | 07

*Audience and Outreach trends 2014- 2023/4 Source Malton Museum*

We welcomed 2,261 visitors to the Museum last year (1,861 adults and 400 children). Over 1,100 of these visitors came to see the shield exhibition for which we charged an entrance fee of £5 for adults. Not only did this help to boost our annual income significantly, it also helped inform the Trustees in their somewhat reluctant decision to charge an entry fee of £3 for adults to visit the Museum and therefore make an important contribution to cover our ever-increasing operating costs (property rentals, utilities etc).

#### Outreach Work

We undertook an extensive outreach programme during the year working closely with local schools through after-school clubs, visits and providing loan boxes involving a total of 576 children. We also delivered 14 talks to adult groups including, for example Women's Institutes, U3A, History Groups, Yorkshire Country-women's groups, Village Hall Social and Church Groups engaging with 337 adult participants. Giving a total audience of 913. This also involved the commitment of 250 volunteer hours and generated £1,060 income to the Museum.



# Malton Museum CIO

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### ***Walking Tours & Other Events***

Our programme of highly successful walking tours (first introduced in 2021) also continued in the summer with our most successful year to date. Over 170 people joined our tours and received very high levels of satisfaction from those participating. The tours feature the history of the Horse Racing Industry in Malton, Georgian Malton, Roads, Rivers and Railways and the Romans in Malton. The tours and other events generated an income of £3,812 for the Museum.

### ***Roman Festival***

We initially aimed to hold our second Roman Festival in July (during the school holidays), but because of the heavy rain the location at Orchard Field was considered unsuitable to hold the event because of the ground conditions. Whilst we were able to recover most of our costs through our insurance, we were unable to generate as much income from the new Festival, which was held in September, outside the school holidays. Nevertheless, the Festival attracted widespread publicity at national, regional and local levels and over 800 people attended from a wide area including the North East, Lancashire and West and East Yorkshire. Like the shield exhibition, our audience reach extended well beyond the locality and illustrates the potential for the Museum to become a much more significant tourist attraction in the future and make a stronger contribution to the local economy.

### ***Summer Talks Programme***

Our summer lecture series was once again successful. It included a talk on the Malton Fire Brigade (to coincide with the Exhibition), one on the Pocklington Excavations by Professor Melanie Giles from Manchester University. Paula Ware from MAP talked about the Eastfield Excavations in Scarborough. The lectures were each attended by an average of over 30 people, giving a total of about 90 participants.

### ***Audience review***

With the support of MDY we undertook a review of our Audience Development Strategy. This took account of the growing population of Malton and Norton, the demographic characteristics of Ryedale and North Yorkshire and the growing importance and effectiveness of our communications channels and in particular social media. Our Shield Exhibition and the Roman Festival demonstrated that the Museum can attract visitors from beyond the locality and helps to demonstrate the potential of a new and larger museum to attract greater visitor numbers than is currently the case. The results of the review (when complete) will be combined with the recommendations contained in the feasibility study for the new museum and assist in finalising the actions set out in our new strategy until 2026.

### ***Overall Impact***

Our 2023 economic impact, (based on a total of 2,190 visitors), indicated that the value our local visitors contributed to the economy was £14,086 and day visitors £40,511 with a total value to the locality of £54,597 (although this is likely to be an underestimate as it doesn't take account of activities such as the walking tours and Roman Festival).

### **Collections Management and software**

Our collection is at the heart of the Museum. It comprises objects from pre-history through to the 21<sup>st</sup> Century and includes finds of national significance from the excavations of Malton Roman Fort.

The Collections team have continued to meet weekly throughout the last year. We again worked closely with the Exhibitions team, preparing for the loan of the fabulous Pocklington shield. The Coronation provided an appropriate opportunity for the display of our objects with royal connections, and a collaboration with Malton firefighter Ian Orledge provided a great opportunity for a community display and associated lecture. Work has continued on the paper archive sorting, listing and where appropriate, digitising the excavation archives. This extensive task is now nearing completion.

