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For the year ended 31 March 2025**

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## Report of the Trustees For the Year Ended 31 March 2025

The Trustees have pleasure in presenting their report with the financial statements of Upminster u3a for the year from 01 April 2024 to 31 March 2025.

Upminster u3a is an independent registered charity, Registered Charity Number 1176469. It is affiliated to the Third Age Trust, Registered Charity Number 288007.

Upminster u3a has no offices and employs no staff.

### Trustees

The trustees from 1st April 2024 to 31st March 2025 were:

#### Officers:

Chair	Courtney Moita de Deus
Secretary	Lesley Elias
Treasurer	Malcolm Henderson-Begg

**Other Trustees:** Susan Jiggins, Mike Massey, Christopher Slade, Pamela Freer, Beryl Patient, Russell Barnett, Barry Gaskin, Bob O'Keefe

### Constitution and Objectives

We operate under a formal constitution, based on a template document provided by The Third Age Trust and adopted by the members at our AGM on June 20 2017 and amended at our AGM on June 19 2018 and again at a special general meeting in November 2022.

The main object of Upminster U3A is for the education and social development, in particular of people who are retired from full time work, by all means including associated activities conducive to learning and personal development in Upminster and its surrounding locality. As a member of the Third Age Trust it follows the overall aim to Learn, Live and Laugh. In furtherance of this object we have set up a number of interest groups where members can share their knowledge and enthusiasm for a wide range of subjects with fellow members on a voluntary basis and we have developed a programme of stimulating speakers, interest group meetings and outings.

### Achievements since formation

Upminster U3A was launched to potential members in October 2016 and both member and interest group numbers have continued to grow since then. At the end of the financial year there were 690 paid-up members and 57 interest groups.



## Accounting Policies

### Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 Issued by the Charity Commission of England and Wales

### Income and Expenditure

Income and expenditure are accounted for on an accrual basis.

### Taxation

Upminster u3a is exempt from corporation tax on its charitable activities.

### Reserves

The Trustees reviewed the policy with regard to Reserves and agreed to continue with formally approved policy to retain the £1000 'disaster recovery reserve' and to continue with a formal reserve of £500 to cover any potential losses on coach trips and to retain unrestricted reserves sufficient to cover 30% of our unavoidable expenditure for one year ahead.

In the year under review, as in the previous financial year, a reserves reduction plan was implemented by discounting renewal membership fees with the intention that unrestricted reserves would be used to partially fund our general operating expenses. After a further review the trustees decided to continue with the discounted membership renewal fee policy to try to reduce these reserves. The level of reserves to be kept will be reviewed again in the current financial year.

  
M Henderson-Begg  
Uu3a Treasurer.

  
Courtney Moita de Deus  
Uu3a Chair



## Upminster u3a

### Independent Examiner's Report to the Trustees

I report on the accounts for the year to 31 March 2025 as set out on pages 5 to 7.

#### Respective responsibilities of Trustees and Examiner

Upminster u3a's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required but that an independent examination is required.

It is my responsibility to examine the accounts and to state if any particular matters have come to my attention.

#### Independent Examiner's Statement

In connection with my examination no matter has come to my attention which gives me cause to believe that in any material respect the requirements to keep accounting records and to prepare accounts in accord with those records have not been complied with.

There is no matter to which attention should be drawn to enable a proper understanding of these accounts.

Robert Youngs  
Independent Examiner

**INCOME AND EXPENSES**

	Note	April 2024- March 2025 £	April 2023- March 2024 £
<b>INCOME</b>			
Members subscriptions	1	8,222	7,332
Gift Aid	2	1,204	800
Gross Income to Groups		8,308	8,705
Gross Income for coach trips		17,658	16,889
Other Income		271	34
<b>TOTAL INCOME</b>		<b>35,663</b>	<b>33,760</b>
<b>EXPENDITURE</b>			
TAT Membership		2,555	2,376
Venue Hire		1,766	1,805
Speakers fees		1,148	783
TAM mailing		1,916	1,709
Refreshments and social group costs		559	1,315
Postage, Stationery and Printing		1,525	1,242
IT Expenses		1,588	1,052
Office equipment		1,426	0
Bank charges		35	0
Gross expenditure by Groups		8,232	8,985
Gross expenditure by coach trips		17,168	14,097
<b>TOTAL EXPENSES</b>		<b>37,918</b>	<b>33,374</b>
<b>SURPLUS/(DEFECIT) FOR YEAR</b>		<b>(2,255)</b>	<b>386</b>



## BALANCE SHEET AS AT 31 MARCH

	Note	2025 £	2024 £
<b>Current Assets</b>			
Debtors and Prepayments	3	1,993	1,400
Cash at bank and in hand		15,778	19,844
		<u>17,771</u>	<u>21,244</u>
Creditors	4	8,041	10,057
<b>Net Current Assets</b>		<u><b>9,730</b></u>	<u><b>11,187</b></u>
Unrestricted Funds		7,432	9,687
Disaster Recovery Reserve		1,000	1,000
Coach trip Reserve		500	500
		<u><b>8,932</b></u>	<u><b>11,187</b></u>



## Notes to the Accounts

1. Members' subscriptions are recognised within the year to which they relate.
2. The Trustees have included a prudent estimate of the amount due in case of any unanticipated problems with the HMRC claims.

	31 March 2025	31 March 2024
	£	£
<b>3. Details of Debtors and prepayments:</b>		
Advance payments for groups and coach trips	1,200	0
Gift Aid	760	1,400
Sundry	33	0
<b>Total</b>	<b><u>1,993</u></b>	<b><u>1,400</u></b>

## 4. Details of Creditors

Advance subscriptions	5,702	4,671
Owing to members re future coach trips	1,632	2,744
Other creditors	1,058	1,322
Barclaycard	447	1,320
<b>Total</b>	<b><u>8,839</u></b>	<b><u>10,057</u></b>