



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	January	2021		31	December	2021

## Section A Reference and administration details

<b>Charity name</b>	Womb Research UK
<b>Other names charity is known by</b>	
<b>Registered charity number (if any)</b>	1176456
<b>Charity's principal address</b>	1 Bishop Street
	Portsmouth
	Hampshire
<b>Postcode</b>	PO1 3DA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Chit Cheng Yeoh		22/12/2017-21/09/2021	
2	Yelena Romenskaya		21/09/2021-31/12/2021	
3	Valeria Berry			
4	Valeriya Cooper			

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal adviser	Robin Townsend	LLB, Solicitor Saulet Townsend Solicitors Froddington House, Cumberland Business Centre Northumberland Road Portsmouth, Hampshire, PO5 1DS

### Name of chief executive or names of senior staff members (Optional information)

Miss Yulia Humrye
-------------------

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO) Company Number: CE012792

Trustee selection methods  
(eg. appointed by, elected by)

Appointed by as described in governing document.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Information for new charity trustees is available before his or her first appointment: a copy of the current version of this constitution; and a copy of the CIO's latest Trustees' Annual Report and statement of accounts. New trustees have an induction with all relevant information and procedures policies including the charity's organisational structure.

## Section C

## Objectives and activities

### Summary of the objects of the charity set out in its governing document

The objects of the Womb Research UK are:

1. The preservation and protection of good health and the relief of sickness in particular, but not exclusively, by promoting research into all matters connected with or bearing upon the causes, prevention, treatment and care in health and of disease of the womb, to include research into surgery as applied to disease of the womb, and for the publication and dissemination of the results of such research, for the public benefit.
2. The advancement of education for the public benefit by extending, increasing and disseminating knowledge of health and disease of the womb acquired, as a result of the research.

Charitable activities were stopped due to the Covid-19 pandemic situation, which has been continuing for the past one and a half years and continued during this year. The Trustees are aware of the guidance and have taken it into account when deciding on which the guidance is relevant. The Trustees declare the Womb Research UK purposes are set to be for the public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Minimal activities were undertaken. Only the web pages were maintained and fundraising profiles at JustGiving and PayPal giving funds. All work related to activities and the day-to-day running of the charity were performed by volunteers and trustees. A volunteer fundraising officer was nominated. A 5-year plan was reviewed and updated where it was necessary.

## **Section D**

### **Achievements and performance**

**Summary of the main achievements of the charity during the year**

Due to the pandemic situation, there were no great achievements.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Womb Research Reserves Policy is defined in terms of the investments in trusts and can set aside enough money to meet a potential need, such as an unexpected drop in income. Also, funds can be set aside for a specific purpose, such as building works, and these funds are made clear of their specific purpose and separate from the charity's general reserves. The Womb Research UK will aim to maintain a % of yearly expenditure in reserves as agreed in the previous year policy. The reserve policy was discussed and reviewed by Trustees.

### Details of any funds materially in deficit

N/a

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

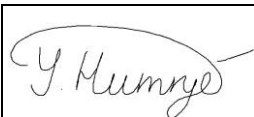
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Miss Yulia Humrye

Mrs Valeria Berry

Position (eg Secretary, Chair, etc)

Chief Executive / Managing Director

Trustee

Date

30/10/22



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Womb Research UK

Charity No  
(if any)

1176456

**Annual accounts for the period**

Period start date

01.01.2021

To

Period end  
date

31.12.2021

**Section A**

**Statement of financial activities**

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
<b>Incoming resources (Note 3)</b>		F01	F02	F03	F04	F05
<b>Income and endowments from:</b>						
Donations and legacies	S01	69	-	-	69	1,072
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	69	-	-	69	1,072
<b>Resources expended (Note 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	144	-	-	144	-
Charitable activities	S09	-	-	-	-	-
Separate material item of expense	S10	-	-	-	-	-
Other	S11	41	-	-	41	-
<b>Total</b>	S12	185	-	-	185	-
<b>Net income/(expenditure) before investment gains/(losses)</b>	S13	- 116	-	-	- 116	1,072
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure)</b>	S15	- 116	-	-	- 116	1,072
<b>Extraordinary items</b>	S16	-	-	-	-	-
<b>Transfers between funds</b>	S17	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	- 116	-	-	- 116	1,072
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	1,072	-	-	1,072	-
<b>Total funds carried forward</b>	S22	956	-	-	956	1,072
1						

Section B Balance sheet						
	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	-	-	-	-	-
<b>Current assets</b>						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	956	-	-	956	1,072
<b>Total current assets</b>	B10	956	-	-	956	1,072
<b>Creditors: amounts falling due within one year (Note 20)</b>	B11	-	-	-	-	-
<b>Net current assets/(liabilities)</b>	B12	956	-	-	956	1,072
<b>Total assets less current liabilities</b>	B13	956	-	-	956	1,072
<b>Creditors: amounts falling due after one year (Note 20)</b>	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	956	-	-	956	1,072
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19			-	-	-
Revaluation reserve	B20				-	
<b>Total funds</b>	B21	-	-	-	-	-
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name		Date of approval dd/mm/yyyy	
			Mrs Valeria Berry		31/10/2022	

Section C		Notes to the accounts	
Note 1 <b>Basis of preparation</b>			
<i><b>This section should be completed by all charities .</b></i>			
<b>1.1 Basis of accounting</b>			
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.			
The accounts have been prepared in accordance with:			
• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014	
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)	
• and with the Charities Act 2011.			
The charity constitutes a public benefit entity as defined by FRS 102.*			Yes
* -Tick as appropriate			
<b>1.2 Going concern</b>			
<i><b>If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:</b></i>			
An explanation as to those factors that support the conclusion that the charity is a going concern;			
Disclosure of any uncertainties that make the going concern assumption doubtful;			
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.			