In the archaeology store the processing of unprovenanced material has been completed. The stonework on the pallets in the stone store has been cleaned, re-identified where possible and newly



# Malton Museum CIO

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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accessioned where not, re-arranged and then covered with Tyvek sheeting to keep it clean. We are currently working through the stores allocating a unique number to each storage box. Each box and its location is then being recorded in the database, making it much easier to locate individual objects within the store.

The transfer of data from Adlib to Axiell Collections Cloud, an industry-standard collections management system was completed at the end of 2023. As the accessioning backlog has been cleared we now have 27,060 records in the catalogue with more archive-related entries still to add. The new system provides comprehensive documentation and search facilities which will enhance both the management of the collection and access to it.

We hosted researchers who wished to look at stonework, Staxton pottery and jet, the latter resulting in new exhibition material and a lecture for the 2024 season. Our application to the Association of Independent Museums (AIM) for new temperature and humidity monitors was initially unsuccessful. It was resubmitted in September and was approved the second time around. New monitors have been purchased and deployed in the museum cases, and the UV film is currently being applied to the museum's windows.

### **Improving our Communications**

One of our key objectives is to raise the profile of the Museum, particularly to visitors to the area and at regional level. We have been very active in the use of social media and have appointed our first press officer. He has been instrumental in issuing regular press releases featuring the Museum's activities and key artefacts in our collections as part of an "object of the month" series in the local paper. We also participate in leaflet exchanges with other local visitor attractions and promote our exhibitions and walking tours on the Visit York website.

### **Property**

Early in the year we concluded our licence extension at the Milton Rooms until April 2027 with an indication that this could be extended for a further year and our tenancy of the stores until April 2025. These agreements provide stability for the Museum as we progress our ambitions for a new home. We were successful in our application for a £50,000 grant to North Yorkshire Council (UK Shared prosperity Fund) for a feasibility study into a new long-term home for the Museum. After a rigorous tender process, we appointed a consortium of consultants with an international/national profile to undertake the study. The York office of Purcell Architects brings a wealth of expertise of working on other museum projects and listed buildings as do Chana Projects. Haley Sharpe Design have significant experience of museum and collection displays. They are working closely with the Museum Trustees on this exciting project which will help realise our ambitions for a much more significant profile as a visitor destination (reflecting the significance of our collections) and to play a stronger role in promoting the well-being of local residents and a bigger contribution to the local economy. The interim findings have been very well received by local stakeholders. The consultants' final report and proposals for the next stage of the process are due to be concluded in early May.

### **Fundraising**

Last year we stressed the importance of securing a sustainable financial base for the Museum and how it is vital to securing our ambitions. It is very pleasing to report significant progress because of the fantastic contribution of all our volunteers and supporters. Our success in generating income has included successful grant applications, the decision to introduce charging, the shield exhibition and Roman Festival and our supporter's scheme. As a result of these, and particularly the Feasibility Study grant of £50,000, our income increased significantly from £23,087 in 2023 to £87,737 this year. Our operating surplus increased from £2,700 to £14,146 and our reserves now stand at £54,485. We are most grateful to all of those who have supported the Museum over the past year. This has allowed us to appoint a fundraiser to assist in generating additional income for our Roman Festival and to identify further sources of funds to support the future expansion of the Museum.

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# Malton Museum CIO

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### Working with Others

We continue to develop our partnership working and have enjoyed the support of both Malton and Norton Town Councils as well as the new North Yorkshire Council. We are particularly grateful to Kevin Hollinrake MP who twice visited the Museum and gave his support in our bids for funding for the Museum Feasibility Study. We are aiming to work with the Milton Rooms and the Masonic Lodge as part of the Heritage Open day later in the year. The Museum Friends also continued to support the Museum and held their Winter lecture series which were attended by 211 people. They also kindly committed £1,000 from their reserves to assist the Museum, possibly by adding to our collections. We are also most grateful for the continuing support of MAP Archaeology. We have continued our close relationship with the University of York Archaeology Department. This year we worked with two MA students on two different research projects over a period of three months. Each will leave the museum a piece of work which will be incorporated in next year's exhibition.

### Financial review

The accompanying financial statements show an overall improvement in the financial position of the Charity which, for 2024, records a surplus of £14,146 (as opposed to a smaller surplus of £2,700 in 2023). The Charity's total funds now stand at £54,485.

### Reserves & Reserves Policy

During the year the Trustees have Designated £21,000 from the Unrestricted Reserves which has been set aside to reflect the changing nature of the Museum's activities. In arriving at this position the Trustees have taken account of the Museum's anticipated commitments reflected in premises leases and other contractual obligations and outgoings. The remaining balance of the Unrestricted Reserves of £31,764 will continue to be used in furthering the Museum's charitable activities.

### Plans for future periods

The past year has been one of great progress with a significant improvement in the Museum's financial surplus and reserves. Together with a generous grant we have agreed to recruit a Museum Office Coordinator for an initial period of 12 months. The post holder will help to manage the increasing workload as we expand our activities and will, in particular, work closely with our volunteers and also assist with our communications and the management of the Museum web site. We are aiming to generate sufficient additional funds to continue the role in future years. We will also be giving careful consideration to the recommendations and implications of the feasibility study and vision for the long-term home for the Museum and our collections. We hope that the recruitment of new Trustees and our fundraiser will play a significant role in this process.

The trustees' annual report was approved on 4<sup>th</sup> June 2024 and signed on behalf of the board of trustees by:



Mr P B Crabtree (Chair)  
Trustee



# Malton Museum CIO

## Independent Examiner's Report to the Trustees of Malton Museum CIO

Year ended 31 March 2024

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I report to the trustees on my examination of the financial statements of Malton Museum CIO ('the charity') for the year ended 31 March 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

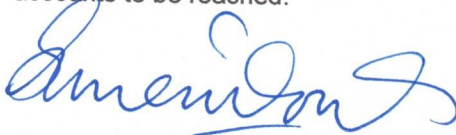
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Douglas, FCA  
Independent Examiner

Old Joiners Cottage  
Marton  
York  
YO62 6RD

4<sup>th</sup> June 2024

**Malton Museum CIO**  
**Statement of Financial Activities**  
**Year ended 31 March 2024**

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations, Grants and legacies	4	12,591	52,964	<b>65,555</b>	15,146
Charitable activities	5	17,997	—	<b>17,997</b>	6,323
Other trading activities	6	3,178	—	<b>3,178</b>	1,355
Investment income	7	1,007	—	<b>1,007</b>	263
<b>Total income</b>		<u>34,773</u>	<u>52,964</u>	<u><b>87,737</b></u>	<u>23,087</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	19,945	53,646	<b>73,591</b>	20,387
<b>Total expenditure</b>		<u>19,945</u>	<u>53,646</u>	<u><b>73,591</b></u>	<u>20,387</u>
<b>Net income and net movement in funds</b>		<u>14,828</u>	<u>(682)</u>	<u><b>14,146</b></u>	<u>2,700</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		37,936	2,403	<b>40,339</b>	37,639
<b>Total funds carried forward</b>		<u>52,764</u>	<u>1,721</u>	<u><b>54,485</b></u>	<u>40,339</u>


The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

**Malton Museum CIO**  
**Statement of Financial Position**  
**31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	13	2,990	3,398
<b>Current assets</b>			
Stocks	14	3,750	3,829
Debtors	15	2,291	2,436
Cash at bank and in hand		70,447	32,129
		<u>76,488</u>	<u>38,394</u>
<b>Creditors: amounts falling due within one year</b>	16	24,993	1,453
<b>Net current assets</b>		<u>51,495</u>	<u>36,941</u>
<b>Total assets less current liabilities</b>		<u>54,485</u>	<u>40,339</u>
<b>Net assets</b>		<u>54,485</u>	<u>40,339</u>
<b>Funds of the charity</b>			
Restricted funds		52,764	2,403
Unrestricted funds		1,721	37,936
<b>Total charity funds</b>	17	<u>54,485</u>	<u>40,339</u>

These financial statements were approved by the board of trustees and authorised for issue on 4<sup>th</sup> June 2024, and are signed on behalf of the board by:

  
Mr P B Crabtree (Chair)  
Trustee

The notes on pages 11 to 16 form part of these financial statements.