### 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { 1.1 }.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of the change in accounting policy;</b>	N/a
<b>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</b>	N/a
<b>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</b>	N/a

### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of any changes;</b>	N/a
<b>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</b>	N/a
<b>(iii) where practicable, the effect of the change in one or more future periods.</b>	N/a



**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	N/a
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	N/a
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	N/a

Section C		Notes to the accounts		(cont)
<b>Note 2</b>		<b>Accounting policies</b>		
<b>2.2 INCOME</b>				
This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.				
<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when:			
	• the charity becomes entitled to the resources;	Yes	No	N/a
	• it is more likely than not that the trustees will receive the resources; and	✓		
	• the monetary value can be measured with sufficient reliability.			
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		✓		
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes	No	N/a
		✓		
<b>Legacies</b>	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		✓		
<b>Government grants</b>	The charity has received government grants in the reporting period	Yes	No	N/a
			✓	
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		✓		
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
				✓
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
		✓		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
		✓		
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
		✓		
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		✓		
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		✓		
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		✓		
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		✓		

Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	<input type="checkbox"/>		
	They are valued at cost.	Yes	No	N/a
	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.		Yes	No	N/a
					✓
			Yes	No	N/a
	They are valued at cost.				✓
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.		Yes	No	N/a
					✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments		Yes	No	N/a
					✓
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.		Yes	No	N/a
					✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.		Yes	No	N/a
					✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.		Yes	No	N/a
					✓
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.		Yes	No	N/a
					✓
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.		Yes	No	N/a
					✓
			Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.				✓

Section C		Notes to the accounts				(cont)	
<b>Note 3</b>							
<b>Analysis of income</b>							
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £	
	<b>Analysis</b>						
<b>Donations and legacies:</b>	Donations and gifts	69	-	-	69	-	
	Gift Aid	-	-	-	-	-	
	Legacies	-	-	-	-	-	
	General grants provided by government/other charities	-	-	-	-	-	
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-	
	Other	-	-	-	-	-	
	<b>Total</b>	69	-	-	69	-	
<b>Charitable activities:</b>		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
	Other	-	-	-	-	-	
	<b>Total</b>	-	-	-	-	-	
<b>Other trading activities:</b>		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
	Other	-	-	-	-	-	
	<b>Total</b>	-	-	-	-	-	
<b>Income from investments:</b>	Interest income	-	-	-	-	-	
	Dividend income	-	-	-	-	-	
	Rental and leasing income	-	-	-	-	-	
	Other	-	-	-	-	-	
	<b>Total</b>	-	-	-	-	-	
<b>Separate material item of income:</b>		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
	<b>Total</b>	-	-	-	-	-	
<b>Other:</b>	Conversion of endowment funds into income	-	-	-	-	-	
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-	
	Gain on disposal of a programme related investment	-	-	-	-	-	
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-	
	Other	-	-	-	-	-	
	<b>Total</b>	-	-	-	-	-	
<b>TOTAL INCOME</b>		69	-	-	69	-	

Section C		Notes to the accounts				(cont)	
Note 6		Analysis of expenditure					
	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year	
					£	£	
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-	
	Incurred seeking legacies	-	-	-	-	-	
	Incurred seeking grants						
	Operating membership schemes and social lotteries						
	Staging fundraising events						
	Fudraising agents						
	Operating charity shops						
	Operating a trading company undertaking non-charitable trading activity						
	Advertising, marketing, direct mail and publicity	144	-	-	144	-	
	Start up costs incurred in generating new source of future income	-	-	-	-	-	
	Database development costs	-	-	-	-	-	
	Other trading activities						
	Investment management costs:	-	-	-	-		
	Portfolio management costs	-	-	-	-	-	
	Cost of obtaining investment advice	-	-	-	-	-	
	Investment administration costs	-	-	-	-	-	
	Intellectual property licencing costs	-	-	-	-	-	
	Rent collection, property repairs and maintenance charges	-	-	-	-	-	
			-	-	-	-	-
	Total expenditure on raising funds	144	-	-	144	-	
Expenditure on charitable activities	Activity 1	-	-	-	-	-	
	Activity 2	-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
	Total expenditure on charitable activities	-	-	-	-	-	
Separate material item of expense		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
	Total	-	-	-	-	-	
Other							
	Mail cost and doc fees	10	-	-	10	-	
	Office consumables	31	-	-	31	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
	Total other expenditure	41	-	-	41	-	
TOTAL EXPENDITURE		185	-	-	185	-	

Section C		Notes to the accounts		
<b>Note 10</b>	<b>Details of certain items of expenditure</b>			
<b>10.1 Fees for examination of the accounts</b>				
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>				
			<b>This year</b>	<b>Last year</b>
			<b>£</b>	<b>£</b>
Independent examiner's fees			0	n/a
Assurance services other than audit or independent examination			0	n/a
Tax advisory fees			0	n/a
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner			0	n/a

Section C		Notes to the accounts		(cont)	
<b>Note 24</b>	<b>Cash at bank and in hand</b>				
			<b>This year</b>	<b>Last year</b>	
			<b>£</b>	<b>£</b>	
Short term cash investments (less than 3 months maturity date)			-	-	
Short term deposits			-	-	
Cash at bank and on hand			956	1,072	
Other			-	-	
<b>Total</b>			<b>956</b>	<b>1,072</b>	