**Malton Museum CIO**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

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**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Old Joiners Cottage, Marton, Sinnington, York, YO62 6RD.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment in accordance with the Reserves Policy.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Reserves Policy**

The trustees have implemented a reserves policy to designate part of the unrestricted funds as a contingency in respect of future contractual obligations and outgoings. Further details are provided in the "Financial Review" section of the Annual Report above. This policy, together with any amounts so designated, will be kept under review on an annual basis by the trustees.







# Malton Museum CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 4. Donations, Grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations &amp; Grants</b>			
Museum Development Yorkshire	—	—	—
Norton Town Council	500	—	500
Malton Town Council	—	—	—
Monthly Donations	4,007	—	4,007
Sundry Donations	7,427	—	7,427
Ryedale District Council	—	—	—
Malton CIC	—	—	—
Friends of Malton Museum	—	—	—
North Yorkshire Council	—	50,486	50,486
Association of Independent Museums	—	2,478	2,478
Gift Aid claims	657	—	657
	<u>12,591</u>	<u>52,964</u>	<u>65,555</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations &amp; Grants (last year)</b>			
Museum Development Yorkshire	—	3,388	3,388
Norton Town Council	—	499	499
Malton Town Council	—	225	225
Monthly Donations	2,125	—	2,125
Sundry Donations	1,981	1,586	3,567
Ryedale District Council	—	1,000	1,000
Malton CIC	—	1,750	1,750
Friends of Malton Museum	—	1,298	1,298
North Yorkshire Council	—	—	—
Association of Independent Museums	—	—	—
Gift Aid claims	1,294	—	1,294
	<u>5,400</u>	<u>9,746</u>	<u>15,146</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Education	1,060	1,060	1,375	1,375
Archive services	304	304	—	—
Outreach, tours & events	3,812	3,812	1,061	1,061
Roman festival	4,051	4,051	3,887	3,887
Exhibitions and admissions	6,663	6,663	—	—
Insurance claim	2,107	2,107	—	—
	<u>17,997</u>	<u>17,997</u>	<u>6,323</u>	<u>6,323</u>

# Malton Museum CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Retail income	3,178	3,178	1,355	1,355

### 7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	405	405	94	94
Cambridge & Counties Bank interest receivable	506	506	169	169
Redwood Bank interest receivable	96	96	—	—
	1,007	1,007	263	263

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activity	14,018	—	14,018
Support costs	5,927	53,646	59,573
	19,945	53,646	73,591

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activity	5,572	6,127	11,699
Support costs	7,472	1,216	8,688
	13,044	7,343	20,387

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Charitable Activity	14,018	8,579	22,597	19,271
Governance costs	—	50,994	50,994	1,116
	14,018	59,573	73,591	20,387

# Malton Museum CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 10. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	408	486
Operating lease rentals (Hire of equipment)	<u>1,290</u>	<u>—</u>

### 11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023 and 31 March 2024	<u>16,547</u>
Depreciation	
At 1 April 2023	13,149
Charge for the year	408
At 31 March 2024	<u>13,557</u>
Carrying amount	
At 31 March 2024	<u>2,990</u>
At 31 March 2023	<u>3,398</u>

### 14. Stocks

	2024	2023
	£	£
Stock in hand	<u>3,750</u>	<u>3,829</u>

# Malton Museum CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 15. Debtors

	2024	2023
	£	£
Trade debtors	1,105	500
Prepayments and accrued income	529	793
Other debtors	657	1,143
	<u>2,291</u>	<u>2,436</u>

### 16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>24,993</u>	<u>1,453</u>

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 23	Income	Expenditure	Transfers	At 31 March 24
	£	£	£	£	£
General funds	37,936	34,773	(19,945)	(21,000)	31,764
Designated funds	—	—	—	21,000	21,000
	<u>37,936</u>	<u>34,773</u>	<u>(19,945)</u>	<u>—</u>	<u>52,764</u>

	At 1 April 22	Income	Expenditure	Transfers	At 31 March 23
	£	£	£	£	£
General funds	37,638	13,341	(13,043)	—	37,936
Designated funds	—	—	—	—	—
	<u>37,638</u>	<u>13,341</u>	<u>(13,043)</u>	<u>—</u>	<u>37,936</u>

#### Restricted funds

	At 1 April 23	Income	Expenditure	At 31 March 24
	£	£	£	£
Restricted Funds	2,403	52,964	(53,646)	1,721

	At 1 April 22	Income	Expenditure	At 31 March 23
	£	£	£	£
Restricted Funds	—	9,746	(7,343)	2,403

**Malton Museum CIO**  
**Management Information**  
**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**



# Malton Museum CIO

## Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations, Grants and legacies</b>		
Museum Development Yorkshire	–	3,388
Norton Town Council	500	499
Malton Town Council	–	225
Monthly Donations	4,007	2,125
Sundry Donations	7,427	3,567
Ryedale District Council	–	1,000
Malton CIC	–	1,750
Friends of Malton Museum	–	1,298
North Yorkshire Council	50,486	–
Association of Independent Museums	2,478	–
Gift Aid claims	657	1,294
	<u>65,555</u>	<u>15,146</u>
<b>Charitable activities</b>		
Education	1,060	1,375
Archive services	304	–
Outreach, tours & events	3,812	1,061
Roman festival	4,051	3,887
Exhibitions and admissions	6,663	–
Insurance claim	2,107	–
	<u>17,997</u>	<u>6,323</u>
<b>Other trading activities</b>		
Retail income	3,178	1,355
	<u>3,178</u>	<u>1,355</u>
<b>Investment income</b>		
Bank interest receivable	405	94
Cambridge & Counties Bank interest receivable	506	169
Redwood Bank interest receivable	96	–
	<u>1,007</u>	<u>263</u>
<b>Total income</b>	<u>87,737</u>	<u>23,087</u>

# Malton Museum CIO

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Opening stock	3,829	4,224
Purchases	1,654	364
Closing stock	(3,750)	(3,829)
Operating leases (equipment hire)	1,290	—
Rent	4,283	3,972
Light and heat	1,513	1,312
Repairs and maintenance	—	290
Insurance	564	689
Collections costs	3,859	3,232
Governance costs (including Feasibility Study)	50,994	1,116
Telephone	537	403
Other office costs	451	518
Depreciation	408	486
Bank charges	178	62
Exhibitions, subscriptions etc	1,222	1,885
Printing, outreach etc costs	275	2,166
Computer and website expenses	354	653
Roman Festival	5,930	2,844
	<u>73,591</u>	<u>20,387</u>
<b>Total expenditure</b>	<u>73,591</u>	<u>20,387</u>
<b>Net income</b>	<u>14,146</u>	<u>2,700</u>

# Malton Museum CIO

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<i><b>Activities undertaken directly</b></i>		
Opening stock	3,829	4,224
Purchases	1,654	364
Closing stock	(3,750)	(3,829)
Hire of equipment	1,290	–
Repairs & replacements	–	290
Collections equipment & expenses	3,859	2,998
Sundry expenses	451	518
Bank charges	178	62
Exhibition costs	857	1,428
Education & outreach	86	2,150
Computer & website expenses	354	653
Roman festival	5,930	2,844
	<u>14,738</u>	<u>11,702</u>
<i><b>Support costs</b></i>		
Rent	4,283	3,972
Light & heat	1,513	1,312
Insurance	564	689
Collections overheads	–	234
Telephone	537	403
Depreciation	408	486
Subscriptions	365	457
Printing, post, stationery etc	189	16
	<u>7,859</u>	<u>7,569</u>
<i><b>Governance costs</b></i>		
Governance costs - Feasibility Study	50,284	–
Governance costs - trustees' meetings & training	710	1,116
	<u>50,994</u>	<u>1,116</u>
<b>Expenditure on charitable activities</b>	<u><u>73,591</u></u>	<u><u>20,387</u></u>